DNCA INVEST
BEYOND EUROPEAN BOND OPPORTUNITIES
EUROZONE BONDS

		Responsibility rating					Sustainable transition exposure	
Corporate Bonds	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme
Intesa Sanpaolo SpA	1.14%	7.2	6.5	6.6	5.9	6.0	9.7%	Economy
Intesa Sanpaolo SpA	2.15%	7.2	6.5	6.6	5.9	6.0	9.7%	Economy
Enel SpA	0.28%	7.2	6.3	7.5	6.3	4.3	21.4%	Ecology
Voltalia SA	0.92%	6.9	4.6	7.3	8.0	7.8	100.0%	Ecology
Getlink SE	0.71%	6.9	6.7	7.2	6.2	7.4	99.9%	Ecology / Lifestyle
Nexity SA	0.56%	6.8	6.2	7.2	6.9	6.9	0.1%	Economy
Banco de Credito Social Cooperativo SA	0.63%	6.6	5.2	8.1	6.4	6.7	19.8%	Economy
Nexi SpA	1.52%	6.5	5.4	6.7	6.7	7.2	28.6%	Economy
Infineon Technologies AG	0.70%	6.5	4.6	7.5	7.4	6.4	12.9%	Ecology / Economy / Lifestyle
Indra Sistemas SA	0.43%	6.4	5.4	7.7	6.2	7.0	36.9%	Demography / Economy / Lifestyle
Banco Bilbao Vizcaya Argentaria SA	0.85%	6.4	7.5	6.4	6.9	4.6	11.0%	Economy
Cellnex Finance Co SA	0.82%	6.3	5.4	7.2	6.2	6.5	8.5%	Economy / Lifestyle
Skandinaviska Enskilda Banken AB	0.87%	6.1	5.8	7.2	6.9	4.8	9.9%	Economy
TDC Net A/S	0.57%	6.1	5.3	5.4	6.2	7.3	0%	-
Rexel SA	0.26%	6.1	6.3	6.4	5.8	5.7	50.1%	Ecology
Veolia Environnement SA	0.72%	6.1	5.8	7.4	5.9	4.9	43.0%	Ecology
Loxam SAS	1.69%	6.1	4.6	8.3	4.7	6.6	25.0%	Ecology
Huhtamaki Oyj	0.57%	6.0	6.7	6.6	5.1	5.4	72.0%	Lifestyle
Arcadis NV	0.74%	5.9	5.8	6.1	6.1	5.5	84.0%	Ecology / Economy / Lifestyle
Ball Corp	0.78%	5.9	5.3	7.2	5.1	5.6	100.0%	Lifestyle
SPIE SA	0.87%	5.8	6.4	7.2	6.1	3.9	44.0%	Ecology
IHO Verwaltungs GmbH	0.68%	5.8	5.5	6.6	5.5	5.6	14.2%	Ecology
Naturgy Finance BV	0.71%	5.8	4.4	6.5	5.9	6.2	7.0%	Ecology
EDP - Energias de Portugal SA	0.58%	5.8	5.2	7.0	5.8	4.9	49.1%	Ecology
Elis SA	1.55%	5.8	5.7	7.5	5.6	4.6	34.1%	Lifestyle
Castellum AB	0.52%	5.7	4.8	6.6	5.9	5.6	33.0%	Economy
Grifols Escrow Issuer SA	0.88%	5.7	3.9	7.5	5.6	6.4	94.1%	Medecine
Abertis Infraestructuras Finance BV	0.79%	5.7	4.4	6.1	5.8	6.4	0%	-
Derichebourg SA	0.51%	5.7	5.3	6.9	4.5	6.4	82.0%	Ecology
Infrastrutture Wireless Italiane SpA	0.41%	5.6	4.8	6.1	5.9	5.8	0.1%	Economy
Nexans SA	0.30%	5.6	4.1	7.5	5.6	4.8	57.3%	Ecology
Samhallsbyggnadsbolaget i Norden AB	0.12%	5.6	5.6	6.1	5.3	5.3	77.0%	Demography
Faurecia SE	1.09%	5.6	4.3	6.5	5.5	5.9	18.6%	Ecology
Amplifon SpA	0.26%	5.5	5.8	4.4	5.9	5.5	100.0%	Medecine
Banco de Sabadell SA	1.28%	5.5	5.9	5.6	5.8	4.7	20.9%	Economy
Banca IFIS SpA	1.30%	5.5	5.1	5.8	5.6	5.5	29.4%	Economy
CaixaBank SA	0.87%	5.5	5.4	7.7	6.1	3.3	8.6%	Economy
CaixaBank SA	1.40%	5.5	5.4	7.7	6.1	3.3	8.6%	Economy
GN Store Nord AS	0.69%	5.5	5.5	3.6	4.2	7.6	59.9%	Medecine

