DNCA INVEST
GLOBAL NEW WORLD

GLOBAL EQUITIES

Investment objective

The investment objective of the Sub-Fund is to seek performance by taking advantage of developments in the equity markets without geographical constraint (including emerging markets) which benefit from the digital transformation of industries and society, over the recommended investment term of 5 years. In this context, the Sub-Fund implements active conviction management by selecting companies eligible to the investment theme. These companies are chosen for their quality of global or local leaders on their respective markets analyzed through the systematic integration of environmental, social / societal and governance (ESG) criteria (such as energy consumption, CO2 emission), or even ethical practices of society.

To achieve its investment objective, the investment strategy is based on active discretionary management.

Financial characteristics

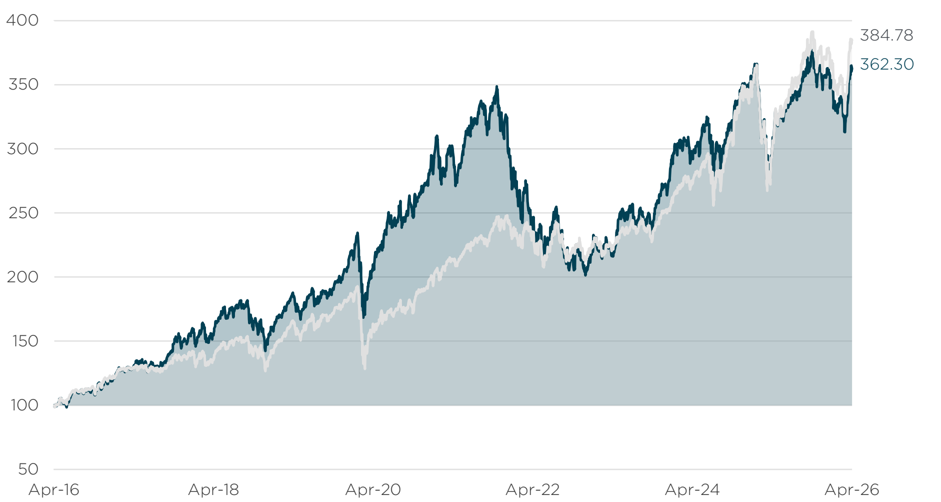
NAV ()	172.09
Net assets (€M)	911
Number of equities holdings	66
Average market cap. (€Bn)	1,347
Price to Earning Ratio 2026e	25.9x
Price to Book 2025	8.0x
EV/EBITDA 2026e	17.2x
ND/EBITDA 2025	0.1x
Free Cash Flow yield 2026e	2.28%
Dividend yield 2025e	0.43%

Facset, consensus of analysts as of '30/04/2026'. The financial data presented in this document is provided for informational purposes only and is based on market consensus available at the time of writing. This data is based on current market assumptions and is subject to change. It does not constitute a guarantee of future performance.

Past performance is compared to a benchmark indicator (MSCI ACWI), which was changed in July 2024 to MSCI AC World IMI Digital Economy (NR) EUR.

Base 100 performance (from 29/04/2016 to 30/04/2026)

Past performance is not a guarantee of future performance



[1]MSCI AC World IMI Digital Economy (NR) EUR

The performances are calculated net of any fees.

Annualised performances and volatilities (%)

	1 year	3 years	5 years	10 years	Since inception
A2 Share	+21.52	+18.10	+4.05	+13.73	+9.41
Reference Index	+29.69	+19.57	+12.48	+14.41	+10.80
A2 Share - volatility	16.29	18.35	20.70	19.77	18.46
Reference Index - volatility	16.77	17.19	16.26	16.77	16.76

Cumulative performances (%)

	1 month	YTD	1 year	3 years	5 years	10 years
A2 Share	+13.26	+1.88	+21.52	+64.96	+21.99	+262.29
Reference Index	+14.43	+4.16	+29.69	+71.18	+80.14	+284.76

Calendar year performances (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Class A2 (EUR)	+3.81	+25.93	+33.43	-36.66	+17.43	+34.25	+36.00	+1.78	+26.44	+5.38
Reference Index	+8.61	+34.87	+18.06	-13.01	+27.54	+6.65	+35.22	-1.72	+14.49	+11.63

Risk indicator

1 2 3 **5** 4 6 7

Lower risk — Higher risk

Synthetic risk indicator according to PRIIPS. 1 corresponds to the lowest level and 7 to the highest level.

