

# DNCA INVEST ARCHER MID-CAP EUROPE

EUROPEAN MID-CAP EQUITIES



| Equity       |                             |        | Responsibility rating |        |      |       |         | Sustainable transition exposure |                          |           |
|--------------|-----------------------------|--------|-----------------------|--------|------|-------|---------|---------------------------------|--------------------------|-----------|
| ISIN Code    | Name                        | Weight | Rating                | Share. | Env. | Labor | Society | Turnover expo                   | Theme                    | NACE Code |
| GB0003096442 | RS GROUP PLC                | 0.48%  | 6.3                   | 6.1    | 7.8  | 5.9   | 5.0     | 30.0%                           | Lifestyle                | 46.52     |
| FRO013258662 | AYVENS SA                   | 1.79%  | 6.3                   | 6.2    | 7.5  | 5.0   | 6.5     | 27.0%                           | Ecology                  | 77.11     |
| FRO011726835 | GAZTRANSPORT ET TECHNIGA SA | 2.62%  | 6.1                   | 5.4    | 5.5  | 6.4   | 7.3     | 9.4%                            | Ecology / Economy        | 09.10     |
| SE0015962485 | RVRC HOLDING AB             | 0.11%  | 6.0                   | 5.5    | 6.6  | 5.8   | 6.2     | 100.0%                          | Medecine                 | 64.99     |
| BE0974400328 | AZELIS GROUP NV             | 0.85%  | 6.0                   | 6.1    | 5.1  | 6.6   | 6.3     | 0.1%                            | Medecine                 | 46.75     |
| IT0005211237 | ITALGAS SPA                 | 0.88%  | 5.9                   | 5.6    | 6.1  | 6.4   | 5.6     | 34.1%                           | Ecology                  | 35.22     |
| GB0002418548 | ELEMENTIS PLC               | 0.52%  | 5.8                   | 5.6    | 6.6  | 5.3   | 5.6     | 0%                              | -                        | 20.12     |
| NL0010801007 | IMCD NV                     | 0.75%  | 5.8                   | 6.5    | 6.1  | 4.4   | 6.2     | 0.1%                            | Ecology                  | 46.75     |
| ES0105251005 | NEINOR HOMES SA             | 1.13%  | 5.8                   | 3.7    | 6.5  | 5.9   | 6.9     | 31.9%                           | Economy                  | 41.10     |
| SE0009663826 | AMBEA AB                    | 1.93%  | 5.8                   | 5.8    | 5.3  | 6.3   | 5.6     | 100.0%                          | Demography /<br>Medecine | 87.10     |
| DE000A0D9PT0 | MTU AERO ENGINES AG         | 0.34%  | 5.7                   | 5.8    | 5.9  | 5.8   | 5.1     | 0%                              | -                        | 30.30     |
| AT0000652011 | ERSTE GROUP BANK AG         | 1.49%  | 5.7                   | 5.9    | 5.3  | 5.8   | 5.6     | 17.0%                           | Economy                  | 64.19     |
| IT0004729759 | SESA SPA                    | 0.57%  | 5.6                   | 5.8    | 6.1  | 6.1   | 4.5     | 20.8%                           | Economy                  | 46.51     |
| DK0060636678 | TRYG A/S                    | 1.32%  | 5.6                   | 5.9    | 5.3  | 5.3   | 5.9     | 2.6%                            | Economy                  | 65.12     |
| SE0018012494 | MODERN TIMES GROUP-B SHS    | 2.27%  | 5.6                   | 6.3    | 4.2  | 5.3   | 6.2     | 0%                              | -                        | 58.21     |
| GB00BIYW4409 | 3I GROUP PLC                | 0.73%  | 5.6                   | 5.8    | 5.0  | 5.5   | 5.8     | 0%                              | -                        | 64.99     |
| IE0002424939 | DCC PLC                     | 1.62%  | 5.5                   | 5.1    | 5.5  | 6.3   | 5.2     | 6.9%                            | Ecology / Medecine       | 46.71     |
| IT0004931058 | MAIRE SPA                   | 0.63%  | 5.5                   | 5.3    | 6.1  | 5.5   | 5.0     | 6.1%                            | Ecology                  | 43.99     |
| GB00BMJ6DW54 | INFORMA PLC                 | 1.88%  | 5.5                   | 6.1    | 7.2  | 4.4   | 4.7     | 19.4%                           | Demography               | 58.11     |
| FRO010908533 | EDENRED                     | 0.84%  | 5.4                   | 3.4    | 7.5  | 6.8   | 4.1     | 61.0%                           | Lifestyle                | 73.11     |
| GB0030026057 | NEXT 15 GROUP PLC           | 0.17%  | 5.4                   | 6.2    | 3.7  | 5.2   | 6.1     | 0%                              | -                        | 70.21     |
| FRO01400PFU4 | PLANISWARE SA               | 0.57%  | 5.3                   | 5.9    | 5.0  | 5.0   | 5.4     | 0%                              | -                        | 58.29     |
| DE000RENK730 | RENK GROUP AG               | 2.25%  | 5.2                   | 5.6    | 5.3  | 4.7   | 5.1     | 0%                              | -                        | 29.32     |
| GB0007958233 | SENIOR PLC                  | 1.03%  | 5.2                   | 5.4    | 5.8  | 3.6   | 5.8     | 0%                              | -                        | 30.30     |
| NO0010808892 | CRAYON GROUP HOLDING AS     | 0.35%  | 5.1                   | 5.1    | 4.1  | 5.8   | 5.2     | 0%                              | -                        | 62.01     |
| FRO000071946 | ALTEN SA                    | 0.56%  | 5.1                   | 5.1    | 5.1  | 4.1   | 6.2     | 8.3%                            | Medecine                 | 62.02     |

