

DNCA INVEST EXPLORER SMID EURO

SMALL AND MID-CAP EUROZONE EQUITIES



Equity			Responsibility rating					Sustainable transition exposure		
ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
IT0001250932	HERA SPA	1.57%	7.9	5.4	8.6	6.7	6.5	51.0%	Ecology	35.11
ES0105630315	CIE AUTOMOTIVE SA	0.48%	7.1	6.7	7.7	6.3	7.6	0%	-	29.32
ES0105025003	MERLIN PROPERTIES SOCIMI SA	0.80%	7.0	5.8	7.5	7.0	7.5	36.0%	Economy	68.20
IT0005366767	NEXI SPA	0.67%	6.7	5.4	7.3	6.8	7.5	33.6%	Economy	66.19
DE0005909006	BILFINGER SE	1.89%	6.5	6.7	5.5	6.6	7.0	5.0%	Economy	42.99
ES0157261019	LABORATORIOS FARMACEUTICOS R	1.13%	6.1	5.9	6.5	6.4	5.9	92.6%	Medecine	21.20
FR0010411983	SCOR SE	1.07%	6.1	5.9	7.2	6.2	5.4	12.4%	Economy	65.20
IT0003115950	DE'LONGHI SPA	1.21%	6.1	5.7	6.4	5.8	6.5	0%	-	27.51
FR0011726835	GAZTRANSPORT ET TECHNIGA SA	1.94%	6.1	5.4	5.5	6.4	7.3	9.4%	Ecology / Economy	09.10
NL0006237562	ARCADIS NV	1.17%	6.0	5.8	6.6	6.3	5.2	77.1%	Ecology / Economy / Lifestyle	71.12
FR0012757854	SPIE SA	2.90%	6.0	7.0	6.9	6.3	3.9	49.0%	Ecology / Economy / Lifestyle	71.12
FI4000074984	VALMET OYJ	1.54%	6.0	6.2	5.5	6.1	6.3	5.0%	Ecology	28.95
BE0974400328	AZELIS GROUP NV	1.20%	6.0	6.1	5.1	6.6	6.3	0.1%	Medecine	46.75
DE0005565204	DUERR AG	1.45%	5.9	5.3	6.6	5.5	6.3	29.3%	Ecology / Lifestyle	28.49
IT0005211237	ITALGAS SPA	1.63%	5.9	5.6	6.1	6.4	5.6	34.1%	Ecology	35.22
FR0010929125	ID LOGISTICS GROUP	1.26%	5.9	6.3	6.1	5.0	6.2	13.4%	Economy	49.41
NL0000852564	AALBERTS NV	0.97%	5.8	6.4	5.6	5.8	5.4	48.1%	Ecology	24.20
IT0000072170	FINECOBANK SPA	1.00%	5.8	5.4	5.8	5.3	6.8	0%	-	64.19
ES0137650018	FLUIDRA SA	1.13%	5.8	5.8	5.8	6.3	5.1	0%	-	28.99
ES0139140174	INMOBILIARIA COLONIAL SOCIMI	1.03%	5.8	6.3	6.6	4.6	5.6	39.0%	Economy	68.20
ES0105251005	NEINOR HOMES SA	1.15%	5.8	3.7	6.5	5.9	6.9	31.9%	Economy	41.10
ES0105079000	GREENERGY RENOVABLES	0.72%	5.7	4.8	6.6	6.2	5.2	100.0%	Ecology	42.22
FR0000050353	LISI	2.00%	5.7	5.8	6.4	5.0	5.5	0%	-	30.30
FR0012435121	ELIS SA	0.80%	5.7	5.1	7.7	5.6	4.8	29.3%	Medecine	96.01
FR0000044448	NEXANS SA	0.83%	5.7	4.4	8.0	5.2	4.4	64.5%	Ecology	27.31