	1 year	3 years	5 years	10 years
Sharpe ratio	1.20	0.83	0.11	0.65
Tracking error	3.57%	6.40%	9.74%	8.76%
Correlation coefficient	0.98	0.94	0.89	0.90
Information ratio	-2.29	-0.23	-0.87	-0.08
Beta	0.95	1.00	1.13	1.06

Main risks: equity risk, risk relating to discretionary management, liquidity risk, risk associated with investing in small and mid caps, risk of capital loss, interest-rate risk, risk related to exchange rate, credit risk, risk related to investments in emerging markets, risk of investing in derivative instruments as well as instruments embedding derivatives, counterparty risk, ESG risk, specific Risks linked to Convertible, Exchangeable and Mandatory Convertible Bonds, stock Connect risk, sustainability risk

DNCA INVEST

GLOBAL NEW WORLD

GLOBAL EQUITIES

Main positions*

	Weight
ALPHABET INC-CL A (3.1)	6.67%
AMAZON.COM INC (2.9)	6.06%
BROADCOM INC (4.9)	5.80%
NVIDIA CORP (4.4)	5.73%
META PLATFORMS INC-CLASS A (3.2)	5.47%
MICROSOFT CORP (4.1)	4.48%
APPLE INC (3.2)	4.43%
VISA INC-CLASS A SHARES (4.7)	4.07%
TAIWAN SEMICONDUCTOR MANUFAC (8.2)	3.66%
WALMART INC (3.3)	3.64%
	50.00%

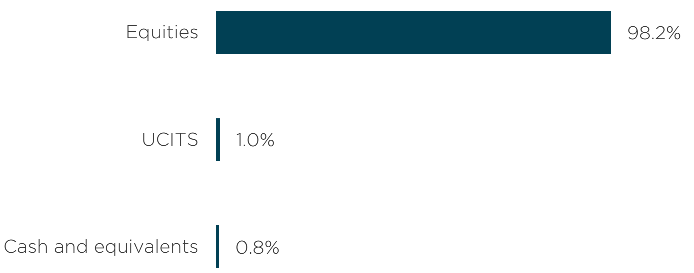
Monthly performance contributions

Past performance is not a guarantee of future performance

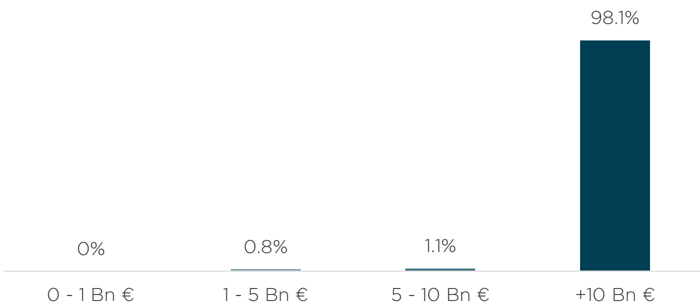
Best	Weight	Contribution
ALPHABET INC-CL A	6.67%	+1.83%
BROADCOM INC	5.80%	+1.63%
ADVANCED MICRO DEVICES	3.12%	+1.44%
AMAZON.COM INC	6.06%	+1.36%
MICRON TECHNOLOGY INC	2.67%	+1.00%

Worst	Weight	Contribution
TENCENT HOLDINGS LTD	3.16%	-0.18%
NETFLIX INC	2.33%	-0.10%
SALESFORCE INC	0.99%	-0.09%
SERVICENOW INC	0.44%	-0.09%
XIAOMI CORP-CLASS B	0.64%	-0.08%

Asset class breakdown



Market Cap breakdown



Sector breakdown (ICB)

	Fund	Index
Technology	64.4%	65.9%
Retail	11.6%	11.5%
Industrial Goods and Services	9.9%	11.0%
Health Care	3.6%	0.8%
Media	3.3%	2.3%
Telecommunications	2.3%	3.5%
Financial Services	1.4%	1.6%
Consumer Products and	0.7%	2.6%
Travel and Leisure	0.6%	0.2%
Automobiles and Parts	0.4%	0.0%
UCITS	1.0%	N/A
Cash and equivalents	0.8%	N/A