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Source: DNCA Finance

Data as of 30 June 2025 may change over time

# DNCA INVEST ARCHER MID-CAP EUROPE

EUROPEAN MID-CAP EQUITIES



| Equity       |                              | Responsibility rating |        |        |      |       |         | Sustainable transition exposure |                                   |           |
|--------------|------------------------------|-----------------------|--------|--------|------|-------|---------|---------------------------------|-----------------------------------|-----------|
| ISIN Code    | Name                         | Weight                | Rating | Share. | Env. | Labor | Society | Turnover expo                   | Theme                             | NACE Code |
| IE00BD6JX574 | GLENVEAGH PROPERTIES PLC     | 1.98%                 | 5.1    | 6.2    | 4.2  | 4.6   | 5.1     | 52.0%                           | Demography                        | 41.20     |
| ES0113679I37 | BANKINTER SA                 | 1.59%                 | 5.1    | 5.6    | 6.3  | 5.0   | 3.6     | 17.4%                           | Economy                           | 64.19     |
| FRO000065484 | LECTRA                       | 0.65%                 | 5.1    | 5.8    | 4.2  | 5.2   | 4.8     | 0%                              | -                                 | 28.94     |
| IE00B1WV4493 | ORIGIN ENTERPRISES PLC       | 0.47%                 | 5.0    | 6.2    | 6.1  | 4.2   | 4.0     | 0.1%                            | Ecology                           | 01.63     |
| BE0974259880 | D'IETEREN GROUP              | 1.50%                 | 5.0    | 5.7    | 4.2  | 4.4   | 5.4     | 0.1%                            | Ecology                           | 45.20     |
| NL0015002CX3 | QIAGEN N.V.                  | 1.26%                 | 4.9    | 5.3    | 3.6  | 5.3   | 5.2     | 100.0%                          | Medecine                          | 21.20     |
| DE000A3E00M1 | IONOS GROUP SE               | 1.02%                 | 4.9    | 3.9    | 6.4  | 4.2   | 5.6     | 3.5%                            | Lifestyle                         | 63.11     |
| BE0974276082 | ONTEX GROUP NV               | 1.57%                 | 4.9    | 5.3    | 5.1  | 5.0   | 4.4     | 98.5%                           | Medecine                          | 17.22     |
| GB00B2425G68 | CRANWARE PLC                 | 0.30%                 | 4.9    | 4.8    | 3.3  | 4.3   | 6.5     | 0%                              | -                                 | 58.29     |
| IE00B00MZ448 | GRAFTON GROUP PLC-UTS -CDI   | 1.37%                 | 4.9    | 5.4    | 4.8  | 4.6   | 4.7     | 0%                              | -                                 | 46.73     |
| DK0060542181 | ISS A/S                      | 0.33%                 | 4.8    | 5.5    | 4.1  | 4.4   | 5.3     | 0%                              | -                                 | 81.21     |