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Source: DNCA Finance
Data as of 30 June 2023 may change over time

		Responsibility rating					Sustainable transition exposure	
Corporate Bonds	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme
Worldline SA/France	1.25%	5.4	4.5	0	7.2	7.2	0%	-
BPER Banca	0.27%	5.4	4.5	4.3	6.5	5.5	16.8%	Economy
Drax Finco PLC	0.84%	5.4	5.9	6.0	5.2	4.4	59.7%	Ecology
Emerald Debt Merger Sub LLC	0.29%	5.3	5.6	5.3	4.7	5.8	33.1%	Ecology
Webuild SpA	0.70%	5.3	5.3	6.2	4.9	4.5	75.3%	Ecology / Economy
Holding d'Infrastructures des Metiers de l'Environnement	1.35%	5.3	3.6	6.2	5.8	5.4	100.0%	Ecology
Solvay Finance SACA	0.90%	5.3	5.5	4.9	5.4	5.3	53.0%	Ecology
Solvay SA	0.81%	5.3	5.5	4.9	5.4	5.3	53.0%	Ecology
Fnac Darty SA	0.90%	5.2	3.7	7.2	5.4	5.1	0.1%	Lifestyle
Adevinta ASA	0.82%	5.2	4.7	5.3	5.4	5.5	55.0%	Lifestyle
Itelyum Regeneration Spa	0.96%	5.2	2.1	7.2	6.5	5.1	100.0%	Ecology
Ahlstrom-Munksjo Holding 3 Oy	0.49%	5.2	3.7	5.5	5.7	5.9	0%	-
IMA Industria Macchine Automatiche SpA	0.39%	5.2	3.7	5.5	5.7	5.9	0%	-
Novelis Sheet Ingot GmbH	0.65%	5.2	5.0	5.8	4.2	5.7	0%	-
Neoen SA	0.55%	5.1	4.5	5.3	5.6	5.0	100.0%	Ecology
IQVIA Inc	0.53%	5.1	5.3	5.1	4.9	5.1	39.8%	Lifestyle
Iliad Holding SASU	0.56%	5.0	4.7	5.8	5.5	4.2	0.4%	Economy
iliad SA	1.99%	5.0	4.7	5.8	5.5	4.2	0.4%	Economy
Credito Emiliano Holding SpA	0.40%	5.0	2.8	5.5	6.9	5.2	0%	-
Credito Emiliano SpA	0.44%	5.0	2.8	5.5	6.9	5.2	0%	-
Repsol International Finance BV	0.58%	5.0	6.3	4.2	6.2	3.8	0.4%	Ecology
Teva Pharmaceutical Finance Netherlands II BV	1.53%	5.0	5.1	5.4	5.5	3.9	24.8%	Medecine
UniCredit SpA	1.01%	4.9	4.8	6.5	4.7	4.4	8.6%	Economy
UniCredit SpA	0.88%	4.9	4.8	6.5	4.7	4.4	8.6%	Economy
Wienerberger AG	0.57%	4.9	4.4	5.3	4.0	5.7	0%	-
ZF Europe Finance BV	0.40%	4.9	4.5	5.3	5.5	4.3	52.0%	Ecology / Lifestyle
ZF Finance GmbH	1.32%	4.9	4.5	5.3	5.5	4.3	52.0%	Ecology / Lifestyle
Arkema SA	0.72%	4.9	4.2	4.8	5.4	5.3	53.0%	Lifestyle
Ontex Group NV	0.91%	4.9	5.3	5.1	5.0	4.4	0%	-
Paprec Holding SA	0.52%	4.9	2.5	7.5	5.3	4.6	100.0%	Ecology
VZ Vendor Financing II BV	0.45%	4.8	4.0	5.8	5.5	4.2	0%	-
Louis Dreyfus Co Finance BV	1.37%	4.8	3.6	5.4	5.2	5.2	21.8%	Ecology
Elior Group SA	0.61%	4.8	4.4	3.7	3.4	3.8	0%	-
Volvo Car AB	0.56%	4.8	4.5	6.4	4.7	3.0	11.0%	Ecology
Deutsche Pfandbriefbank AG	0.57%	4.8	4.7	5.2	4.6	5.0	20.9%	Economy
Ford Motor Credit Co LLC	3.04%	4.8	4.8	0	0	0	0%	-
Ceska sporitelna AS	1.23%	4.8	4.4	5.4	4.5	5.3	9.4%	Economy
CGG SA	0.75%	4.8	4.4	4.7	5.1	5.1	5.5%	Ecology / Economy
Cheplapharm Arzneimittel GmbH	0.59%	4.8	5.0	4.8	4.8	4.6	11.0%	Medecine
EC Finance PLC	0.68%	4.7	5.7	4.7	3.9	4.6	1.7%	Lifestyle
DNB Bank ASA	0.43%	4.7	5.4	4.2	4.6	4.5	8.5%	Economy