Country breakdown

	Fund	Index
USA	79.9%	81.0%
China	8.0%	5.9%
Taiwan	4.6%	4.4%
Netherlands	1.1%	0.7%
France	1.0%	0.3%
Brazil	1.0%	0.4%
Germany	0.8%	1.0%
Canada	0.6%	1.1%
Luxembourg	0.5%	-
Japan	0.5%	1.7%
United Kingdom	0.2%	0.2%
UCITS	1.0%	N/A
Cash and equivalents	0.8%	N/A

Changes to portfolio holdings*

In: COHERENT CORP, ELI LILLY & CO (4.1), ENTEGRIS INC (4.7) and MARVELL TECHNOLOGY INC (4.1)

Out: AT&T INC (4.1)

*The figure between brackets represents the issuer's 'responsibility' score. Please refer to the Internal Extra-financial analysis page for the analysis methodology.

Portfolio managers comments

In April, global equity markets posted strong gains, driven by a very promising start to earnings season on the one hand, and by an AI investment cycle that continues to show unflagging strength on the other. In terms of corporate earnings, the season got off to a strong start in the United States, with 84% of S&P 500 companies that had reported by the end of April posting results above expectations (73% on average historically), with earnings beating estimates by an average of 28.6% (historical average: 6.3%) and estimated EPS growth of +14.5% year-over-year. In terms of sector performance, beneficiaries of the AI infrastructure buildout (custom semiconductors, memory, photonics, equipment manufacturers) are posting significantly higher returns, such as Intel +119%, AMD +74%, Marvell +66%, and Micron +53%. In contrast, the enterprise software segment remains under pressure, weighed down by recurring doubts about the Software-as-a-Service model, which stands out as the main casualty at this stage of the boom in AI agents such as Anthropic's Claude Code.

At the same time, US-Iran tensions persisted (the Strait of Hormuz remained largely blocked, Brent crude rose 14.8% over the month and was above $110/bbl at month-end), but this did not prevent a marked rise in stocks. The same was true on the macro front: the Fed's decision to keep rates unchanged (with three members voting against maintaining the accommodative stance in the statement) did not halt the rise in stocks.

Over the month, tech stocks outperformed, whether on a broad benchmark like the Nasdaq, up 15.3% in USD, or a narrower one like the Magnificent 7, up 15.6%, compared to 10.5% and 12.3% respectively for the S&P 500 and the Russell 2000. Outside the United States, the Stoxx Europe 600 gained +4.8% (EUR) and the Topix +6.6% (JPY), with more limited AI exposure. In emerging markets, the MSCI EM rose by +14.5% over the month, driven notably by Taiwan (+26.2%) and South Korea (+38.2%), two countries at the heart of the AI supply chain.

In this context, DNCA Invest Global New World posted a return of 13.26%, underperforming its benchmark index at 14.43%.

The main contributors were Alphabet, Broadcom, and AMD. Alphabet (+33.2% over the month, including +10% the day after its earnings release) reported an extremely robust Q1 with revenue up +22%, driven by the acceleration of Google Cloud (+63% YoY), whose order backlog nearly doubled over the quarter to more than $460 billion. Broadcom (+34.9% in April) benefited from demand for its custom silicon and the expansion of its hyperscaler partnerships (Google through 2031, Meta's MTIA, Anthropic), with an AI order backlog of $73 billion and AI revenue visibility exceeding $100 billion by 2027. Finally, AMD shares (+74.3% for the month) benefited from renewed optimism regarding AI-related demand, supported by a solid outlook for data center GPUs and a favorable rotation toward semiconductors following several reassuring sector reports.