| IE0000669501 | GLANBIA PLC                  | 1.19%                 | 4.8    | 5.4    | 5.5  | 4.1   | 4.6     | 33.1%                           | Medecine                          | 10.51     |
| IT0004776628 | BANCA MEDIOLANUM SPA         | 0.97%                 | 4.8    | 3.6    | 4.4  | 5.5   | 5.4     | 0%                              | -                                 | 66.30     |
| SE0017072259 | INTEA FASTIGHETER AB         | 1.99%                 | 4.8    | 4.4    | 5.5  | 4.5   | 4.7     | 28.0%                           | Economy                           | 68.20     |
| DE000SPG1003 | SPRINGER NATURE AG & CO KGAA | 0.76%                 | 4.8    | 3.2    | 6.1  | 5.0   | 5.1     | 85.2%                           | Demography                        | 58.19     |
| IT0001206769 | SOL SPA                      | 0.67%                 | 4.7    | 1.9    | 5.0  | 5.2   | 6.9     | 45.6%                           | Ecology / Lifestyle /<br>Medecine | 20.11     |
| GB0005576813 | HOWDEN JOINERY GROUP PLC     | 0.73%                 | 4.7    | 4.6    | 5.1  | 4.6   | 4.4     | 0.1%                            | Lifestyle                         | 31.02     |
| GB00BN44P254 | BALTIC CLASSIFIEDS GROUP     | 0.94%                 | 4.7    | 4.4    | 4.4  | 5.3   | 4.5     | 0%                              | -                                 | 63.12     |
| GRS282183003 | JUMBO SA                     | 2.60%                 | 4.6    | 4.1    | 3.9  | 5.2   | 5.1     | 0%                              | -                                 | 47.59     |
| BE0974303357 | CENERGY HOLDINGS SA          | 1.10%                 | 4.6    | 4.0    | 5.0  | 4.4   | 5.1     | 25.4%                           | Ecology                           | 25.93     |
| FRO000073298 | IPSOS                        | 1.08%                 | 4.6    | 2.8    | 5.0  | 5.0   | 5.6     | 0%                              | -                                 | 73.20     |
| IT0004195308 | MULTIPLY GROUP SPA           | 1.89%                 | 4.6    | 4.5    | 4.5  | 4.0   | 5.4     | 0%                              | -                                 | 64.19     |
| NL0010558797 | OCI NV                       | 0.88%                 | 4.5    | 3.4    | 4.7  | 5.0   | 5.1     | 0%                              | -                                 | 20.15     |
| DE000A2GS5D8 | DERMAPHARM HOLDING SE        | 0.72%                 | 4.5    | 3.2    | 4.2  | 4.7   | 5.6     | 0.1%                            | Medecine                          | 21.20     |
| IT0005541336 | LOTTOMATICA GROUP SPA        | 3.12%                 | 4.5    | 3.2    | 4.3  | 5.6   | 4.8     | 0%                              | -                                 | 92.00     |
| NL00150006R6 | CTP NV                       | 1.48%                 | 4.5    | 5.6    | 4.4  | 4.1   | 3.9     | 53.8%                           | Economy                           | 68.20     |

