

### Corporate Bonds

ISIN Code	Name	Weight	Responsibility rating					Sustainable transition exposure		
			Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
FRO01400R1R6	Schneider Electric SE 1.63% 2031 CV	1.73%	8.4	7.4	9.8	6.0	5.7	74.0%	Ecology	27.33
FRO014010NZ3	Legrand SA 1.5% 2033 CV	1.62%	8.4	7.0	8.8	6.9	6.2	41.0%	Ecology	26.11
XS3034368806	Iberdrola Finanzas SA 1.5% 2030 CV	0.85%	6.7	7.4	7.6	6.9	4.6	64.8%	Ecology	64.3
XS2924174381	Ping An Insurance Group Co of China Ltd 0% 2030 CV	1.23%	6.5	6.2	6.4	6.3	3.0	2.4%	Economy	65.11
XS2859746237	Ping An Insurance Group Co of China Ltd 0.88% 2029 CV	1.46%	6.5	6.2	6.4	6.3	3.0	2.4%	Economy	65.11
DE000A4DFHL5	Vonovia SE 0.88% 2032 CV	2.55%	6.5	5.5	7.5	7.2	5.6	100.0%	Demography / Economy	68.2
XS2021212332	Cellnex Telecom SA 0.5% 2028 CV	0.86%	6.3	5.4	7.2	6.2	6.5	7.8%	Economy / Lifestyle	61.2
DE000A3L21D1	LEG Properties BV 1% 2030 CV	1.11%	6.3	6.6	6.6	5.8	6.1	20.0%	Demography	64.2
XS2211997239	STMicroelectronics NV 0% 2027 CV	0.46%	6.0	4.4	8.6	6.1	5.4	46.0%	Ecology	26.11
FRO01400F2K3	SPIE SA 2% 2028 CV	1.22%	6.0	7.0	6.9	6.3	3.9	49.0%	Ecology / Economy / Lifestyle	71.12
US84921RAB69	Spotify USA Inc 0% 2026 CV	1.04%	6.0	5.1	8.8	5.2	5.6	0%	-	59.2
IT0006769316	Euronext NV 1.5% 2032 CV	1.39%	6.0	5.9	5.4	6.1	6.3	0%	-	66.11
DE000A2YPE76	MTU Aero Engines AG 0.05% 2027 CV	0.61%	5.7	5.8	5.9	5.8	5.1	0%	-	30.3
FRO01400AFJ9	Elis SA 2.25% 2029 CV	0.86%	5.7	5.1	7.7	5.6	4.8	29.3%	Medecine	96.01
XS2825601276	Salini SpA 4% 2028 CV	0.40%	5.6	5.3	6.7	4.5	5.5	36.5%	Ecology / Economy	
FRO01400XE50	Vinci SA 0.7% 2030 CV	0.86%	5.6	5.8	7.2	4.5	4.1	21.1%	Ecology / Economy / Lifestyle	42.11
US70202LAD47	Parsons Corp 2.63% 2029 CV	0.81%	5.5	4.5	6.1	5.7	5.9	0.1%	Ecology	26.51
FRO014010U53	Cara Obligations SAS 1.5% 2030 CV	0.80%	5.2	4.3	7.0	6.0	4.2	0%	-	
XS2276552598	Pirelli & C SpA 0% 2025 CV	0.87%	5.2	4.0	5.8	5.1	5.9	0%	-	22.11
US47215PAJ57	JD.com Inc 0.25% 2029 CV	1.55%	5.2	5.3	5.1	5.6	4.7	0%	-	47.78
DE000A4DFC57	TAG Immobilien AG 0.63% 2031 CV	1.44%	5.2	5.4	3.9	5.8	5.5	14.8%	Economy	68.2
US45784PAK75	Insulet Corp 0.38% 2026 CV	0.36%	5.1	4.5	4.2	5.5	5.9	97.9%	Medecine	32.5
XS2730213290	OSG Corp 0% 2030 CV	0.33%	5.1	4.0	7.5	3.4	4.8	10.0%	Lifestyle	28.41
XS2676374239	Daifuku Co Ltd 0% 2030 CV	0.40%	5.0	4.5	5.1	5.0	5.5	0%	-	28.22

