



Tuesday March 10, 2016
Morningstar France

Morningstar votes *DNCA Invest Value Europe* best European equity fund

Morningstar announced the winners of the French Morningstar Awards on Tuesday March 10, with six funds voted best performing funds in France.

Each year, Morningstar grants its awards in France in order to help investors identify funds and fund management companies that have created the most value for investors in their respective categories during the year in question, as well as over longer periods.

Morningstar awards its prizes on the basis of both quantitative and qualitative criteria, which factor in past performances for all eligible funds over one year, three years and five years, and adjusts the results to factor in risk using the Morningstar Risk methodology, an assessment that applies a heftier penalty to a fund's downturns than to the volatility of its upswings.

"All our winners displayed solid risk-adjusted performances over three and five years, and outperformed their peers over the past twelve months", stated Thomas Lancereau, CFA, Head of Asset Management Research at Morningstar France.

"These funds and asset management companies have proven their ability to generate high performances over the long term, while not carrying excessive risk. We think that a patient, long-term investment approach can help investors meet their financial objectives."

***DNCA Invest Value Europe* was ranked first on European equities in the Morningstar Awards for France:**

European Equities

[DNCA Invest Value Europe](#) (Part A)

Fund manager, Isaac Chebar

(Morningstar Analyst Rating™: Bronze)

Notes:

Morningstar's fund and asset management company awards are based on data held by Morningstar at December 31, 2015. The methodology used focuses on annual performance, but funds must also carry solid risk-adjusted yields over three and five years within their category to apply for an award.

Some of the winning funds also carry a Morningstar Analyst Rating: these ratings are inherently subjective and cannot be used as a foundation for investment decisions on their own. The ratings are based on Morningstar's current projections on forthcoming events, which imply risks and uncertainties that could neutralize or considerably alter Morningstar's projections. Morningstar does not intend its ratings to be used as guarantees and they should not be seen as an assessment of the solvency of the fund or the underlying securities.

References and comments on funds mentioned above should not be seen as an offer to buy or sell these funds.

For further details on the ceremony and methodology please [click here](#)