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		Responsibility rating					Sustainable transition exposure	
Corporate Bonds	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme
Telefonica Europe BV	0.72%	4.7	4.2	6.1	5.2	3.4	0%	-
Gruenenthal GmbH	0.98%	4.7	4.0	6.1	5.2	4.0	7.6%	Medecine
IPSOS	0.71%	4.6	3.4	5.0	5.0	5.1	0%	-
Arval Service Lease SA/France	0.74%	4.6	3.9	5.1	4.3	5.3	18.8%	Lifestyle
Sudzucker International Finance BV	0.62%	4.6	4.5	5.1	4.6	4.1	22.2%	Ecology
TotalEnergies SE	0.99%	4.5	5.6	4.4	5.3	3.0	1.3%	Ecology
Coty Inc	0.57%	4.5	4.3	5.4	4.5	4.1	0%	-
Canpack SA / Canpack US LLC	0.61%	4.5	2.6	5.5	4.7	5.0	100.0%	Lifestyle
FCC Servicios Medio Ambiente Holding SAU	0.67%	4.5	4.2	4.4	4.5	4.8	66.3%	Ecology
voestalpine AG	0.44%	4.5	4.4	5.5	3.9	3.7	0%	-
Korian SA	1.67%	4.4	5.6	5.5	3.6	3.8	90.0%	Demography / Medecine
Banco Santander SA	0.44%	4.4	4.9	5.5	5.1	2.3	8.3%	Economy
thyssenkrupp AG	0.99%	4.4	4.5	5.3	3.7	3.8	6.0%	Ecology
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC	0.65%	4.4	4.1	5.4	3.9	4.2	100.0%	Lifestyle
Verisure Holding AB	0.95%	4.4	4.5	4.3	4.2	4.6	0%	-
Dufry One BV	1.91%	4.4	4.4	2.8	5.3	4.6	0%	-
KION Group AG	0.28%	4.4	4.2	3.9	4.1	5.6	0.1%	Economy
Banco BPM SpA	2.22%	4.3	3.5	5.3	5.0	3.7	21.5%	Economy
RCI Banque SA	1.28%	4.3	4.3	0	0	0	0%	-
Sixt SE	0.43%	4.3	4.1	4.2	4.4	4.5	8.8%	Lifestyle
ams-OSRAM AG	1.39%	4.3	4.5	3.6	3.9	5.1	6.7%	Lifestyle / Medecine
Orano SA	0.75%	4.3	4.0	5.3	4.2	3.4	41.6%	Ecology
Accor SA	0.58%	4.2	3.6	6.4	3.1	4.1	0%	-
Jyske Bank A/S	0.58%	4.2	4.3	3.9	4.4	3.8	0%	-
Renault SA	1.08%	4.1	3.2	5.9	3.9	3.4	8.1%	Ecology
SPCM SA	0.68%	4.0	3.7	3.6	3.6	5.1	9.9%	Ecology

X---
Data not found: "Holdings - ISR - Inventaire Derivatives (DS859_D)" [Date='30 June 2023 00:00:00'][Fund='DNCA INVEST BEYOND EUROPEAN BOND OPPORTUNITIES'] for component "Holdings - ISR - Inventaire Derivatives (RC859)"
---X

UCITS	Weight	Label ISR
CM-AM Mone ISR	7.13%	Yes

Source: DNCA Finance
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