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EUROPEAN MID-CAP EQUITIES



| Equity       |                              |        | Responsibility rating |        |      |       |         | Sustainable transition exposure |                     |           |
|--------------|------------------------------|--------|-----------------------|--------|------|-------|---------|---------------------------------|---------------------|-----------|
| ISIN Code    | Name                         | Weight | Rating                | Share. | Env. | Labor | Society | Turnover expo                   | Theme               | NACE Code |
| IT0005244402 | BFF BANK SPA                 | 0.85%  | 4.5                   | 4.2    | 3.6  | 4.6   | 5.3     | 0%                              | -                   | 64.92     |
| IE0003LFZ4U7 | DOLE PLC                     | 0.56%  | 4.5                   | 5.2    | 5.6  | 1.9   | 5.9     | 8.8%                            | Ecology             | 46.31     |
| GB00BOLCW083 | HIKMA PHARMACEUTICALS PLC    | 0.65%  | 4.4                   | 4.0    | 5.3  | 4.2   | 4.4     | 0.1%                            | Medecine            | 21.20     |
| FR0005691656 | TRIGANO SA                   | 1.25%  | 4.4                   | 3.9    | 4.5  | 4.7   | 4.5     | 0%                              | -                   | 29.20     |
| DK0015250344 | ALM. BRAND A/S               | 1.49%  | 4.3                   | 5.1    | 4.2  | 3.6   | 4.4     | 0%                              | -                   | 65.12     |
| DE000A1K0235 | SUSS MICROTEC SE             | 0.37%  | 4.3                   | 4.8    | 2.5  | 4.4   | 5.1     | 0%                              | -                   | 28.99     |
| IE00BWT6H894 | FLUTTER ENTERTAINMENT PLC-DI | 1.96%  | 4.3                   | 6.2    | 5.3  | 3.9   | 2.4     | 0%                              | -                   | 92.00     |
| FI4000507124 | PUUILO OYJ                   | 1.13%  | 4.2                   | 4.6    | 1.5  | 4.2   | 5.6     | 0%                              | -                   | 47.19     |
| SE0017565476 | SWEDISH LOGISTIC PROPERTY-B  | 0.56%  | 4.2                   | 3.4    | 5.1  | 3.7   | 4.5     | 39.0%                           | Economy             | 52.29     |
| SE0016829709 | SYNSAM GROUP AB              | 0.38%  | 4.2                   | 4.5    | 4.0  | 4.1   | 4.0     | 0%                              | -                   | 46.46     |
| GB00BYMIK758 | ON THE BEACH GROUP PLC       | 2.32%  | 4.1                   | 5.3    | 4.8  | 4.2   | 2.6     | 0%                              | -                   | 79.12     |
| IE00BJ5FQX74 | UNIPHAR PLC                  | 0.88%  | 4.1                   | 4.6    | 3.6  | 2.9   | 5.0     | 0%                              | -                   | 46.46     |
| SE0020848356 | RUSTA AB                     | 0.19%  | 4.1                   | 4.1    | 3.3  | 3.3   | 5.2     | 0%                              | -                   | 47.19     |
| IE00BJ34P519 | IRISH RESIDENTIAL PROPERTIES | 0.43%  | 4.0                   | 3.4    | 4.7  | 3.6   | 4.4     | 7.5%                            | Economy             | 68.20     |
| FR001400Q9V2 | EXOSENS SAS                  | 0.86%  | 4.0                   | 4.1    | 4.2  | 4.0   | 3.6     | 0%                              | -                   | 26.51     |
| LU2290522684 | INPOST SA                    | 0.63%  | 4.0                   | 4.8    | 4.7  | 2.2   | 4.3     | 78.9%                           | Economy             | 53.20     |
| DE0007231326 | SIXT SE                      | 1.60%  | 4.0                   | 3.7    | 3.3  | 3.5   | 5.4     | 16.2%                           | Lifestyle           | 77.11     |
| NL0000360618 | SBM OFFSHORE NV              | 2.08%  | 3.9                   | 4.3    | 3.7  | 3.8   | 3.9     | 0.9%                            | Ecology             | 09.10     |
| FR0000120859 | IMERYS SA                    | 0.51%  | 3.9                   | 3.4    | 4.2  | 5.2   | 2.8     | 11.2%                           | Ecology             | 08.91     |
| NL0000008977 | HEINEKEN HOLDING NV          | 0.45%  | 3.8                   | 4.7    | 4.7  | 3.6   | 2.5     | 0%                              | -                   | 11.05     |
| FR0000039299 | BOLLORE SE                   | 1.30%  | 3.8                   | 3.1    | 4.3  | 4.8   | 2.9     | 1.1%                            | Ecology / Lifestyle | 74.90     |
| GB0006731235 | ASSOCIATED BRITISH FOODS PLC | 1.07%  | 3.6                   | 3.7    | 6.5  | 2.3   | 2.9     | 0.2%                            | Ecology             | 47.71     |
| CH1335392721 | GALDERMA GROUP AG            | 0.59%  | 3.6                   | 2.8    | 4.5  | 3.3   | 4.0     | 0%                              | -                   | 20.42     |
| IE00BLP58571 | IRISH CONTINENTAL GROUP PLC  | 2.07%  | 3.6                   | 3.7    | 3.7  | 2.6   | 4.3     | 0%                              | -                   | 50.10     |
| CH0024590272 | ALSO HOLDING AG-REG          | 1.25%  | 3.6                   | 4.4    | 3.3  | 3.1   | 3.5     | 0%                              | -                   | 26.20     |
| NL00150003E1 | FUGRO NV                     | 1.34%  | 3.5                   | 4.3    | 2.1  | 3.9   | 3.9     | 39.0%                           | Ecology             | 09.10     |
| SE0016074249 | MILDEF GROUP AB              | 1.65%  | 3.3                   | 3.7    | 3.1  | 2.5   | 4.3     | 0%                              | -                   | 46.52     |