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Source: DNCA Finance

Data as of 30 June 2025 may change over time

# DNCA INVEST GLOBAL CONVERTIBLES

GLOBAL CONVERTIBLE BONDS



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US98139AAD72	Workiva Inc 1.25% 2028 CV	0.64%	5.0	4.1	5.8	4.8	5.5	0%	-	58.29
DE000A3L06J9	QIAGEN NV 2.5% 2031 CV	0.98%	4.9	5.3	3.6	5.3	5.2	100.0%	Medecine	21.2
US81180WBL46	Seagate HDD Cayman 3.5% 2028 CV	0.41%	4.8	4.1	6.4	5.0	4.1	0%	-	64.3
XS2436579978	Tirlan Co-Operative Society Ltd 1.88% 2027 CV	0.82%	4.8	5.4	5.5	4.1	4.6	33.1%	Medecine	10.51
XS2682313585	JFE Holdings Inc 0% 2028 CV	0.47%	4.8	4.3	5.8	5.3	3.7	0.1%	Ecology	24.1
XS3056794459	Bilibili Inc 0.63% 2030 CV	0.52%	4.8	5.1	2.8	4.6	6.2	0%	-	63.99
US55024UAF66	Lumentum Holdings Inc 0.5% 2028 CV	1.42%	4.8	5.1	3.9	6.1	3.5	0%	-	26.3
XS2637952610	Eni SpA 2.95% 2030 CV	1.14%	4.7	6.3	4.6	5.4	2.7	1.1%	Ecology	35.22
XS2774311224	Ibiden Co Ltd 0% 2031 CV	0.52%	4.7	4.1	5.6	4.5	4.7	0.3%	Ecology / Economy / Medecine	26.12
XS2853493117	Wiwynn Corp 0% 2029 CV	0.28%	4.7	4.2	5.8	3.9	5.1	100.0%	Lifestyle	26.2
XS2269112863	Xiaomi Best Time International Ltd 0% 2027 CV	0.75%	4.6	2.9	6.6	4.6	4.5	0%	-	64.3
DE000A383JQ7	TUI AG 1.95% 2031 CV	1.54%	4.5	4.5	4.8	4.3	4.6	0%	-	79.12
US82509LAA52	Shopify Inc 0.13% 2025 CV	0.58%	4.5	5.7	3.3	4.0	5.0	0%	-	63.12
DE000A351MA2	Nordex SE 4.25% 2030 CV	0.74%	4.5	4.0	4.4	5.2	4.5	100.0%	Ecology	28.11
US37940XAU63	Global Payments Inc 1.5% 2031 CV	0.82%	4.5	4.7	4.0	5.0	4.0	0%	-	66.19
XS2829204762	Nagoya Railroad Co Ltd 0% 2033 CV	0.48%	4.5	3.6	6.4	4.2	3.7	23.0%	Lifestyle	49.39
XS2465773070	BE Semiconductor Industries NV 1.88% 2029 CV	0.72%	4.4	3.2	5.4	4.2	5.1	0.1%	Ecology	28.99
US23248VAC90	CyberArk Software Ltd 0% 2030 CV	1.65%	4.3	3.4	2.5	4.6	6.3	100.0%	Economy	58.29
US405024AD24	Haemonetics Corp 2.5% 2029 CV	0.57%	4.3	4.5	3.9	5.0	3.7	100.0%	Medecine	32.5
DE000A382293	Bechtle AG 2% 2030 CV	1.72%	4.2	2.3	4.7	4.6	5.4	0%	-	62.01
XS2679880307	NTN Corp 0% 2025 CV	0.47%	4.2	3.2	5.0	4.2	4.4	17.0%	Lifestyle	28.15
DE000A352B25	RAG-Stiftung 2.25% 2030 CV	0.31%	4.2	3.7	3.6	4.3	5.4	43.0%	Lifestyle	66.3
US00971TAP66	Akamai Technologies Inc 0.25% 2033 CV	0.71%	4.2	2.9	4.7	3.6	5.8	46.3%	Economy	62.01
US00971TAN19	Akamai Technologies Inc 1.13% 2029 CV	0.33%	4.2	2.9	4.7	3.6	5.8	46.3%	Economy	62.01
US65339KCY47	NextEra Energy Capital Holdings Inc 3% 2027 CV	0.92%	4.2	3.6	4.1	5.8	3.7	28.2%	Ecology	64.3
FRO013521085	Accor SA 0.7% 2027 CV	0.75%	4.2	3.6	6.4	3.1	4.1	0%	-	55.1