The main drag on the market were Tencent Holdings, Netflix, and Salesforce. In China, Tencent (-3.4% in April) underperformed due to disappointment over its AI progress: investors felt that the new Hunyuan models and the Agentic AI strategy lagged behind competitors such as DeepSeek, Alibaba, and ByteDance, despite a sharp increase in investment. Netflix shares (-2.6% for the month), meanwhile, suffered from what were seen as disappointing outlooks following the quarterly results, with growth expected to be weaker than hoped for, against a backdrop of high valuations and the announced departure of Reed Hastings from the board of directors. Finally, as mentioned above, Salesforce shares (-5.2% in April) were penalized by the wave of skepticism affecting SaaS companies, despite solid operational momentum, as evidenced by its Agentforce business, which posted an ARR of $800 million.

In this highly volatile market environment since the start of the year, we remain committed to our investment philosophy focused on quality, visibility, and megatrends, while maintaining discipline regarding the valuations of the stocks we hold. During the month, we initiated three new positions in the portfolio. We invested in Marvell Technology, a player in custom silicon (ASICs) and optical connectivity, whose profile was bolstered by the April announcement of advanced discussions with Alphabet regarding the co-design of two new AI chips, alongside Amazon (Trainium) and now Google. We also initiated a position in Eli Lilly following the FDA's April 1 approval of Foundayo (orforglipron), the first oral GLP-1 pill for obesity without dietary restrictions, a position we strengthened after the very encouraging first-quarter results. We also initiated a position in Entegris, a key supplier of advanced materials and purification solutions for the semiconductor industry, whose positioning in the most critical segments of the value chain should benefit from the growing demand related to AI and advanced technology nodes. Finally, we invested in Coherent Corp, the leader in photonics and optical interconnects for AI, which announced a partnership with NVIDIA in March. These moves were financed in particular by the sale of our position in AT&T in the telecoms sector.

Text completed on 18/05/2026.

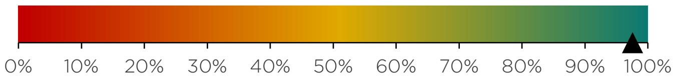

Cédric Pointier


Matthieu Belondrade, CFA


YingYing Wu, CFA

Internal extra-financial analysis

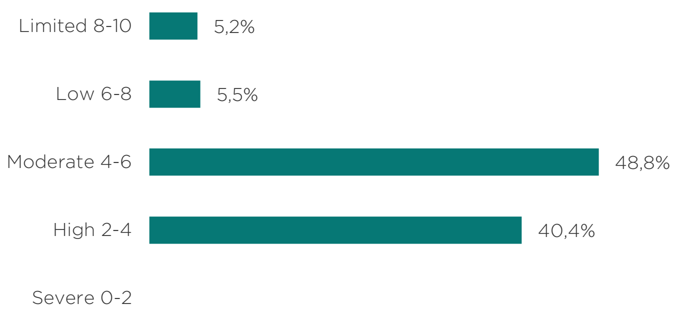
ABA coverage rate+(97.6%)



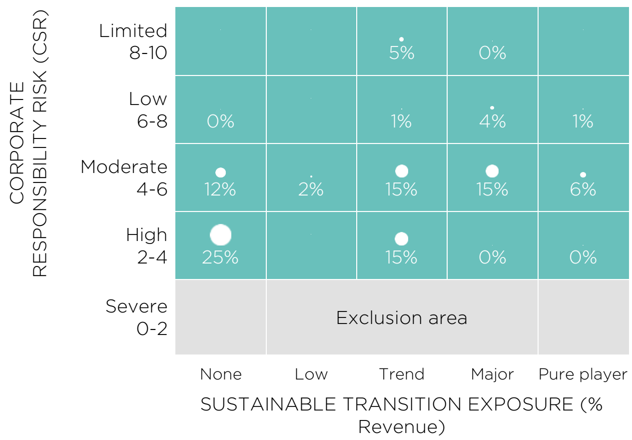
Average Responsibility Score: 4.4/10

Selectivity universe exclusion rate

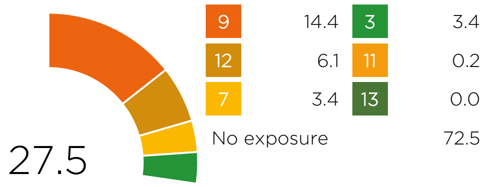
Responsibility risk breakdown(1)