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Source: DNCA Finance

Data as of 30 June 2025 may change over time

DNCA INVEST EXPLORER SMID EURO

SMALL AND MID-CAP EUROZONE EQUITIES



Equity			Responsibility rating					Sustainable transition exposure		
ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
FRO000035164	BENETEAU	0.53%	5.7	5.0	6.1	5.8	5.8	35.0%	Ecology	30.12
DE0006335003	KRONES AG	0.93%	5.6	4.3	6.9	5.2	5.9	17.6%	Ecology / Lifestyle	28.29
IT0004729759	SESA SPA	0.83%	5.6	5.8	6.1	6.1	4.5	20.8%	Economy	46.51
IT0004056880	AMPLIFON SPA	0.76%	5.6	5.5	5.3	5.7	5.8	100.0%	Medecine	47.74
FRO012882389	EQUASENS	0.55%	5.6	6.2	4.4	4.7	6.5	7.9%	Medecine	58.29
IT0004931058	MAIRE SPA	1.68%	5.5	5.3	6.1	5.5	5.0	6.1%	Ecology	43.99
FRO000050809	SOPRA STERIA GROUP	1.89%	5.5	3.4	6.6	6.7	5.4	5.1%	Economy / Lifestyle	62.02
FI0009014575	METSO CORP	2.12%	5.5	5.8	5.3	5.5	5.4	21.0%	Ecology	42.99
FRO010908533	EDENRED	1.17%	5.4	3.4	7.5	6.8	4.1	61.0%	Lifestyle	73.11
FRO01400PFU4	PLANISWARE SA	1.16%	5.3	5.9	5.0	5.0	5.4	0%	-	58.29
IT0000066123	BPER BANCA SPA	1.02%	5.2	4.8	3.9	6.2	5.4	16.8%	Economy	64.19
DE000RENK730	RENK GROUP AG	2.98%	5.2	5.6	5.3	4.7	5.1	0%	-	29.32
FRO000130395	REMY COINTREAU	0.59%	5.2	4.2	6.4	5.4	4.8	0%	-	11.01
DE000HAG0005	HENSOLDT AG	1.31%	5.1	4.6	5.4	5.2	5.2	0%	-	26.51
ES0184262212	VISCOFAN SA	0.34%	5.1	5.0	5.5	4.1	6.1	0%	-	22.21
FRO000071946	ALTEN SA	1.22%	5.1	5.1	5.1	4.1	6.2	8.3%	Medecine	62.02
IT0001078911	INTERPUMP GROUP SPA	1.45%	5.1	5.4	5.3	4.5	5.0	0.1%	Economy	28.13
ES0113679137	BANKINTER SA	0.70%	5.1	5.6	6.3	5.0	3.6	17.4%	Economy	64.19
FRO000065484	LECTRA	0.63%	5.1	5.8	4.2	5.2	4.8	0%	-	28.94
BE0974259880	D'IETEREN GROUP	0.94%	5.0	5.7	4.2	4.4	5.4	0.1%	Ecology	45.20
DE000A3E00M1	IONOS GROUP SE	1.41%	4.9	3.9	6.4	4.2	5.6	3.5%	Lifestyle	63.11
DE000A0LD6E6	GERRESHEIMER AG	0.41%	4.9	5.0	6.5	4.2	4.4	19.4%	Lifestyle	22.29
IT0003549422	SANLORENZO SPA/AMEGLIA	1.01%	4.9	4.6	4.5	4.6	5.5	0%	-	30.12
IE0000669501	GLANBIA PLC	1.57%	4.8	5.4	5.5	4.1	4.6	33.1%	Medecine	10.51
AT0000831706	WIENERBERGER AG	1.28%	4.8	4.4	5.0	4.0	5.7	49.7%	Ecology	23.32
IT0004776628	BANCA MEDIOLANUM SPA	1.47%	4.8	3.6	4.4	5.5	5.4	0%	-	66.30
DE000SPG1003	SPRINGER NATURE AG & CO KGAA	0.64%	4.8	3.2	6.1	5.0	5.1	85.2%	Demography	58.19