# DNCA INVEST

## ARCHER MID-CAP EUROPE

EUROPEAN MID-CAP EQUITIES



| Equity       |                         |        | Responsibility rating |        |      |       |         | Sustainable transition exposure |          |           |
|--------------|-------------------------|--------|-----------------------|--------|------|-------|---------|---------------------------------|----------|-----------|
| ISIN Code    | Name                    | Weight | Rating                | Share. | Env. | Labor | Society | Turnover expo                   | Theme    | NACE Code |
| ES0171996095 | GRIFOLS SA - B          | 1.01%  | 3.2                   | 1.5    | 6.3  | 3.8   | 5.3     | 94.3%                           | Medecine | 21.20     |
| CH0528751586 | VZ HOLDING AG           | 0.71%  | 3.2                   | 3.9    | 2.8  | 2.5   | 3.6     | 0%                              | -        | 66.19     |
| GB00B06QFB75 | IG GROUP HOLDINGS PLC   | 1.54%  | 3.2                   | 3.7    | 3.3  | 2.2   | 3.7     | 0%                              | -        | 66.12     |
| FRO014004L86 | DASSAULT AVIATION SA    | 1.06%  | 3.1                   | 2.5    | 2.8  | 3.5   | 3.8     | 0%                              | -        | 30.30     |
| SE0023313762 | APOTEA SVERIGE AB       | 0.28%  | -                     | -      | -    | -     | -       | -                               | -        | 47.78     |
| GB00BV9FP302 | COMPUTACENTER PLC       | 0.78%  | -                     | -      | -    | -     | -       | -                               | -        | 62.02     |
| GB00B2863827 | CVS GROUP PLC           | 0.84%  | -                     | -      | -    | -     | -       | -                               | -        | 75.00     |
| BE0003822393 | ELIA GROUP SA/NV        | 0.79%  | -                     | -      | -    | -     | -       | -                               | -        | 35.11     |
| CH0371153492 | LANDIS + GYR GROUP AG   | 0.17%  | -                     | -      | -    | -     | -       | -                               | -        | 26.51     |
| SE0017131337 | LOGISTEA AB-B           | 0.70%  | -                     | -      | -    | -     | -       | -                               | -        |           |
| CH1107979838 | R&S GROUP HOLDING AG    | 0.44%  | -                     | -      | -    | -     | -       | -                               | -        | 27.11     |
| JE00BSBJ5M88 | ROSEBANK INDUSTRIES PLC | 0.66%  | -                     | -      | -    | -     | -       | -                               | -        |           |