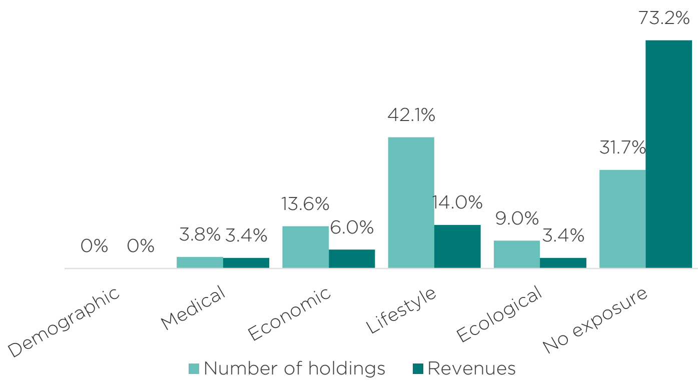
Transition/CSR exposure(2)



SDG's exposure(3) (% of revenues)



Sustainable transitions exposure(4)



Analysis methodology

We develop proprietary models based on our expertise and conviction to add tangible value in the selection of portfolio securities. DNCA's ESG analysis model, Above & Beyond Analysis (ABA), respects this principle and offers a rating that we control the entire construction. Information from companies is the main input to our rating. The methodologies for calculating ESG indicators and our responsible investor and engagement policy are available on our website by clicking here.

(1) The rating out of 10 integrates 4 risks of responsibility: shareholder, environmental, social and societal. Whatever their sector of activity, 24 indicators are evaluated, such as social climate, accounting risks, suppliers, business ethics, energy policy, quality of management.

(2) The ABA Matrix combines the Responsibility Risk and the Sustainable Transition exposure of the portfolio. It allows us to It allows companies to be mapped using a risk/opportunity approach.

(3) 1 No poverty. 2 Zero hunger. 3 Good health and well-being. 4 Quality education. 5 Gender equality. 6 Clean water and sanitation. 7 Clean and affordable energy. 8 Decent work and economic growth. 9 Industry, innovation and infrastructure. 10 Reduced inequalities. 11 Sustainable cities and communities. 12 Sustainable consumption and production. 13 Tackling climate change. 14 Aquatic life. 15 Terrestrial life. 16 Peace, justice and effective institutions. 17 Partnerships to achieve the goals.

(4) 5 transitions based on a long-term perspective of the financing of the economy allow the identification of activities with a positive contribution to sustainable development and to measure the exposure of companies in terms of turnover as well as exposure to the UN Sustainable Development Goals.

+The coverage rate measures the proportion of issuers (equities and corporate bonds) taken into account in the calculation of the extra-financial indicators. This measure is calculated as a % of the net assets adjusted for cash, money market instruments, derivatives and any vehicle outside the scope of "listed equities and corporate bonds".

