



DNCA INVEST VALUE EUROPE

Investing in European stocks with a value bias

- A value investment philosophy based on the experience of managers with an international profile.
- A disciplined investment process with financial and non-financial analysis of companies.
- DNCA Invest Value Europe seeks to identify underlisted European stocks which the management team believes have the potential to increase in value.

INVESTMENT OBJECTIVE

The Sub-Fund seeks to outperform the following index: Stoxx Europe 600 Net Return, over the recommend investment term. Investors' attention is drawn by the fact that the management style is discretionary and integrates environmental, social / societal and governance (ESG) criteria.

INVESTMENT PHILOSOPHY

The stock market valuation of a company may deviate from its intrinsic value over a longer or shorter period.

DNCA Invest Value Europe seeks to identify underlisted European stocks which the management team believes have the potential to increase in value.

This so-called 'value' approach is an additional element of portfolio diversification.

Conviction-based management aimed at selecting the most promising companies across Europe according to the management team's analysis

Identifying under-rated stocks may require a contrarian approach as managers' expectations may differ from the market consensus.

With a solid knowledge of companies acquired over the years, the managers select securities without restriction in relation to the benchmark, based on financial and extra-financial analysis of companies to identify the valuations on the European equity market deemed most appropriate by the management team.

MANAGEMENT TEAM



Isaac
Chebar



Julie
Arav



Maxime
Genevois

DNCA Value Europe is managed by Isaac Chebar, who has 18 years of significant experience in European investment management, and Julie, who has over 16 years of experience in selecting and managing undervalued stocks in the European markets.

They are supported on a daily basis by Maxime Genevois, Manager - Analyst

The management team can change over time.

MAIN CHARACTERISTICS

Name: DNCA INVEST Value Europe

ISIN code (Share I): LU0284395984

SFDR classification: Art.8

Management company: DNCA Finance

Inception date: 21/12/2007

Minimum investment: 200,000 EUR

Investment horizon: Minimum 5 years

Valuation frequency: Daily

Reference Index: STOXX Europe 600 (Net Return) EUR

Currency: Euro

Redemption fees: -

Subscription fees: 2% max

Country of domicile: Luxembourg

Legal form: SICAV

Management fees: 1%

Performance fees: 20% of the positive performance net of any fees above the index: STOXX Europe 600 EUR NR with High Water Mark

Ongoing charges without performance fees as of 30/12/2022: 1.05%

Ongoing charges with performance fees as of 30/12/2022: 1.05%

RISK REMINDER

Risk indicator



Lower risk

Higher risk

Synthetic risk indicator according to PRIIPS. 1 corresponds to the lowest level and 7 to the highest level.

equity risk, risk related to exchange rate, risk of capital loss, risk relating to investments in derivative products, sustainability risk, ESG risk, credit risk

DNCA INVEST VALUE EUROPE

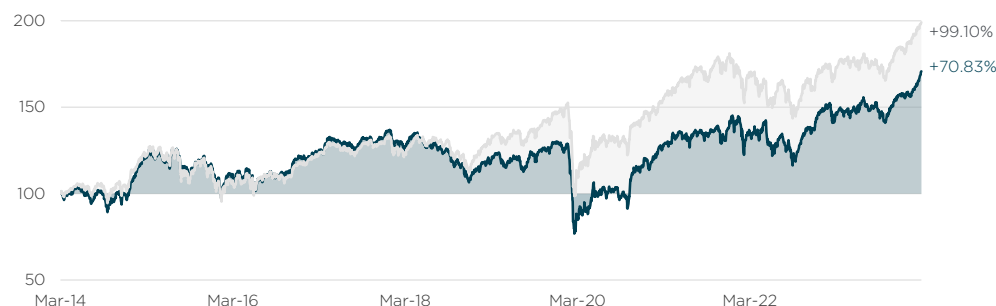
ISIN code : LU0284395984 - Share I



PERFORMANCE (from 31/03/2014 to 28/03/2024)

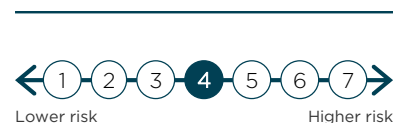
Past performance is not a guarantee of future performance

DNCA INVEST VALUE EUROPE (Share I) Cumulative performance Reference Index⁽¹⁾



RISK INDICATOR

as of 28/03/2024



Synthetic risk indicator according to PRIIPS. 1 corresponds to the lowest level and 7 to the highest level.

CALENDAR YEAR PERFORMANCE

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Share I	+15.03%	-0.72%	+19.54%	-10.68%	+18.19%	-17.32%	+9.96%	+3.03%	+17.26%	+5.99%
Reference Index ⁽¹⁾	+15.81%	-10.64%	+24.91%	-1.99%	+26.82%	-10.77%	+10.58%	+1.73%	+9.60%	+7.20%

PERFORMANCE AND VOLATILITY as of 28/03/2024

	1 year		5 years			10 years			Since inception	
	Perf.	Volatility	Cumulative Perf.	Annualised Perf.	Volatility	Cumulative Perf.	Annualised Perf.	Volatility	Annualised Perf.	Volatility
Share I	+16.46%	9.98%	+44.53%	+7.64%	18.77%	+70.83%	+5.50%	17.08%	+5.70%	17.72%
Reference Index ⁽¹⁾	+15.01%	10.01%	+53.02%	+8.88%	17.55%	+99.10%	+7.13%	16.47%	+5.00%	19.07%

(1)STOXX Europe 600 EUR NR

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Sub-fund of DNCA INVEST Investment company with variable capital (SICAV) under Luxembourg law in the form of a Société Anonyme - domiciled at 60 Av. J.F. Kennedy - L-1855 Luxembourg. It is authorised by the Commission de Surveillance du Secteur Financier (CSSF) and subject to the provisions of Chapter 15 of the Law of 17 December 2010.

DNCA Finance is a limited partnership (Société en Commandite Simple) approved by the Autorité des Marchés Financiers (AMF) as a portfolio management company under number GP00-030 and governed by the AMF's General Regulations, its doctrine and the Monetary and Financial Code. DNCA Finance is also a Non-Independent Investment Advisor within the meaning of the MIFID II Directive. DNCA Finance - 19 Place Vendôme-75001 Paris - e-mail: dnca@dnca-investments.com - tel: +33 (0)1 58 62 55 00 - website: www.dnca-investments.com

Any complaint may be addressed, free of charge, either to your usual contact (within DNCA Finance or within a delegate of DNCA Finance), or directly to the Head of Compliance and Internal Control (RCCI) of DNCA Finance by writing to the company's head office (19 Place Vendôme, 75001 Paris, France). In the event of persistent disagreement, you may have access to mediation. The list of out-of-court dispute resolution bodies and their contact details according to your country and/or that of the service provider concerned can be freely consulted by following the link https://finance.ec.europa.eu/consumer-finance-and-payments/retail-financial-services/financial-dispute-resolution-network-fin-net/members-fin-net-country_fr.

A summary of investors' rights is available in English at the following link: <https://www.dnca-investments.com/en/regulatory-information>

CONTACTS

Generic Contact

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