

NATIXIS AM Funds



Investment Company with Variable Capital (SICAV)

**Audited annual report
as at 30 June 2022**

R.C.S. Luxembourg B 177509

NATIXIS AM Funds

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No subscription can be received on the basis of this financial report. Subscriptions are only valid if made on the basis of the current Prospectus supplemented by the latest annual report and the latest semi-annual report if published thereafter.

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Organisation and administration

Registered office	5, allée Scheffer L-2520 Luxembourg Grand Duchy of Luxembourg
Management Company	Natixis Investment Managers International 43, avenue Pierre Mendès-France 75013 Paris France
Board of Directors of the SICAV Chairman and Director	Natixis Investment Managers International Represented by Mr. Jason Trépanier, «Executive Vice-President, Chief Operating Officer » of Natixis Investment Managers International
Directors	Natixis Wealth Management Luxembourg Represented by Mr. Philippe Guénet, «Directeur Général» of Natixis Wealth Management Luxembourg Natixis Life Represented by Mr. Frédéric Lipka, «Directeur Général» of Natixis Life
Delegated Investment Managers	DNCA Finance 19, place Vendôme 75001 Paris France Ostrum Asset Management 43, avenue Pierre Mendès-France 75013 Paris France SEEYOND 43, avenue Pierre Mendès-France 75013 Paris France
Depositary Bank	CACEIS Bank, Luxembourg Branch 5, allée Scheffer L-2520 Luxembourg Grand Duchy of Luxembourg
Administrative Agent, Paying Agent, Listing Agent, Domiciliary, Corporate Agent, Registrar and Transfer Agent	CACEIS Bank, Luxembourg Branch 5, allée Scheffer L-2520 Luxembourg Grand Duchy of Luxembourg
Auditor (Cabinet de Révision Agréé)	KPMG Luxembourg, Société Anonyme 39, avenue John F. Kennedy L - 1855 Luxembourg Grand Duchy of Luxembourg

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Report of the Board of Directors

1. Ostrum Euro Bonds Opportunities 12 Months

The IA share class (net of fees) generated an absolute performance of -0.79% during the period. The main contribution to the performance is our G10 Futures exposure where we managed to have an active view on duration by fluctuating between the lower and higher band of our duration capabilities (0 to 4) depending on the interest rates dynamic. We tried to limit the impact of the rise in rates on the portfolio by positioning ourselves at the bottom of the duration range (close to 0). From July 2021 to mid-May 2022, we managed to contain the rise in 10-year Euro rates, which rose from -0.46% to 1%. We had more difficulty in containing this rise in rates over the months of May and June with a 10-year rate rising from 1% to 1.92% and especially a 2-year Euro rate which rose over the period from 0 to 1.32%. The 2-year rise was difficult to contain in terms of performance since our investments are on this specific segment of the curve. This rise in 2-year rates was the key factor in performance.

Our dynamic pocket via Futures rates contracts exposure generated a performance of 1.79%. Our carry exposure (Euro treasury, agency and supranational) generated a negative performance of -2.58% due both to the negative carry environment and a certain deterioration of the short-term yields in relation to Central banks pressures. We managed to mitigate the sharp rate increase, but we were not able to generate a positive absolute performance for the fund during the period.

Market environment

At the beginning of the period, the uneven recovery in supply continued to push up inflation and slow the pace of recovery, complicating the outlook as the Fed shifts to removing pandemic support. The ongoing economic normalization, particularly for service consumption, and favorable financial conditions for households have kept growth above potential well into H2 2022. The pace of economic recovery remained limited by constraints on supply across production and labor markets, which began to meaningfully ease until H1 2022, with significant uncertainty around the timing and pace of normalization. The ongoing economic recovery had increased businesses' motivation to expand production capacity, supporting business fixed investment. The strong domestic demand boosted growth in imports, increasing the drag from net exports. Inventory rebuilding had support growth. The economic recovery was the main event of the period, with the inflation spike. Faster-than-expected economic reopening, fiscal support and supply chain disruptions have pushed inflation higher in 2021 and 2022. Given imbalances in rental housing markets continued to weigh on inflation of rent-related components for some time, we did not think core PCE inflation, the Fed's preferred metric, would reach 2% on a sustained basis until 2023. However, as the boost from fiscal policy wanes and supply capacity catches up with demand, we think inflation will likely decelerate in mid-2022, especially considering inflation expectations remain well-anchored. At the end of the period, European GDP figures have been revised upwards but improvement, mainly due to inventory and domestic demand is weak. In the United States, consumption is starting to show clear signs of weakness which, despite the dynamism of investment, raises fears of a negative quarter in Q2, which would therefore constitute a technical recession. The first signs of a peak in inflation are therefore coming into play in the United States, while in the case of Europe, where inflation should not show any clear signs of falling before September.

Strategy outlook

The acceleration of monetary tightening is undeniable. There were 65 rate hikes globally in Q2 among the 53 major central banks. The Fed hike of 75 bps on June 15 followed the 50bps hike six weeks earlier on May 4. The year-end landing for Fed Funds is expected at 3.25/3.50%. At its June 9 meeting, the ECB confirmed the end of QE at the end of June as well as a 25 bp rate hike in July and left open the possibility of a 50 bp hike in September. In the days that followed, the ECB temporarily calmed the markets by talking about an "anti-fragmentation" device that stabilized peripheral rates. Christine Lagarde has confirmed the implementation of this instrument against fragmentation, it should be announced on July 21 at the next ECB meeting.

Strategy positioning

After a period of high inflation and higher rates we think the next semester will be less negative for global interest rates. And due to the risk of US recession, we will be more constructive on duration exposure to the higher bound (close to the max duration of 4).

2. Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Performance: The fund has a negative performance of -4.11% over 1 year (I/A share class class), in line with its benchmark, the Bloomberg Barclays Euro Corporate index 1-3 years index (-4.04% over the period).

Market environment and strategy positioning:

After a positive summer for risky assets, headwinds hit, switching the markets into a "risk off" mode during the second part of September. The close to default Evergrande event (Chinese home builder and property developer) had a negative impact on market sentiment, rising fear of contagion in the banking sector and the HY Chinese market. The Fed and BoE turned more hawkish implying rate hikes and partly offsetting positive performance resulting from spread tightening. In Europe, Investment Grade saw spreads against swap tightening on the long and short ends (-5bps for the BBEAC and -4bps for 1-3Y) still supported by ECB and inflows while HY spreads widened slightly. In July we decreased directional credit positioning from 264% to 214% DTS as spreads were historically tight. We reduced exposures in the HY bucket while Iliad was downgraded from IG to HY by our analyst. In August we decreased credit positioning from 214% to 208%. As liquidity was subdued due to low primary activity we reduced overexposure. We decided to take some profit on some medium term bonds and high beta issuers, mostly in HY. We reduced protection on Itraxx Xover and unwinded protection on Itraxx Main. In September we increased credit positioning from 208% to 310% to take advantage of high beta spread widening. We gradually reduced modified duration to a [85%;100%] range over the quarter from 100% to 90% in summer and lowered again at 85% at end September.

Last 2021 quarter saw headwinds due to the new Omicron variant, acceleration of Fed's tapering to beat inflation while ECB confirmed the end of PEPP for March. European Investment Grade saw spreads widen on the long and short end (+2bps for the BBEAC and +4bps for 1-3Y) despite steady flows and ECB support. HY spreads widened by 8bp for the Ice Bofa Euro BB-B impacted by heavy primary market and outflows. The credit market suffered with rise in rates and spreads widening. We reduced overweight credit while there remained significant inflows on short term funds in a context of rate hike expectations. In October directional credit positioning increased from 310% to 385%, due to some investments in the hybrid and financial subordinated bucket. Credit spread of the benchmark tightened by 7bps while the spread of the fund tightened a little less. In November credit positioning decreased from 385% to 243%. We reduced exposure on hybrids and the sharp rise in benchmark spread compared to the fund spread also implied decrease in DTS. We reduce DTS expecting lower liquidity for year end. In December we reduced credit positioning from 384%

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to 253%, took some profit and decreased the overweight as credit spreads tightened. Regarding interest rate risk we managed modified duration in a range of [85%;95%] over the quarter. Beginning at 85%, the modified duration was gradually increased to 95% while interest rates increased.

In January with higher inflation and hawkish central banks, sovereign bond yields rose and credit spreads widened. Average investment grade yield to maturity rose to 0.75% at end January. Risk aversion resulted in underperformance of credit and high beta names. When Russia invaded Ukraine in February market participants were focused on ECB statements, indicating a bias for higher rates with ongoing inflation and yields trending up. The event triggered a shift to “risk off” with sovereigns benefiting and credit spreads widening significantly into the end of February. In March Ukrainian crisis pushed risk premia higher, leading to valuations adjustments. Markets traded mainly Itraxx Main and Xover indices hedging portfolios against spread widening (+70bps and +336bps respectively for the Main and Xover initially with a peak at +88bps and +427bps before falling to +65bps and +310bps). Expectations of Russia/Ukraine negotiations resulted in some spread tightening. IG primary market woke up at the end of the March allowing the “cash” market to benefit from some inflows. Over the 1st quarter we reduced drastically overweight credit to take into account higher inflation and spreads decompression, geopolitical tensions, lower ECB support, outflows in credit. Global DTS exposure, including diversification such as HY remained between [251%; 100%], with an average 165% over the quarter. In January, we drastically reduced credit overweight by lowering DTS from 254% to 200% mid-january then 162% at the end of the month. Credit exposure was reduced by buying protection in Itraxx CrossOver, Itraxx Subordinated Debts, Itraxx Main and by selling some high beta issuers (EDF hybrid, Unibail hybrid, Inpost, Iliad). In February we decreased credit positioning from 160% to 132% with a low at 100% to take into account uncertainties linked to geopolitical tensions. We maintained a very defensive position with a marked reduction in our high beta exposures and hedges via derivative indices (Main and CrossOver). We also maintained maximum liquidity with cash pockets of up to 10%. Finally in the face of conflicting forces (“flight to quality” versus inflation expectations), we adopted a neutral interest risk position. The strategy shifted to an overweight credit mid-March, from 132% to 219%, thanks to more supportive market sentiment, technical and attractive premia in primary market. We decided to increase the overweight credit in order to benefit from attractive spreads. We took benefit on most of Itraxx protections and invested in some primary market opportunities.

Q2 was a difficult quarter for risky asset classes, including the credit market. Credit spreads widened due to ongoing tensions between Russia and Ukraine and the gradual withdrawal of the ECB’s Corporate sector purchase program, while the Fed showed a clear more hawkish policy to cope with inflationary pressures. Over the period we reduced overweight credit exposure including diversification assets (HY) in a range [200%; 125%]. In April, we reduced the overweight credit by lowering the DTS from 200% to 150%. Directional credit was reduced by buying protection in CrossOver and Fin Sub. In May till June credit positioning was reduced again from 150% to 125% given the uncertainties linked to inflation and negative impact of gas risk supply. We also kept a liquidity bucket with cash pockets of up to 7%. We decided to keep rate sensitivity lower than its benchmark (between 80% to 100%) on average at 90%.

3. Ostrum Euro Credit

Performance drivers: The fund had a negative performance of -12.1% over 1 year (I/A share class class), in line with its benchmark, the Bloomberg Barclays Euro Corporate index (-12.39% over the period).

After a positive summer for risky assets, headwinds hit, switching the markets into a “risk off” mode on the second part of September. The close to default Evergrande event (Chinese home builder and property developer) had a negative impact on market sentiment, rising fear of contagion in the banking sector and the HY Chinese market. The Fed and BoE turned more hawkish considering inflation could be more persistent, implying rate hikes and partly offsetting the positive performance resulting from credit spread tightening over the quarter. In Europe, Investment Grade saw spreads against swap tightened on the long and short ends (-5bps for the BBEAC and -4bps for 1-3Y) still supported by ECB and inflows while High Yield spreads widened by 2bp for the Ice Bofa Euro BB-B. Over the quarter, the fund posted a gross return of +0.11%, outperforming its benchmark by 3bps on a gross basis. Outperformance is explained by credit directional exposure (+7bps) as the fund was overweighted and benchmark spread tightened by 4bps, security selection had a negative impact of 4bps explained by the underperformance of the >15y bucket such as Berkshire Hathaway 2041 and Nestlé 2037. We overweighted credit because of durable and substantial ECB support and improvement of the Covid-19 situation due to sanitary measures. Global DTS exposure of the fund, including HY, was managed in a range of [110%; 130%] during Q3. In July and August DTS was managed between 110% and 115% and increased in September from 115% to 130% to invest on selective opportunities in the primary market and add on some high beta names. With regards to interest rate risk we gradually reduced duration during the summer from 100% to 90% of the index due to rate rise expectations.

During last 2021 quarter markets saw headwinds posed by the emergence of new Omicron variant, acceleration of the FED’s tapering to beat inflation with three hikes priced for 2022, while ECB confirmed the end of PEPP in March. In Europe Investment Grade saw spreads against swap slightly widening on the long and short ends (+2bps for the BBEAC and +4bps for 1-3Y) despite steady flows on asset class and ECB support. High Yield spreads widened by 8bp for the Ice Bofa Euro BB-B, impacted by heavy primary market and outflows. The credit market suffered due to the rise in rates and spreads widening. Over the last quarter we reduced overweight credit while asset class continued to have significant inflows on short term credit funds in a context of rate hike anticipations. The fund posted a gross return of -0.48%, outperforming its benchmark by 18bps on a gross basis. This outperformance is explained by the credit directional exposure (+1bp), overweighted credit, security selection with a positive impact of 14bps explained by outperformance of financial subordinated, especially AT1 bonds and some deleveraging stories such as General Electric, duration management with a 3bps positive impact. Over the period, fund was overweighted credit because of the durable and substantial support of the ECB and the improvement of the Covid-19 situation. Global DTS exposure, including HY was managed in a range of [115%; 145%] during Q4 2021. We managed fund rate duration lower than the index down to 90% with expectations of rate rise.

In January, with higher inflation and hawkish central banks, sovereign bond yields rose and credit spreads widened. Risk aversion resulted in underperformance of credit and high beta names. When Russia unexpectedly initiated a military invasion on Ukraine in February market participants were focused on ECB statements indicating a bias for higher rates considering the context for ongoing inflation. As a result yields had been trending up when the event occurred. The event triggered a shift to “risk off” with sovereigns benefiting and credit spreads widening significantly into end February. During March the Ukrainian crisis triggered a significant rise in risk premia leading to valuations adjustments. In credit markets, participants traded mainly Itraxx Main and Xover indices hedging portfolios against spread widening (+70bps and +336bps respectively for the Itraxx Main and Xover initially with a peak at +88bps and +427bps before falling to +65bps and +310bps at the end of March). This retracement in spreads was on the back of expectations of Russia/Ukraine negotiations. IG primary market woke up at the end of the March allowing the “cash” market to benefit from some inflows. During the first 2022 quarter 2022 the fund posted a gross return of -4.53%, outperforming its benchmark by 43bps on a gross basis. This outperformance is explained by the credit directional exposure 13bp positive impact, sectorial allocation 15bp positive impact as a result of the cash bucket above 10% in a context of a lack of liquidity, duration management 14bp positive impact. Over the period the fund was underweighted credit because of expensive relative value at the beginning of the year and the expectation of the end of CSSP sooner or later. Global

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DTS exposure, including HY, was managed in a range of [100%; 80%] during Q1. We managed rate duration below the index in a range 90% to 100% of the index with expectations of rate rise.

Risky assets were under pressure in the second quarter, including the credit market. Credit spreads widened due to ongoing geopolitical tensions between Russia and Ukraine, and to the gradual withdrawal of the ECB's Corporate sector purchase program (CSPP), while the Fed turned to a more hawkish policy to cope with inflationary pressures despite recessionary risks. Corporate bonds suffered with Euro Investment Grade credit swap curve deviating by more than 77bps over the quarter to end at 139bps, after 2 «cataclysmic» weeks at +22 and +15bps. During the second quarter 2022, the fund posted a gross return of -7%, outperforming its benchmark by 29bps on a gross basis. This outperformance is explained by credit directional exposure (fund was underweight credit while credit spreads widened), sectorial allocation with the cash bucket above 10% in a context of a lack of liquidity, duration management (duration lower than the benchmark while rates increased). Over the period fund was underweighted credit from mid-May to mid-June because of the rise in inflation, risk aversion and the perspective of the end of CSSP sooner or later. Global DTS exposure, including HY, was managed in a range of [94%;107%] during Q2. We managed rate duration below the index in a range from 95% to 100% due to rate rise expectations.

4. Ostrum Euro Inflation

IC Share class // ISIN Code : LU0935222652

Performance

Over the period, the Euro inflation strategy overperformed its benchmark, the Barclays Capital ALL CPI Euro posting performance of 5.28% gross of fees (4.80% net of fees) versus 4.48% for its benchmark. The overperformance is mainly due to short positioning on nominal rates, carry trades and long on break-evens. An overweight on Spain and Italy weighed on performance.

Market environment

At the beginning of the period, the uneven recovery in supply continued to push up inflation and slow the pace of recovery, complicating the outlook as the Fed shifts to removing pandemic support. The ongoing economic normalization, particularly for service consumption, and favorable financial conditions for households have kept growth above potential well into H2 2022. The pace of economic recovery remained limited by constraints on supply across production and labor markets, which began to meaningfully ease until H1 2022, with significant uncertainty around the timing and pace of normalization. The ongoing economic recovery had increase businesses' motivation to expand production capacity, supporting business fixed investment. The strong domestic demand boosted growth in imports, increasing the drag from net exports. Inventory rebuilding had support growth. The economic recovery was the main event of the period, with the inflation spike.

Faster-than-expected economic reopening, fiscal support and supply chain disruptions have pushed inflation higher in 2021 and 2022. Given imbalances in rental housing markets continued to weigh on inflation of rent-related components for some time, we did not think core PCE inflation, the Fed's preferred metric, would reach 2% on a sustained basis until 2023. However, as the boost from fiscal policy wanes and supply capacity catches up with demand, we think inflation will likely decelerate in mid-2022, especially considering inflation expectations remain well-anchored.

At the end of the period, European GDP figures have been revised upwards but improvement, mainly due to inventory and domestic demand is weak. In the United States, consumption is starting to show clear signs of weakness which, despite the dynamism of investment, raises fears of a negative quarter n in Q2, which would therefore constitute a technical recession. The first signs of a peak in inflation are therefore coming into play in the United States, while in the case of Europe, where inflation should not show any clear signs of falling before September.

Strategy outlook

Inflation accelerated again in Q2 in the Eurozone, the US and the rest of developed countries. It is now 8.1% in Europe and 8.6% across the Atlantic. The risk of persistence can be the wages. If they are rising rapidly in the United States, that is not the case in Europe. This difference explains the Fed's greater willingness to quickly tighten its monetary policy.

We have a impact of rising energy prices. Prices are strong, they will probably remain around 120 dollars per barrel of oil because of the decline in Russian supply not offset by the other producers. But the lingering effect will subside except to imagine a new energy crisis that would push the price of a barrel beyond 150 or 180 dollars. Food prices are increasingly contributing to the rate of inflation. This will not abate quickly as harvests for 2022 will be poor on cereals due to adverse weather conditions in Europe, the US and India. Prices in the food industry will continue to rise rapidly, penalizing purchasing power.

The contribution of the price of goods, which has been very low over the last 20 years, is increasing sharply. Trade dynamics have been disrupted and developed countries no longer import disinflation. This will weigh on medium-term inflation rates. Faced with these risks of persistence, central banks are more restrictive.

5. Ostrum SRI Euro Aggregate

In 2022, Ostrum SRI € Aggregate strategy returned -12.80% gross of fees versus -12.66% for its benchmark, the Barclays Capital € Aggregate index.

In terms of performance attribution, our core allocation strategy has been slightly positive in 21Q3 with credit overperformance while off benchmark emerging debt has been detrimental to the fund. HY Subordinated exposure hedged in synthetic XOVER was positive, together with our position in linkers. Meanwhile, Country selection in the treasury segment was a positive contributor this quarter especially due to our selection in peripherals versus core. In term of selection, both credit and sovereign curve choices were mildly positive. Our duration in both German curve and US one, in overlay or in spread has been a mild alpha contributor.

In terms of performance attribution, our core allocation strategy has been slightly positive also in Q4 with credit overperformance while off benchmark emerging debt has been negative to the fund during Omicron fears. HY Subordinated exposure hedged in synthetic XOVER was positive, together with our position in linkers. Meanwhile, Country selection in the treasury segment was a positive contributor this quarter especially due to our selection in peripherals versus core. In term of selection, both credit and sovereign curve choices were mildly positive. Our duration in both German curve and US one, in overlay or in spread has been a mild alpha contributor. Most of our positive alpha came from duration overlay during the quarter.

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our position in linkers. Meanwhile, Country selection in the treasury segment was a negative contributor this quarter especially due to our under allocation in peripherals versus core. In term of selection, credit picking was negative but sovereign choices in core a semi= core were mildly positive. Our duration choices in both German curve and US one, in overlay or in spread was again a major positive alpha contributor. Most of our positive alpha came from duration overlay during the quarter.

6. Ostrum Global Aggregate

The Fund outperformed its Reference Index (the Bloomberg Barclays Global Aggregate) by -1.19% (gross of fees SI/C USD share class) in the 12 past months as of 30 June 2022.

The fund realized an overall yearly performance of -9.75% (gross of fees SI/C share class) VS. -8.56% for the benchmark.

In terms of performance attribution, our global core allocation strategy has been negative. In term of OECD selection, both credit and sovereign curve choices were mildly positive. Our country allocation strategy was also negative because the fund stayed under exposed in China in Emerging. Finally, off benchmark high beta issuers in EM strongly underperformed the benchmark implying a negative alpha contribution from diversification. Currency overlay was also slightly negative this. Finally, duration and curve exposure were beneficial to the global strategy.

7. Ostrum Credit Opportunities

The Ostrum Credit Opportunities I/A share class (LU0935225598) annual net return was of -4.88% as of June 30th. The annual target for the same period was 2.43% for its capitalized Eonia+3% benchmark.

During the year, financial markets have been through one of the most volatile episodes since the Covid19 pandemic. At the beginning of the period, the European Central Bank bond buying programs combined with a fierce hunt of yields and low liquidity levels have help markets continue to be immune to prospects of higher inflation, pressure on supply chains and the Delta strain of the Covid19. However, clouds started to gather in September, there were some signs of indigestion in primary markets, with the High Yield supply less easily absorbed and some fears about Chinese growth and risks of collapse of its real estate market. By the end of year 2021, the high level of inflation, that resulted from bottlenecks caused by Covid19 linked restrictions, have put pressure on interest rates worldwide. This caused central banks to start tapering or to guide toward tapering. As a result, credit markets were more volatile and turned more negative.

Then came of the main market drivers for 2022, that was the tragic development of the Donbass conflict into a war. Consequently, the volatility jumped, and we observed a selloff in credit markets and a flight to quality phenomenon in February. This war also caused a reduction of the supply of commodities and manufactured products and therefore inflation continued to materially increase globally and in the European Union. Thus, the interest rates level and volatility increased sharply. It is a rare phenomenon that interest rates increase, credit spreads widen and equity market collapse simultaneously during a risk aversion episode.

Given the market context, both the Carry strategies and Directional strategies contributed negatively to the annual performance. The arbitrage strategies and special situations strategies had a negligible performance contribution.

In terms of positioning, our aim during the second part of the period was to mitigate as much as possible the fund's drawdown caused by the chaotic behavior of markets driven by fear of a nuclear war and of stagflation.

Hence, we started to partially cut Directional strategies after the November ECB meeting where we read some guidance into tapering the quantitative easing could cause outflows from credit. We cut more materially these strategies in early February, especially the High Yield exposures. We reinvested the proceeds into short term sovereign carry positions to improve the funds' liquidity and reduce exposure to credit volatility. These reductions of directional credit exposures helped the funds weathering the consequences of Ukraine war and the market risk aversion caused by it. We expect more constructive market conditions for next year. Central banks are lifting some uncertainties on their actions. It should lead to higher risk appetite. However, markets shall remain volatile.

During the period, the credit hedges using iTraxx Xover index did protect the fund from volatility moves and had a positive impact on the funds' performance thanks to an active management of these hedges. The interest rates hedges were important to mitigate the impact of interest rates increases on the performance of the funds.

Ostrum Credit Opportunities - I/A EUR, LU0935225598 *Benchmark: capitalized Eonia+2% until October 1st 2018. Please note that the Benchmark used in this report for the period starting from October 1st 2018 is capitalized Eonia+3%. We chain the past performance of the Benchmark accordingly.

Figures mentioned refer to previous years. Past performance does not guarantee reliable future results.

8. Ostrum Global Subordinated Debt

The Ostrum Credit Opportunities I/A share class (LU20385440998) annual net return was of -9.48% as of June 30th.

During the year, financial markets have been through one of the most volatile episodes since the Covid19 pandemic. At the beginning of the period, the European Central Bank bond buying programs combined with a fierce hunt of yields and low liquidity levels have help markets continue to be immune to prospects of higher inflation, pressure on supply chains and the Delta strain of the Covid19. However, clouds started to gather in September, there were some signs of indigestion in primary markets, with the High Yield supply less easily absorbed and some fears about Chinese growth and risks of collapse of its real estate market. By the end of year 2021, the high level of inflation, that resulted from bottlenecks caused by Covid19 linked restrictions, have put pressure on interest rates worldwide. This caused central banks to start tapering or to guide toward tapering. As a result, credit markets were more volatile and turned more negative.