Principal Adverse Impacts

PAI	Unit	Fund Coverage	Fund Value	Ref. Index Coverage	Ref. Index Value
PAI Corpo 1_1 - Tier 1 GHG emissions	T CO_2	98%	1,550		
	31/12/2025	100%	979		
	31/12/2024	97%	688		
	29/12/2023	94%	915	100%	180,284
PAI Corpo 1_2 - Tier 2 GHG emissions	T CO_2	98%	2,850		
	31/12/2025	100%	2,357		
	31/12/2024	97%	1,311		
	29/12/2023	94%	2,387	100%	40,637
PAI Corpo 1_3 - Tier 3 GHG emissions	T CO_2	98%	42,586		
	31/12/2025	100%	36,318		
	31/12/2024	97%	23,214		
	29/12/2023	94%	26,187	100%	1,407,521
PAI Corpo 1T - Total GHG emissions	T CO_2	99%	46,986		
	31/12/2025	100%	39,654		
	31/12/2024	97%	25,213		
	29/12/2023	94%	28,385	100%	1,610,279
PAI Corpo 1T_SC12 - Total GHG emissions (Scope 1+2)	T CO_2	99%	4,400		
	31/12/2025	100%	3,336		
	31/12/2024	97%	1,999		
PAI Corpo 2 - Carbon footprint	T CO_2/EUR million invested	98%	52	100%	68
	31/12/2025	100%	48	100%	62
	31/12/2024	97%	52	100%	80
	29/12/2023	94%	75	100%	422
PAI Corpo 3 - GHG intensity	T CO_2/EUR million sales	99%	330	100%	314
	31/12/2025	100%	309	100%	300
	31/12/2024	97%	306	100%	313
	29/12/2023	94%	359	100%	927
PAI Corpo 4 - Share of investments in companies active in the fossil fuel sector		99%	0%	100%	0%
	31/12/2025	100%	0%	99%	0%
	31/12/2024	97%	0%	99%	0%
	29/12/2023	0%	0%	11%	0%
PAI Corpo 5_1 - Share of non-renewable energy consumption		99%	45.1%	100%	44.9%
	31/12/2025	100%	45.5%	99%	48.6%
	31/12/2024	97%	50.1%	99%	54.2%
PAI Corpo 5_2 - Share of non-renewable energy production		0%	0.0%	0%	0.0%
	31/12/2025	0%	0.0%	0%	0.0%
	31/12/2024	0%	0.0%	0%	0.0%
PAI Corpo 6 - Energy consumption intensity by sector with high climate impact	GWh/EUR million sales	99%	0.1	100%	0.1
	31/12/2025	100%	0.1	99%	0.1
	31/12/2024	97%	0.1	99%	0.1
PAI Corpo 7 - Activities with a negative impact on biodiversity-sensitive areas		98%	0.0%	100%	0.0%
	31/12/2025	100%	0.0%	100%	0.0%
	31/12/2024	97%	0.0%	99%	0.0%
	29/12/2023	0%	0.0%	0%	0.0%
PAI Corpo 8 - Water discharges	T Water Emissions	0%	0	1%	0
	31/12/2025	0%	0	2%	0
	31/12/2024	0%	0	0%	0
	29/12/2023	5%	27	1%	287,089
PAI Corpo 9 - Hazardous or radioactive waste ratio	T Hazardous Waste	98%	0.1	100%	0.1
	31/12/2025	100%	0.0	99%	0.1
	31/12/2024	92%	0.0	95%	0.0
	29/12/2023	32%	0.3	45%	2.4
PAI Corpo 10 - Violations of UNGC and OECD principles		99%	0.0%	100%	0.0%
	31/12/2025	100%	0.0%	100%	0.0%
	31/12/2024	100%	0.0%	100%	0.0%
	29/12/2023	94%	0.0%	100%	0.0%
PAI Corpo 11 - Lack of UNGC and OECD compliance processes and mechanisms		99%	0.0%	100%	0.0%
	31/12/2025	100%	0.0%	100%	0.0%
	31/12/2024	97%	0.0%	99%	0.0%
	29/12/2023	94%	0.6%	100%	0.6%
PAI Corpo 12 - Unadjusted gender pay gap		98%	12.2%	97%	12.8%
	31/12/2025	95%	12.4%	94%	13.0%
	31/12/2024	83%	12.9%	86%	14.0%
	29/12/2023	24%	14.2%	24%	10.8%
PAI Corpo 13 - Gender diversity in governance bodies		99%	31.6%	100%	31.7%
	31/12/2025	100%	32.2%	100%	32.0%
	31/12/2024	99%	34.2%	100%	32.9%
	29/12/2023	94%	33.2%	100%	32.9%
PAI Corpo 14 - Exposure to controversial weapons		99%	0.0%	100%	0.0%
	31/12/2025	100%	0.0%	100%	0.0%
	31/12/2024	100%	0.0%	100%	0.0%
	29/12/2023	94%	0.0%	100%	0.0%
PAI Corpo OPT_1 - Water use	m^3/EUR mln sales	46%	210	45%	208
	31/12/2025	54%	178	51%	334
	31/12/2024	37%	203	33%	166
	29/12/2023	10%	0	12%	23
PAI Corpo OPT_2 - Water recycling		15%	0.3%	14%	0.3%

31/12/2025	12%	0.6%	11%	0.6%
31/12/2024	7%	0.6%	5%	0.7%
29/12/2023	10%	0.0%	12%	0.0%
PAI Corpo OPT_3 - Investments in companies with no policy for preventing accidents at work	91%	0.0%	92%	0.0%
31/12/2025	100%	0.0%	99%	0.1%
31/12/2024	97%	0.1%	99%	0.1%
29/12/2023	11%	0.0%	10%	0.4%

Source : MSCI

It should be noted that DNCA Finance changed its non-financial data provider in October 2023 from monitoring negative externalities by the Scope Rating provider to monitoring performance indicators (PAI) by the MSCI provider.
This change of supplier and indicator typology prevents DNCA Finance from producing a 3-year ESG performance comparison. DNCA Finance Committed to produce this historical data from the data available in December 2023.

