

DNCA Invest
Société d'Investissement à Capital Variable
60, avenue J.F Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 125.012

CIRCULAR RESOLUTION
Dated 18 February 2022

The undersigned, all being members of the Board of Directors (the "Board") of DNCA Invest (the « Company »), organised and existing under the laws of Grand Duchy of Luxembourg, do hereby unanimously consent and agree, by signing this written consent to the adoption of the following resolutions effective as of the date written below, and with the same force and effect as if adopted at a meeting of the Board duly called and held. This Circular Resolution shall be signed on one or different counterparts by all members of the Board, all such counterparts forming together the Circular Resolution of the Board of the Company.


The Board resolves to pay a dividend to the shareholders of the share class "D" of certain sub funds (THE "Sub-Funds") of the Company as follows:

CLASSES	AMOUNTS TO DISTRIBUTE PER SHARE
DNCA INVEST EUROSE – Class AD (LU0641748271)	1.00 EUR
DNCA INVEST EUROSE – Class ID LU1253057175)	1.00 EUR
DNCA INVEST EUROSE – Class ND (LU1234712963)	1.00 EUR
DNCA INVEST EVOLUTIF – Class AD (LU1055118761)	1,50 EUR
DNCA INVEST SRI EUROPE GROWTH – Class AD (LU1278540411)	0.50 EUR
DNCA INVEST SRI EUROPE GROWTH – Class ID (LU1278540254)	1.00 EUR
DNCA INVEST VALUE EUROPE – Class AD (LU1278539082)	0.00 EUR
DNCA INVEST VALUE EUROPE – Class ID (LU1234713854)	0.20 EUR
DNCA INVEST MIURI – Class AD (LU1278540098)	0.00 EUR
DNCA INVEST SRI NORDEN EUROPE – Class ID (LU1949848128)	1.00 EUR
DNCA INVEST SERENITE PLUS - Class AD (LU1490785760)	0.30 EUR
DNCA INVEST ALPHA BONDS – Class AD (LU1791428136)	0.66 EUR
DNCA INVEST ALPHA BONDS – Class ND (LU1744459667)	0.66 EUR
DNCA INVEST ALPHA BONDS – Class ID (LU1791427914)	0.66 EUR

For all Sub-Funds, this dividend will be quoted, record date 23 February 2022, ex-date on 24 February 2022 and paid with the value date 28 February 2022.

The Board resolves to request BNP Paribas Securities Services, Luxembourg Branch as Custodian to instruct the manager of the Sub-Funds to make the relevant liquidities available in due time for the purpose of the dividend payment.

This Circular Resolution is unanimously approved on 18 February 2022.

Jean-Charles Mériaux	<i>Chairman</i>	Jean-Charles MÉRIAUX
Grégoire Scheiff	<i>Director</i>	Grégoire Scheiff
Luc Régent	<i>Director</i>	
Thomas Péan	<i>Director</i>	Thomas PÉAN
Pascal Delaunay	<i>Director</i>	Pascal Delaunay