Then came of the main market drivers for 2022, that was the tragic development of the Donbass conflict into a war. Consequently, the volatility jumped, and we observed a selloff in credit markets and a flight to quality phenomenon in February. This war also caused a reduction of the supply of commodities and manufactured products and therefore inflation continued to materially increase globally and in the European Union. Thus, the interest rates level and volatility increased sharply. It is a rare phenomenon that interest rates increase, credit spreads widen and equity market collapse simultaneously during a risk aversion episode.

Given the market context, both the Carry strategies and Directional strategies contributed negatively to the annual performance. The special situations strategies had a negligible performance contribution.

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In terms of positioning, our aim during the second part of the period was to mitigate as much as possible the fund's drawdown caused by the chaotic behavior of markets driven by fear of a nuclear war and of stagflation.

Hence, we started to partially cut Directional strategies after the November ECB meeting where we read some guidance into tapering the quantitative easing could cause outflows from credit. We reduced further these strategies in early February, especially the bonds that are more exposed to extension risk and to credit duration, namely the low reset and long call bonds. We tried to keep a high cash balance and reinvested some of the proceeds into short term sovereign carry positions to improve the funds' liquidity and reduce exposure to credit volatility. These reductions of directional credit exposures helped the funds weathering the consequences of Ukraine war and the market risk aversion caused by it.

We expect more constructive market conditions for next year. Central banks are lifting some uncertainties on their actions. It should lead to higher risk appetite given the attractive level of credit valuations. However, markets shall remain volatile.

During the period, the credit hedges using iTraxx Xover index did protect the fund from volatility moves and had a positive impact on the funds' performance thanks to an active management of these hedges. The interest rates hedges were important to mitigate the impact of interest rates increases on the performance of the funds.

Ostrum Global Subordinated Debt - I/A EUR, LU2038540998

Figures mentioned refer to previous years. Past performance does not guarantee reliable future results.

9. DNCA Global Convertible Bonds

The fund had a negative performance of -18.55% over 1 year (S/A USD share class), outperforming its benchmark, the Thomson Reuters Global Convertible Focus Hedged USD index (-21.09% over the period).

Q3 2021: The strategy underperformed its benchmark over Q3. In terms of alpha generation, the portfolio suffers from its overall positions in Europe. Detractors such as Kering, Ocado, Puma, Iberdrola weighted on the performance of the fund. However, one can notice the good performance of the positions in STMicroelectronics and Falck Renewables on a relative basis. In the other regions, the portfolio's positions generated a positive alpha. In the US, the portfolio benefited both from its underweighted positions (Beyond Meat, Jazz Pharma, Exact Sciences) and from its overweighted positions (Rapid7, Mercadolibre, Dexcom, On Semi, Snap). These positions largely offset detractors such as Synaptics, Cree and Enphase Energy. In Asia including Japan, the portfolio particularly benefited from its overweighted positions in Sea Ltd, Bharti Airtel and Sony which largely offset the underperformance of Meituan, Kakao, or Pinduoduo.

Q4 2021: The strategy outperformed its benchmark over Q4. In terms of alpha generation, the portfolio primarily benefited from its positions in Europe and in the US. Asian positions were overall flat. In Europe, the main positive contributors included Sika, Remy Cointreau and Kering which largely offset detractors like Vinci, Iberdrola, or Cellnex. In the US, the portfolio largely benefited from its high conviction positions including Live Nation Entertainment, Wolfspeed, Ford, MP Materials, Microchip and Enphase Energy. On the other hand, US detractors included RCL, Mercadolibre and Unity Software. In Asia, the portfolio suffered from its positions in ANTA Sports, Singapore Airlines, and Sea Ltd. However, one can note the good performance of Sony.

Q1 2022: The strategy outperformed its benchmark over Q1. In terms of alpha generation, the portfolio primarily benefited from its allocation in the US. Allocation in Asia (APAC + Japan) also showed a positive alpha contribution to a lower extent. On the opposite side, allocation in Europe contributed negatively. In the US, the overall underweighted allocation relative to the index resulted in a positive alpha contribution. One can notice the positive relative performance from positions in Ivanhoe Mines, Pioneer Natural Resource, and MP Materials. On the other hand, main detractors included positions in Affirm, Etsy and Stem. In Europe, positive contributors such as underweighted positions in Delivery Hero and overweighted positions in GTT/Engie partially offset detractors such as Qiagen, Deutsche Post and Sika. In Asia, the portfolio benefitted from its positions in Nippon Steel, Postal Savings Bank and Cathay Pacific which offset detractors such as Sony and Sea Ltd.

Q2 2022: The strategy outperformed its benchmark over Q2. In the US, the overall underweighted allocation as well as the defensive investments resulted in a positive alpha contribution. Underweighted positions explained most of the outperformance (no position in Coinbase, MicroStrategy, Wayfair, Zendesk). Regarding the portfolio positions, one can notice the positive contribution from Spirit Airlines. On the other hand, main detractors included positions in LiveNation, Mercadolibre and Booking. In Europe, the overall overweighted allocation generated a negative alpha contribution. Underweighted positions in EDF and Cellnex as well as overweighted positions in GTT/Engie and Iberdrola generated a positive alpha, and partially offset detractors such as positions in BE Semiconductor, STM, Schneider Electric and LVMH. In Asia, relative performance was slightly negative. Underweighted positions in LG Display and Lenovo as well as overweighted position in Meituan generated a positive alpha, and partially offset detractors such as Li Auto, ANTA Sports, and Sony.

10. Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

The Fund underperformed its Reference Index (the Libor 3m in USD) by 6.60% (gross of fees SI/C USD share class) in the 12 past months as of 30 June 2022. The fund realized an overall performance of -6.02% (gross of fees SI/C share class) VS. 0.57% for \$ Libor reference.

Our carry strategies were very negative this year. Spread related carry exposures have been hurt by world growth revision and inflation fears. Global HY, Subordinated debts mostly suffered from spread movement while other sovereigns were mildly impacted by rates changes. Fortunately, our duration hedge added positive return to the fund thanks to the negative duration exposure in 5s & 10s part of the US curve. Our US T Bills and FRN buffer helped to limit the drawdown due to high beta exposure. Derivatives strategies have returned positive alpha this year on duration as volatility returned. However, strategic best ideas suffered from sharp and unexpected out of range moves in different segments of the market. We can observe that the multi asset fund is quite resilient compared to peers this year.

11. DNCA Euro Value Equity

The Fund outperformed its Reference Index.

The exposure to the Energy sector (+27,62% and 7,4% of the portfolio) benefitted the fund over the period. The exposure to Industrials (-20% and 27,3% of the portfolio) as well as the exposure to materials (-31,5%) was detrimental to the performance.

Dieteren (+38%) was the largest individual contributor to the performance, benefitting from the strong performance of its Belron Division as well as the transaction with a minority stake of Belron at a strong premium to the implied valuation in Dieteren stock price. Total Energies (+40%) was also a large contributor. Trigano (-44%) was a very negative contributor due to low motorhome production because of the semi conductor shortage. Hellofresh (-62%) also suffered strongly because of fears of the impact of inflation on consumers.

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Performance of the fund : -12,43%. Performance of the MSCI EMU DNR : -13,82%.

12. Natixis Conservative Risk Parity

The Fund posted a negative return of -6.97% (1 Share) during the 12-month period ended June 30, 2022.

Most of the negative performance was driven by the fixed income segment which suffered from the dramatic rise in yields driven by rising inflationary pressures and tightening tones from central banks. While all geographical areas posted negative returns, the worst contributor came from our position in Australian Bonds with a rise of more than 2% on Australian 10-years bonds from 1.53% to 3.66%. Our equity pillar also suffered, although the impact was more limited, Emerging markets suffered specifically from new regulatory measures and impact of Zero Covid policy in China. Nevertheless, Chinese markets started to recover towards the end of the period, and we managed to take some profit on a rally in Brazilian assets earlier this year. Eventually only our diversification pillar generated a positive return thanks to the strong rise in commodity prices and positive performance of ASG Managed Future Fund.

13. Natixis Bond Alternative Risk Premia

Period: 11/24/2021(launch) – 6/30/2022

Fund summary and objectives:

An alternative to bond investments with adaptability to different market conditions, exploiting bonds sub-components

- Seeks to generate stable and positive performance over an investment cycle of at least 3 years and to generate over performance in highly volatile markets with an ex-post volatility around 5%.
- Uses exposure to bonds sub-components (such as rates, credit and FX) to get greater adaptability to various market environments compared to direct investment into bonds
- Uses quantitative and qualitative techniques to provide exposure to multiple risk premia across interest rates, credit and foreign exchange, on global markets
- Deploys various strategies built on 3 main pillars :
 - “Core” for long term performance, capturing major momentums (such as momentum and value)
 - “Carry” for diversifying medium term performance, exploiting specific market configuration)
 - “Defensive” for additional performance during equity crashes, using convexity strategies (such as long volatility)

Performance report:

The fund posted a positive performance for the period with +10.05% with a volatility of 5.4% in line with the fund objectives.

- Core pillar has been the main driver of performance since inception with +8.79% performance. The pillar has benefited from the strong trend in interest rates for the first half of the year.
- Carry Pillar strategies did not performed very well since the beginning of the year (-1.64% performance) and we deleveraged the exposure because of idiosyncratic political risk in February. We reintroduced exposure at the end of March in order to increase the diversification with the Core Pillar. The Carry pillar has been relatively efficient in providing complementary returns to the Core pillar since inception.
- Defensive Pillar played its role of providing extra performance in this turbulent market condition with +3.31% performance, especially thanks to the rise of implied volatility on USD and EUR swaptions.

14. Seeyond Multi Asset Conservative Growth Fund

As of the end of June 2022, the total return of the fund has been negative over the last twelve months (-5.87% in gross and -6.49% in net, IA class). The breakdown of the gross return over the last year between the main asset classes is as following :

- Equities : -1.90%
- Bonds : -3.05%
- Currencies : -0.92%

Within the equities, US and EM contributed the worst whereas UK and the Euro area equities were the best positive contributors.

Within the bonds, US T-Notes and Bund contributed the worst whereas tactical diversification via US TIPS and European peripherals contributed the best.

Within the FX, the US dollar contributed the worst whereas the Canadian dollar and Australian dollar contributed the best.

While the first six months of the period have been positive, more and less in line with the fund historical performance and target, the last six months have been more negative than usual. This counter-performance is mainly due to the exceptional environment in which we operated from the beginning of the year 2022 with : 1-the armed conflict between Ukraine and Russia inducing a considerable supply shock on raw materials, 2-the deterioration of the health situation in China postponing the return to normal of global supply chains, particularly in the semiconductor sector, 3-the passing through of increasing production prices into consumer prices, 4- the generalisation of second-round effects of raw material inflation via the price-wage loop, 5-more aggressive tightening monetary policies, 6-increasing risk on growth. In this context, even if the strategic models have been prudent since the beginning of the year, equities and bonds adjusted sharply and even a moderated exposure to each of these markets penalized strongly the portfolio. Moreover, the historical correlation between equities and interest rates reversed dramatically, removing the safe haven status to bonds, preventing bonds from offsetting the negative impact on the portfolio of the equity markets correction.

Performances, contributions, turnover and positioning are consistent with the investment process. There has been no change made to the investment process, and no specific event occurred.

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15. Seeyond Multi Asset Diversified Growth Fund

As of the end of June 2022, the total return of the fund has been negative over the last twelve months (-10.57% in gross and -11.04% in net, IA class).

The breakdown of the gross return over the last year between the main asset classes is as following :

- Equities : -4%
- Bonds : -4.91%
- Currencies : -1.67%

Within the equities, US and EM contributed the worst whereas UK and the Euro area equities were the best positive contributors.

Within the bonds, US T-Notes and Bund contributed the worst whereas tactical diversification via US TIPS and European peripherals contributed the best.

Within the FX, the US dollar contributed the worst whereas the Canadian dollar and Australian dollar contributed the best.

While the first six months of the period have been positive, more and less in line with the fund historical performance and target, the last six months have been more negative than usual. This counter-performance is mainly due to the exceptional environment in which we operated from the beginning of the year 2022 with : 1-the armed conflict between Ukraine and Russia inducing a considerable supply shock on raw materials, 2-the deterioration of the health situation in China postponing the return to normal of global supply chains, particularly in the semiconductor sector, 3-the passing through of increasing production prices into consumer prices, 4- the generalisation of second-round effects of raw material inflation via the price-wage loop, 5-more aggressive tightening monetary policies, 6-increasing risk on growth. In this context, even if the strategic models have been prudent since the beginning of the year, equities and bonds adjusted sharply and even a moderated exposure to each of these markets penalized strongly the portfolio. Moreover, the historical correlation between equities and interest rates reversed dramatically, removing the safe haven status to bonds, preventing bonds from offsetting the negative impact on the portfolio of the equity markets correction.

Performances, contributions, turnover and positioning are consistent with the investment process. There has been no change made to the investment process, and no specific event occurred.

16. Seeyond Europe Market Neutral

Review of Fund Performance:

Over the period, the Fund posted a positive performance of -1.19% compared to -0.58% for the ESTER Capitalized. Over the period, we gradually increased our exposure to Consumer Staples, Health Care and Energy, while reducing the exposure to Consumer Cyclical, Industrials and Materials.

Sector allocation had a slight positive contribution to the performance while stock picking was negative, namely within Energy, Industrials and Materials. The top contributors to the Fund's returns were Novo Nordisk, GSK, Novartis, Zurich Insurance and Sanofi. The largest detractors from the Fund's returns were Colruyt, Signify, SEB, SGS and LEG Immobilien.

17. Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)

Review of Fund Performance:

The Fund returned -2.1% for the twelve-month period ended June 30, 2022, compared to -6.5% for the reference benchmark, the MSCI Europe NR. Over the period, the annualized volatility of the Fund was 12.9% compared to 17.7% for the index. Through the year we gradually increased our exposure to Health Care, Consumer Staples and Financials, while we reduced the weighting in Industrials and Materials.

Both sector allocation and stock selection had positive contributions to our relative performance. The negative effect from our underweight in Energy, which significantly outperformed, was more than offset by the positive contributions from our underweights in Technology and Consumer Discretionary. The top stock contributors to the Fund's performance were: Novo Nordisk, KPN, GSK, Nestle and Zurich Insurance.

18. Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)

Review of Fund Performance:

The Fund returned +5.4% for the twelve-month period ended June 30, 2022, compared to -4.4% for the reference benchmark, the MSCI AC World NR €. Over the period, the annualized volatility of the Fund was 9.5% compared to 15.4% for the index. Through the year we gradually increased our exposure to Financials and Health Care, while reducing the weighting in Consumer Discretionary, Industrials and Utilities.

Both sector allocation and stock selection had large positive contributions to our relative performance. The negative effect from our underweight in Energy which significantly outperformed was more than offset by the positive contributions from our underweights in Technology and Consumer Discretionary, as well as by our overweight in Consumer Staples and Utilities. The top stock contributors to the Fund's performance were: Johnson & Johnson, McDonald's, Hydro One, Public Storage and NTT Corp.

19. Seeyond Volatility Strategy

From June 2021 to June 2022, the sub-fund returned +2.49% and its average Vega over the period was 0.4%. During Q3 2021 global growth peaked and stabilized on a robust level, Equities continued their rise despite few volatility episode in late September as Evergrande difficulties and the delayed US infrastructure plan weighed on the market. Reflation thematic came back under supply-chain disruptions and Fed's quantitative tightening program related fears. Q4 2021 began well for Equities until November where Fed members became more hawkish, a 4th/5th Covid-19 wave spreaded on Europe and markets experienced a lot of volatility when concerns about a new Omicron variant emerged. Despite tapering discussions, the Fed eased tensions allowing Equities to rally into year's end. Q1 2022 saw the great return of volatility. Under skyrocketing inflation, govies have plummeted and Equities/Govies correlation suddenly turned positive after almost 30 years being negative. Russia invasion of Ukraine added a lot of geopolitical stress and Commodities steep rise due to war kept fueling inflation and drove down Equities. VIX has been hitting 35 and VSTOXX almost 60, overall volatility settled in a high regime around 30. During Q2 2022, with central banks realizing that inflation is not that transitory, Ukraine war lasting and Commodities durably higher, VIX and VSTOXX ranged between 25 and 35, staying in a high regime while Equities

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drifted down to their lowest level of the year. The fund gradually took some profit by gradually reducing Vega exposure to end the period at 0.3%. The fund returned 2.17% in Q3 2021, -3.53% in Q4 2021, 1.23% in Q1 2022 and 2.73% in Q2 2022.

20. Ostrum Global Emerging Bonds

MACRO ENVIRONMENT

The past year unfolded in two distinct phases. During the second half of 2021, global growth continued its strong rebound after the shock due to the Covid crisis, supported by very accommodating monetary policies and targeted measures taken by governments. This was accompanied by a marked acceleration in inflation since supply could not adapt, especially since this occurred with inventories at a low level. During the second phase, which took place in the first half of 2022 growth started to slow down. The outbreak of war in Ukraine intensified pressures on prices, especially energy and food. Russia was in fact the leading energy supplier to the European Union and, with Ukraine taken together they represent the leading cereals world suppliers. Euro-zone inflation thus reached a historic high at 8.6% in June 2022 and US inflation reached a 40-year high at 9.1%. Households suffered a loss of purchasing power that weighed on consumption. Establishment of strict confinements in major Chinese cities following China's zero tolerance policy vis-à-vis the Covid also weighed on demand. The conflict in Ukraine and China lockdowns have again weighed on global supply chains and activity. The much stronger than expected acceleration in inflation and risk of persistently high inflation expectations led central banks to make a major reversal of their policy. They ended their purchases of financial assets and raised key rates, particularly sharply in the US. The ECB was the only major central bank not to yet raise rates at the end of June 2022, having signaled an initial hike for July 2022. Marked increase in inflation expectations, the faster and stronger than expected tightening of monetary policies generated strong tensions on bond markets. However, tensions moderated somewhat in June 2022 due to recession fears. Equity markets followed a two-step trend: they rose over the first part of the year, driven by corporate profits growth before being hurt over the last 6 months by the outbreak of the conflict in Ukraine, sharp acceleration in inflation and tightening of monetary policies. They have thus fallen sharply over the past year.

In the United States growth continued its post-covid rebound in the first part of the year before showing signs of slowing down. While households benefited in 2021 from massive stimulus measures to cushion the shock linked to the Covid-19 crisis 2022 first quarter GDP shrunk by 1.6%. Slowdown became more tangible in the second quarter and surveys of business leaders began to shift in June. In the Eurozone growth continued its strong post-Covid rebound in the second half of 2021 before slowing down due to the consequences of the war in Ukraine. The divergence between emerging and developed countries widened due to the low availability of vaccines and much reduced room for maneuver in monetary and budgetary policies. Some central banks had no choice but to raise key rates to preserve financial stability and fight against high inflation as economies began to slow down markedly. War in Ukraine also resulted in higher food prices which already were at historical levels. Heavy dependence of certain emerging countries on grain imports from Russia and Ukraine makes them particularly vulnerable to supply and price risks. In China growth has slowed markedly after resilience in 2020, it was hurt by various waves of Covid-19 leading the government to introduce strict containment measures given its zero-tolerance policy. In spring 2022 China faced its biggest epidemic wave which led to confine large cities foremost among which was Shanghai. The sharp slowdown in the real estate market following measures taken by the government as part of the campaign to combat income inequality decided by President Xi Jinping resulted in lower property prices and weakened the most indebted developers like Evergrande. Fears about activity led the Chinese central bank to ease its policy by reducing the reserve requirement rate and the benchmark rate for 1 and 5-year loans. Discussions on a large-scale infrastructure investment plan were also underway to support real estate. The year was marked by a sharp acceleration in inflation, firstly due to major adjustments after the unprecedented shock to activity and demand caused by Covid-19. As economies reopened, supply could not adjust to the sharp acceleration in demand. There were also rise in costs linked to disruptions in supply chains, shortages of raw materials, logistical problems and labor shortages in some sectors. These have resulted in salary increases, more significantly in the US. Finally Euro zone faced an energy crisis from autumn 2021: prices of natural gas and electricity have risen sharply due to lack of investments, difficulties in the supply of Russian gas and weather conditions. These tensions increased very significantly with the conflict in Ukraine due to fears of disruptions in supplies, Russia being Europe's leading energy supplier. Oil reached a high of \$128 in March 2022 before closing at \$115 on June 30, compared to a price of \$75 a year ago. After maintaining very accommodative policies central banks made a major reversal from 2021 end. Until October 2021 the Fed left its rates close to zero and continued its asset purchases (\$120 billion per month) before starting to significantly tighten its policy due to inflation well above its 2% target for a prolonged period. Fed initially slowed down its asset purchases from November before stopping them at the end of March 2022. It began to reduce the size of its balance sheet from June. Faced with risks linked to inflation and an extremely tight labor market Fed decided to raise its rates by 25bps in March for the first time since 2018: Fed funds were thus brought to [0.25%; 0.50%]. Due to inflation deemed "far too high" and an "extremely tight" labor market, Fed raised its rates again by 50bps on May 4 and against all expectations by another 75bps in June. Fed Funds were then raised to [1.50%; 1.75%]. Fed Chairman Jerome Powell also signaled that a 50-75bp rate hike would be needed at its July meeting. By the end of 2022 members of the monetary policy committee expect a rate increase equivalent to that achieved so far, i.e. a Fed Funds rate of 3.4% at 2022 end and 3.8% at 2023 end. Their absolute priority is inflation and Fed is rapidly tightening its policy so that it becomes restrictive at risk of triggering a recession.

FINANCIAL MARKETS

Emerging markets followed a relative similar trend to stocks: EMBIG spread remained relatively unchanged till mid-november when fears of Fed tightening started but it is the Russian invasion of Ukraine that led to a large spike of EMBIG spread from 375 to 550. Large investor outflows followed and by the end of June market was still in risk aversion mode with EMBIG spread quoting 540. Over the last 12 months EMBIG underperformed by -21,22 % compared with US treasuries that underperformed by -8.69%. Following the sanctions Russia was removed from indices in April. Among EM countries some have been under severe stress: Ukraine, Egypt (however still supported by the IMF), Argentina and Sri Lanka due to economic and political crisis. Brazil was able to surf successfully the global crisis as its central bank was among the first to hike rates in order to fight inflation. South Africa did benefit from the rise in commodities and in Asia growth in countries like Indonesia was relatively immune despite the slowdown in China. Gulf countries given their status of oil exporter were the main beneficiaries of the current energy crisis.

MANAGEMENT POLICY

Over the last twelve months the duration of Natixis Global emerging has been almost always below its benchmark's which benefited to the fund performance given the rise of US rates. DTS ranged between 95 % and 110 % : the highest level was reached in Feb 22 and in March when given the large spike on EMBIG spread following the Russian Invasion Ukraine we decided to increase the portfolio risk level. Globally high yield countries have been preferred to IG ones. Among high yield countries we favored Angola and Nigeria being oil exporters. Egypt was also among our favorites given its support from the IMF. Until the Russian invasion we also liked Ukraine given the ongoing successful reforms. Dominican Republic was also among our overweight countries. Among IG countries we were mainly overweight Gulf countries (Saudi and Qatar) as well as Indonesia. We

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remained away from Eastern European countries like Poland given their low yields. We had a small underweight in Russia for a while which proved to be a source of outperformance in March. We built some diversification to South African rates as we considered real rates as attractive while having some opportunistic exposure to the South African Rand. As a diversification trade we maintained exposure to China Government bonds and to Chinese Yuan which proved to be a resilient and overall a decorrelated trade. Over the last twelve months Natixis Global Emerging Bond delivered a net performance of -21.22% compared with its associated index that delivered -20.40 %.

21. DNCA Global Emerging Equity

Total gross performance of Fund -17.67% vs. Index -14.18%. Underperformance -3.49%.

- External events influencing sentiment towards risky assets and in particular growth assets. EM equities falls in to both categories, therefore the large negative absolute return.
- US/EU rate normalization schedule, Russia/Ukraine war, higher commodity pricing are all pressuring EM countries in terms of inflation and central bank monetary policy.
- Long duration growth stocks that were favoured over the last few years have been heavily penalized as a consequence of changing global macro dynamics.
- Within the EM world, particularly ytd, there has been a large divergence in performance of commodity exporting countries vs. importers. China in addition has been heavily impacted by covid restrictions.
- Question of stagflation continues, with increased debate of recession in the developed world, hinders exporting economies. The answer to growth will be key to the direction of emerging markets for the foreseeable future.

Main highlights of fund:

-Main changes to fund :

- With the above described macro backdrop, reduction of expensive, long duration growth names and emphasis of balancing the fund more with companies that are cheap and more visible earnings trajectory.
- Exits: Kakao Bank, Kakao corp, HYBE, Douzone, Headhunter, Yandex, Sea Limited, Delivery Hero, Totvs, Wuxi Aptec, Hundsun Tech, Wuxi Biologics – To name several examples.
- New: Top sports, China East Education, Samsung Electronics, BBSE, Jardine CC, Thai Bev, Bidvest, Sanlam.

