

DNCA INVEST

SOUTH EUROPE OPPORTUNITIES

SOUTHERN EUROPEAN EQUITIES



Equity	Weight	Responsibility rating					Sustainable transition exposure	
		Rating	Share.	Env.	Labor	Society	Turnover expo	Theme
Iberdrola SA	7.28%	8.4	7.0	9.1	6.9	6.3	10.6%	Ecology
Banca Generali SpA	2.33%	7.8	7.7	6.6	8.1	8.0	0%	-
Enagas SA	1.54%	7.3	5.1	7.2	7.2	6.0	1.0%	Ecology
Hera SpA	1.71%	7.3	4.7	8.1	6.6	5.6	32.6%	Ecology
Intesa Sanpaolo SpA	7.95%	7.2	6.5	6.0	6.1	5.9	6.6%	Economy
Vidrala SA	1.25%	7.1	6.5	8.1	6.6	6.8	0%	-
ERG SpA	1.89%	7.0	6.4	7.5	7.3	5.6	59.1%	Ecology
FinecoBank Banca Fineco SpA	3.84%	7.0	5.5	7.7	7.0	8.0	0%	-
Assicurazioni Generali SpA	3.50%	6.9	7.2	6.1	7.3	6.5	0%	-
Carel Industries SpA	0.94%	6.9	5.7	7.7	6.9	7.3	99.0%	Ecology / Medecine
Mediobanca Banca di Credito Finanziario SpA	2.26%	6.8	5.8	6.8	7.9	6.9	0%	-
Cellnex Telecom SA	4.63%	6.3	5.3	7.2	6.1	6.5	24.0%	Demography / Economy / Lifestyle
CIE Automotive SA	2.35%	6.2	5.3	5.5	5.9	7.8	0%	-
Sesa SpA	4.63%	6.2	6.6	4.0	6.6	6.5	0%	-
EDP - Energias de Portugal SA	2.87%	6.1	5.3	7.0	6.4	5.9	55.0%	Ecology
Enel SpA	8.68%	6.0	5.5	7.3	5.3	5.6	9.6%	Ecology
ACS Actividades de Construcción y Servicios SA	2.20%	5.7	5.2	6.3	5.1	6.1	2.0%	Ecology
Falck Renewables SpA	1.22%	5.7	4.1	5.9	6.2	6.6	98.0%	Ecology
Solaria Energia y Medio Ambiente SA	1.89%	5.7	5.7	6.6	4.0	5.3	100.0%	Ecology
Applus Services SA	1.57%	5.5	4.9	5.8	6.0	5.5	36.0%	Economy
Construcciones y Auxiliar de Ferrocarriles SA	1.17%	5.4	5.3	6.3	4.8	5.3	56.0%	Lifestyle
Bankinter SA	2.04%	5.3	5.6	6.2	5.0	4.6	0%	-
DiaSorin SpA	2.20%	5.3	4.2	5.8	5.9	5.7	100.0%	Medecine
Faurecia SE	0.31%	5.3	3.8	6.5	5.7	5.3	0%	-
Siemens Gamesa Renewable Energy SA	2.02%	5.1	5.4	5.3	4.8	4.8	100.0%	Ecology
Buzzi Unicem SpA	0.98%	5.0	5.4	5.0	4.7	4.8	0%	-
Ferrari NV	4.85%	5.0	3.7	5.9	5.3	4.9	0%	-
Interpump Group SpA	1.24%	5.0	5.0	5.5	4.5	5.0	0%	-
Amplifon SpA	2.15%	4.9	6.3	2.2	3.7	5.9	100.0%	Medecine
Banco Santander SA	4.18%	4.8	5.0	4.2	5.1	4.7	6.3%	Economy
Garofalo Health Care SpA	1.68%	4.7	4.6	4.8	5.0	4.7	0%	-
International Consolidated Airlines Group SA	1.82%	4.3	4.6	5.0	3.9	4.1	0%	-
doValue SpA	1.15%	4.2	5.0	1.9	3.3	5.0	0%	-
Atlantia SpA	1.24%	4.0	4.6	4.1	4.4	3.0	0%	-
Stellantis NV	6.06%	3.9	4.2	3.6	5.9	2.9	1.4%	Ecology
GVS SpA	0.89%	3.1	4.3	2.2	1.7	4.0	48.1%	Economy / Medecine

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Source: DNCA Finance

Data as of 31 March 2021 may change over time