

Corporate Bonds	Weight	Responsibility rating					Sustainable transition exposure	
		Rating	Share.	Env.	Labor	Society	Turnover expo	Theme
Intesa Sanpaolo SpA	1.37%	7.2	6.5	6.6	5.9	6.0	9.7%	Economy
Intesa Sanpaolo SpA	0.34%	7.2	6.5	6.6	5.9	6.0	9.7%	Economy
Iberdrola International BV	2.00%	6.8	7.3	7.6	7.9	4.5	36.6%	Ecology
Banco de Credito Social Cooperativo SA	0.54%	6.6	5.2	8.1	6.4	6.7	19.8%	Economy
Banco Bilbao Vizcaya Argentaria SA	1.52%	6.4	7.5	6.4	6.9	4.6	11.0%	Economy
Banco Bilbao Vizcaya Argentaria SA	1.48%	6.4	7.5	6.4	6.9	4.6	11.0%	Economy
Cellnex Telecom SA	0.82%	6.3	5.4	7.2	6.2	6.5	8.5%	Economy / Lifestyle
TDC Net A/S	0.98%	6.1	5.3	5.4	6.2	7.3	0%	-
Rexel SA	0.97%	6.1	6.3	6.4	5.8	5.7	50.1%	Ecology
Loxam SAS	3.64%	6.1	4.6	8.3	4.7	6.6	25.0%	Ecology
Huhtamaki Oyj	0.49%	6.0	6.7	6.6	5.1	5.4	72.0%	Lifestyle
SPIE SA	0.38%	5.8	6.4	7.2	6.1	3.9	44.0%	Ecology
IHO Verwaltungs GmbH	1.00%	5.8	5.5	6.6	5.5	5.6	14.2%	Ecology
Verallia SA	0.88%	5.8	4.7	7.6	4.3	5.8	100.0%	Lifestyle
Elis SA	0.49%	5.8	5.7	7.5	5.6	4.6	34.1%	Lifestyle
Grifols SA	0.91%	5.7	3.9	7.5	5.6	6.4	94.1%	Medecine
Abertis Infraestructuras Finance BV	2.00%	5.7	4.4	6.1	5.8	6.4	0%	-
Derichebourg SA	0.87%	5.7	5.3	6.9	4.5	6.4	82.0%	Ecology
Infrastrutture Wireless Italiane SpA	0.95%	5.6	4.8	6.1	5.9	5.8	0.1%	Economy
Nexans SA	1.04%	5.6	4.1	7.5	5.6	4.8	57.3%	Ecology
Lorca Telecom Bondco SA	1.66%	5.6	4.5	6.4	5.7	5.8	0%	-
Banco de Sabadell SA	2.31%	5.5	5.9	5.6	5.8	4.7	20.9%	Economy
CaixaBank SA	1.13%	5.5	5.4	7.7	6.1	3.3	8.6%	Economy
Emerald Debt Merger Sub LLC	1.00%	5.3	5.6	5.3	4.7	5.8	33.1%	Ecology
Webuild SpA	0.29%	5.3	5.3	6.2	4.9	4.5	75.3%	Ecology / Economy
Solvay SA	1.48%	5.3	5.5	4.9	5.4	5.3	53.0%	Ecology
International Game Technology PLC	1.87%	5.2	5.2	5.6	5.3	5.0	0%	-
Adevinta ASA	1.12%	5.2	4.7	5.3	5.4	5.5	55.0%	Lifestyle
Itelyum Regeneration Spa	2.06%	5.2	2.1	7.2	6.5	5.1	100.0%	Ecology
Crown European Holdings SA	1.52%	5.2	5.0	5.8	5.0	4.9	93.0%	Lifestyle
Avantor Funding Inc	1.49%	5.1	5.1	6.2	4.7	5.1	52.0%	Medecine
IQVIA Inc	2.15%	5.1	5.3	5.1	4.9	5.1	39.8%	Lifestyle
Iliad Holding SASU	2.04%	5.0	4.7	5.8	5.5	4.2	0.4%	Economy
iliad SA	0.99%	5.0	4.7	5.8	5.5	4.2	0.4%	Economy
Credito Emiliano Holding SpA	0.28%	5.0	2.8	5.5	6.9	5.2	0%	-
Repsol International Finance BV	1.48%	5.0	6.3	4.2	6.2	3.8	0.4%	Ecology
Picard Groupe SAS	1.01%	4.9	4.3	5.8	5.3	4.4	34.5%	Ecology / Medecine
UniCredit SpA	2.85%	4.9	4.8	6.5	4.7	4.4	8.6%	Economy
ZF Europe Finance BV	0.43%	4.9	4.5	5.3	5.5	4.3	52.0%	Ecology / Lifestyle
ZF Finance GmbH	1.58%	4.9	4.5	5.3	5.5	4.3	52.0%	Ecology / Lifestyle