-Fund is more concentrated at present time, with 41 names vs. average of 50.

-China weighting has increased to 46% (China +HK), taking advantage of the severe drop witnessed in 1Q22. Of late, we have reduced weighting to 43%, lowering position weighting on names that have bounced back strongly.

-Russia exposure is zero. We managed to get rid of all exposure before Russia declared war with Ukraine.

-Increase in weight in commodity exporters. Better macro due to better commo exports. Weights in Brazil, South Africa, Indonesia have increased.

-Profit taking in India. Weight lowered on extreme premium valuations.

-Positive contributors:

- Russia: - Avoiding Russia leading up to collapse of market post invasion of Ukraine (not performance of indiv lines in {Unassigned})
- China: Main positive contributors – Pinduoduo, Moutai, Alibaba, Yili and Haier Smart Home.
- Brazil: Increase weight and better stock picking.
- Indonesia: Overweight stance.

-Negative contributors

- Korea: Overall bad stock picking: Exited out of Douzone Bizon, Kakao Bank, Kakao corp, HYBE as these fell into long duration high PE camp.
- Saudi: Zero exposure and beneficiary of higher oil prices.
- South Africa: Under exposure.

Outlook:

-Mindful of macro headwinds of high inflation and rising rates. Will growth emerge or will we enter recession. EM macro fundamentals are resilient to rising rates. Much more vulnerable to slowing growth.

-China recovery post covid, potential of enhanced stimulus by government to stimulate growth.

-Progressive transition of fund to find self financing growth business models at undemanding valuations. Contrarian view points stock ideas vs. momentum.

-Lower churn of names in the future. More concentration of trading around existing positions.

22. DNCA Global Sport Equity Fund

The sport thematic suffered during the fiscal year. Several exogenous events have impacted investor confidence: Taiwan and China lockdowns, inflation resurgence, war in Ukraine. All these events have increased cautiousness about most of the sport segments, firstly the consumer exposed segments. Although most of the companies in the portfolio have continued to overdeliver, a strong derating has taken place reflecting the increasing fear of a potential global recession.

In this context, the fund has underperformed.

Main underperformers were : Peloton (-63%, we sold the position in November after 2 profit warnings as visibility on the business model has disappeared), Grupo SBF (-52.3%, the company has continued to deliver but fear about inflation impact on consumers has been stronger), Foot Locker (-49%, we sold the position in March after the management decided to reduce exposure to Nike impacting margins for the at least one year), Catapult (-62%, we trust in this company but investing a lot in R & D and people, it is not profitable yet – not a good thing since the beginning of the calendar year), Puma (-44.3%, has continuously overdelivered all along the year but have derated a lot due to fears about inflation impact on consumers).

Several companies in the portfolio have outperformed: Liberty Media Formula 1 (+40%, strong raising interest for F1 in US), Accell (+17.6%, bid from KKR), Abeo (+19.2%, strong recovery), Lululemon (+23.5%, continuing to deliver – sold in early December before the derating as it defied gravity vs peers), SkiStar (+15.1%, very good 2022 ski season).

Performance of the fund (\$) : -34.2%, performance of the Msci AC World TR (\$) -15.8%.



KPMG Luxembourg, Société anonyme
39, Avenue John F. Kennedy
L-1855 Luxembourg

Tel.: +352 22 51 51 1
Fax: +352 22 51 71
E-mail: info@kpmg.lu
Internet: www.kpmg.lu

To the Shareholders of
Natixis AM Funds
5, Allée Scheffer
L-2520 Luxembourg

REPORT OF THE REVISEUR D'ENTREPRISES AGREE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Natixis AM Funds and each of its sub-funds ("the Fund"), which comprise the statement of net assets and the securities portfolio as at 30 June 2022 and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Natixis AM Funds and each of its sub-funds as at 30 June 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession ("Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the « Responsibilities of "réviseur d'entreprises agréé" for the Audit of the Financial Statements » section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the “réviseur d’entreprises agréé” thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund’s and each of its sub-funds’ ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d’entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, 3 October 2022

KPMG Luxembourg
Société anonyme
Cabinet de révision agréé

Vincent Ehx
Partner

NATIXIS AM Funds
Combined financial statements

NATIXIS AM Funds

Combined statement of net assets as at 30/06/22

	Note	<i>Expressed in EUR</i>
Assets		4,118,485,728.37
Securities portfolio at market value	2.2	3,746,052,762.47
<i>Cost price</i>		3,925,663,326.17
Options (long position) at market value	2.6	14,243,094.76
<i>Options purchased at cost</i>		13,355,266.53
Cash at banks and liquidities		319,936,220.33
Receivable for investments sold		275,789.43
Receivable on subscriptions		491,132.91
Receivable on swaps		4,804,927.90
Net unrealised appreciation on forward foreign exchange contracts	2.7	2,186,520.37
Net unrealised appreciation on financial futures	2.8	2,990,723.27
Net unrealised appreciation on swaps	2.9	4,527,885.60
Dividends receivable on securities portfolio		2,177,532.01
Interests receivable on securities portfolio		18,202,855.80
Interests receivable on swaps		118,918.64
Interests receivable on repurchase agreements	7	31,144.47
Other interests receivable		128,235.72
Receivable on spot exchange		2,142,686.89
Other assets		175,297.80
Liabilities		186,320,071.04
Options (short position) at market value	2.6	9,791,022.57
<i>Options sold at cost</i>		10,115,633.02
Bank overdrafts		28,947,448.44
Payable on investments purchased		5,049,587.65
Payable on redemptions		6,320,434.72
Payable on repurchase agreements	2.10,7	125,973,283.78
Net unrealised depreciation on forward foreign exchange contracts	2.7	907,207.90
Net unrealised depreciation on financial futures	2.8	2,934,576.33
Net unrealised depreciation on swaps	2.9	962,307.56
Management and administration fees payable	3	2,156,591.17
Performance fees payable	4	470,222.78
Interests payable on securities portfolio		11,282.48
Interests payable on swaps		451,387.53
Other interests payable		33,971.66
Payable on spot exchange		2,148,551.46
Other liabilities		162,195.01
Net asset value		3,932,165,657.33

NATIXIS AM Funds

Combined statement of operations and changes in net assets for the year ended 30/06/22

	Note	Expressed in EUR
Income		84,476,818.87
Dividends on securities portfolio, net	2.11	32,094,712.24
Interests on bonds and money market instruments, net	2.11	48,975,798.03
Interests received on swaps		1,264,741.46
Bank interests on cash accounts		187,233.36
Bank interests on time deposits		48.32
Securities lending income	2.12,6	105,440.84
Interests received on repurchase agreements	2.10	1,462,834.50
Other income		386,010.12
Expenses		46,658,732.49
Management fees	3	24,511,395.60
Performance fees	4	469,766.31
Depositary fees		1,048,694.06
Administration fees		578,699.52
Domiciliary fees		36,779.68
Audit fees		303,502.71
Legal fees		704,628.81
Transaction fees	2.13	6,942,065.71
Subscription tax ("Taxe d'abonnement")	5	723,700.15
Interests paid on bank overdraft		1,757,810.77
Interests paid on time deposits		111.91
Interests paid on swaps		6,368,197.97
Interests paid on reverse repurchase agreement	2.10	367,039.54
Banking fees		5,320.39
Other expenses		2,841,019.36
Net income / (loss) from investments		37,818,086.38
Net realised profit / (loss) on:		
- sales of investment securities	2.2	58,804,823.09
- options	2.6	2,454,128.57
- forward foreign exchange contracts	2.7	-80,578,687.61
- financial futures	2.8	-37,138,039.92
- swaps	2.9	18,791,690.03
- foreign exchange		36,264,325.21
Net realised profit / (loss)		36,416,325.75
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	-437,017,168.32
- options	2.6	2,823,669.33
- forward foreign exchange contracts	2.7	9,159,637.15
- financial futures	2.8	4,192,603.52
- swaps	2.9	4,589,954.30
Net increase / (decrease) in net assets as a result of operations		-379,834,978.27
Dividends distributed	8	-18,191,090.05
Subscription of capitalisation shares		1,234,605,336.18
Subscription of distribution shares		75,255,369.45
Redemptions of capitalisation shares		-1,734,512,416.74
Redemptions of distribution shares		-296,090,519.21
Net increase / (decrease) in net assets		-1,118,768,298.64

NATIXIS AM Funds

Combined statement of operations and changes in net assets for the year ended 30/06/22

	<i>Note</i>	<i>Expressed in EUR</i>
Reevaluation of opening combined NAV		53,129,405.96
Net assets at the beginning of the year		4,997,804,550.00
Net assets at the end of the year		3,932,165,657.32

NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months

NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		67,542,069.68
Securities portfolio at market value	2.2	58,555,925.19
<i>Cost price</i>		<i>59,654,929.13</i>
Cash at banks and liquidities		8,564,231.28
Receivable on subscriptions		481.06
Net unrealised appreciation on financial futures	2.8	126,061.54
Interests receivable on securities portfolio		294,594.41
Interests receivable on repurchase agreements	7	776.20
Liabilities		3,567,354.82
Bank overdrafts		433,958.06
Payable on redemptions		4,457.02
Payable on repurchase agreements		3,113,100.00
Management and administration fees payable	3	11,506.16
Performance fees payable	4	1,902.72
Other liabilities		2,430.86
Net asset value		63,974,714.86

NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

	<i>Expressed in EUR</i>
Income	685,943.63
Interests on bonds, net	8 651,140.16
Bank interests on cash accounts	3,468.13
Interests received on repurchase agreements	2.10 15,771.73
Other income	15,563.61
Expenses	253,137.72
Management fees	3 85,365.99
Performance fees	4 1,663.37
Depositary fees	17,968.42
Administration fees	15,082.77
Domiciliary fees	1,625.00
Audit fees	4,684.15
Legal fees	4,926.43
Transaction fees	2.13 57,810.59
Subscription tax ("Taxe d'abonnement")	5 8,510.12
Interests paid on bank overdraft	31,255.58
Interests paid on reverse repurchase agreement	2,792.24
Banking fees	51.53
Other expenses	21,401.53
Net income / (loss) from investments	432,805.91
Net realised profit / (loss) on:	
- sales of investment securities	2.2 -305,907.12
- financial futures	2.8 135,114.59
- foreign exchange	17,248.60
Net realised profit / (loss)	279,261.98
Movement in net unrealised appreciation / (depreciation) on:	
- investments	-870,540.78
- financial futures	4 105,116.96
Net increase / (decrease) in net assets as a result of operations	-486,161.84
Subscriptions of capitalisation shares	17,248,051.42
Redemptions of capitalisation shares	-7,366,587.65
Net increase / (decrease) in net assets	9,395,301.93
Net assets at the beginning of the year	54,579,412.93
Net assets at the end of the year	63,974,714.86

NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	63,974,714.86	54,579,412.93	74,199,208.32
Class SI (EUR)				
Number of shares		442,600.00	453,200.00	480,980.00
Net asset value per share	EUR	99.59	100.24	100.10
Class I (EUR)				
Number of shares		212.73	123.00	432.50
Net asset value per share	EUR	54,441.76	54,888.28	54,894.17
Class N (EUR)				
Number of shares		32,144.45	-	-
Net asset value per share	EUR	98.50	-	-
Class R (EUR)				
Number of shares		669.76	308.63	296.28
Net asset value per share	EUR	7,687.01	7,772.39	7,795.99

NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class SI (EUR)	453,200.00	0.00	10,600.00	442,600.00
Class I (EUR)	123.00	170.86	81.13	212.73
Class N (EUR)	0.00	32,512.75	368.29	32,144.45
Class R (EUR)	308.63	594.86	233.73	669.76

NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			58,555,925.19	91.53
Bonds			58,555,925.19	91.53
Austria			5,346,673.75	8.36
AUSTRIA 0.00 16-23 15/07U	EUR	5,375,000	5,346,673.75	8.36
Finland			17,837,216.50	27.88
FINLAND 0.00 16-23 15/09U	EUR	2,000,000	1,990,200.00	3.11
FINNVERA 0.625 15-22 22/09A	EUR	5,865,000	5,877,316.50	9.19
NORDISKA INVESTERING 0.00 20-23 06/04A	EUR	10,000,000	9,969,700.00	15.58
France			11,817,398.06	18.47
BPIFRANCE SA 0.125 17-23 25/11A	EUR	6,400,000	6,342,336.00	9.91
FRANCE 1.75 12-23 25/05A	EUR	4,125,000	4,178,295.00	6.53
FRANCE OAT INDEXED 2.10 08-23 25/07A	EUR	1,000,000	1,296,767.06	2.03
Germany			17,924,293.13	28.02
BRD INDEXED 0.10 12-23 15/04A	EUR	2,200,000	2,710,949.63	4.24
GERMANY 1.50 12-22 04/09A	EUR	7,475,000	7,502,059.50	11.73
GERMANY 1.50 13-23 15/05U	EUR	6,150,000	6,215,559.00	9.72
KRED FUR WIEDER 0.125 18-23 07/06A	EUR	1,500,000	1,495,725.00	2.34
Netherlands			5,630,343.75	8.80
NETHERLANDS 2.25 12-22 15/07A	EUR	5,625,000	5,630,343.75	8.80
Total securities portfolio			58,555,925.19	91.53

**NATIXIS AM Funds - Ostrum SRI Credit Short
Duration (formerly Ostrum Euro Short Term
Credit)**

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		741,965,571.90
Securities portfolio at market value	2.2	674,345,656.85
<i>Cost price</i>		<i>717,084,280.43</i>
Cash at banks and liquidities		59,596,581.51
Receivable on subscriptions		8,830.13
Receivable on swaps		136,922.42
Net unrealised appreciation on swaps	2.9	279,236.12
Interests receivable on securities portfolio		7,429,184.72
Interests receivable on swaps		65,171.42
Interests receivable on repurchase agreements	7	2,342.88
Other interests receivable		101,645.85
Liabilities		41,807,823.77
Bank overdrafts		8,315,259.93
Payable on redemptions		5,121,923.00
Payable on repurchase agreements		27,580,900.00
Net unrealised depreciation on financial futures	2.8	252,050.00
Management and administration fees payable	3	253,120.64
Interests payable on swaps		246,544.45
Other interests payable		8,865.66
Other liabilities		29,160.09
Net asset value		700,157,748.13

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

	<i>Expressed in EUR</i>
Income	20,871,593.71
Dividends on securities portfolio, net	2.11 12,696.36
Interests on bonds and money market instruments, net	8 19,841,959.60
Interests received on swaps	648,415.65
Bank interests on cash accounts	24,238.32
Securities lending income	2.12,6 6,018.06
Interests received on repurchase agreements	2.10 318,121.72
Other income	20,144.00
Expenses	6,270,473.96
Management fees	3 2,069,266.57
Depositary fees	128,598.45
Administration fees	80,115.35
Domiciliary fees	1,625.00
Audit fees	58,100.20
Legal fees	167,036.69
Transaction fees	2.13 217,944.95
Subscription tax ("Taxe d'abonnement")	5 148,223.83
Interests paid on bank overdraft	337,614.89
Interests paid on swaps	2,507,350.64
Banking fees	901.02
Other expenses	553,696.37
Net income / (loss) from investments	14,601,119.75
Net realised profit / (loss) on:	
- sales of investment securities	2.2 -21,604,368.44
- financial futures	2.8 554,673.88
- swaps	2.9 3,168,499.72
- foreign exchange	41,247.90
Net realised profit / (loss)	-3,238,827.19
Movement in net unrealised appreciation / (depreciation) on:	
- investments	-34,779,732.35
- financial futures	4 -241,380.00
- swaps	402,931.05
Net increase / (decrease) in net assets as a result of operations	-37,857,008.49
Dividends distributed	-2,361,048.60
Subscriptions of capitalisation shares	341,120,070.75
Subscriptions of distribution shares	4,008,742.25
Redemptions of capitalisation shares	-567,281,662.22
Redemptions of distribution shares	-17,517,837.78
Net increase / (decrease) in net assets	-279,888,744.09
Net assets at the beginning of the year	980,046,492.22
Net assets at the end of the year	700,157,748.13

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	700,157,748.13	980,046,492.22	1,578,013,754.75
Class SI (EUR)				
Number of shares		2,707,908.51	4,749,223.25	8,917,240.44
Net asset value per share	EUR	100.55	104.69	102.08
Class SI (EUR) - Distribution				
Number of shares		1,393,607.99	1,539,372.05	1,805,344.27
Net asset value per share	EUR	88.58	93.84	93.26
Class N1 (EUR)				
Number of shares		669,562.07	994,422.60	1,752,222.27
Net asset value per share	EUR	96.92	101.06	98.70
Class I (EUR)				
Number of shares		17,198.71	16,115.32	24,065.36
Net asset value per share	EUR	10,361.95	10,805.98	10,549.85
Class I (EUR) - Distribution				
Number of shares		47.36	47.36	69.43
Net asset value per share	EUR	8,704.95	9,222.34	9,118.49
Class N (EUR)				
Number of shares		103,228.06	92,004.96	75,003.84
Net asset value per share	EUR	96.70	100.98	98.74
Class R (EUR)				
Number of shares		506,736.70	511,790.44	621,259.00
Net asset value per share	EUR	100.26	105.01	102.99
Class R (EUR) - Distribution				
Number of shares		99.75	99.75	99.75
Net asset value per share	EUR	89.64	94.95	94.37
Class RE (EUR)				
Number of shares		1,352.15	2,225.71	4,417.17
Net asset value per share	EUR	97.15	102.35	100.98

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class SI (EUR)	4,749,223.25	1,690,670.15	3,731,984.89	2,707,908.51
Class SI (EUR) - Distribution	1,539,372.05	43,578.45	189,342.51	1,393,607.99
Class N1 (EUR)	994,422.60	234,394.20	559,254.73	669,562.07
Class I (EUR)	16,115.32	10,572.01	9,488.62	17,198.71
Class I (EUR) - Distribution	47.36	0.00	0.00	47.36
Class N (EUR)	92,004.96	86,324.40	75,101.30	103,228.06
Class R (EUR)	511,790.44	179,677.38	184,731.12	506,736.70
Class R (EUR) - Distribution	99.75	0.00	0.00	99.75
Class RE (EUR)	2,225.71	0.00	873.55	1,352.15

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			584,419,463.44	83.47
Bonds			393,468,792.39	56.20
Australia			12,851,399.02	1.84
NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	EUR	4,000,000	3,883,160.00	0.55
TELSTRA CORP EMTN 2.50 13-23 15/09A	EUR	2,000,000	2,026,640.00	0.29
WESTPAC BANKING 0.625 17-24 22/11A	EUR	7,173,000	6,941,599.02	0.99
Denmark			2,977,260.00	0.43
DANSKE BANK A/S 0.875 18-23 22/05A	EUR	3,000,000	2,977,260.00	0.43
France			141,094,002.00	20.15
ALD SA 0.0000 21-24 23/02A	EUR	2,400,000	2,314,776.00	0.33
ATOS SE 1.7500 18-25 07/05A	EUR	4,000,000	3,097,720.00	0.44
AXA SA 5.125 13-43 04/07A	EUR	8,000,000	8,248,000.00	1.18
BNP PARIBAS 1.00 17-24 29/11A	EUR	10,200,000	9,764,052.00	1.39
BNP PARIBAS 2.375 15-25 17/02A	EUR	4,000,000	3,923,880.00	0.56
BPCE 4.625 13-23 18/07A	EUR	12,000,000	12,275,280.00	1.75
CARREFOUR BANQUE 0.107 21-25 14/06A	EUR	1,500,000	1,383,435.00	0.20
CREDIT AGRICOLE 2.8000 15-25 16/10Q	EUR	4,000,000	3,980,480.00	0.57
IMERYS SA 2.00 14-24 10/12A	EUR	5,300,000	5,173,860.00	0.74
INGENICO 1.625 17-24 13/09A	EUR	6,100,000	5,971,107.00	0.85
JC DECAUX SA 2 20-24 24/04A	EUR	3,000,000	2,975,310.00	0.42
KERING 1.2500 22-25 05/05A	EUR	6,700,000	6,586,435.00	0.94
KERING SA 0.25 20-23 13/05A	EUR	3,600,000	3,576,852.00	0.51
L OREAL S A 0.375 22-24 29/03A	EUR	5,200,000	5,116,384.00	0.73
RCI BANQUE 0.5 22-25 14/07A	EUR	2,000,000	1,803,820.00	0.26
RCI BANQUE SA 0.2500 19-23 08/03A	EUR	8,400,000	8,338,848.00	1.19
RENAULT SA 2 19-24 11/07A	EUR	4,000,000	3,925,920.00	0.56
SAFRAN SA 0.125 21-26 16/03A	EUR	2,200,000	1,991,154.00	0.28
SCHNEIDER ELECTRIC 1.50 15-23 08/09A	EUR	3,000,000	3,008,880.00	0.43
SCHNEIDER ELECTRIC S 0 20-23 12/06A	EUR	6,000,000	5,932,200.00	0.85
SEB 1.50 17-24 31/05A	EUR	4,000,000	3,958,600.00	0.57
SOCIETE GENERALE 4.00 13-23 07/06A	EUR	16,000,000	16,232,480.00	2.32
VALEO SA 3.25 14-24 22/01A	EUR	3,000,000	2,992,530.00	0.43
VERITAS SA 1.25 16-23 07/09A	EUR	8,700,000	8,645,799.00	1.23
WORLDLINE SA 0.5 20-23 30/06A	EUR	10,000,000	9,876,200.00	1.41
Germany			29,996,663.00	4.28
DEUTSCHE LUFTHANSA AG 0.1 21-23 16/11A	EUR	1,600,000	1,539,888.00	0.22
E.ON SE 0.875 22-25 08/01A	EUR	1,300,000	1,264,185.00	0.18
INFINEON TECHNO 0.625 22-25 17/02A	EUR	2,000,000	1,922,640.00	0.27
INFINEON TECHNO 0.7500 20-23 24/06A	EUR	3,500,000	3,480,820.00	0.50
VANTAGE TOWERS 0.0000 21-25 31/03A	EUR	7,500,000	6,875,625.00	0.98
VOLKSWAGEN FINANCIAL 0.0000 21-25 12/02A	EUR	2,200,000	2,042,018.00	0.29
VOLKSWAGEN LEASING 1.125 17-24 04/04A	EUR	2,000,000	1,964,420.00	0.28
VOLKSWAGEN LEASING G 0 21-24 19/05A	EUR	5,700,000	5,426,571.00	0.78
VONOVIA SE 0.0000 21-23 01/09A	EUR	5,600,000	5,480,496.00	0.78
Ireland			21,827,535.00	3.12
AQUARIUS INVESTMENTS 4.25 13-43 02/10A	EUR	15,000,000	15,274,950.00	2.18
CLOVERIE PLC SWISS RE 6.625 12-42 01/09A	EUR	6,500,000	6,552,585.00	0.94
Italy			44,670,132.92	6.38
ENI SPA 4.0000 18-23 12/09S	USD	8,000,000	7,672,102.92	1.10
INTESA SANPAOLO 1.0000 19-24 04/07A	EUR	8,000,000	7,781,520.00	1.11
INTESA SANPAOLO 6.625 13-23 13/09A	EUR	12,000,000	12,454,680.00	1.78
MEDIOBANCA 0.625 17-22 27/09A	EUR	3,500,000	3,502,170.00	0.50
TELECOM ITALIA 4.00 19-24 11/04A	EUR	2,000,000	1,973,180.00	0.28
UNICREDIT SPA 6.95 12-22 31/10A	EUR	11,100,000	11,286,480.00	1.61
Japan			2,389,350.00	0.34
ASAHI GROUP HOLDINGS 0.155 20-24 23/10A	EUR	2,500,000	2,389,350.00	0.34