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DE0006602006	GEA GROUP AG	1.27%	4.7	4.4	4.8	5.2	4.5	0%	-	28.93
PTBCPOAM0015	BANCO COMERCIAL PORTUGUES-R	0.74%	4.7	4.5	5.0	5.4	3.9	0%	-	64.19
BE0974303357	CENERGY HOLDINGS SA	1.38%	4.6	4.0	5.0	4.4	5.1	25.4%	Ecology	25.93
FRO000073298	IPSOS	1.39%	4.6	2.8	5.0	5.0	5.6	0%	-	73.20
DE000TUAG505	TUI AG	1.19%	4.5	4.5	4.8	4.3	4.6	0%	-	79.12
DE000A2GS5D8	DERMAPHARM HOLDING SE	0.97%	4.5	3.2	4.2	4.7	5.6	0.1%	Medecine	21.20
IT0005541336	LOTTOMATICA GROUP SPA	3.94%	4.5	3.2	4.3	5.6	4.8	0%	-	92.00
FI0009005870	KONECRANES OYJ	1.00%	4.5	4.1	5.3	3.9	4.5	19.0%	Economy	28.22
IT0003492391	DIASORIN SPA	0.79%	4.5	3.1	5.3	4.6	5.0	100.0%	Medecine	21.20
NL00150006R6	CTP NV	0.66%	4.5	5.6	4.4	4.1	3.9	53.8%	Economy	68.20
IT0005244402	BFF BANK SPA	0.45%	4.5	4.2	3.6	4.6	5.3	0%	-	64.92
FRO005691656	TRIGANO SA	0.74%	4.4	3.9	4.5	4.7	4.5	0%	-	29.20
DE0006219934	JUNGHEINRICH - PRFD	1.95%	4.4	3.2	5.3	4.5	4.2	9.0%	Lifestyle	28.22
DE000FTG1111	FLATEXDEGIRO AG	1.22%	4.4	3.6	5.2	4.7	4.0	0%	-	66.12
NL0000852523	TKH GROUP NV-DUTCH CERT	1.36%	4.3	5.2	4.2	4.1	3.7	0.1%	Ecology	27.32
DE000A1K0235	SUSS MICROTEC SE	0.54%	4.3	4.8	2.5	4.4	5.1	0%	-	28.99
ES0132105018	ACERINOX SA	2.20%	4.3	4.3	5.0	3.3	4.1	0%	-	24.10
IT0005282865	REPLY SPA	1.03%	4.3	4.7	5.2	3.3	4.6	0%	-	62.02
DE0005158703	BECHTLE AG	0.75%	4.2	2.3	4.7	4.6	5.4	0%	-	62.01
FI4000507124	PUIILO OYJ	1.55%	4.2	4.6	1.5	4.2	5.6	0%	-	47.19
IE00BJ5FQX74	UNIPHAR PLC	0.90%	4.1	4.6	3.6	2.9	5.0	0%	-	46.46
CY0200751713	THEON INTERNATIONAL PLC	0.86%	4.0	3.3	2.8	4.8	5.9	0%	-	26.70
ATO000BAWAG2	BAWAG GROUP AG	2.39%	4.0	4.1	4.4	4.0	3.7	1.4%	Economy	64.19
FRO01400Q9V2	EXOSENS SAS	2.60%	4.0	4.1	4.2	4.0	3.6	0%	-	26.51
NL0000360618	SBM OFFSHORE NV	1.04%	3.9	4.3	3.7	3.8	3.9	0.9%	Ecology	09.10
FRO000120859	IMERYS SA	0.49%	3.9	3.4	4.2	5.2	2.8	11.2%	Ecology	08.91
IT0005508921	BANCA MONTE DEI PASCHI SIENA	0.99%	3.8	2.7	5.0	4.8	2.7	14.7%	Economy	64.19

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FRO010481960	ARGAN	0.67%	3.6	3.6	3.9	3.6	3.3	0.1%	Economy	68.20
NLO014559478	TECHNIP ENERGIES NV	1.08%	3.5	4.8	2.5	3.7	3.2	0.1%	Ecology	09.10
NLO0150003E1	FUGRO NV	1.18%	3.5	4.3	2.1	3.9	3.9	39.0%	Ecology	09.10
ES0178165017	TECNICAS REUNIDAS SA	2.51%	3.5	3.2	4.2	4.0	2.4	0%	-	42.99
IT0005495657	SAIPEM SPA	0.55%	3.4	3.5	3.9	3.6	2.5	6.6%	Ecology / Economy	28.92
AT0000730007	ANDRITZ AG	1.32%	-	-	-	-	-	-	-	28.95
IT0004764699	BRUNELLO CUCINELLI SPA	0.57%	-	-	-	-	-	-	-	14.13
AT0000609607	PORR AG	0.37%	-	-	-	-	-	-	-	42.11
AT0000908504	VIENNA INSURANCE GROUP AG	0.56%	-	-	-	-	-	-	-	65.11