Administrative information

Sub-fund name: Global New World
Name of the SICAV: DNCA INVEST
ISIN code (A2 (EUR) Share): LU2217652812
Distribution policy: accumulation
SFDR classification: Art.8
Inception date: 28/05/2021
Investment horizon: Minimum 5 years
Currency: Euro
Fund domicile country: Luxembourg
Legal form: SICAV
Fund type: UCITS
Reference Index: MSCI AC World IMI Digital Economy (NR) EUR
Valuation frequency: Daily
Management company: DNCA Finance
Country of domicile of the management company: France
Custodian: BNP Paribas - Luxembourg Branch
Cut off: 12:00 PM Luxembourg time
Settlement: T+2

Portfolio Managers:
Cédric POINTIER
Matthieu BELONDRADE, CFA
YingYing WU, CFA

Fees

Minimum investment: 0 EUR
Entry costs: 2% max
Exit costs: -
Management fees and other administrative or operating costs: 1.82%
Transaction costs: 0.14%
Performance fees: None. Regarding The actual amount will vary depending on the performance of your investment. The estimated aggregate costs above include the average for the last 5 years.

Glossary

Beta. Measures the average extent to which a fund moves relative to the broader market. The beta of a market is 1. A fund with a beta of more than 1 moves on average to a greater extent than the market. A fund with a beta of less than 1 moves on average to a lesser extent. If beta is a minus number, it is likely that the stock and the market move in opposite directions.
Correlation coefficient. The correlation coefficient is a measure of correlation. It is used to determine the relationship between two assets over a given period. A positive coefficient means that the two assets move in the same direction. Conversely, a negative coefficient means that the assets move in the opposite direction. The correlation or decorrelation can be more or less strong and varies between -1 and 1.
Dividend yield. Annual dividends per share / Price per share
EV (Enterprise Value). Market value of common stock + market value of preferred equity + market value of debt + minority interest - cash and investments.
Information ratio. The information ratio is an indicator of the outperformance of a fund compared to its benchmark. The higher the information ratio, the better the fund. It is calculated as follows: Information ratio = Relative Annualised Performance / Tracking Error.
ND/EBITDA (Net Debt / EBITDA). A measurement of leverage, calculated as a company's interest-bearing liabilities minus cash or cash equivalents, divided by its EBITDA. The net debt to EBITDA ratio is a debt ratio that shows how many years it would take for a company to pay back its debt if net debt and EBITDA are held constant.
P/B. The Price to Book Ratio is the ratio of the market value of equity (market capitalisation) to its book value. It is used to compare the market valuation of a company with its book value.
P/CF (Share price/Cash Flow per Share). The price-to-cash-flow ratio is an indicator of a stock’s valuation.
PER (Price Earnings Ratio). A company's share price divided by the amount of profits it makes for each share in a 12-month period. PE ratios are normally calculated on the base of all the profit made in the period, whether or not the profit is paid out to shareholders in that period.
ROE (Return On Equity). The amount of net income returned as a percentage of shareholders equity. Return on equity measures a corporation's profitability by revealing how much profit a company generates with the money shareholders have invested.
Sharpe ratio. The Sharpe ratio measures the excess return over the risk-free money rate of an asset portfolio divided by the standard deviation of that return. It is therefore a measure of the marginal return per unit of risk. It is used to measure the performance of managers with different risk policies.
Tracking error. Tracking Error is a measure of how closely an investment portfolio follows the index against which it is benchmarked. It is the difference in the return earned by a portfolio and the return earned by the benchmark against which the portfolio is constructed. For example, if a bond portfolio earns a return of 5.15% during a period when the portfolio's benchmark (say, for example, the Lehman Brothers Index) produces a return of 5.06%, the tracking error is .09%, or 9 basis points.
Volatility. A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.