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Luxembourg			7,524,226.00	1.07
CNH INDUSTRIAL FINAN 0 20-24 01/12A	EUR	3,800,000	3,682,846.00	0.53
MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	EUR	3,000,000	2,843,340.00	0.41
MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	EUR	1,000,000	998,040.00	0.14
Netherlands			34,711,630.24	4.96
CPT NV 0.5 21-25 21/06A	EUR	3,200,000	2,731,616.00	0.39
DAIMLER INTL FI 0.2500 19-23 06/11A	EUR	5,000,000	4,919,750.00	0.70
ENEL FINANCE INTL 5.00 09-22 14/09A	EUR	4,496,000	4,539,566.24	0.65
LEASEPLAN CORPORATION 2.125 22-25 06/05A	EUR	4,400,000	4,271,916.00	0.61
NIBC BANK NV 2.00 19-24 09/04A	EUR	5,000,000	4,957,950.00	0.71
UPJOHN FINANCE B.V. 1.023 20-24 23/06A	EUR	7,000,000	6,722,170.00	0.96
ZF EUROPE FINANCE 1.250 16-23 23/10A	EUR	6,900,000	6,568,662.00	0.94
New Zealand			6,758,360.00	0.97
BNZ INT FUNDING 0.375 19-24 14/09A	EUR	7,000,000	6,758,360.00	0.97
Portugal			6,650,155.00	0.95
ENERGIAS DE PORTUGAL 1.7 20-80 20/01A	EUR	2,500,000	2,155,600.00	0.31
GALP ENERGIA 1.00 17-23 15/02A	EUR	4,500,000	4,494,555.00	0.64
Spain			31,343,120.00	4.48
BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	EUR	2,000,000	1,974,760.00	0.28
BANCO DE SABADELL SA 1.75 19-24 10/05A	EUR	7,000,000	6,776,770.00	0.97
BANCO SANTANDER SA 2.50 15-25 18/03A	EUR	12,000,000	11,735,760.00	1.68
CAIXABANK SA 1.75 18-23 24/10A	EUR	8,000,000	7,961,920.00	1.14
PROSEGUR CIA 1.00 18-23 08/02A	EUR	2,900,000	2,893,910.00	0.41
Sweden			1,346,926.00	0.19
VOLVO TREASURY AB 0.125 20-24 17/09A	EUR	1,400,000	1,346,926.00	0.19
Switzerland			6,752,497.39	0.96
CS AG REGS 6.50 13-23 08/08S	USD	5,000,000	4,799,177.39	0.69
UBS GROUP AG 1.00 22-25 21/03A	EUR	2,000,000	1,953,320.00	0.28
United Kingdom			6,683,932.82	0.95
HITACHI CAPITAL 0.0000 21-24 29/10A	EUR	1,300,000	1,226,459.00	0.18
OTE PLC 2.375 18-22 18/07A	EUR	2,102,000	2,104,963.82	0.30
VODAFONE GROUP 3.1 18-79 03/01A	EUR	3,500,000	3,352,510.00	0.48
United States of America			35,891,603.00	5.13
AT&T INC 2.50 13-23 15/03A	EUR	8,000,000	8,057,120.00	1.15
BALL CORP 0.875 19-24 15/03S	EUR	1,000,000	944,130.00	0.13
BALL CORP 4.375 15-23 15/12S	EUR	2,000,000	2,032,580.00	0.29
BANK OF AMERICA CORP 0.75 16-23 26/07A	EUR	1,000,000	992,840.00	0.14
BECTON DICKINSON 0.0000 21-23 13/08A	EUR	2,200,000	2,162,864.00	0.31
BECTON DICKINSON 0.0340 21-25 13/08A	EUR	1,300,000	1,204,996.00	0.17
DIGITAL EURO 2.625 16-24 15/04A	EUR	7,000,000	6,967,450.00	1.00
GENERAL MILLS INC 0.1250 21-25 15/11A	EUR	1,300,000	1,204,359.00	0.17
GENERAL MOTORS FIN 0.20 19-20 02/09A	EUR	3,200,000	3,195,328.00	0.46
INTL FLAVORS & FRAG 1.75 16-24 14/03A	EUR	5,000,000	4,963,150.00	0.71
WELLS FARGO 0.50 19-24 26/04A	EUR	4,300,000	4,166,786.00	0.60
Floating rate notes			190,950,671.05	27.27
Australia			5,541,956.00	0.79
ANZ BANKING GRP FL.R 19-29 21/11A	EUR	1,800,000	1,693,116.00	0.24
COMMONW BK AUSTRALIA FL.R 17-29 03/10A	EUR	4,000,000	3,848,840.00	0.55
France			34,763,464.00	4.97
AXA S.A FL.R 3.875 14-XX 08/10A	EUR	5,000,000	4,883,200.00	0.70
CNP ASSURANCES FL.R 14-XX 18/11A	EUR	2,000,000	1,966,660.00	0.28
CREDIT AGRICOLE FL.R 20-30 05/06A	EUR	3,600,000	3,362,112.00	0.48
DANONE SA FL.R 21-XX 16/12A	EUR	3,500,000	2,890,685.00	0.41
EDF FL.R 18-99 04/10A	EUR	4,000,000	3,676,200.00	0.53
GROUPAMA SA FL.R 14-XX 28/05A	EUR	4,000,000	4,039,800.00	0.58
L OREAL S A E3R+ F.LR 22-24 29/03Q	EUR	6,700,000	6,772,092.00	0.97

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
ORANGE FL.R 14-XX 07/02A	EUR	6,000,000	6,056,820.00	0.87
UNIBAIL RODAMCO FL.R 18-XX 25/10A	EUR	1,500,000	1,115,895.00	0.16
Germany			33,821,001.00	4.83
ALLIANZ SE FL.R 12-42 17/10A	EUR	2,000,000	2,025,560.00	0.29
ALLIANZ SE FL.R 13-XX 24/10A	EUR	15,500,000	15,577,655.00	2.22
COMMERZBANK AG FL.R 20-26 24/03A	EUR	4,600,000	4,295,986.00	0.61
DEUTSCHE BANK AG FL.R 1.0 20-25 19/11A	EUR	8,000,000	7,553,920.00	1.08
HANNOVER RUECK SE FL.R 14-XX 26/06A	EUR	4,500,000	4,367,880.00	0.62
Italy			6,392,065.00	0.91
ASSICURAZ GENERALI FL.R 12-22 10/07A	EUR	1,700,000	1,702,465.00	0.24
ENI SPA FL.R 20-XX 31/12A	EUR	2,000,000	1,787,880.00	0.26
UNICREDIT SPA FL.R 19-25 25/06A	EUR	3,000,000	2,901,720.00	0.41
Netherlands			23,492,674.00	3.36
ABN AMRO BANK FL.R 20-XX 22/09S	EUR	2,000,000	1,773,940.00	0.25
COOPERATIVE RABOBANK FL.R 18-XX 29/06S	EUR	4,600,000	4,244,052.00	0.61
IBERDROLA INTL BV FL.R 17-XX 22/02A	EUR	4,500,000	4,416,660.00	0.63
IBERDROLA INTL BV FL.R 20-99 31/12A	EUR	2,600,000	2,279,004.00	0.33
ING GROEP NV FL.R 21-25 29/11A	EUR	2,700,000	2,527,416.00	0.36
ING GROUP NV FL.R 17-28 11/04A	EUR	4,000,000	4,009,360.00	0.57
TELEFONICA EUROPE BV FL.R 17-XX 07/06M	EUR	1,400,000	1,374,002.00	0.20
TELEFONICA EUROPE BV FL.R 19-XX 14/03A	EUR	3,000,000	2,868,240.00	0.41
Portugal			3,399,725.00	0.49
ENERGIAS DE PORTUGAL FL.R 19-79 30/04A	EUR	3,500,000	3,399,725.00	0.49
Spain			13,913,409.00	1.99
BANCO BILBAO VI FL.R 18-XX 24/03Q	EUR	2,600,000	2,505,048.00	0.36
BANCO DE SABADELL FL.R 22-26 24/03A	EUR	2,500,000	2,374,400.00	0.34
BANCO SANTANDER SA FL.R 17-XX XX/XXQ	EUR	2,000,000	1,721,180.00	0.25
CAIXABANK SA FL.R 17-28 14/07A	EUR	3,500,000	3,454,745.00	0.49
CAIXABANK SA FL.R 19-29 15/02A	EUR	3,900,000	3,858,036.00	0.55
Sweden			4,181,106.05	0.60
AKELIUS RESIDENTIAL FL.R 18-78 05/10A	EUR	2,007,000	1,884,673.35	0.27
HEIMSTADEN BOST FL.R 19-XX 19/02A	EUR	1,000,000	608,030.00	0.09
TELIA COMPANY AB FL.R 17-78 04/04A	EUR	1,710,000	1,688,402.70	0.24
Switzerland			8,560,350.00	1.22
CREDIT SUISSE FL.R 17-25 17/07A	EUR	9,000,000	8,560,350.00	1.22
United Kingdom			34,539,350.00	4.93
AVIVA PLC FL.R 14-44 03/07A	EUR	2,000,000	2,013,060.00	0.29
BARCLAYS PLC FL.R 17-28 07/02A	EUR	5,000,000	4,943,450.00	0.71
BARCLAYS PLC FL.R 20-25 02/04A	EUR	9,000,000	9,073,530.00	1.30
BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	2,000,000	1,814,500.00	0.26
HSBC HOLDING FL.R 14-XX 16/09S	EUR	10,000,000	9,869,700.00	1.41
NATWEST GROUP PLC FL.R 18-25 04/03A	EUR	3,000,000	2,964,390.00	0.42
SANTANDER UK GROUP FL.R 20-25 28/02A	EUR	4,000,000	3,860,720.00	0.55
United States of America			22,345,571.00	3.19
GOLDMAN SACHS G FL.R 22-25 07/02Q	EUR	4,100,000	4,082,780.00	0.58
GOLDMAN SACHS GROUP FL.R 21-24 30/04A	EUR	2,600,000	2,558,478.00	0.37
PROLOGIS EURO FINANCE FL.R 22-24 08/02Q	EUR	7,800,000	7,797,660.00	1.11
WELLS FARGO FL.R 20-25 04/05A	EUR	8,100,000	7,906,653.00	1.13
Other transferable securities			13,141,908.00	1.88
Bonds			13,141,908.00	1.88
France			3,547,005.00	0.51
STE FONCIERE LYONNAISE 1.50 18-25 29/05A	EUR	3,700,000	3,547,005.00	0.51
Germany			3,348,762.00	0.48
VOLKSWAGEN LEASING G 0 21-23 12/01A	EUR	3,400,000	3,348,762.00	0.48

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Netherlands			2,458,890.00	0.35
HEIMSTADEN BOSTAD TREA 0.25 21-24 13/10A	EUR	2,700,000	2,458,890.00	0.35
Spain			3,787,251.00	0.54
BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	EUR	3,900,000	3,787,251.00	0.54
Money market instruments			9,888,700.00	1.41
Commercial papers & certificates of deposit debt claims			9,888,700.00	1.41
France			9,888,700.00	1.41
NEXITY E3R+0.91% 14-01-24	EUR	5,000,000	4,931,700.00	0.70
NEXITY E3R+1.3% 06-09-23	EUR	5,000,000	4,957,000.00	0.71
Undertakings for Collective Investment			66,895,585.41	9.55
Shares/Units in investment funds			66,895,585.41	9.55
France			44,997,527.19	6.43
OS EURO ABS IG -SI- 4 DEC	EUR	65	8,100,649.05	1.16
OS EURO ABS OPP-IC- 2 DEC	EUR	124	14,958,549.04	2.14
OSTRUM TRESORIE PLUS -IC- EUR CAP	EUR	215	21,938,329.10	3.13
Luxembourg			21,898,058.22	3.13
OSTRUM GLOBAL SUBORD DEBT I A EUR CAP	EUR	11,551	10,479,512.38	1.50
OSTRUM SHT TRM GL HIC-HSAEUR	EUR	116,492	11,418,545.84	1.63
Total securities portfolio			674,345,656.85	96.31

NATIXIS AM Funds - Ostrum Euro Credit

NATIXIS AM Funds - Ostrum Euro Credit

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		28,156,697.58
Securities portfolio at market value	2.2	24,655,263.78
<i>Cost price</i>		<i>27,986,462.02</i>
Cash at banks and liquidities		3,178,387.61
Interests receivable on securities portfolio		271,339.46
Interests receivable on swaps		25,479.00
Interests receivable on repurchase agreements	7	143.63
Other assets		26,084.10
Liabilities		1,911,806.08
Payable on repurchase agreements		1,427,705.40
Net unrealised depreciation on forward foreign exchange contracts	2.7	6,668.59
Net unrealised depreciation on financial futures	2.8	16,060.00
Net unrealised depreciation on swaps	2.9	295,858.97
Management and administration fees payable	3	19,797.53
Interests payable on swaps		142,496.47
Other interests payable		1,701.51
Other liabilities		1,517.61
Net asset value		26,244,891.50

NATIXIS AM Funds - Ostrum Euro Credit

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

	<i>Expressed in EUR</i>
Income	1,258,930.00
Interests on bonds, net	8 1,001,594.71
Interests received on swaps	218,932.32
Bank interests on cash accounts	6,868.76
Securities lending income	2.12,6 62.40
Interests received on repurchase agreements	2.10 31,402.87
Other income	68.94
Expenses	810,020.29
Management fees	3 172,661.99
Depositary fees	18,214.64
Administration fees	16,156.73
Domiciliary fees	2,400.00
Audit fees	5,237.83
Legal fees	6.23
Transaction fees	2.13 49,938.71
Subscription tax ("Taxe d'abonnement")	5 8,681.69
Interests paid on bank overdraft	26,949.43
Interests paid on swaps	491,673.79
Interests paid on reverse repurchase agreement	6,075.03
Banking fees	63.31
Other expenses	11,960.91
Net income / (loss) from investments	448,909.71
Net realised profit / (loss) on:	
- sales of investment securities	2.2 -771,891.77
- forward foreign exchange contracts	2.7 -22,338.79
- financial futures	2.8 -230,290.85
- swaps	2.9 95,173.71
- foreign exchange	67,909.11
Net realised profit / (loss)	-412,528.88
Movement in net unrealised appreciation / (depreciation) on:	
- investments	-4,312,974.23
- forward foreign exchange contracts	3 -6,668.59
- financial futures	4 -18,680.00
- swaps	239,188.11
Net increase / (decrease) in net assets as a result of operations	-4,511,663.59
Dividends distributed	-2,303.70
Subscriptions of capitalisation shares	4,246,660.44
Redemptions of capitalisation shares	-70,118,199.39
Redemptions of distribution shares	-64,660.64
Net increase / (decrease) in net assets	-70,450,166.88
Net assets at the beginning of the year	96,695,058.38
Net assets at the end of the year	26,244,891.50

NATIXIS AM Funds - Ostrum Euro Credit

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	26,244,891.50	96,695,058.38	181,185,975.27
Class SI (EUR)				
Number of shares		174,072.66	771,752.39	1,605,073.63
Net asset value per share	EUR	93.77	106.34	102.34
Class I (EUR)				
Number of shares		124.66	197.36	433.32
Net asset value per share	EUR	10,495.79	11,940.09	11,526.03
Class N (EUR)				
Number of shares		4,180.63	5,460.34	5,243.99
Net asset value per share	EUR	88.18	100.45	97.10
Class R (EUR)				
Number of shares		77,873.16	96,995.23	96,684.69
Net asset value per share	EUR	102.08	116.63	113.08
Class R (EUR) - Distribution				
Number of shares		3,450.31	4,112.00	4,914.95
Net asset value per share	EUR	86.06	98.96	96.47

NATIXIS AM Funds - Ostrum Euro Credit

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class SI (EUR)	771,752.39	15,200.00	612,879.72	174,072.66
Class I (EUR)	197.36	0.17	72.87	124.66
Class N (EUR)	5,460.34	694.23	1,973.94	4,180.63
Class R (EUR)	96,995.23	22,913.26	42,035.33	77,873.16
Class R (EUR) - Distribution	4,112.00	0.00	661.69	3,450.31

NATIXIS AM Funds - Ostrum Euro Credit

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			21,974,454.02	83.73
Bonds			17,317,073.02	65.98
France			3,014,861.00	11.49
COMPAGNIE PLASTIC- 1.25 17-24 26/06A	EUR	800,000	768,384.00	2.93
CREDIT AGRICOLE 2.625 15-27 17/03A	EUR	800,000	760,864.00	2.90
KERING SA 1.875 22-30 05/05A	EUR	400,000	374,012.00	1.43
RCI BANQUE SA 1.125 20-27 15/01A	EUR	500,000	431,040.00	1.64
SAFRAN SA 0.125 21-26 16/03A	EUR	300,000	271,521.00	1.03
VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	EUR	500,000	409,040.00	1.56
Germany			341,956.00	1.30
VOLKSWAGEN FIN 0.1250 21-27 12/02A	EUR	400,000	341,956.00	1.30
Ireland			1,184,434.00	4.51
AQUARIUS INVESTMENTS 4.25 13-43 02/10A	EUR	1,000,000	1,018,330.00	3.88
LINDE PLC 1.625 22-35 31/03A	EUR	200,000	166,104.00	0.63
Italy			3,452,586.00	13.16
INTESA SANPAOLO 0.75 21-28 16/03A	EUR	1,100,000	933,636.00	3.56
MEDIOBANCA 1.00 20-27 08/09A	EUR	900,000	789,750.00	3.01
SNAM S.P.A. 0.75 20-30 17/06A	EUR	1,000,000	799,770.00	3.05
UNICREDIT SPA 0.5 08-13 12/02A	EUR	1,000,000	929,430.00	3.54
Luxembourg			618,976.00	2.36
EUROFINS SCIENT 4.0000 22-29 06/07A	EUR	200,000	199,766.00	0.76
NESTLE FINANCE INTL 1.75 17-37 02/11A	EUR	500,000	419,210.00	1.60
Netherlands			4,008,214.02	15.27
EDP FINANCE REGS 8.625 08-24 04/01A	GBP	1,000,000	1,254,658.45	4.78
ENEL FINANCE INTL 5.625 09-24 14/08S	GBP	1,000,000	1,209,084.57	4.61
KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	EUR	1,000,000	804,190.00	3.06
TENNET HOLDING BV 2.375 22/33 17/05A	EUR	400,000	373,756.00	1.42
WPC EUROBOND B.V. 0.95 21-30 08/03A	EUR	500,000	366,525.00	1.40
Spain			1,673,722.00	6.38
BANKINTER SA 0.8750 19-26 08/07A	EUR	1,000,000	904,770.00	3.45
SANTANDER ISSUANCES 3.125 17-27 19/01A	EUR	800,000	768,952.00	2.93
United States of America			3,022,324.00	11.52
AMERICAN TOWER 0.5 20-28 10/09A	EUR	500,000	419,000.00	1.60
BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	EUR	1,000,000	882,420.00	3.36
NASDAQ INC 1.7500 19-29 28/03A	EUR	1,000,000	888,080.00	3.38
WELLS FARGO 1.375 16-26 26/10A	EUR	900,000	832,824.00	3.17
Floating rate notes			4,657,381.00	17.75
France			303,378.00	1.16
ORANGE SA FL.R 14-XX 01/10A	EUR	300,000	303,378.00	1.16
Germany			502,505.00	1.91
ALLIANZ SE FL.R 13-XX 24/10A	EUR	500,000	502,505.00	1.91
Italy			268,182.00	1.02
ENI SPA FL.R 20-XX 31/12A	EUR	300,000	268,182.00	1.02
Spain			1,776,808.00	6.77
BANCO BILBAO VI FL.R 18-XX 24/03Q	EUR	600,000	578,088.00	2.20
BANCO DE SABADELL SA FL.R 21-28 16/06A	EUR	600,000	492,960.00	1.88
KUTXABANK SA FL.R 21-27 14/10A	EUR	800,000	705,760.00	2.69
Sweden			182,409.00	0.70
HEIMSTADEN BOST FL.R 19-XX 19/02A	EUR	300,000	182,409.00	0.70
Switzerland			665,805.00	2.54
CREDIT SUISSE FL.R 17-25 17/07A	EUR	700,000	665,805.00	2.54

NATIXIS AM Funds - Ostrum Euro Credit

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
United Kingdom			592,182.00	2.26
HSBC HOLDING FL.R 14-XX 16/09S	EUR	600,000	592,182.00	2.26
United States of America			366,112.00	1.39
JPMORGAN CHASE FL.R 22-30 23/03A	EUR	400,000	366,112.00	1.39
Other transferable securities			231,880.00	0.88
Bonds			231,880.00	0.88
United States of America			231,880.00	0.88
BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	EUR	400,000	231,880.00	0.88
Undertakings for Collective Investment			2,448,929.76	9.33
Shares/Units in investment funds			2,448,929.76	9.33
France			2,448,929.76	9.33
OSTRUM TRESORIE PLUS -IC- EUR CAP	EUR	24	2,448,929.76	9.33
Total securities portfolio			24,655,263.78	93.94

NATIXIS AM Funds - Ostrum Euro Inflation

NATIXIS AM Funds - Ostrum Euro Inflation

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		124,150,809.17
Securities portfolio at market value	2.2	114,706,705.27
<i>Cost price</i>		<i>115,198,390.21</i>
Cash at banks and liquidities		8,762,311.58
Receivable on subscriptions		165,200.51
Interests receivable on securities portfolio		511,525.37
Interests receivable on repurchase agreements	7	2,458.57
Other interests receivable		2,607.87
Liabilities		8,694,293.90
Payable on redemptions		491,978.45
Payable on repurchase agreements		8,076,742.76
Net unrealised depreciation on financial futures	2.8	66,220.00
Management and administration fees payable	3	54,063.98
Other interests payable		206.40
Other liabilities		5,082.31
Net asset value		115,456,515.27

NATIXIS AM Funds - Ostrum Euro Inflation

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

	<i>Expressed in EUR</i>
Income	1,009,634.81
Interests on bonds, net	8 963,090.96
Bank interests on cash accounts	8,159.54
Securities lending income	2.12,6 2,607.87
Interests received on repurchase agreements	2.10 35,714.13
Other income	62.31
Expenses	627,507.07
Management fees	3 413,066.16
Depositary fees	24,194.02
Administration fees	19,011.21
Domiciliary fees	1,625.00
Audit fees	7,047.18
Legal fees	12,790.95
Transaction fees	2.13 44,827.69
Subscription tax ("Taxe d'abonnement")	5 15,271.89
Interests paid on bank overdraft	39,564.76
Interests paid on reverse repurchase agreement	230.74
Banking fees	100.88
Other expenses	49,776.59
Net income / (loss) from investments	382,127.74
Net realised profit / (loss) on:	
- sales of investment securities	2.2 6,919,700.14
- financial futures	2.8 984,022.00
- foreign exchange	7,684.93
Net realised profit / (loss)	8,293,534.81
Movement in net unrealised appreciation / (depreciation) on:	
- investments	-4,124,615.62
- financial futures	4 -66,220.00
Net increase / (decrease) in net assets as a result of operations	4,102,699.19
Dividends distributed	-62,745.00
Subscriptions of capitalisation shares	76,463,552.39
Redemptions of capitalisation shares	-58,036,361.81
Redemptions of distribution shares	-7,852,500.00
Net increase / (decrease) in net assets	14,614,644.77
Net assets at the beginning of the year	100,841,870.50
Net assets at the end of the year	115,456,515.27

NATIXIS AM Funds - Ostrum Euro Inflation

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	115,456,515.27	100,841,870.50	53,128,285.75
Class I (EUR)				
Number of shares		1,689,190.69	1,725,214.81	1,155,142.77
Net asset value per share	EUR	49.14	46.89	44.08
Class I (EUR) - Distribution				
Number of shares		75,000.00	150,000.00	-
Net asset value per share	EUR	105.64	101.27	-
Class N (EUR)				
Number of shares		1,893.91	-	-
Net asset value per share	EUR	97.11	-	-
Class R (EUR)				
Number of shares		525,194.94	106,778.26	52,629.84
Net asset value per share	EUR	46.36	44.41	41.91

NATIXIS AM Funds - Ostrum Euro Inflation

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class I (EUR)	1,725,214.81	940,137.62	976,161.73	1,689,190.69
Class I (EUR) - Distribution	150,000.00	0.00	75,000.00	75,000.00
Class N (EUR)	0.00	1,893.91	0.00	1,893.91
Class R (EUR)	106,778.26	628,380.11	209,963.43	525,194.94

NATIXIS AM Funds - Ostrum Euro Inflation

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			109,146,371.95	94.53
Bonds			109,146,371.95	94.53
France			51,978,178.19	45.02
FRANCE 0.10 15-25 01/03A	EUR	3,900,000	4,542,617.55	3.93
FRANCE 0.10 16-28 01/03A	EUR	4,700,000	5,502,300.02	4.77
FRANCE 0.10 19-29 01/03A	EUR	3,800,000	4,422,675.36	3.83
FRANCE 0.10 20-31 25/07A	EUR	1,700,000	1,943,664.59	1.68
FRANCE 0.1 20-26 01/03A	EUR	4,740,000	5,497,365.69	4.76
FRANCE 0.70 13-30 25/07A	EUR	4,855,000	6,171,284.58	5.35
FRANCE OAT INDEXED 0.25 13-24 25/07A	EUR	10,000,000	12,466,161.81	10.80
FRANCE OAT INDEXED 1.85 10-27 25/07A	EUR	6,150,000	8,713,493.92	7.55
FRANCE OAT INDEXED 3.40 99-29 25/07A	EUR	1,500,000	2,718,614.67	2.35
Germany			19,069,850.83	16.52
GERMANY 0.10 15-26 15/04A	EUR	9,700,000	11,977,741.67	10.37
GERMANY 0.50 14-30 15/04A	EUR	5,470,000	7,092,109.16	6.14
Italy			22,595,856.26	19.57
ITALY 0.40 19-30 15/05S	EUR	1,990,000	2,105,004.51	1.82
ITALY 1.30 16-28 15/05S	EUR	3,425,000	4,086,532.86	3.54
ITALY 2.35 14-24 15/09S	EUR	1,770,000	2,235,318.58	1.94
ITALY 2.60 07-23 15/09S	EUR	6,240,000	8,835,718.75	7.65
ITALY 3.10 11-26 15/09S	EUR	3,840,000	5,333,281.56	4.62
Spain			15,502,486.67	13.43
SPAIN 0.15 17-23 30/11A	EUR	100,000	118,376.90	0.10
SPAIN 1.00 14-30 30/11A	EUR	4,240,000	5,198,790.84	4.50
SPAIN 1.80 13-24 30/11A	EUR	4,650,000	5,883,110.63	5.10
SPAIN INDEXED 0.65 17-27 30/11A	EUR	3,550,000	4,302,208.30	3.73
Undertakings for Collective Investment			5,560,333.32	4.82
Shares/Units in investment funds			5,560,333.32	4.82
Luxembourg			5,560,333.32	4.82
NATIXIS INTERNATIONAL FUNDS (LUX) I SICA	EUR	21,350	3,271,033.50	2.83
NIFLI GL INFL -DH-I/A(EUR)-CAP	EUR	26,000	2,289,299.82	1.98
Total securities portfolio			114,706,705.27	99.35