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US30063PAC95	Exact Sciences Corp 0.38% 2028 CV	0.73%	4.2	4.0	4.4	4.7	3.7	100.0%	Medecine	21.2
US589889AA22	Merit Medical Systems Inc 3% 2029 CV	0.58%	4.2	4.2	4.5	3.9	4.1	100.0%	Medecine	32.5
US759916AD17	Repligen Corp 1% 2028 CV	0.57%	4.1	4.5	5.0	3.1	4.1	100.0%	Medecine	21.2
US44332NAB29	H World Group Ltd 3% 2026 CV	0.74%	4.1	3.0	4.4	3.2	5.5	0%	-	55.1
XS2857240316	SBI Holdings Inc 0% 2031 CV	0.79%	4.1	4.3	1.7	4.7	4.9	0.1%	Economy	66.12
US94419LAP67	Wayfair Inc 3.25% 2027 CV	0.82%	4.0	3.6	4.7	3.6	4.3	0%	-	47.78
US40637HAF64	Halozyme Therapeutics Inc 1% 2028 CV	0.73%	4.0	4.1	2.6	4.2	4.6	85.0%	Medecine	21.2
US18915MAC10	Cloudflare Inc 0% 2026 CV	0.95%	3.9	3.7	4.1	3.6	4.1	100.0%	Economy	63.99
US55306NAB01	MKS Inc 1.25% 2030 CV	1.13%	3.9	3.4	3.7	3.6	4.8	0%	-	26.51
XS2790912138	INFRONEER Holdings Inc 0% 2029 CV	0.47%	3.8	4.3	3.7	2.4	5.3	0%	-	41.2
XS2343113101	International Consolidated Airlines Group SA 1.13% 2028 CV	1.07%	3.8	4.7	4.0	3.4	3.0	0%	-	51.1
XS2982266343	Citigroup Global Markets Holdings Inc/United States 0.8% 2030 CV	1.12%	3.8	4.1	6.6	3.0	2.1	0%	-	64.989999999999999999
US87157DAH26	Synaptics Inc 0.75% 2031 CV	0.80%	3.7	3.7	3.9	2.4	5.2	0%	-	26.2
US82452JAD19	Shift4 Payments Inc 0.5% 2027 CV	1.03%	3.7	4.1	1.4	4.1	4.7	40.0%	Economy	66.19
US531229AQ58	Liberty Media Corp-Liberty Formula One 2.25% 2027 CV	0.46%	3.7	3.0	4.2	4.7	2.7	0%	-	61.2
US922280AC69	Varonis Systems Inc 1% 2029 CV	0.99%	3.7	4.6	0	3.3	6.1	100.0%	Economy	58.29
US682189AU93	ON Semiconductor Corp 0.5% 2029 CV	1.10%	3.6	3.6	3.3	4.2	3.3	52.3%	Ecology	26.11
US345370CZ16	Ford Motor Co 0% 2026 CV	0.79%	3.6	4.6	4.8	3.5	1.5	4.5%	Ecology	29.1
XS2688819304	Goldman Sachs Finance Corp International Ltd 0% 2028 CV	1.18%	3.5	3.6	5.8	2.3	2.9	0%	-	64.3
XS2958341708	Goldman Sachs Finance Corp International Ltd 0% 2030 CV	1.37%	3.5	3.6	5.8	2.3	2.9	0%	-	64.3
XS2482869208	Goldman Sachs Finance Corp International Ltd 0% 2030 CV	0.95%	3.5	3.6	5.8	2.3	2.9	0%	-	64.3
XS2938565673	Merrill Lynch BV 0.1% 2030 CV	0.79%	3.5	4.4	2.3	3.8	3.0	0%	-	64.3
US08265TAD19	Bentley Systems Inc 0.38% 2027 CV	0.43%	3.4	3.5	2.2	3.0	4.7	100.0%	Lifestyle	62.01