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Source: DNCA Finance

Data as of 30 June 2023 may change over time

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Arkema SA	1.63%	4.9	4.2	4.8	5.4	5.3	53.0%	Lifestyle
Ziggo BV	1.54%	4.8	4.0	5.8	5.5	4.2	0%	-
Elior Group SA	0.84%	4.8	4.4	3.7	3.4	3.8	0%	-
Cheplapharm Arzneimittel GmbH	1.37%	4.8	5.0	4.8	4.8	4.6	11.0%	Medecine
Telefonica Europe BV	3.93%	4.7	4.2	6.1	5.2	3.4	0%	-
Gruenthal GmbH	2.48%	4.7	4.0	6.1	5.2	4.0	7.6%	Medecine
Belden Inc	0.95%	4.7	5.3	4.8	4.4	4.1	0%	-
Belden Inc	0.95%	4.7	5.3	4.8	4.4	4.1	0%	-
Playtech Plc	3.47%	4.6	4.8	5.2	3.5	5.1	0%	-
Catalent Pharma Solutions Inc	1.47%	4.6	4.1	5.2	3.8	5.3	52.8%	Medecine
Vodafone Group PLC	2.31%	4.6	5.1	6.6	4.2	3.0	0.1%	Economy
Telecom Italia SpA/Milano	1.54%	4.6	3.3	6.4	5.2	3.6	0%	-
Lottomatica SpA/Roma	1.12%	4.6	3.4	4.3	5.6	4.8	0%	-
Coty Inc	0.49%	4.5	4.3	5.4	4.5	4.1	0%	-
Organon & Co / Organon Foreign Debt Co-Issuer BV	1.92%	4.5	4.5	4.8	4.7	3.8	27.0%	Medecine
Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc	0.45%	4.4	4.1	5.4	3.9	4.2	100.0%	Lifestyle
Silgan Holdings Inc	1.22%	4.4	5.0	5.4	3.9	3.3	78.0%	Lifestyle
Verisure Holding AB	0.31%	4.4	4.5	4.3	4.2	4.6	0%	-
Intrum AB	0.38%	4.4	5.2	5.0	4.2	3.3	0%	-
Banco BPM SpA	0.46%	4.3	3.5	5.3	5.0	3.7	21.5%	Economy
TK Elevator Holdco GmbH	0.48%	4.3	3.2	5.6	3.9	4.4	0%	-
ams-OSRAM AG	0.37%	4.3	4.5	3.6	3.9	5.1	6.7%	Lifestyle / Medecine
Cullinan Holdco Scsp	1.03%	4.3	2.1	5.6	3.5	5.9	100.0%	Ecology
Clarios Global LP / Clarios US Finance Co	0.57%	4.2	2.9	6.7	0.6	6.8	25.0%	Ecology
BNP Paribas SA	0.54%	4.2	3.9	5.3	4.9	2.9	7.7%	Economy
ProGroup AG	1.51%	4.2	3.9	4.7	3.0	5.0	88.2%	Lifestyle
BCP V Modular Services Finance II PLC	0.51%	4.1	4.4	5.3	3.6	3.6	0%	-
Primo Water Holdings Inc	0.53%	4.1	3.6	6.1	3.1	4.3	77.0%	Lifestyle
Nidda Healthcare Holding GmbH	1.61%	4.0	3.8	4.2	4.2	3.7	5.0%	Medecine
Vmed O2 UK Financing I PLC	1.25%	3.9	4.2	5.1	3.3	3.9	0%	-
Q-Park Holding I BV	0.52%	3.9	3.5	4.2	3.3	4.8	0%	-
InPost SA	0.70%	3.9	4.8	4.7	2.2	3.9	85.5%	Economy
Goldstory SASU	0.59%	3.8	3.0	2.9	4.9	4.3	1.2%	Lifestyle
Societe Generale SA	0.53%	3.8	4.7	4.1	3.9	2.4	4.0%	Economy
Rossini Sarl	0.31%	3.6	3.3	1.9	3.6	4.6	0%	-
Victoria PLC	0.25%	3.6	5.1	2.8	2.8	3.4	0%	-
La Financiere Atalian SASU	0.07%	3.4	1.9	4.7	3.1	4.2	0%	-
RCS & RDS SA	1.54%	3.3	3.7	2.8	2.8	3.9	46.5%	Economy
INEOS Finance PLC	1.51%	3.1	3.4	2.2	2.8	4.0	0%	-
INEOS Styrolution Group GmbH	0.52%	3.1	3.4	2.2	2.8	4.0	0%	-

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Altice France Holding SA	0.24%	2.8	3.1	3.3	2.3	2.5	0%	-
Altice France SA/France	1.11%	2.8	3.1	3.3	2.3	2.5	0%	-
Allwyn Entertainment Financing UK PLC	1.54%	-	-	-	-	-	-	-
Standard Industries Inc/NJ	0.90%	-	-	-	-	-	-	-