**NATIXIS AM Funds - Ostrum SRI Euro Aggregate
(formerly Ostrum Euro Aggregate)**

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		876,518,073.12
Securities portfolio at market value	2.2	769,395,733.96
<i>Cost price</i>		<i>856,907,205.78</i>
Cash at banks and liquidities		100,447,435.89
Receivable on subscriptions		133,532.67
Receivable on swaps		41,076.72
Net unrealised appreciation on swaps	2.9	1,528,250.00
Interests receivable on securities portfolio		4,932,760.98
Interests receivable on repurchase agreements	7	18,270.12
Other interests receivable		21,012.78
Liabilities		66,571,713.66
Bank overdrafts		1,985,132.00
Payable on redemptions		256,638.75
Payable on repurchase agreements		62,661,701.62
Net unrealised depreciation on financial futures	2.8	1,528,348.18
Management and administration fees payable	3	81,981.18
Interests payable on swaps		33,790.47
Other interests payable		4,145.50
Other liabilities		19,975.96
Net asset value		809,946,359.46

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

		<i>Expressed in EUR</i>
Income		13,281,129.39
Dividends on securities portfolio, net	2.11	105,097.48
Interests on bonds and money market instruments, net	8	12,199,744.63
Interests received on swaps		32,823.74
Bank interests on cash accounts		36,004.74
Securities lending income	2.12,6	45,316.77
Interests received on repurchase agreements	2.10	805,249.46
Other income		56,892.57
Expenses		5,989,352.31
Management fees	3	2,064,873.46
Depositary fees		123,452.07
Administration fees		74,993.83
Domiciliary fees		1,500.00
Audit fees		47,734.80
Legal fees		125,854.55
Transaction fees	2.13	306,909.28
Subscription tax ("Taxe d'abonnement")	5	84,319.33
Interests paid on bank overdraft		465,220.29
Interests paid on time deposits		111.91
Interests paid on swaps		1,918,546.68
Interests paid on reverse repurchase agreement		357,774.46
Banking fees		818.83
Other expenses		417,242.82
Net income / (loss) from investments		7,291,777.08
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-15,403,737.72
- financial futures	2.8	-8,078,167.34
- swaps	2.9	2,727,460.64
- foreign exchange		1,367,703.95
Net realised profit / (loss)		-12,094,963.39
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-105,684,215.93
- financial futures	4	-1,031,881.45
- swaps		1,913,100.00
Net increase / (decrease) in net assets as a result of operations		-116,897,960.77
Dividends distributed		-6,043,337.82
Subscriptions of capitalisation shares		178,673,693.67
Subscriptions of distribution shares		49,876,278.69
Redemptions of capitalisation shares		-107,001,136.17
Redemptions of distribution shares		-83,927,533.93
Net increase / (decrease) in net assets		-85,319,996.33
Net assets at the beginning of the year		895,266,355.79
Net assets at the end of the year		809,946,359.46

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	809,946,359.46	895,266,355.79	918,269,138.18
Class SI (EUR)				
Number of shares		2,421,766.42	1,818,815.52	1,628,804.96
Net asset value per share	EUR	96.72	111.25	109.68
Class SI (EUR) - Distribution				
Number of shares		5,249,505.60	5,572,556.09	5,894,761.44
Net asset value per share	EUR	88.27	102.64	102.50
Class I (EUR)				
Number of shares		622.89	554.12	621.62
Net asset value per share	EUR	158,494.98	182,843.02	180,517.50
Class I (EUR) - Distribution				
Number of shares		74.62	80.51	89.15
Net asset value per share	EUR	108,733.11	126,443.02	126,139.97
Class N (EUR)				
Number of shares		275.00	12,275.00	12,275.00
Net asset value per share	EUR	93.48	107.82	106.73
Class R (EUR)				
Number of shares		31,691.88	39,382.89	52,891.64
Net asset value per share	EUR	141.96	164.34	161.18
Class R (EUR) - Distribution				
Number of shares		4,435.47	5,770.32	7,096.67
Net asset value per share	EUR	115.95	134.82	134.40
Class RE (EUR)				
Number of shares		397.65	1,276.36	1,766.24
Net asset value per share	EUR	109.35	127.42	127.12
Class RE (EUR) - Distribution				
Number of shares		6,138.26	8,020.37	10,310.18
Net asset value per share	EUR	73.57	85.75	85.46

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class SI (EUR)	1,818,815.52	944,079.00	341,128.09	2,421,766.42
Class SI (EUR) - Distribution	5,572,556.09	517,989.70	841,040.18	5,249,505.60
Class I (EUR)	554.12	243.39	174.61	622.89
Class I (EUR) - Distribution	80.51	0.82	6.72	74.62
Class N (EUR)	12,275.00	0.00	12,000.00	275.00
Class R (EUR)	39,382.89	271,702.99	279,394.00	31,691.88
Class R (EUR) - Distribution	5,770.32	0.73	1,335.58	4,435.47
Class RE (EUR)	1,276.36	0.00	878.70	397.65
Class RE (EUR) - Distribution	8,020.37	0.00	1,882.12	6,138.26

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			664,672,805.71	82.06
Bonds			606,374,056.71	74.87
Australia			1,543,312.00	0.19
NATIONAL AUSTRALIA BK 2.125 22-28 24/05A	EUR	1,600,000	1,543,312.00	0.19
Austria			9,541,450.00	1.18
AUSTRIA 1.50 16-47 20/02A	EUR	5,000,000	4,331,800.00	0.53
AUSTRIA 2.40 13-34 23/05A	EUR	5,000,000	5,209,650.00	0.64
Belgium			14,501,578.75	1.79
BELFIUS BANQUE SA 3.125 16-26 11/05A	EUR	2,000,000	1,925,260.00	0.24
BELGIUM 1.00 15-31 22/06A	EUR	2,000,000	1,856,940.00	0.23
BELGIUM 1.60 16-47 22/06A	EUR	8,000,000	6,525,280.00	0.81
BELGIUM 4.00 12-32 28/03A	EUR	825,000	976,346.25	0.12
COMMUNAUTE EUROPEENN 0 20-25 17/11A	EUR	2,000,000	1,918,220.00	0.24
COMMUNAUTE EUROPEENN 0 20-35 01/12A	EUR	1,750,000	1,299,532.50	0.16
Canada			21,486,350.00	2.65
BANK OF MONTREAL 0.0500 21-29 08/06A	EUR	12,000,000	10,400,640.00	1.28
BANK OF MONTREAL 0.125 22-27 26/01A	EUR	5,000,000	4,620,150.00	0.57
CAISSES DESJARDINS 0.05 19-27 26/11A	EUR	5,000,000	4,519,800.00	0.56
TORONTO DOMINION BANK 0.375 19-24 25/04A	EUR	2,000,000	1,945,760.00	0.24
Chile			4,314,276.05	0.53
CHILI 3.125 16-26 21/01S	USD	2,250,000	2,081,484.05	0.26
REPUBLIC OF CHI 0.5550 21-29 21/01A	EUR	2,700,000	2,232,792.00	0.28
China			1,674,000.00	0.21
CHINA GOVT INTL BOND 0.125 21-28 17/11A	EUR	2,000,000	1,674,000.00	0.21
Denmark			3,162,904.00	0.39
DANSKE BANK A/S 0.875 18-23 22/05A	EUR	2,000,000	1,984,840.00	0.25
ISS GLOBAL A/S 1.50 17-27 31/08A	EUR	600,000	533,952.00	0.07
NOVO NORDISK FI 1.3750 22-30 31/03A	EUR	700,000	644,112.00	0.08
Finland			5,296,050.00	0.65
FINLAND 2.625 12-42 04/07A	EUR	5,000,000	5,296,050.00	0.65
France			183,125,997.81	22.61
AGENCE FRANCAIS 0.3750 21-36 25/05A	EUR	1,700,000	1,278,213.00	0.16
ALD SA 0.0000 21-24 23/02A	EUR	1,300,000	1,253,837.00	0.15
ALSTOM SA 0.5 21-30 27/07A	EUR	900,000	708,426.00	0.09
ALSTOM SA 0 21-29 11/01A	EUR	1,000,000	798,000.00	0.10
ARKEMA SA 0.75 19-29 03/12A	EUR	1,600,000	1,329,712.00	0.16
AUCHAN HOLDING SA 3.25 20-27 23/07A	EUR	500,000	448,990.00	0.06
AXA HOME LOAN S 0.7500 22-26 22/10A	EUR	6,000,000	5,748,000.00	0.71
BNP PARIBAS 1.00 17-24 29/11A	EUR	1,500,000	1,435,890.00	0.18
BOUYGUES 2.25 22-29 29/06A	EUR	1,300,000	1,225,614.00	0.15
BOUYGUES SA 3.2500 22-37 30/06A	EUR	1,300,000	1,192,061.00	0.15
BPCE SFH 0.01 20-30 27/05A	EUR	500,000	422,260.00	0.05
BPIFRANCE 2.125 22-27 29/11A	EUR	4,000,000	4,076,440.00	0.50
BPIFRANCE SA 0.875 17-26 15/11A	EUR	5,000,000	4,850,550.00	0.60
BUREAU VERITAS 1.125 19-27 18/01A	EUR	900,000	788,715.00	0.10
CAISSE D'AMORTISSEME 0 21-26 15/06A	EUR	15,000,000	14,012,700.00	1.73
CAISSE FRANCAIS 0.0100 21-29 27/04A	EUR	3,000,000	2,613,990.00	0.32
CAPGEMINI SE 1.625 20-26 15/04A	EUR	800,000	774,264.00	0.10
CARREFOUR BANQUE 0.107 21-25 14/06A	EUR	700,000	645,603.00	0.08
CIE DE FIN.FONCIER 0.225 16-26 14/09A	EUR	5,000,000	4,692,400.00	0.58
CNP ASSURANCES 2.75 19-29 05/02A	EUR	900,000	830,277.00	0.10
COMPAGNIE FIN ET IND 0.75 16-28 09/09A	EUR	1,000,000	879,770.00	0.11
CREDIT AGRICOLE 0.8750 18-28 11/08A	EUR	5,400,000	5,057,640.00	0.62
CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	EUR	1,100,000	996,479.00	0.12
ENGIE SA 0.0 19-27 04 03A	EUR	1,300,000	1,150,617.00	0.14
ESSILORLUXOTTICA 0.5 19-27 27/11A	EUR	2,000,000	1,792,980.00	0.22

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
FRANCE 0.1 20-26 01/03A	EUR	15,000,000	17,396,726.87	2.15
FRANCE 0.50 21-44 25/06A	EUR	8,000,000	5,417,200.00	0.67
FRANCE 1.75 17-39 25/06A	EUR	20,000,000	18,606,800.00	2.30
FRANCE 2.50 13-30 25/05A	EUR	15,000,000	15,945,450.00	1.97
FRANCE 2.75 12-27 25/10A	EUR	3,000,000	3,207,570.00	0.40
FRANCE 4.50 09-41 25/04A	EUR	7,000,000	9,202,830.00	1.14
FRANCE OAT INDEXED 2.10 08-23 25/07A	EUR	15,000,000	19,451,505.94	2.40
GROUPAMA SA 6.00 17-27 23/01A	EUR	2,000,000	2,107,340.00	0.26
HOLDING D'INFRA 0.1250 21-25 16/09A	EUR	1,200,000	1,071,720.00	0.13
HOLDING D'INFRASTRUC 1.625 20-29 18/09A	EUR	1,000,000	860,270.00	0.11
HOLDING D INFRASTRU 0.6250 21-28 16/09A	EUR	700,000	563,913.00	0.07
ICADE SANTE SAS 1.375 20-30 17/09A	EUR	1,500,000	1,212,120.00	0.15
IMERYS 1 21-31 14/05A	EUR	800,000	579,288.00	0.07
KERING SA 1.875 22-30 05/05A	EUR	2,200,000	2,057,066.00	0.25
LEGRAND SA 0.6250 19-28 24/06A	EUR	1,200,000	1,066,824.00	0.13
L OREAL S A 0.375 22-24 29/03A	EUR	700,000	688,744.00	0.09
MERCIALYS 4.625 20-27 07/07A	EUR	600,000	582,498.00	0.07
ORANGE SA 8.125 03-33 28/01A	EUR	1,500,000	2,131,095.00	0.26
ORPEA SA 2.625 18-25 10/03A	EUR	1,000,000	749,050.00	0.09
RTE EDF TRANSPORT 1.125 19-49 09/09A	EUR	500,000	286,060.00	0.04
SAFRAN SA 0.125 21-26 16/03A	EUR	1,800,000	1,629,126.00	0.20
SANEF SA 1.875 15-26 16/03A	EUR	1,000,000	954,820.00	0.12
SANOFI 1.2500 22-29 06/04A	EUR	1,900,000	1,768,672.00	0.22
SEB 1.50 17-24 31/05A	EUR	1,200,000	1,187,580.00	0.15
SNCF RESEAU 2.00 18-48 05/02A	EUR	600,000	506,556.00	0.06
SOCIETE DU GRAN 0.3000 21-31 25/11A	EUR	4,000,000	3,376,560.00	0.42
SOCIETE GENERALE 4.00 13-23 07/06A	EUR	1,300,000	1,318,889.00	0.16
SUEZ SA 1.25 20-35 14/05A	EUR	1,000,000	765,950.00	0.09
TELEPERFORMANCE SE 1.875 18-25 02/07A	EUR	700,000	687,925.00	0.08
UBISOFT ENTERTAINMEN 0.878 20-27 24/11A	EUR	1,100,000	910,657.00	0.11
UNION NATIONALE INT 0.00 21-34 25/05A	EUR	10,200,000	7,831,764.00	0.97
Germany			96,019,006.94	11.85
BAYERISCHE LANDESBAN 0.125 21-28 10/02A	EUR	1,000,000	845,110.00	0.10
BAYERISCHE LANDESBAN 1 21-31 23/06A	EUR	1,000,000	855,630.00	0.11
DEUTSCHE LUFTHANSA AG 0.1 21-23 16/11A	EUR	700,000	673,701.00	0.08
DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	EUR	1,200,000	1,095,984.00	0.14
DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	EUR	1,000,000	819,640.00	0.10
ENGIE SA 1.0000 21-36 26/10A	EUR	500,000	339,540.00	0.04
GERMANY 0.0000 20-30 15/08A	EUR	50,000,000	45,312,000.00	5.59
GERMANY 0.01 21-31 04/01A	EUR	10,000,000	8,461,400.00	1.04
GERMANY 0.50 14-30 15/04A	EUR	2,000,000	2,593,092.94	0.32
INFINEON TECHNO 0.625 22-25 17/02A	EUR	400,000	384,528.00	0.05
INFINEON TECHNO 1.1250 20-26 24/06A	EUR	600,000	567,360.00	0.07
KFW 0.1250 22-32 09/01A	EUR	30,000,000	25,167,900.00	3.11
LANDESBANK BADEN-WUE 0.375 20-27 18/02A	EUR	1,000,000	883,800.00	0.11
STATE OF LOWER SAXONY 0.01 20-30 13/08A	EUR	5,000,000	4,275,300.00	0.53
VANTAGE TOWERS 0.0000 21-25 31/03A	EUR	2,100,000	1,925,175.00	0.24
VOLKSWAGEN FINANCIAL 3.375 20-28 06/04A	EUR	1,000,000	983,880.00	0.12
VONOVIA SE 1.375 22-26 28/01A	EUR	900,000	834,966.00	0.10
Greece			1,936,220.00	0.24
HELLENIC REPUBLIC 1.875 19-26 23/07A	EUR	2,000,000	1,936,220.00	0.24
Indonesia			5,103,626.19	0.63
PERUSAHAAN PENE 1.5000 21-26 09/06S	USD	3,000,000	2,589,937.35	0.32
REPUBLIC OF IND 2.1500 21-31 28/07S	USD	3,200,000	2,513,688.84	0.31
Ireland			7,742,890.00	0.96
AQUARIUS INVESTMENTS 4.25 13-43 02/10A	EUR	1,000,000	1,018,330.00	0.13
IRELAND 0.90 18-28 15/05A	EUR	6,000,000	5,796,900.00	0.72
IRELAND 2.00 15-45 18/02A	EUR	1,000,000	927,660.00	0.11

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Israel			8,597,610.00	1.06
ISRAEL 1.50 17-27 18/01A	EUR	9,000,000	8,597,610.00	1.06
Italy			96,453,613.00	11.91
ACEA SPA 0.00 21-25 28/09A	EUR	1,000,000	925,180.00	0.11
ASSICURAZ GENERALI 4.125 14-26 04/05A	EUR	1,000,000	1,002,130.00	0.12
BUONI POLIENNAL 1.5000 21-45 30/04S	EUR	5,000,000	3,440,400.00	0.42
BUONI POLIENNALI TES 2.45 20-50 01/09S	EUR	4,000,000	3,181,520.00	0.39
CASSA DEPOSITI 1.875 18-26 07/02A	EUR	1,100,000	1,086,954.00	0.13
INTESA SANPAOLO 1.00 19-26 19/11A	EUR	1,000,000	899,830.00	0.11
INTESA SANPAOLO 3.25 14-26 10/02A	EUR	3,000,000	3,154,260.00	0.39
ITALY 1.25 16-26 01/12S	EUR	20,000,000	19,153,200.00	2.36
ITALY 1.65 15-32 01/03S	EUR	20,000,000	17,441,600.00	2.15
ITALY 2.00 18-28 01/02S	EUR	20,000,000	19,428,400.00	2.40
ITALY 2.70 16-47 01/03S	EUR	10,000,000	8,606,500.00	1.06
ITALY 5.75 02-33 01/02S	EUR	2,000,000	2,428,680.00	0.30
ITALY BTP 5.00 03-34 01/08S	EUR	8,000,000	9,262,320.00	1.14
MEDIOBANCA 1.00 20-27 08/09A	EUR	1,500,000	1,316,250.00	0.16
UBI BANCA 0.375 16-26 14/09A	EUR	800,000	754,384.00	0.09
UBI BANCA 1.25 14-25 07/02A	EUR	3,000,000	2,977,860.00	0.37
UNICREDIT SPA 0.5 08-13 12/02A	EUR	1,500,000	1,394,145.00	0.17
Japan			843,910.00	0.10
MIZUHO FINANCIAL GP 2.096 22-32 08/04A	EUR	1,000,000	843,910.00	0.10
Luxembourg			8,046,464.00	0.99
BECTON DICKINSON 0.334 21-28 13/08A	EUR	400,000	335,348.00	0.04
BECTON DICKINSON EURO 1.336 21-41 13/08A	EUR	500,000	315,685.00	0.04
CNH INDUSTRIAL FINAN 0 20-24 01/12A	EUR	1,600,000	1,550,672.00	0.19
EFSF 1.80 17-48 10/07A	EUR	1,200,000	1,065,036.00	0.13
EUROFINS SCIENT 4.0000 22-29 06/07A	EUR	600,000	599,298.00	0.07
MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	EUR	500,000	326,700.00	0.04
NESTLE FIN 0.875 22-27 29/03A	EUR	1,300,000	1,227,551.00	0.15
PROLOGIS INTL F 3.1250 22-31 01/06A	EUR	800,000	753,464.00	0.09
PROLOGIS INTL FUND II 1.876 15-25 17/04A	EUR	1,000,000	974,340.00	0.12
SELP FINANCE SARL 1.50 19-26 20/12A	EUR	1,000,000	898,370.00	0.11
Mexico			3,564,540.00	0.44
MEXICO 1.625 19-26 08/04A	EUR	2,000,000	1,864,680.00	0.23
MEXICO GOVT INTL BOND 2.375 22-30 11/02A	EUR	2,000,000	1,699,860.00	0.21
Morocco			332,950.00	0.04
MOROCCO 1.50 19-31 27/11A	EUR	500,000	332,950.00	0.04
Netherlands			29,227,534.00	3.61
ADECCO INT FINA 0.1250 21-28 21/09A	EUR	1,000,000	823,750.00	0.10
DIAGO CAP BV 1.5 22-29 08/06A	EUR	1,400,000	1,295,938.00	0.16
DIGITAL DUTCH FINCO 0.625 20-25 17/01A	EUR	1,300,000	1,198,262.00	0.15
DIGITAL DUTCH FINCO 1.25 20-31 26/06A	EUR	1,200,000	901,788.00	0.11
ENEL FIN INTL 0.00 19-24 17/06A	EUR	1,000,000	964,070.00	0.12
ENEL FIN INTL 1.25 22-35 17/01A	EUR	1,000,000	723,740.00	0.09
HEINEKEN NV 1.00 16-26 04/05A	EUR	1,000,000	945,600.00	0.12
HEINEKEN NV 1.25 20-33 07/05A	EUR	1,000,000	816,770.00	0.10
ING BANK NV 0.8750 18-28 11/04A	EUR	5,000,000	4,721,400.00	0.58
ING GROUP NV 0.25 21-30 11/01A	EUR	1,000,000	803,540.00	0.10
KONINKLIJKE KPN 0.8750 21-33 15/11A	EUR	1,400,000	1,084,944.00	0.13
LEASEPLAN CORPO 0.2500 21-26 07/09A	EUR	1,500,000	1,314,765.00	0.16
NETHERLANDS 0.25 19-29 14/02A	EUR	2,000,000	1,838,700.00	0.23
NETHERLANDS 4.00 05-37 15/01A	EUR	5,000,000	6,324,350.00	0.78
RELX FINANCE BV 1.375 16-26 12/05A	EUR	1,100,000	1,055,549.00	0.13
SIEMENS FINANCIERING 0.1250 19-29 05/09A	EUR	700,000	585,956.00	0.07
SIEMENS FINANCIERING 0.62522-27 25/02A	EUR	1,100,000	1,017,687.00	0.13
SIGNIFY N.V. 2.375 20-27 11/05A	EUR	1,500,000	1,423,395.00	0.18
STELLANTIS 4.50 20-28 07/07A	EUR	500,000	506,400.00	0.06
TENNET HOLD 0.125 21-27 09/12U	EUR	1,000,000	880,930.00	0.11

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Panama			1,094,478.00	0.14
VALEO SE 1 21-28 03/08A	EUR	1,400,000	1,094,478.00	0.14
Peru			489,500.00	0.06
PERU 3.75 16-30 01/03A	EUR	500,000	489,500.00	0.06
Poland			571,077.00	0.07
PKO BANK HIPOTECZNY 0.75 17-24 27/08A	EUR	300,000	294,390.00	0.04
POLAND 0.875 15-27 10/05A	EUR	300,000	276,687.00	0.03
Portugal			5,103,558.00	0.63
ENERGIAS DE PORTUGAL 1.625 20-27 15/04A	EUR	1,600,000	1,514,160.00	0.19
PORTUGAL 0.30 21-31 17/10A	EUR	3,600,000	2,998,368.00	0.37
PORTUGAL 1.00 21-52 12/04A	EUR	1,000,000	591,030.00	0.07
Romania			217,281.00	0.03
ROMANIA 1.3750 20-29 02/12A	EUR	300,000	217,281.00	0.03
Senegal			189,207.00	0.02
SENEGAL GOVERNEMENT 5.375 21-37 08/06A	EUR	300,000	189,207.00	0.02
Slovakia			1,675,720.00	0.21
SLOVAKIA 2.00 17-47 17/10A	EUR	2,000,000	1,675,720.00	0.21
Slovenia			2,323,056.00	0.29
SLOVENIA 0.125 21-31 01/07A	EUR	1,600,000	1,325,568.00	0.16
SLOVENIA 0.4875 20-50 20/10A	EUR	1,800,000	997,488.00	0.12
Spain			69,971,720.64	8.64
ABERTIS INFRASTRUCT 1.375 16-26 20/05A	EUR	1,000,000	941,930.00	0.12
BANKINTER SA 0.8750 19-26 08/07A	EUR	1,000,000	904,770.00	0.11
BBVA 3.875 13-23 30/01A	EUR	100,000	101,977.00	0.01
CELLNEX FINANCE COMP 0.75 21-26 15/02A	EUR	1,000,000	846,220.00	0.10
FERROVIAL EMISIONES 0.54 20-28 12/11A	EUR	1,000,000	841,750.00	0.10
NORTEGAS ENERGIA DIS 0.905 21-31 22/01A	EUR	500,000	386,220.00	0.05
SANTANDER ISSUANCES 3.125 17-27 19/01A	EUR	500,000	480,595.00	0.06
SPAIN 1.40 18-28 30/04A	EUR	10,000,000	9,750,900.00	1.20
SPAIN 1.45 17-27 31/10A	EUR	10,000,000	9,824,200.00	1.21
SPAIN 1.95 15-30 30/07A	EUR	17,000,000	16,730,550.00	2.07
SPAIN 5.15 13-44 31/10A	EUR	4,000,000	5,466,840.00	0.67
SPAIN 5.90 11-26 30/07A	EUR	15,000,000	17,583,450.00	2.17
SPGB 1.00 21-42 30/07A	EUR	5,624,000	4,013,342.64	0.50
TELEFONICA EMISIONES 2.592 22-31 25/05A	EUR	2,200,000	2,098,976.00	0.26
Sweden			3,365,330.00	0.42
MOLNLYCKE HLDG 0.875 19-29 05/09A	EUR	1,500,000	1,247,340.00	0.15
SECURITAS AB 0.25 21-28 22/02A	EUR	1,000,000	834,590.00	0.10
SKF AB 0.2500 21-31 15/02A	EUR	500,000	385,980.00	0.05
TELIA COMPANY AB 2.125 19-34 20/02A	EUR	1,000,000	897,420.00	0.11
Switzerland			1,171,992.00	0.14
UBS GROUP AG 1.00 22-25 21/03A	EUR	1,200,000	1,171,992.00	0.14
Togo			484,122.00	0.06
BANQUE OUEST AFRICAINE 2.75 21-33 22/01A	EUR	600,000	484,122.00	0.06
United Arab Emirates			4,644,028.88	0.57
ARAB EMIRATES 2.50 20-25 16/04S	USD	5,000,000	4,644,028.88	0.57
United Kingdom			5,766,694.00	0.71
COCA-COLA EUROPEAN 1.125 19-29 12/04A	EUR	1,000,000	874,820.00	0.11
MONDI FINANCE 1.50 16-24 15/04A	EUR	1,000,000	977,890.00	0.12
MOTABILITY OPERATION 0.125 21-28 20/01A	EUR	900,000	774,288.00	0.10
NATIONWIDE BUILDING 2.00 22-27 28/04A	EUR	1,500,000	1,442,340.00	0.18
STANDARD CHARTERED 1.2 21-31 23/03A	EUR	700,000	602,301.00	0.07
YORKSHIRE BUILDING S 0.5 21-28 01/07A	EUR	1,300,000	1,095,055.00	0.14