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XS2677538493	Saipem SpA 2.88% 2029 CV	0.77%	3.4	3.5	3.9	3.6	2.5	6.6%	Ecology / Economy	28.92
XS2996253626	Morgan Stanley Finance LLC 0% 2028 CV	1.24%	3.4	3.2	4.8	3.5	2.3	0%	-	64.3
US23804LAC72	Datadog Inc 0% 2029 CV	1.54%	3.4	3.6	2.8	3.6	3.3	0.1%	Economy	58.29
US252131AM94	Dexcom Inc 0.38% 2028 CV	0.86%	3.4	4.1	3.3	1.9	4.0	100.0%	Medecine	32.5
US26210CAD65	Dropbox Inc 0% 2028 CV	0.58%	3.2	3.9	3.6	2.4	3.3	0%	-	58.29
US67059NAJ72	Nutanix Inc 0.5% 2029 CV	1.03%	3.2	4.5	3.1	3.3	2.0	100.0%	Lifestyle	58.29
US833445AC37	Snowflake Inc 0% 2029 CV	1.07%	3.1	3.2	3.3	3.1	2.9	0%	-	63.11
XS3042808835	JPMorgan Chase Financial Co LLC 0% 2028 CV	1.13%	3.1	3.0	3.9	3.6	2.0	0%	-	64.3
DE000A30V5R1	Delivery Hero SE 3.25% 2030 CV	0.78%	2.9	4.1	2.2	2.2	3.1	0%	-	63.12
US01609WBG69	Alibaba Group Holding Ltd 0.5% 2031 CV	1.45%	2.9	3.4	3.1	3.2	2.3	20.2%	Economy / Lifestyle	47.78
US090043AE04	BILL Holdings Inc 0% 2030 CV	0.87%	2.9	5.1	0.3	2.5	3.2	42.5%	Economy	58.29
US90353TAM27	Uber Technologies Inc 0.88% 2028 CV	0.98%	2.7	3.6	3.5	1.6	2.2	0%	-	63.12
XS2647856777	LG Chem Ltd 1.6% 2030 CV	0.43%	2.6	2.2	3.1	3.1	1.9	0%	-	19.2
US76954AAD54	Rivian Automotive Inc 3.63% 2030 CV	1.27%	2.5	2.9	4.0	1.5	1.7	100.0%	Ecology	29.1
US30212PBE43	Expedia Group Inc 0% 2026 CV	0.56%	2.4	2.2	1.4	4.4	1.5	0%	-	79.11
US594972AR21	MicroStrategy Inc 0% 2029 CV	2.17%	2.0	1.3	1.1	3.0	2.4	0%	-	58.29
US594972AT86	MicroStrategy Inc 0% 2030 CV	2.82%	2.0	1.3	1.1	3.0	2.4	0%	-	58.29
US00827BAC00	Affirm Holdings Inc 0.75% 2029 CV	0.48%	-	-	-	-	-	-	-	64.92
US29786AAJ51	Etsy Inc 0.13% 2026 CV	0.18%	-	-	-	-	-	-	-	47.91
US40171VAB62	Guidewire Software Inc 1.25% 2029 CV	0.46%	-	-	-	-	-	-	-	58.29
US553368AC59	MP Materials Corp 3% 2030 CV	0.60%	-	-	-	-	-	-	-	7.29
XS2894149595	Quanta Computer Inc 0% 2029 CV	0.55%	-	-	-	-	-	-	-	26.2
DE000A30V8T1	Rheinmetall AG 2.25% 2030 CV	3.13%	-	-	-	-	-	-	-	29.32
XS2809275899	Showa Denko KK 0% 2028 CV	0.34%	-	-	-	-	-	-	-	26.11
XS2700269660	Taiyo Yuden Co Ltd 0% 2030 CV	0.47%	-	-	-	-	-	-	-	26.11
US89677QAB32	Trip.com Group Ltd 0.75% 2029 CV	2.53%	-	-	-	-	-	-	-	79.11

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DE000F11GDL9	IBE GR 09/18/26 C15	0.06%	6.7	7.4	7.6	6.9	4.6	64.8%	Ecology	35.11
DE000F10J6Q6	PRY GR 03/19/26 C60	0.10%	6.5	6.3	8.0	5.7	5.3	43.1%	Ecology	27.32
DE000F0M8DM1	PRY GR 12/18/25 C68	0.05%	6.5	6.3	8.0	5.7	5.3	43.1%	Ecology	27.32
DE000C71M2M8	GOB GR 06/19/26 C100	0.09%	6.0	6.6	6.7	5.8	4.6	73.3%	Ecology / Economy / Lifestyle	46.73
DE000C7ZHJ63	IFX GR 06/19/26 C36	0.92%	5.7	5.4	6.6	6.3	4.4	40.0%	Ecology / Ecology / Lifestyle / Lifestyle	26.11
DE000F1YRID6	FMNB GR 12/17/26 C60	0.35%	4.2	3.7	5.0	4.6	3.2	0%	-	26.51
DE000F1V2OC3	BNP GR 06/19/26 C78	0.14%	4.1	3.4	5.3	5.7	2.1	7.7%	Economy / Economy	64.19
DE000C6L5YE2	RNL GR 12/18/26 C48	0.13%	4.0	3.4	5.5	4.1	2.9	10.5%	Ecology / Ecology	29.1
DE000C7ZKXK8	TOTB GR 06/19/26 C60	0.13%	3.8	5.4	3.4	5.0	1.9	1.4%	Ecology / Ecology / Ecology	19.2
DE000C7LUQ89	SGE GR 12/18/26 C52	0.13%	3.4	3.9	4.1	3.4	2.4	6.5%	Ecology / Economy	64.19
ISIN Code	UCI			Weight					Label ISR	
FR0010885236	OSTRUM SRI MONEY PLUS-I C EU			3.75%					Yes	