Legal information

This is an advertising communication. Please refer to the Fund's Prospectus and Key Information Document before making any final investment decision. This document is a promotional document for use by non-professional clients within the meaning of the MIFID II Directive. This document is a simplified presentation tool and does not constitute an offer to subscribe or investment advice. The information presented in this document is the property of DNCA Finance. It may not be distributed to third parties without the prior consent of DNCA Finance. The tax treatment depends on the situation of each, is the responsibility of the investor and remains at his expense. The Document d'Informations Clés and the Prospectus must be given to the investor, who must read them prior to any subscription. All the regulatory documents of the sub-fund are available free of charge on the website of the management company www.dnca-investments.com or on written request to dnca@dnca-investments.com or directly to the registered office of the company 19, Place Vendôme - 75001 Paris. Investments in the sub-fund entail risks, in particular the risk of loss of capital resulting in the loss of all or part of the amount initially invested. DNCA Finance may receive or pay a fee or retrocession in relation to the sub-fund(s) presented. DNCA Finance shall in no event be liable to any person for any direct, indirect or consequential loss or damage of any kind whatsoever resulting from any decision made on the basis of information contained in this document. This information is provided for information purposes only, in a simplified manner and may change over time or be modified at any time without notice.
Past performance is not a reliable indicator of future performance.
The award of this label to an UCI does not mean that it meets your own sustainability objectives or that the label corresponds to the requirements of future national or European regulations. For more information on this subject, please visit : www.lelabelisr.fr and www.lelabelisr.fr/comment-investir/fonds-labellises
Sub-fund of DNCA INVEST Investment company with variable capital (SICAV) under Luxembourg law in the form of a Société Anonyme - domiciled at 60 Av. J.F. Kennedy - L-1855 Luxembourg. It is authorised by the Commission de Surveillance du Secteur Financier (CSSF) and subject to the provisions of Chapter 15 of the Law of 17 December 2010.
DNCA Finance is a limited partnership (Société en Commandite Simple) approved by the Autorité des Marchés Financiers (AMF) as a portfolio management company under number GP00-030 and governed by the AMF's General Regulations, its doctrine and the Monetary and Financial Code. DNCA Finance is also a Non-Independent Investment Advisor within the meaning of the MIFID II Directive.
DNCA Finance - 19 Place Vendôme-75001 Paris - e-mail: dnca@dnca-investments.com - tel: +33 (0)1 58 62 55 00 - website: www.dnca-investments.com
Any complaint may be addressed, free of charge, either to your usual contact (within DNCA Finance or within a delegate of DNCA Finance), or directly to the Head of Compliance and Internal Control (RCCI) of DNCA Finance by writing to the company's head office (19 Place Vendôme, 75001 Paris, France). In the event of persistent disagreement, you may have access to mediation. The list of out-of-court dispute resolution bodies and their contact details according to your country and/or that of the service provider concerned can be freely consulted by following the link https://finance.ec.europa.eu/consumer-finance-and-payments/retail-financial-services/financial-dispute-resolution-network-fin-net/members-fin-net-country_fr.
A summary of investors' rights is available in English at the following link: https://www.dnca-investments.com/en/regulatory-information
This Fund is being marketed as a public offering in Luxembourg. You can contact the DNCA Finance branch:
DNCA Finance Luxembourg Branch - 1 Place d'Armes - L-1136 Luxembourg
This product promotes environmental, social and governance (ESG) criteria within the meaning of Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the ‘SFDR’). Please note that any decision to invest in the Fund should take into account all of its characteristics and objectives as described in the prospectus.
This product is subject to sustainability risks as defined in the Regulation 2019/2088 (article 2(22)) by environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment.
If the portfolio investment process can incorporate ESG approach, the portfolio's investment objective is not primarily to mitigate this risk. The sustainability risk management policy is available on the website of the Management Company.
The reference benchmark as defined in the Regulation 2019/2088 (article 2(22)) does not intend to be consistent with the environmental or social characteristics promoted by the fund.