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
United States of America			6,792,009.45	0.84
AMERICAN TOWER 0.5 20-28 10/09A	EUR	1,300,000	1,089,400.00	0.13
COCA-COLA CO 0.8 20-40 18/09A	EUR	500,000	328,725.00	0.04
GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	EUR	1,100,000	1,048,267.00	0.13
MARSH MCLENNAN COS 1.349 19-26 21/09A	EUR	1,000,000	944,640.00	0.12
TSY INFL INDEXEE 0.375 17-27 15/07S	USD	3,000,000	3,380,977.45	0.42
Floating rate notes			58,298,749.00	7.20
Austria			821,710.00	0.10
ERSTE GROUP BANK AG FL.R 21-32 15/11A	EUR	1,000,000	821,710.00	0.10
France			20,169,329.00	2.49
AXA S.A FL.R 3.875 14-XX 08/10A	EUR	2,000,000	1,953,280.00	0.24
AXA SA FL.R 18-49 28/05A	EUR	1,000,000	923,750.00	0.11
BNP PAR FL.R 22-28 25/07A	EUR	2,000,000	1,925,280.00	0.24
BNP PARIBAS FL.R 18-30 20/11A	EUR	1,500,000	1,406,505.00	0.17
BPCE SA FL.R 22-28 14/01A	EUR	1,500,000	1,316,625.00	0.16
CREDIT AGRICOLE FL.R 15-XX 13/01A	EUR	600,000	585,528.00	0.07
CREDIT AGRICOLE FL.R 20-30 05/06A	EUR	1,100,000	1,027,312.00	0.13
CREDIT AGRICOLE FL.R 20-49 31/12Q	EUR	1,000,000	851,680.00	0.11
CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	EUR	1,300,000	1,233,778.00	0.15
DANONE SA FL.R 21-XX 16/12A	EUR	1,000,000	825,910.00	0.10
EDF FL.R 18-99 04/10A	EUR	1,500,000	1,378,575.00	0.17
LA BANQUE POSTALE FL.R 15-27 19/11A	EUR	1,200,000	1,203,696.00	0.15
L OREAL S A E3R+ F.LR 22-24 29/03Q	EUR	900,000	909,684.00	0.11
ORANGE SA FL.R 14-XX 01/10A	EUR	1,000,000	1,011,260.00	0.12
SOCIETE GENERALE SA FL.R 21-27 02/12A	EUR	1,700,000	1,501,202.00	0.19
TOTALENE FL.R 19-XX 04/04A	EUR	1,600,000	1,506,208.00	0.19
VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A	EUR	800,000	609,056.00	0.08
Germany			5,034,786.00	0.62
ALLIANZ SE FL.R 13-XX 24/10A	EUR	1,000,000	1,005,010.00	0.12
ALLIANZ SE FL.R 20-49 31/12A	EUR	600,000	432,024.00	0.05
ALLIANZ SE FL.R 22-52 05/07A	EUR	1,200,000	1,150,992.00	0.14
COMMERZBANK AG FL.R 20-26 24/03A	EUR	800,000	747,128.00	0.09
DEUTSCHE BANK AG FL.R 1.0 20-25 19/11A	EUR	1,800,000	1,699,632.00	0.21
Italy			1,438,040.00	0.18
ASSICURAZIONI GENERALI FL.R 15-47 27/10A	EUR	500,000	504,210.00	0.06
ENEL SPA FL.R 19-80 24/05A	EUR	1,000,000	933,830.00	0.12
Japan			1,195,956.00	0.15
MITSUBISHI UFJ FIN 2.264 22-25 14/06A	EUR	1,200,000	1,195,956.00	0.15
Netherlands			7,900,730.00	0.98
ABN AMRO BANK FL.R 20-XX 22/09S	EUR	1,200,000	1,064,364.00	0.13
ARGENTUM NETHLD FL.R 15-XX 16/06A	EUR	1,000,000	974,590.00	0.12
COOPERATIVE RABOBANK FL.R 18-XX 29/06S	EUR	1,000,000	922,620.00	0.11
IBERDROLA INTL BV FL.R 1.45 21-99 31/12A	EUR	1,000,000	831,220.00	0.10
IBERDROLA INTL BV FL.R 17-XX 22/02A	EUR	1,500,000	1,472,220.00	0.18
ING GROEP NV FL.R 21-25 29/11A	EUR	600,000	561,648.00	0.07
ING GROUP NV FL.R 20-31 26/05A	EUR	1,000,000	921,600.00	0.11
NATURGY FINANCE BV FL.R 14-XX 30/11A	EUR	400,000	395,516.00	0.05
VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	EUR	800,000	756,952.00	0.09
Portugal			1,158,735.00	0.14
ENERGIAS DE PORTUGAL FL.R 21-82 14/03A	EUR	1,500,000	1,158,735.00	0.14
Spain			5,998,314.00	0.74
BANCO BILBAO VI FL.R 18-XX 24/03Q	EUR	1,000,000	963,480.00	0.12
BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	EUR	1,500,000	1,350,555.00	0.17
BANCO DE SABADELL FL.R 22-26 24/03A	EUR	600,000	569,856.00	0.07
BANCO DE SABADELL SA FL.R 20-27 11/09A	EUR	1,200,000	1,099,224.00	0.14
BANKINTER SA FL.R 21-32 23/12A	EUR	700,000	570,591.00	0.07
CAIXABANK S.A. FL.R 20-26 18/11A	EUR	1,600,000	1,444,608.00	0.18

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Sweden			1,705,476.00	0.21
SWEDBANK AB FL.R 17-27 22/11A	EUR	1,000,000	995,340.00	0.12
TELIA COMPANY AB FL.R 20-81 11/02A	EUR	800,000	710,136.00	0.09
Switzerland			1,902,300.00	0.23
CREDIT SUISSE FL.R 17-25 17/07A	EUR	2,000,000	1,902,300.00	0.23
United Kingdom			3,973,468.00	0.49
BARCLAYS PLC FL.R 20-25 02/04A	EUR	1,500,000	1,512,255.00	0.19
HSBC HOLDING FL.R 14-XX 16/09S	EUR	500,000	493,485.00	0.06
HSBC HOLDINGS PLC FL. R 0.309 20-26 13/11A	EUR	1,500,000	1,359,720.00	0.17
VODAFONE GROUP FL. R 3.00 20-80 27/08A	EUR	800,000	608,008.00	0.08
United States of America			6,999,905.00	0.86
CITIGROUP INC FL.R 19-27 08/10A	EUR	1,000,000	896,600.00	0.11
GOLDMAN SACHS GROUP FL.R 21-24 30/04A	EUR	1,300,000	1,279,239.00	0.16
JPMORGAN CHASE & CO FL.R 17-28 18/05A	EUR	1,100,000	1,025,046.00	0.13
JPMORGAN CHASE FL.R 22-30 23/03A	EUR	800,000	732,224.00	0.09
MORGAN STANLEY FL.R 19-24 26/07A	EUR	1,600,000	1,576,496.00	0.19
PROLOGIS EURO FINANCE FL.R 22-24 08/02Q	EUR	600,000	599,820.00	0.07
WELLS FARGO CO FL.R 20-30 04/05A	EUR	1,000,000	890,480.00	0.11
Other transferable securities			54,874,604.00	6.78
Bonds			53,570,418.00	6.61
Australia			787,820.00	0.10
APA INFRASTRUCTURE 1.25 21-33 15/03A	EUR	500,000	374,170.00	0.05
APT INFRASTRUCTURE 0.75 21-29 15/03A	EUR	500,000	413,650.00	0.05
Belgium			2,829,750.00	0.35
BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	EUR	3,000,000	2,829,750.00	0.35
Finland			900,988.00	0.11
UPM-KYMMENE CORP 0.125 20-28 19/11A	EUR	1,100,000	900,988.00	0.11
France			35,812,830.00	4.42
AGENCE FRANCAISE DE 0.5 20-30 17/04A	EUR	3,000,000	2,681,370.00	0.33
CADES 0.125 21-31 15/09A	EUR	9,000,000	7,538,400.00	0.93
CA HOME LOAN 0.875 22-27 31/08A	EUR	6,400,000	6,083,776.00	0.75
CAISSE D'AMORTISSEME 0 21-29 17/03A	EUR	10,000,000	8,828,100.00	1.09
INFRA PARK SA 1.6250 18-28 19/04A	EUR	1,300,000	1,150,604.00	0.14
STE FONCIERE LYONNAISE 1.50 18-25 29/05A	EUR	2,000,000	1,917,300.00	0.24
UNEDIC 0.8750 18-28 25/05A	EUR	8,000,000	7,613,280.00	0.94
Poland			3,263,750.00	0.40
POLAND 2.75 22-32 25/05A	EUR	3,500,000	3,263,750.00	0.40
Portugal			1,548,128.00	0.19
BANCO SANTANDER TOTTA 1.25 17-27 26/09A	EUR	1,600,000	1,548,128.00	0.19
Slovenia			3,472,308.00	0.43
SLOVENIA GOVERNMENT BO 0.00 22-26 13/02A	EUR	3,600,000	3,472,308.00	0.43
Spain			971,090.00	0.12
BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	EUR	1,000,000	971,090.00	0.12
United Kingdom			3,101,070.00	0.38
NATIONWIDE BUILDING SO 0.25 21-28 14/09A	EUR	2,000,000	1,679,340.00	0.21
SSE PLC 0.875 17-25 06/09A	EUR	1,500,000	1,421,730.00	0.18
United States of America			882,684.00	0.11
PPG INDUSTRIES 1.875 22-25 01/06A	EUR	900,000	882,684.00	0.11
Floating rate notes			1,304,186.00	0.16
Netherlands			1,304,186.00	0.16
COLOPLAST FINAN FL.R 22-24 19/05Q	EUR	1,300,000	1,304,186.00	0.16
Money market instruments			1,977,740.00	0.24

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Commercial papers & certificates of deposit debt claims			1,977,740.00	0.24
France			1,977,740.00	0.24
NEXITY E3R+0.91% 14-01-24	EUR	1,000,000	986,340.00	0.12
NEXITY E3R+1.3% 06-09-23	EUR	1,000,000	991,400.00	0.12
Undertakings for Collective Investment			47,870,584.25	5.91
Shares/Units in investment funds			47,870,584.25	5.91
France			14,297,100.48	1.77
LBPAM CONVERTIBLES EUR -I-	EUR	100	1,410,612.00	0.17
OS EURO ABS OPP-IC- 2 DEC	EUR	88	10,615,744.48	1.31
OSTRUM ISR OBLI CROSSOVER FCP I	EUR	200	2,270,744.00	0.28
Ireland			1,399,619.19	0.17
ISHARES JPM USD EM BOND EUR HEDGE	EUR	20,909	1,399,619.19	0.17
Luxembourg			32,173,864.58	3.97
NIFLI SH.TERM GLB HIGH INCOME H-IC EURO	EUR	10,000	1,073,500.00	0.13
OSTRUM EURO INFLATION I A EUR CAP	EUR	120,000	5,896,800.00	0.73
OSTRUM FIXED INC MULT STRT I A H EUR CAP	EUR	24,000	2,231,519.62	0.28
OSTRUM GLOBAL EMERGING BDS I A HEUR CAP	EUR	50	7,548,797.50	0.93
OSTRUM GLOBAL SUBORD DEBT I A EUR CAP	EUR	17,000	15,423,247.46	1.90
Total securities portfolio			769,395,733.96	94.99

NATIXIS AM Funds - Ostrum Global Aggregate

NATIXIS AM Funds - Ostrum Global Aggregate

Statement of net assets as at 30/06/22

		<i>Expressed in USD</i>
Assets		27,609,974.39
Securities portfolio at market value	2.2	23,839,329.48
<i>Cost price</i>		26,997,631.45
Cash at banks and liquidities		3,161,956.03
Net unrealised appreciation on financial futures	2.8	284,077.86
Net unrealised appreciation on swaps	2.9	131,691.64
Interests receivable on securities portfolio		158,406.64
Interests receivable on repurchase agreements	7	172.01
Other assets		34,340.73
Liabilities		2,207,446.73
Bank overdrafts		1,298,218.85
Payable on redemptions		296,595.56
Payable on repurchase agreements		453,447.21
Net unrealised depreciation on forward foreign exchange contracts	2.7	144,752.21
Management and administration fees payable	3	12,226.91
Interests payable on swaps		1,555.54
Other liabilities		650.45
Net asset value		25,402,527.66

NATIXIS AM Funds - Ostrum Global Aggregate

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

		<i>Expressed in USD</i>
Income		923,037.92
Dividends on securities portfolio, net	2.11	42,364.32
Interests on bonds and money market instruments, net	8	843,056.95
Interests received on swaps		823.54
Bank interests on cash accounts		4,889.49
Securities lending income	2.12,6	35.63
Interests received on repurchase agreements	2.10	5,483.40
Other income		26,384.59
Expenses		435,786.08
Management fees	3	187,595.78
Depositary fees		15,643.23
Administration fees		14,668.91
Domiciliary fees		1,698.00
Audit fees		3,636.15
Legal fees		101.40
Transaction fees	2.13	83,797.91
Subscription tax ("Taxe d'abonnement")	5	3,308.50
Interests paid on bank overdraft		26,929.91
Interests paid on swaps		85,452.71
Interests paid on reverse repurchase agreement		74.33
Banking fees		38.86
Other expenses		12,840.39
Net income / (loss) from investments		487,251.84
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-791,339.26
- options	2.6	-23,437.50
- forward foreign exchange contracts	2.7	-5,437,170.61
- financial futures	2.8	2,149,626.63
- swaps	2.9	8,456.21
- foreign exchange		-208,616.58
Net realised profit / (loss)		-3,815,229.27
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-4,774,832.18
- forward foreign exchange contracts	3	183,892.93
- financial futures	4	-233,415.02
- swaps		205,289.78
Net increase / (decrease) in net assets as a result of operations		-8,434,293.76
Subscriptions of capitalisation shares		6,841,447.99
Redemptions of capitalisation shares		-20,641,260.72
Net increase / (decrease) in net assets		-22,234,106.49
Net assets at the beginning of the year		47,636,634.15
Net assets at the end of the year		25,402,527.66

NATIXIS AM Funds - Ostrum Global Aggregate

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	USD	25,402,527.66	47,636,634.15	53,686,726.61
Class SI (USD)				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	110,492.64	122,886.45	121,312.48
Class I (H-EUR)				
Number of shares		254.50	374.00	446.00
Net asset value per share	EUR	95,058.89	107,127.16	106,933.02

NATIXIS AM Funds - Ostrum Global Aggregate

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class SI (USD)	1.00	0.00	0.00	1.00
Class I (H-EUR)	374.00	54.00	173.50	254.50

NATIXIS AM Funds - Ostrum Global Aggregate

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			21,158,163.10	83.29
Bonds			19,901,979.35	78.35
Argentina			23,957.02	0.09
ARGENTINA 0.125 20-30 09/07S	EUR	100,000	22,455.22	0.09
ARGENTINA 0.50 20-29 09/07S	EUR	6,298	1,501.80	0.01
Australia			1,206,797.32	4.75
AUSTRALIA 0.50 20-26 21/09S	AUD	1,000,000	615,339.49	2.42
AUSTRALIA 2.75 18-41 10/07S	AUD	1,000,000	591,457.83	2.33
Canada			611,636.90	2.41
BANK OF MONTREAL 2.75 22-27 15/06A	EUR	200,000	206,194.10	0.81
ONTARIO (PROVINCE) 4.60 08-39 02/06S	CAD	500,000	405,442.80	1.60
China			512,660.00	2.02
BANK OF CHINA 5.00 14-24 13/11S	USD	500,000	512,660.00	2.02
Egypt			169,508.00	0.67
EGYPT 5.875 15-25 11/06S	USD	200,000	169,508.00	0.67
Federated States of Micronesia			267,483.00	1.05
KAZMUNAYGAS 4.75 17-27 19/04S	USD	300,000	267,483.00	1.05
France			206,666.65	0.81
VEOLIA ENVIRONN. 0.314 16-23 04/10A	EUR	200,000	206,666.65	0.81
Germany			135,547.45	0.53
GERMANY 0.50 14-30 15/04A	EUR	100,000	135,547.45	0.53
Greece			212,412.44	0.84
GREECE 3.50 17-23 30/01A	EUR	200,000	212,412.44	0.84
India			441,161.50	1.74
EXP IMP BANK INDI REGS 3.37516-25 05/08S	USD	200,000	191,114.00	0.75
RELIANCE INDUSTRIES 4.125 15-25 28/01S	USD	250,000	250,047.50	0.98
Indonesia			419,198.00	1.65
INDONESIA 4.35 16-27 08/01S	USD	200,000	200,196.00	0.79
INDONESIA 6.625 07-37 17/02S	USD	200,000	219,002.00	0.86
Ireland			305,700.03	1.20
AIB GROUP PLC 1.25 19-24 28/05A	EUR	300,000	305,700.03	1.20
Italy			1,117,529.59	4.40
ITALY 1.65 15-32 01/03S	EUR	450,000	410,272.22	1.62
ITALY 2.70 16-47 01/03S	EUR	200,000	179,953.30	0.71
ITALY 3.00 19-29 01/02S	EUR	500,000	527,304.07	2.08
Japan			2,490,322.81	9.80
DEV BK OF JAPAN 2.875 14-24 19/09S	USD	1,000,000	994,050.00	3.91
JAPAN -138- 1.50 12-32 20/06S	JPY	70,000,000	575,983.06	2.27
JAPAN 2.40 07-37 20/03S	JPY	100,000,000	920,289.75	3.62
Luxembourg			469,600.45	1.85
SELP FINANCE SARL 1.50 19-26 20/12A	EUR	500,000	469,600.45	1.85
Mexico			274,437.22	1.08
MEXICAN BONOS 7.75 11-31 29/05S	MXN	60,000	274,437.22	1.08
Namibia			266,502.00	1.05
NAMIBIA (REP OF) REGS FL.R 5.25 15-25 29/10S	USD	300,000	266,502.00	1.05
Netherlands			629,904.53	2.48
BMW FINANCE NV 0.375 18-23 10/07A	EUR	200,000	207,187.28	0.82
VOLKSWAGEN INT FIN 3.125 22-25 28/03A	EUR	400,000	422,717.25	1.66
New Zealand			316,118.92	1.24
NEW ZEALAND 5.50 11-23 15/04S	NZD	500,000	316,118.92	1.24

NATIXIS AM Funds - Ostrum Global Aggregate

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
Norway			594,666.00	2.34
EQUINOR ASA 2.45 12-23 17/01S	USD	300,000	299,832.00	1.18
EQUINOR ASA 2.875 20-25 06/04S	USD	300,000	294,834.00	1.16
Oman			194,848.00	0.77
OMAN 5.375 17-27 08/03S	USD	200,000	194,848.00	0.77
Philippines			577,596.00	2.27
ASIAN DEV BANK 2.375 17-27 10/08S	USD	600,000	577,596.00	2.27
Portugal			209,725.63	0.83
PORTUGAL 1.95 19-29 15/06A	EUR	200,000	209,725.63	0.83
Romania			151,437.61	0.60
ROMANIA 1.3750 20-29 02/12A	EUR	200,000	151,437.61	0.60
Saudi Arabia			759,578.00	2.99
ARABIE SAOUDITE 4 18-25 17/04S	USD	500,000	503,720.00	1.98
SAUDI ARABIAN OIL COM 2.25 20-30 24/11S	USD	300,000	255,858.00	1.01
South Africa			361,458.00	1.42
REPUBLIC OF SOU 5.8750 22-32 20/04S	USD	200,000	171,448.00	0.67
SOUTH AFRICA 4.875 16-26 14/04S	USD	200,000	190,010.00	0.75
Spain			133,017.83	0.52
SPAIN 4.70 09-41 30/07A	EUR	100,000	133,017.83	0.52
United Arab Emirates			252,489.00	0.99
ABU DHABI GOVERNMENT 1.7 20-31 02/03S	USD	300,000	252,489.00	0.99
United Kingdom			1,140,272.08	4.49
ASTRAZENECA 3.375 15-25 16/11S	USD	200,000	198,144.00	0.78
UK TSY (RPI INDEXE FL.R 15-26 22/03S	GBP	300,000	508,713.87	2.00
UNITED KINGDOM 1.50 16-47 22/07S	GBP	450,000	433,414.21	1.71
United States of America			5,449,747.37	21.45
ABBVIE 3.60 15-25 14/05S	USD	200,000	197,460.00	0.78
AMGEN 2.25 16-23 19/08S	USD	200,000	197,832.00	0.78
AT&T INC 3.800 21-57 01/12S	USD	117,000	90,837.63	0.36
AVANGRID INC 3.2 20-25 09/04S	USD	400,000	388,956.00	1.53
BAKER HUGHES 3.337 17-27 15/12S	USD	200,000	189,292.00	0.75
BECTON DICKINSON 3.70 17-37 06/06S	USD	196,000	189,782.88	0.75
BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	USD	132,000	130,389.60	0.51
ESTEE LAUDER CO INC 2.6000 20-30 15/04S	USD	200,000	179,858.00	0.71
FANNIE MAE 6.25 99-29 15/05S	USD	500,000	593,290.00	2.34
INTER-AMERICAN DEV 4.375 14-44 24/01S	USD	300,000	331,854.00	1.31
PROCTER AND GAMBLE C 2.45 16-26 03/11S	USD	200,000	192,596.00	0.76
UNITED STATES 0.125 20-30 15/07S	USD	100,000	107,542.93	0.42
UNITED STATES 2.875 16-46 15/11S	USD	1,100,000	1,003,578.13	3.95
UNITED STATES 4.50 06-36 15/02S	USD	700,000	823,757.82	3.24
US TREASURY N/B 1.8750 22-32 15/02S	USD	600,000	543,609.38	2.14
VERIZON COMMUNICATION 3.875 19-29 08/02S	USD	100,000	96,823.00	0.38
VF CORP 2.4 20-25 23/04S	USD	200,000	192,288.00	0.76
Floating rate notes			1,256,183.75	4.95
Belgium			418,644.18	1.65
KBC GROUPE SA FL.R 17-22 24/11Q	EUR	400,000	418,644.18	1.65
France			87,099.57	0.34
CNP ASSURANCES FL.R 2.5 20-51 30/06A	EUR	100,000	87,099.57	0.34
United States of America			750,440.00	2.95
JPMORGAN CHASE & CO FL.R 2.083 20-26 22/04S	USD	400,000	375,036.00	1.48
MORGAN STANLEY FL.R 20-26 28/04S	USD	400,000	375,404.00	1.48
Money market instruments			981,556.07	3.86
Treasury market			981,556.07	3.86

