This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Key Investor Information**

**DNCA Invest - Beyond Semperosa - Class N - EUR**

A sub-fund of the SICAV DNCA INVEST - ISIN: LU1907595471

This fund is managed by DNCA FINANCE

**Objectives and Investment Policy**

**Essential management characteristics:**

European Equities Fund

The Sub-Fund seeks to outperform the following index: European Equities. The Sub-Fund's investment philosophy is part of the overall Investment Manager's conviction that corporate Responsibility is astounding information's, clients, local communities, and shareholders,... regardless of the sector of activities. Besides, the Investment Manager's conviction is to finance the economy based on a long term perspective which results in the identification of sustainability related themes.

The historical data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of the UCITS. This risk category is associated with this sub-fund is not guaranteed and may change over time. The weakest category does not mean no risk. The risk level of this UCITS is due to exposure to equity and/or fixed income markets. The fund does not benefit from any capital protection or guarantee.

**Risk and Reward Profile**

<table>
<thead>
<tr>
<th>Lower risk</th>
<th>Higher risk</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lower potential reward</td>
<td>Higher potential reward</td>
</tr>
<tr>
<td>1</td>
<td>2</td>
</tr>
</tbody>
</table>

**Recommended investment period:**

This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

**Material risks not taken into account in this indicator:**

Credit risk: in the event that an issuer is downgraded, the value of the bonds in the portfolio may fall, thus decreasing the sub-fund's net asset value.

Risk of using derivative products: the use of derivative instruments may reduce the net asset value in case of exposure in a direction opposite to that of the market trend.

The occurrence of one of these risks may lead to a reduction in the net asset value.
### Charges

The charges paid serve to cover the operating costs of the UCITS, including those of marketing and distributing the shares or units. These costs reduce the potential growth of the investments.

#### One-off charges taken before or after you invest

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<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Entry charge</td>
<td>2.00%</td>
</tr>
<tr>
<td>Exit charge</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

The percentage indicated is the maximum that may be taken out of your capital before it is invested. In certain cases the investor pays less. You can obtain the actual amount of entry and exit charges from your financial advisor or the establishment with which you place your order.

#### Ongoing charges

The ongoing charges are based on figures for the preceding financial year ended 31 December 2019. This percentage may vary from one financial year to another. They do not include: performance fees and transaction charges except in the case of subscription and/or redemption charges paid by the UCITS when it buys or sells units in another investment vehicle.

#### Performance fee

1.97% 20% of the positive performance net of any fees above Euro Stoxx NR with High Water Mark

For further information on the charges, please see page 65 of the latest version of the prospectus available on the website www.dnca-investments.com.

### Past Performance

All charges are included in the performance calculations.

The unit/share described in this document was launched in December 2018.

The currency in which the performances are indicated is as follows: EUR.

Past performance is not an indication of future results.

The performance of the other share classes is available on the Management Company's website.

![Past Performance Chart](chart.png)

### Practical Information

Depositary: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue JF Kennedy L-1855 Luxembourg.

All regulatory documents (prospectus, KIID, annual and half-yearly reports) are available in English free of charge from the registered office of the management company (19, Place Vendôme 75001 PARIS / telephone: +331 58 62 55 00, and on its website: www.dnca-investments.com. This key investor information document describes: for the UCITS sub-fund referred to, the objectives, management policy and risk and reward profile; for the share class of the UCITS sub-fund referred to: past performance and charges; while the prospectus and periodic reports are prepared for the entire UCITS.

In addition, the latest net asset values are available from the management company's website. The information relating to the practical procedures for subscriptions and redemptions is available from the institution that usually receives your orders, or from the main centralising agent: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue JF Kennedy L-1855 Luxembourg/telephone: +352-26962030/Fax: +352-26969747.

The details of the up to date remuneration policy of the Management Company, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, shall be available on the website http://www.dnca-investments.com/lu/regulatoryinformation and a paper copy shall be made available free of charge upon request.

The tax legislation of the country in which the fund is registered may affect the individual taxation of the investor. DNCA Finance may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the UCITS.

Assets in this sub-fund are kept separate from those in other sub-funds of the SICAV, as provided for by law. Investors may convert the units they hold in a sub-fund into units in another sub-fund. Conversion charges may not exceed: 1%.

Place and procedure for obtaining information on other unit classes: DNCA Finance (see contact details above). DNCA Investments is a trademark held by DNCA Finance.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

DNCA FINANCE is authorised in France and regulated by the Autorité des Marchés Financiers (AMF). This key investor information is accurate as at 10/1/2020.