NATIXIS AM Funds - Ostrum Global Aggregate

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
United States of America				
UNIT STAT TREA BIL ZCP 23-03-23	USD	1,000,000	981,556.07	3.86
Undertakings for Collective Investment			1,699,610.31	6.69
Shares/Units in investment funds			1,699,610.31	6.69
Ireland				
ISHARES IV PLC - ISHARES CHINA CNY BOND	USD	200,000	986,400.00	3.88
ISHARES JPM USD EM BOND EUR HEDGE	EUR	1,000	69,980.96	0.28
ISHS IV US MTGE BACKED SEC UCITS ETF	USD	10,000	42,803.00	0.17
Luxembourg				
DNCA GLOBAL CONVERT BDS I A USD CAP	USD	500	59,610.00	0.23
NIFLI EURO HI -I/A-EUR CAP	EUR	2,000	307,111.39	1.21
OSTRUM FIXED INC MULT STRT I A USD CAP	USD	500	51,385.00	0.20
OSTRUM FIXED INC MULT STRT SI A USD DIS	USD	500	52,160.00	0.21
OSTRUM GLOBAL EMERGING BDS I A USD CAP	USD	1	130,159.96	0.51
Total securities portfolio			23,839,329.48	93.85

NATIXIS AM Funds - Ostrum Credit Opportunities

NATIXIS AM Funds - Ostrum Credit Opportunities

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		19,694,674.38
Securities portfolio at market value	2.2	19,155,078.78
<i>Cost price</i>		<i>20,316,754.33</i>
Cash at banks and liquidities		166,761.03
Net unrealised appreciation on forward foreign exchange contracts	2.7	837.37
Net unrealised appreciation on swaps	2.9	126,562.49
Interests receivable on securities portfolio		209,930.86
Interests receivable on swaps		836.97
Other interests receivable		15.71
Other assets		34,651.17
Liabilities		49,601.40
Bank overdrafts		20,044.82
Net unrealised depreciation on financial futures	2.8	17,160.00
Management and administration fees payable	3	6,228.53
Interests payable on swaps		5,612.92
Other liabilities		555.13
Net asset value		19,645,072.98

NATIXIS AM Funds - Ostrum Credit Opportunities

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

		<i>Expressed in EUR</i>
Income		620,763.18
Interests on bonds, net	8	456,268.61
Interests received on swaps		126,677.02
Bank interests on cash accounts		472.18
Bank interests on time deposits		48.32
Other income		37,297.05
Expenses		428,584.56
Management fees	3	54,067.58
Depositary fees		13,111.11
Administration fees		12,633.49
Domiciliary fees		1,500.00
Audit fees		3,966.53
Legal fees		1.77
Transaction fees	2.13	27,097.82
Subscription tax ("Taxe d'abonnement")	5	2,116.24
Interests paid on bank overdraft		4,374.14
Interests paid on swaps		297,696.06
Banking fees		18.14
Other expenses		12,001.68
Net income / (loss) from investments		192,178.62
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-308,754.96
- forward foreign exchange contracts	2.7	-19,051.88
- financial futures	2.8	275,354.00
- swaps	2.9	238,907.99
- foreign exchange		32,102.99
Net realised profit / (loss)		410,736.76
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-1,454,002.75
- forward foreign exchange contracts	3	16,528.60
- financial futures	4	-1,080.00
- swaps		111,603.14
Net increase / (decrease) in net assets as a result of operations		-916,214.25
Subscriptions of capitalisation shares		2,734,803.16
Redemptions of capitalisation shares		-1,738,330.36
Net increase / (decrease) in net assets		80,258.55
Net assets at the beginning of the year		19,564,814.43
Net assets at the end of the year		19,645,072.98

NATIXIS AM Funds - Ostrum Credit Opportunities

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	19,645,072.98	19,564,814.43	23,411,962.25
Class SI (EUR)				
Number of shares		166,966.00	157,434.00	176,083.00
Net asset value per share	EUR	103.07	108.14	101.72
Class I (EUR)				
Number of shares		31.44	31.85	81.88
Net asset value per share	EUR	57,117.51	60,047.72	56,524.32
Class R (EUR)				
Number of shares		1,270.01	1,450.95	3,183.95
Net asset value per share	EUR	97.35	102.78	96.88
Class RE (EUR)				
Number of shares		-	-	561.03
Net asset value per share	EUR	-	-	95.54
Class RE (H-USD)				
Number of shares		5,040.00	5,040.00	5,406.00
Net asset value per share	USD	107.11	112.27	105.91

NATIXIS AM Funds - Ostrum Credit Opportunities

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class SI (EUR)	157,434.00	25,372.00	15,840.00	166,966.00
Class I (EUR)	31.85	0.00	0.42	31.44
Class R (EUR)	1,450.95	0.00	180.94	1,270.01
Class RE (H-USD)	5,040.00	0.00	0.00	5,040.00

NATIXIS AM Funds - Ostrum Credit Opportunities

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			18,896,494.78	96.19
Bonds			14,959,753.78	76.15
Australia			173,274.00	0.88
AUSTRALIA NEW ZEALA 0.669 21-31 05/02A	EUR	200,000	173,274.00	0.88
Austria			95,495.00	0.49
ERSTE GR BK 1.5 22-26 07/04A	EUR	100,000	95,495.00	0.49
Canada			394,588.00	2.01
BANK OF MONTREAL 0.25 19-24 10/01S	EUR	200,000	197,178.00	1.00
FEDERATION DES CAISS 0.35 19-24 30/01A	EUR	200,000	197,410.00	1.00
Denmark			195,262.00	0.99
NOVO NORDISK FINANCE 0.75 21-25 03/25A	EUR	200,000	195,262.00	0.99
Finland			98,888.00	0.50
NOKIA OYJ 2.00 17-24 15/03A	EUR	100,000	98,888.00	0.50
France			5,734,830.78	29.19
ACCOR SA 3.625 15-23 17/09A	EUR	100,000	99,990.00	0.51
ALTICE FRANCE SA 2.5 19-25 15/01S	EUR	100,000	87,661.00	0.45
BANIJAY ENTERTAINMEN 3.5 20-25 11/02S	EUR	200,000	179,124.00	0.91
BPCE 0.375 16-23 05/10A	EUR	200,000	197,364.00	1.00
CAB SELAS 3.375 21-28 09/02S	EUR	200,000	161,426.00	0.82
CA HOME LOAN 0.375 17-24 30/09A	EUR	200,000	195,514.00	1.00
CAISSE FRANCAISE FIN 2.375 14-24 17/01A	EUR	200,000	203,678.00	1.04
CROWN EURO HOLDINGS 2.625 16-24 30/09S	EUR	200,000	190,816.00	0.97
ELIS SA 1.75 19-24 11/04A	EUR	200,000	193,024.00	0.98
FNAC DARTY SA 1.875 19-24 30/05S	EUR	200,000	188,932.00	0.96
FRANCE 4.25 06-23 25/10A	EUR	800,000	839,856.00	4.28
FRANCE 6.00 94-25 25/10A	EUR	800,000	927,784.00	4.72
FRANCE 8.50 92-23 25/04A	EUR	500,000	533,285.00	2.71
ILIAD SA 1.50 17-24 14/10A	EUR	200,000	186,702.00	0.95
LA POSTE 5.3 16-43 01/12S	USD	200,000	188,871.78	0.96
MOBILUX FINANCE 4.25 21-28 29/06S	EUR	100,000	73,888.00	0.38
NEXANS SA 3.75 18-23 08/08A	EUR	200,000	200,882.00	1.02
ORANO SA 3.125 14-23 20/03A	EUR	200,000	200,144.00	1.02
QUATRIM 5.8750 19-24 31/01A	EUR	200,000	191,176.00	0.97
RCI BANQUE SA 0.50 16-23 15/09A	EUR	300,000	292,089.00	1.49
SANOFI SA 0.5 18-23 21/03A	EUR	200,000	200,094.00	1.02
SOCIETE GENERALE 2.00 14-24 29/04A	EUR	200,000	202,530.00	1.03
Germany			3,460,640.00	17.62
ALLIANZ SE 2.6 21-99 31/12A	EUR	200,000	137,458.00	0.70
BRD 6.25 94-24 04/01A	EUR	500,000	544,165.00	2.77
BUNDESSCHATZANW 0.00 21-23 15/12A	EUR	700,000	696,283.00	3.54
BUNDESSCHATZANWEISU 0.0 22-04 15/03A	EUR	900,000	892,269.00	4.54
GERMANY 1.50 12-22 04/09A	EUR	200,000	200,724.00	1.02
GERMANY 2.00 13-23 15/08A	EUR	800,000	814,560.00	4.15
THYSSENKRUPP AG 1.875 19-23 06/03A	EUR	100,000	97,752.00	0.50
ZF FINANCE GMBH 2 21-27 06/05A	EUR	100,000	77,429.00	0.39
Ireland			611,469.00	3.11
BANK OF IRELAND GRP 10.00 12-22 19/12A	EUR	300,000	311,313.00	1.58
FCA BANK SPA 0.625 19-22 24/11A	EUR	300,000	300,156.00	1.53
Italy			725,685.00	3.69
AUTOSTRADA ITALIA SPA 1.625 15-23 12/06A	EUR	100,000	99,588.00	0.51
ENEL SPA 1.375 21-99 31/12A	EUR	300,000	228,369.00	1.16
TELECOM ITALIA 4.00 19-24 11/04A	EUR	200,000	197,318.00	1.00
TELECOM ITALIA EMTN 3.25 15-23 16/01A	EUR	200,000	200,410.00	1.02
Japan			99,550.00	0.51
NISSAN MOTOR CO 1.94 20-23 15/09A	EUR	100,000	99,550.00	0.51

NATIXIS AM Funds - Ostrum Credit Opportunities

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Netherlands			1,641,094.00	8.35
ABB FINANCE 0.625 16-23 03/05A	EUR	200,000	199,376.00	1.01
ABB FINANCE 0.625 22-24 31/03A	EUR	200,000	197,180.00	1.00
COOP RABOBANK 0.75 18-23 29/08A	EUR	200,000	198,362.00	1.01
DUFYR ONE BV 2.50 17-24 15/10S	EUR	200,000	181,914.00	0.93
FERRARI NV 1.50 16-23 16/03A	EUR	200,000	200,382.00	1.02
LKQ EURO HOLDINGS BV 4.125 18-28 01/04S	EUR	200,000	189,784.00	0.97
VOLKSWAGEN INTL FIN 3.125 22-25 28/03A	EUR	300,000	303,255.00	1.54
VZ SECURED FINANCING 3.5 22-32 15/01S	EUR	100,000	75,643.00	0.39
ZF EUROPE FINANCE 1.250 16-23 23/10A	EUR	100,000	95,198.00	0.48
Spain			665,689.00	3.39
CAIXABANK SA 0.75 18-23 18/04A	EUR	200,000	199,678.00	1.02
CELLNEX TELECOM SA 2.375 16-24 16/01A	EUR	200,000	199,006.00	1.01
KAIXO BONDCO TELECOM 5.125 21-29 30/09S	EUR	100,000	76,253.00	0.39
KUTXABANK SA 0.50 19-24 25/09A	EUR	200,000	190,752.00	0.97
Sweden			362,138.00	1.84
DOMETIC GROUP AB 2.000 21-28 29/09A	EUR	100,000	71,495.00	0.36
VOLVO CAR AB 2.125 19-24 02/04A	EUR	300,000	290,643.00	1.48
United States of America			701,151.00	3.57
BALL CORP 4.375 15-23 15/12S	EUR	200,000	203,258.00	1.03
CITIGROUP 0.75 16-23 26/10A	EUR	200,000	197,574.00	1.01
FORD MOTOR CREDIT CO 1.514 19-23 17/02A	EUR	100,000	98,687.00	0.50
WELLS FARGO 2.25 13-23 02/05A	EUR	200,000	201,632.00	1.03
Floating rate notes			3,936,741.00	20.04
Belgium			272,502.00	1.39
KBC GROUP NV FL.R 19-29 03/12A	EUR	300,000	272,502.00	1.39
Denmark			169,394.00	0.86
ORSTED FL.R 19-XX 09/12A	EUR	200,000	169,394.00	0.86
France			584,542.00	2.98
BNP PARIBAS FL.R 22-32 31/03A	EUR	200,000	182,208.00	0.93
LA BANQUE POSTALE FL.R 21-32 02/02A	EUR	300,000	242,538.00	1.23
TOTAL SE FL.R 21-XX 25/01A	EUR	200,000	159,796.00	0.81
Ireland			95,147.00	0.48
BANK OF IRELAND GROUP FL.R 22-26 05/06A	EUR	100,000	95,147.00	0.48
Italy			368,892.00	1.88
ENI SPA FL.R 20-XX 31/12A	EUR	200,000	178,788.00	0.91
INTESA SAN PAOLO FL.R 17-XX 11/07S	EUR	200,000	190,104.00	0.97
Japan			398,652.00	2.03
MITSUBISHI UFJ FIN 2.264 22-25 14/06A	EUR	400,000	398,652.00	2.03
Jersey			64,141.00	0.33
ORIFLAME INVEST FL.R 21-26 04/05Q	EUR	100,000	64,141.00	0.33
Netherlands			441,158.00	2.25
COOPERATIVE RABOBANK FL.R 18-XX 29/06S	EUR	200,000	184,524.00	0.94
IBERDROLA INTL BV FL.R 1.45 21-99 31/12A	EUR	200,000	166,244.00	0.85
REPSOL INTL FINANCE FL.R 20-49 31/12A	EUR	100,000	90,390.00	0.46
Portugal			459,365.00	2.34
CAIXA GEN FL.R 22-26 15/06A	EUR	300,000	297,039.00	1.51
ENERGIAS DE PORTUGAL FL.R 21-81 02/08A	EUR	200,000	162,326.00	0.83
Spain			392,825.00	2.00
BANCO DE SABADELL FL.R 22-26 24/03A	EUR	100,000	94,976.00	0.48
IBERCAJA FL.R 22-25 15/06A	EUR	300,000	297,849.00	1.52
United Kingdom			296,511.00	1.51
HSBC FL.R 22-27 15/06A	EUR	300,000	296,511.00	1.51

NATIXIS AM Funds - Ostrum Credit Opportunities

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
United States of America			393,612.00	2.00
GOLDMAN SACHS GROUP FL.R 21-24 30/04A	EUR	400,000	393,612.00	2.00
Other transferable securities			258,584.00	1.32
Bonds			258,584.00	1.32
Luxembourg			190,738.00	0.97
TRATON FINANCE LUXEM 0 21-24 14/06A	EUR	200,000	190,738.00	0.97
Netherlands			67,846.00	0.35
NOBEL BIDCO B.V. 3.125 21-28 25/06S	EUR	100,000	67,846.00	0.35
Total securities portfolio			19,155,078.78	97.51

**NATIXIS AM Funds - Ostrum Global
Subordinated Debt (launched on 14/12/2021)**

NATIXIS AM Funds - Ostrum Global Subordinated Debt (launched on 14/12/2021)

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		62,046,902.33
Securities portfolio at market value	2.2	57,660,778.61
<i>Cost price</i>		<i>65,787,255.50</i>
Cash at banks and liquidities		3,205,374.58
Net unrealised appreciation on swaps	2.9	447,322.37
Interests receivable on securities portfolio		733,426.77
Liabilities		438,892.14
Bank overdrafts		220,000.00
Payable on redemptions		11,474.38
Net unrealised depreciation on forward foreign exchange contracts	2.7	100,284.29
Net unrealised depreciation on financial futures	2.8	47,430.00
Management and administration fees payable	3	38,250.12
Interests payable on swaps		19,861.11
Other liabilities		1,592.24
Net asset value		61,608,010.19

NATIXIS AM Funds - Ostrum Global Subordinated Debt (launched on 14/12/2021)

Statement of operations and changes in net assets from 14/12/21 (date of launch) to 30/06/22

		<i>Expressed in EUR</i>
Income		1,746,192.00
Dividends on securities portfolio, net	2.11	18,044.10
Interests on bonds, net	8	1,590,889.86
Interests received on swaps		133,472.22
Bank interests on cash accounts		3,744.81
Other income		41.01
Expenses		964,814.40
Management fees	3	190,905.54
Depositary fees		8,745.08
Administration fees		7,266.88
Domiciliary fees		697.58
Audit fees		1,046.84
Legal fees		20.31
Transaction fees	2.13	30,868.33
Subscription tax ("Taxe d'abonnement")	5	5,429.69
Interests paid on bank overdraft		12,933.65
Interests paid on swaps		690,416.67
Banking fees		15.53
Other expenses		16,468.30
Net income / (loss) from investments		781,377.60
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-739,176.41
- forward foreign exchange contracts	2.7	-1,379,115.09
- financial futures	2.8	1,094,313.71
- swaps	2.9	703,823.03
- foreign exchange		540,577.33
Net realised profit / (loss)		1,001,800.17
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-8,126,476.89
- forward foreign exchange contracts	3	-100,284.29
- financial futures	4	-47,430.00
- swaps		447,322.37
Net increase / (decrease) in net assets as a result of operations		-6,825,068.64
Subscriptions of capitalisation shares		83,260,157.31
Redemptions of capitalisation shares		-14,827,078.48
Net increase / (decrease) in net assets		61,608,010.19
Net assets at the beginning of the period		-
Net assets at the end of the period		61,608,010.19

NATIXIS AM Funds - Ostrum Global Subordinated Debt (launched on 14/12/2021)

Statistics

		30/06/22
Total Net Assets	EUR	61,608,010.19
Class I (EUR)		
Number of shares		66,088.08
Net asset value per share	EUR	907.25
Class I (H-USD)		
Number of shares		1,292.08
Net asset value per share	USD	913.85
Class N (EUR)		
Number of shares		573.73
Net asset value per share	EUR	906.50

NATIXIS AM Funds - Ostrum Global Subordinated Debt (launched on 14/12/2021)

Changes in number of shares outstanding from 14/12/21 to 30/06/22

	Shares outstanding as at 14/12/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class I (EUR)	0.00	81,610.47	15,522.39	66,088.08
Class I (H-USD)	0.00	1,292.08	0.00	1,292.08
Class N (EUR)	0.00	788.91	215.19	573.73

NATIXIS AM Funds - Ostrum Global Subordinated Debt (launched on 14/12/2021)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			54,918,206.98	89.14
Bonds			6,204,755.85	10.07
Australia			259,911.00	0.42
AUSTRALIA NEW ZEALA 0.669 21-31 05/02A	EUR	300,000	259,911.00	0.42
France			1,357,575.61	2.20
CREDIT AGRICOLE 2.00 20-30 17/07A	EUR	300,000	244,467.00	0.40
CREDIT AGRICOLE SA 3.00 14-24 22/12Q	EUR	911,000	924,236.83	1.50
LA POSTE 5.3 16-43 01/12S	USD	200,000	188,871.78	0.31
Italy			830,312.00	1.35
INTESA SANPAOLO 6.625 13-23 13/09A	EUR	800,000	830,312.00	1.35
Netherlands			777,400.00	1.26
NATURGY FINANCE 2.3740 21-49 31/12A	EUR	1,000,000	777,400.00	1.26
Norway			625,825.24	1.02
DNB BANK ASA 4.875 19-XX 11/12A	USD	700,000	625,825.24	1.02
Portugal			431,120.00	0.70
ENERGIAS DE PORTUGAL 1.7 20-80 20/01A	EUR	500,000	431,120.00	0.70
Spain			294,156.00	0.48
BANCO SABADELL 5.625 16-26 06/05A	EUR	300,000	294,156.00	0.48
United Kingdom			1,628,456.00	2.64
AVIVA PLC 3.375 15-45 04/12A	EUR	600,000	588,204.00	0.95
BARCLAYS PLC 1.125 21-31 22/03A	EUR	200,000	174,442.00	0.28
SSE F.L.R 22-XX 31/12A	EUR	1,000,000	865,810.00	1.41
Floating rate notes			47,553,145.38	77.19
Australia			564,595.15	0.92
ANZ BANKING GRP REGS FL.R 16-XX 15/06S	USD	600,000	564,595.15	0.92
Austria			1,262,360.00	2.05
BAWAG GROUP AG FL.R 18-XX XX/XXS	EUR	600,000	524,496.00	0.85
ERSTE GROUP BANK AG FL.R 19-99 31/12S	EUR	800,000	737,864.00	1.20
Belgium			2,583,218.00	4.19
AGEAS NV FL.R 19-XX 10/06A	EUR	400,000	311,988.00	0.51
BELFIUS BANK SA FL.R 18-XX XX/XXS	EUR	1,000,000	765,670.00	1.24
KBC GROUP NV FL.R 18-XX XX/XXS	EUR	600,000	521,556.00	0.85
KBC GROUP NV FL.R 21-31 07/12A	EUR	600,000	499,584.00	0.81
SOLVAY SA FL.R 18-XX 04/03A	EUR	500,000	484,420.00	0.79
Canada			1,153,071.88	1.87
BANK OF MONTREAL FL.R 19-99 31/12S	USD	200,000	173,588.41	0.28
BANK OF NOVA SC FL.R 20-XX XX/XXQ	USD	1,100,000	979,483.47	1.59
Denmark			952,460.00	1.55
ORSTED FL.R 17-29 26/11A	EUR	1,000,000	952,460.00	1.55
Finland			463,135.49	0.75
NORDEA BK 11 REGS FL.R 14-XX 23/09S	USD	500,000	463,135.49	0.75
France			8,718,273.90	14.15
AXA SA FL.R 21-41 07/04A	EUR	700,000	537,285.00	0.87
BFCM BANQUE FEDERAT FL.R 22-32 16/06A	EUR	700,000	678,636.00	1.10
BNP PARIBAS CARDIF FL.R 14-XX 25/11A	EUR	800,000	769,496.00	1.25
BNP PARIBAS FL.R 22-32 31/03A	EUR	400,000	364,416.00	0.59
BNP PARIBAS SA FL.R 22-99 31/12S	USD	1,000,000	796,202.60	1.29
CASINO GUICHARD FL.R 13-XX 31/01A	EUR	300,000	118,659.00	0.19
CNP ASSURANCES FL.R 14-XX 18/11A	EUR	500,000	491,665.00	0.80
CNP ASSURANCES FL.R 18-XX 27/06S	EUR	500,000	453,005.00	0.74
CNP ASSURANCES FL.R 19-50 27/07A	EUR	400,000	330,280.00	0.54
CREDIT AGRICOLE FL.R 18-48 29/01A	EUR	500,000	439,290.00	0.71

NATIXIS AM Funds - Ostrum Global Subordinated Debt (launched on 14/12/2021)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
EDF FL.R 14-XX 22/01A	EUR	300,000	264,690.00	0.43
EDF FL.R 20-XX 15/03A	EUR	400,000	311,436.00	0.51
LA BANQUE POSTALE FL.R 19-XX 20/05S	EUR	400,000	327,836.00	0.53
LA BANQUE POSTALE FL.R 21-32 02/02A	EUR	800,000	646,768.00	1.05
LA MONDIALE FL.R 19-49 31/12S	EUR	200,000	173,966.00	0.28
ORANGE SA FL.R 21-XX 11/05A	EUR	300,000	224,286.00	0.36
RCI BANQUE SA FL.R 19-30 18/02A	EUR	300,000	261,765.00	0.42
SOCIETE GENERALE FL.R 15-XX 29/09S	USD	700,000	658,553.73	1.07
SOCIETE GENERAL REGS FL.R 13-XX 18/12S	USD	500,000	470,548.57	0.76
TOTAL SE FL.R 21-XX 25/01A	EUR	500,000	399,490.00	0.65
Germany			2,219,180.00	3.60
ALLIANZ SE FL.R 20-49 31/12A	EUR	400,000	288,016.00	0.47
COMMERZBANK AG FL.R 20-99 31/12A	EUR	600,000	543,486.00	0.88
DEUTSCHE BANK A FL.R 21-49 31/12A	EUR	400,000	312,392.00	0.51
DEUTSCHE BK FL.R 22-XX 30/04A	EUR	200,000	179,220.00	0.29
LANDESBANK BADEN-WUER FL.R 19-XX XX/XXA	EUR	800,000	665,888.00	1.08
MUNICH REINSURANCE C FL.R 1.25 20-41 23/09A	EUR	300,000	230,178.00	0.37
Italy			4,610,905.94	7.48
ASSICURAZ GENERALI FL.R 06-XX 16/06A	GBP	400,000	458,921.94	0.74
ASSICURAZ GENERALI FL.R 16-48 08/06A	EUR	1,000,000	983,820.00	1.60
BANCO BPM CV FL.R 22-XX 12/10S	EUR	200,000	176,736.00	0.29
ENI SPA FL.R 20-XX 31/12A	EUR	400,000	357,576.00	0.58
INTESA SAN PAOLO FL.R 17-XX 11/07S	EUR	1,100,000	1,045,572.00	1.70
INTESA SANPAOLO FL.R 22-XX 30/09S	EUR	1,000,000	847,080.00	1.37
UNICREDIT SPA FL.R 19-49 19/03S	EUR	800,000	741,200.00	1.20
Netherlands			8,145,261.62	13.22
ABN AMRO BANK FL.R 20-XX 22/09S	EUR	900,000	798,273.00	1.30
ARGENTUM NETHLD FL.R 15-XX 16/06A	EUR	600,000	584,754.00	0.95
ASR NEDERLAND NV FL.R 19-49 02/05A	EUR	100,000	88,109.00	0.14
COOPERATIEVE RABOBANK FL.R 19-XX 29/06S	EUR	1,000,000	819,960.00	1.33
COOPERATIVE RABOBANK FL.R 18-XX 29/06S	EUR	1,200,000	1,107,144.00	1.80
DE VOLKSBANK FL.R 7 22-XX 15/12S	EUR	800,000	750,408.00	1.22
FERROVIAL NL BV FL.R 17-XX 14/11A	EUR	700,000	584,871.00	0.95
ING GROUP CV SUB FL.R 15-XX 16/10S	USD	800,000	723,110.62	1.17
REPSOL INTL FINANCE FL.R 20-49 31/12A	EUR	200,000	180,780.00	0.29
REPSOL INTL FINANCE FL.R 20-XX 11/12A	EUR	100,000	86,078.00	0.14
TELEFONICA EUROPE BV FL.R 14-XX 31/03A	EUR	500,000	495,985.00	0.81
TELEFONICA EUROPE BV FL.R 18-XX 22/09A	EUR	300,000	290,604.00	0.47
TELEFONICA EUROPE BV FL.R 18-XX 22/09A	EUR	800,000	718,440.00	1.17
VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	EUR	500,000	462,590.00	0.75
VOLKSWAGEN INTL FL.R 20-XX 09/07A	EUR	500,000	454,155.00	0.74
New Zealand			843,215.84	1.37
WESTPAC BANKING CORP FL.R 17-XX XX/XXS	USD	1,000,000	843,215.84	1.37
Portugal			971,350.00	1.58
ENERGIAS DE PORTUGAL FL.R 19-79 30/04A	EUR	1,000,000	971,350.00	1.58
Singapore			181,483.57	0.29
DBS GROUP FL.R 20-XX 27/02S	USD	200,000	181,483.57	0.29
South Korea			192,896.84	0.31
SHINHAN FINANCIAL FL.R 18-XX 13/02S	USD	200,000	192,896.84	0.31
Spain			7,359,702.00	11.95
ABANCA CORP BAN FL.R 19-29 18/01A	EUR	400,000	399,132.00	0.65
BANCO BILBAO VI FL.R 18-XX 24/03Q	EUR	1,000,000	963,480.00	1.56
BANCO BILBAO VIZCAYA FL.R 20-XX XX/XXQ	EUR	1,000,000	912,730.00	1.48
BANCO SANTANDER FL.R 18-XX XX/XXQ	EUR	600,000	520,758.00	0.85
BANKIA SUB FL.R 17-XX 18/07Q	EUR	800,000	801,072.00	1.30
CAIXABANK SA FL.R 18-XX 23/03Q	EUR	600,000	511,962.00	0.83
CAIXABANK SA FL.R 21-31 18/03A	EUR	400,000	347,848.00	0.56
CAIXABANK SUB FL.R 17-XX 13/06A	EUR	1,000,000	965,700.00	1.57

NATIXIS AM Funds - Ostrum Global Subordinated Debt (launched on 14/12/2021)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
IBERCAJA FL.R 7 18 06/04Q	EUR	1,000,000	975,930.00	1.58
MAPFRE FL.R 17-47 31/03A	EUR	1,000,000	961,090.00	1.56
Sweden			1,263,557.48	2.05
HEIMSTADEN BOSTAD AB FL.R 21-99 31/12A	EUR	700,000	393,645.00	0.64
SKANDINAVISKA ENSKIL FL.R 19-XX 13/05S	USD	1,000,000	869,912.48	1.41
Switzerland			1,572,251.18	2.55
UBS GROUP AG FL.R 15-XX 07/08S	USD	750,000	698,254.34	1.13
UBS GROUP FUNDING FL.R 18-XX 31/01A	USD	1,000,000	873,996.84	1.42
United Kingdom			4,496,226.49	7.30
BARCLAYS PERP FL.R 18-XX XX.XX/Q	USD	1,000,000	941,938.88	1.53
HSBC HLDGS FL.R 15-XX 30/03S	USD	350,000	325,400.07	0.53
HSBC HOLDING FL.R 14-XX 16/09S	EUR	500,000	493,485.00	0.80
LLOYDS BANK GR FL.R 14-XX 27/06Q	USD	250,000	234,650.15	0.38
LLOYDS BANKING GROUP FL.R 19-XX XX/XXQ	GBP	800,000	856,895.91	1.39
STANDARD CHART. FL. R 7.75 17-49 02/04S	USD	1,000,000	950,528.48	1.54
VODAFONE GROUP FL.R 20-80 27/08A	EUR	800,000	693,328.00	1.13
Convertible bonds			1,098,758.00	1.78
France			344,016.00	0.56
BPCE FL.R 21-42 13/01A	EUR	400,000	344,016.00	0.56
Italy			179,708.00	0.29
BANCO BPM S.P.A. FL.R 20-XX XX/XXS	EUR	200,000	179,708.00	0.29
Spain			575,034.00	0.93
BANKINTER SA FL.R 20-XX 17/10Q	EUR	600,000	575,034.00	0.93
Shares/Units in investment funds			61,547.75	0.10
France			61,547.75	0.10
OSTRUM SUSTAINABLE TRESORERIE I-CAP	EUR	5	61,547.75	0.10
Other transferable securities			163,439.67	0.27
Convertible bonds			163,439.67	0.27
Sweden			163,439.67	0.27
SVENSKA HANDELSBANKEN FL.R 20-XX XX/XXA	USD	200,000	163,439.67	0.27
Undertakings for Collective Investment			2,579,131.96	4.19
Shares/Units in investment funds			2,579,131.96	4.19
France			1,206,334.60	1.96
OS EURO ABS OPP-IC- 2 DEC	EUR	10	1,206,334.60	1.96
Luxembourg			1,372,797.36	2.23
NATIXIS CREDIT OPPORTUNITIES I/A(EUR)	EUR	24	1,372,797.36	2.23
Total securities portfolio			57,660,778.61	93.59

NATIXIS AM Funds - DNCA Global Convertible Bonds

NATIXIS AM Funds - DNCA Global Convertible Bonds

Statement of net assets as at 30/06/22

		<i>Expressed in USD</i>
Assets		100,606,080.79
Securities portfolio at market value	2.2	90,103,452.83
<i>Cost price</i>		<i>107,693,392.76</i>
Cash at banks and liquidities		10,067,545.92
Net unrealised appreciation on forward foreign exchange contracts	2.7	283,504.50
Net unrealised appreciation on financial futures	2.8	5,978.00
Interests receivable on securities portfolio		145,599.54
Liabilities		2,579,423.61
Bank overdrafts		2,057,380.42
Management and administration fees payable	3	183,030.84
Performance fees payable	4	336,561.63
Other liabilities		2,450.72
Net asset value		98,026,657.18

NATIXIS AM Funds - DNCA Global Convertible Bonds

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

		<i>Expressed in USD</i>
Income		585,804.14
Dividends on securities portfolio, net	2.11	11,960.39
Interests on bonds, net	8	562,491.89
Bank interests on cash accounts		2,263.79
Other income		9,088.07
Expenses		1,813,212.10
Management fees	3	1,260,247.24
Performance fees	4	336,561.63
Depository fees		30,408.87
Administration fees		23,197.19
Domiciliary fees		1,698.00
Audit fees		15,453.45
Legal fees		23,677.54
Transaction fees	2.13	13,239.74
Subscription tax ("Taxe d'abonnement")	5	15,389.49
Interests paid on bank overdraft		25,427.20
Banking fees		267.91
Other expenses		67,643.84
Net income / (loss) from investments		-1,227,407.96
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-14,482,279.10
- forward foreign exchange contracts	2.7	-7,326,718.66
- financial futures	2.8	4,806.81
- foreign exchange		-4,364,995.30
Net realised profit / (loss)		-27,396,594.21
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-20,973,496.55
- forward foreign exchange contracts	3	108,550.24
- financial futures	4	5,978.00
Net increase / (decrease) in net assets as a result of operations		-48,255,562.52
Subscriptions of capitalisation shares		29,827,687.96
Redemptions of capitalisation shares		-78,870,706.61
Net increase / (decrease) in net assets		-97,298,581.17
Net assets at the beginning of the year		195,325,238.35
Net assets at the end of the year		98,026,657.18

NATIXIS AM Funds - DNCA Global Convertible Bonds

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	USD	98,026,657.18	195,325,238.35	85,741,421.32
Class SI NPF (USD)				
Number of shares		86,780.00	86,780.00	86,780.00
Net asset value per share	USD	121.03	148.59	125.79
Class I (H-EUR)				
Number of shares		767,924.47	735,876.72	156,010.68
Net asset value per share	EUR	107.77	134.47	114.21
Class I (USD)				
Number of shares		500.00	427,781.00	437,781.00
Net asset value per share	USD	119.22	147.50	125.20
Class N (H-EUR)				
Number of shares		-	802.28	-
Net asset value per share	EUR	-	101.57	-
Class R (H-EUR)				
Number of shares		11,151.14	15,641.98	-
Net asset value per share	EUR	80.75	101.54	-

NATIXIS AM Funds - DNCA Global Convertible Bonds

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class SI NPF (USD)	86,780.00	0.00	0.00	86,780.00
Class I (H-EUR)	735,876.72	199,613.35	167,565.60	767,924.47
Class I (USD)	427,781.00	2,000.00	429,281.00	500.00
Class N (H-EUR) (*)	802.28	939.59	1,741.86	0.00
Class R (H-EUR) (*)	15,641.98	1,227.76	5,718.61	11,151.14

NATIXIS AM Funds - DNCA Global Convertible Bonds

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			88,028,914.60	89.80
Shares			262,618.47	0.27
France			262,618.47	0.27
SAINT GOBAIN TITRE PARTICIPATIF 83-XX	EUR	1,974	262,618.47	0.27
Bonds			4,489,728.76	4.58
Cayman Islands			1,105,003.08	1.13
CATHAY PACIFIC FIN 2.75 21-26 05/02S	HKD	8,000,000	1,105,003.08	1.13
France			1,553,795.68	1.59
SCHNEIDER ELECTRIC SE CV 20-26 15/06A	EUR	8,600	1,553,795.68	1.59
United States of America			1,830,930.00	1.87
DEXCOM INC CV 0.25 21-25 15/11	USD	2,000,000	1,830,930.00	1.87
Convertible bonds			83,276,567.37	84.95
Canada			930,141.23	0.95
IVANHOE MINES LTD CV 2.50 21-26 15/04S	USD	900,000	930,141.23	0.95
Cayman Islands			6,347,372.58	6.48
HUAZHU GROUP CV 3 20-26 01/05S	USD	700,000	831,000.15	0.85
MEITUAN DIANPING 0.00 21-27 27/04U	USD	1,500,000	1,318,000.68	1.34
PINDUODUO INC CV 20-25 01/12U	USD	1,400,000	1,233,260.00	1.26
POSEIDON FINANCE CV 0.00 18-25 01/02U	USD	800,000	933,089.81	0.95
SEA LTD 0.25 21-26 15/09S	USD	1,400,000	1,023,372.00	1.04
ZHONGSHENG GROUP CV 0.0 20-25 21/05U	HKD	6,000,000	1,008,649.94	1.03
France			8,480,377.22	8.65
ACCOR SA 0.7 20-27 07/12A	EUR	22,000	950,310.62	0.97
BNP PARIBAS CV 0.00 22-25 13/05U	EUR	1,300,000	1,452,636.66	1.48
CARREFOUR SA 0.00 18-24 27/03U	USD	1,000,000	963,094.87	0.98
ENGIE SA 0.00 21-24 02/06U	EUR	9,900	1,253,969.93	1.28
NEXITY SA CV 0.25 18-25 02/03S	EUR	5,000	320,266.38	0.33
PIERRE ET VACANCES SA 2.00 17-23 01/04S	EUR	8,000	264,570.27	0.27
REMY COINTREAU CV 0.125 16-26 07/09A	EUR	2,343	412,452.15	0.42
TOTALENERGIES 0.50 15-22 02/12S	USD	1,600,000	1,636,161.51	1.67
VEOLIA ENVIR CV 0.00 19-25 01/01U	EUR	38,000	1,226,914.83	1.25
Germany			4,383,038.40	4.47
DELIVERY HERO CV 0.25 20-24 23/01S	EUR	600,000	540,866.15	0.55
DEUTSCHE POST AG 0.05 17-25 30/06A	EUR	1,900,000	1,973,920.42	2.01
RAG STIFTUNG CV 0.000 20-26 17/06U	EUR	1,900,000	1,868,251.83	1.91
Hong Kong			1,169,134.64	1.19
XIAOMI BEST TIME INT 0.00 20-27 17/12U	USD	1,400,000	1,169,134.64	1.19
India			1,727,171.40	1.76
BHARTI AIRTEL LTD 1.50 20-25 17/02S	USD	1,400,000	1,727,171.40	1.76
Italy			945,888.74	0.96
NEXI SPA CV 0.00 21-28 24/02U	EUR	1,400,000	945,888.74	0.96
Japan			5,163,313.29	5.27
DMG MORI CO LTD CV 0.000 21-24 16/07U	JPY	100,000,000	750,660.96	0.77
MITSUBISHI CHEM CV 0.00 17-24 29/03U	JPY	100,000,000	734,264.27	0.75
NIPPON STEEL CV 0.00 21-26 05/10U	JPY	270,000,000	2,041,694.41	2.08
ROHM CO LTD CV 0.00 19-24 05/12U	JPY	130,000,000	977,781.92	1.00
SONY CORP CV 0.00 15-22 30/09U	JPY	40,000,000	658,911.73	0.67
Luxembourg			1,501,891.24	1.53
LAGFIN S.C.A. 2 20-25 02/07A	EUR	1,300,000	1,501,891.24	1.53
Netherlands			5,959,364.96	6.08
BE SEMICONDUCTOR CV 0.75 16-27 02/12S	EUR	500,000	604,234.69	0.62
DUFREY ONE BV CV 0.75 21-26 30/03S	CHF	1,000,000	798,254.52	0.81

NATIXIS AM Funds - DNCA Global Convertible Bonds

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
IBERDROLA INTL CV 0.00 15-22 11/11U	EUR	600,000	748,109.75	0.76
QIAGEN NV CV 1 18-24 13/11S	USD	1,600,000	1,777,896.00	1.81
STMICROELECTRON 0.0000 20-25 04/08A	USD	2,000,000	2,030,870.00	2.07
Singapore			1,862,729.78	1.90
SINGAPORE AIRLINES 1.625 20-25 03/12S	SGD	2,500,000	1,862,729.78	1.90
Sweden			678,221.18	0.69
GEELY SWEDEN FIN 0.00 19-24 19/06U	EUR	600,000	678,221.18	0.69
Switzerland			781,484.73	0.80
SIKA CV 0.15 18-25 05/06A	CHF	600,000	781,484.73	0.80
Taiwan			1,040,999.99	1.06
GLOBALWAFERS CO CV 0.00 21-26 01/06U	USD	1,200,000	1,040,999.99	1.06
United Kingdom			1,642,037.63	1.68
BARCLAYS BANK PLC CV 0.00 20-25 04/02U	USD	1,200,000	1,642,037.63	1.68
United States of America			40,663,400.36	41.48
AIRBNB INC CV 0.00 21-26 15/03U	USD	2,400,000	1,985,496.00	2.03
BENTLEY SYSTEMS INC 0.375 21-27 28/06S	USD	1,350,000	1,056,152.25	1.08
BLOCK INC CV 0.00 20-26 01/05U	USD	1,300,000	1,034,624.50	1.06
BOOKING HOLDINGS CV 0.75 20-25 02/11S	USD	1,000,000	1,189,643.12	1.21
CHEGG CV 0.00 20-26 01/09	USD	1,000,000	730,550.00	0.75
CLOUDFLARE CV 0.00 21-26 15/08U	USD	1,700,000	1,318,248.00	1.34
DIGITALOCEAN HOLD CV 0.00 21-26 01/12U	USD	1,400,000	1,038,279.20	1.06
DISH NETWORK CORP CV 3.375 16-26 15/08S	USD	3,000,000	2,012,355.00	2.05
DOCUSIGN 0.0 21-24 15/01U	USD	600,000	554,550.00	0.57
DROPBOX INC CV 21-26 01/03A	USD	2,000,000	1,808,670.00	1.85
ENPHASE ENERGY INC CV 0.00 21-26 01/03U	USD	2,100,000	2,067,324.00	2.11
ESTY INC 20-27 01/09S	USD	1,100,000	853,765.00	0.87
EXACT SCIENCES CORP 0.375 20-28 01/03S	USD	1,100,000	761,115.30	0.78
EXPEDIA GROUP I CV 0.00 21-26 15/02U	USD	1,500,000	1,370,047.50	1.40
FORD MOTOR CV 0.00 21-26 15/03U	USD	2,650,000	2,428,698.50	2.48
JETBLUE AIRWAYS CORP 0.5 16-26 01/04S	USD	2,400,000	1,759,708.70	1.80
JP MORGAN CHASE CV 0.00 21-24 10/06U	EUR	2,200,000	2,299,317.39	2.35
LIVE NATION INC 2.5 19-23 20/03	USD	750,000	964,035.00	0.98
MANDIANT INC 0.875 18-24 01/06S	USD	900,000	980,185.50	1.00
MARRIOTT VCT WD CV 0.00 21-26 15/01U	USD	1,000,000	915,215.00	0.93
MERCADOLIBRE INC 2.00 18-28 15/08S	USD	270,000	434,767.50	0.44
MICROCHIP TECHNOLOGY 0.125 20-24 01/12S	USD	1,100,000	1,109,229.00	1.13
MP MATERIALS CORP 0.25 21-26 01/04S	USD	1,000,000	988,185.00	1.01
ON SEMICONDUCTOR CO CV 0.00 21-27 01/05U	USD	850,000	980,067.00	1.00
SHIFT4 PAYMENTS INC 0.5 21-27 26/07S	USD	1,500,000	1,062,300.00	1.08
SNAP INC 0.0000 21-27 01/05U	USD	750,000	532,977.90	0.54
SOLAREDGE TECH CV 0.00 21-25 15/09U	USD	1,100,000	1,327,612.00	1.35
SOUTHWEST AIRLINES C 1.25 20-25 01/05S	USD	600,000	709,239.00	0.72
SPIRIT AIRLINES CV 1.0000 21-26 15/05S	USD	2,000,000	1,834,640.00	1.87
SPLUNK INC 1.125 18-25 15/09S	USD	750,000	705,495.00	0.72
SUNNO ENER INTL CV 21-26 01/06S	USD	900,000	699,003.00	0.71
UBER TECHNOLOGIES INC CV -25 15/12U	USD	1,800,000	1,442,844.00	1.47
UNITY SOFTWARE CV 0.00 21 26 15/11U	USD	1,400,000	1,039,325.00	1.06
WOLFSPEED INC CV 0.25 22-28 15/02S	USD	800,000	669,736.00	0.68
Other transferable securities			2,074,538.23	2.12
Convertible bonds			2,074,538.23	2.12
Japan			1,014,501.48	1.03
SHIP HEALTHCARE CV 0.00 18-23 13/12U	JPY	130,000,000	1,014,501.48	1.03
Netherlands			348,880.73	0.36
BE SEMICONDUCTOR CV 1.875 22-29 06/04S	EUR	400,000	348,880.73	0.36
United States of America			711,156.02	0.73
JPMORGAN CHASE BANK 0.0 21-24 18/02U	EUR	700,000	711,156.02	0.73

NATIXIS AM Funds - DNCA Global Convertible Bonds

Securities portfolio as at 30/06/22

<u>Denomination</u>	<u>Currency</u>	<u>Quantity</u>	<u>Market (in USD)</u>	<u>% of net assets</u>
Total securities portfolio			90,103,452.83	91.92

**NATIXIS AM Funds - Ostrum Fixed Income Multi
Strategies (formerly Ostrum Multi Asset Global
Income)**

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Statement of net assets as at 30/06/22

		<i>Expressed in USD</i>
Assets		74,434,899.35
Securities portfolio at market value	2.2	69,877,496.60
<i>Cost price</i>		<i>80,383,147.78</i>
Options (long position) at market value	2.6	88,863.25
<i>Options purchased at cost</i>		<i>83,777.54</i>
Cash at banks and liquidities		3,653,572.16
Receivable on swaps		101,300.00
Interests receivable on securities portfolio		684,989.34
Interests receivable on swaps		28,678.00
Liabilities		2,044,148.18
Options (short position) at market value	2.6	44,849.81
<i>Options sold at cost</i>		<i>43,632.44</i>
Bank overdrafts		592,639.66
Net unrealised depreciation on forward foreign exchange contracts	2.7	368,481.11
Net unrealised depreciation on financial futures	2.8	283,091.67
Net unrealised depreciation on swaps	2.9	696,738.68
Management and administration fees payable	3	50,072.82
Other liabilities		8,274.43
Net asset value		72,390,751.17

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

	<i>Expressed in USD</i>
Income	2,899,747.35
Dividends on securities portfolio, net	2.11 124,560.55
Interests on bonds and money market instruments, net	8 2,656,844.91
Interests received on swaps	107,509.55
Bank interests on cash accounts	9,197.70
Other income	1,634.64
Expenses	1,327,940.76
Management fees	3 531,966.17
Depositary fees	21,139.49
Administration fees	18,841.15
Domiciliary fees	1,548.53
Audit fees	7,553.68
Legal fees	13,645.74
Transaction fees	2.13 314,683.78
Subscription tax ("Taxe d'abonnement")	5 38,257.87
Interests paid on bank overdraft	23,377.27
Interests paid on swaps	274,416.04
Interests paid on reverse repurchase agreement	97.82
Banking fees	82.51
Other expenses	82,330.71
Net income / (loss) from investments	1,571,806.59
Net realised profit / (loss) on:	
- sales of investment securities	2.2 -1,959,571.59
- options	2.6 212,511.95
- forward foreign exchange contracts	2.7 -7,569,477.07
- financial futures	2.8 3,321,796.34
- swaps	2.9 198,071.32
- foreign exchange	-461,981.65
Net realised profit / (loss)	-4,686,844.11
Movement in net unrealised appreciation / (depreciation) on:	
- investments	-11,395,107.91
- options	7 4,728.07
- forward foreign exchange contracts	3 287,901.49
- financial futures	4 -665,795.43
- swaps	-696,738.68
Net increase / (decrease) in net assets as a result of operations	-17,151,856.57
Dividends distributed	-1,654,256.30
Subscriptions of capitalisation shares	99,379.31
Subscriptions of distribution shares	4,438,369.69
Redemptions of capitalisation shares	-1,398,868.73
Redemptions of distribution shares	-8,732,454.37
Net increase / (decrease) in net assets	-24,399,686.97
Net assets at the beginning of the year	96,790,438.14
Net assets at the end of the year	72,390,751.17

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	USD	72,390,751.17	96,790,438.14	99,512,004.70
Class SI (USD)				
Number of shares		500.00	500.00	500.00
Net asset value per share	USD	104.06	111.06	105.10
Class I (H-EUR)				
Number of shares		64,185.16	67,374.04	83,435.23
Net asset value per share	EUR	92.73	100.24	95.77
Class I (H-EUR) - Distribution				
Number of shares		9,796.93	10,727.06	11,876.96
Net asset value per share	EUR	85.35	94.07	91.81
Class I (USD)				
Number of shares		500.00	500.00	500.00
Net asset value per share	USD	102.52	109.63	103.92
Class R (H-EUR)				
Number of shares		56,117.08	64,724.83	72,988.42
Net asset value per share	EUR	91.16	98.83	94.79
Class R (H-EUR) - Distribution				
Number of shares		630,460.86	669,638.70	742,545.34
Net asset value per share	EUR	90.79	100.59	97.64

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class SI (USD)	500.00	0.00	0.00	500.00
Class I (H-EUR)	67,374.04	2.30	3,191.18	64,185.16
Class I (H-EUR) - Distribution	10,727.06	0.00	930.13	9,796.93
Class I (USD)	500.00	0.00	0.00	500.00
Class R (H-EUR)	64,724.83	876.95	9,484.70	56,117.08
Class R (H-EUR) - Distribution	669,638.70	40,280.03	79,457.87	630,460.86

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			59,703,498.76	82.47
Bonds			49,386,925.46	68.22
Argentina			7,848.18	0.01
ARGENTINE 1.00 20-29 09/07S	USD	33,702	7,848.18	0.01
Austria			389,977.94	0.54
AMS-OSRAM AG 6.0 20-25 06/07S	EUR	400,000	389,977.94	0.54
Bahrain			618,504.00	0.85
BAHRAIN 7.00 15-26 26/01S	USD	600,000	618,504.00	0.85
Brazil			398,168.00	0.55
BRAZIL 4.25 13-25 07/01S	USD	400,000	398,168.00	0.55
Colombia			1,234,808.00	1.71
COLOMBIA 4.50 15-26 28/01S	USD	600,000	563,574.00	0.78
COLOMBIA 8.125 04-24 21/05S	USD	200,000	207,794.00	0.29
ECOPETROL SA 5.375 15-26 26/06S	USD	500,000	463,440.00	0.64
Dominican Republic			615,078.00	0.85
DOMINICAN REPUBLIC 6.875 16-26 29/01S	USD	600,000	615,078.00	0.85
Ecuador			74,299.22	0.10
ECUADOR 0.0 20-30 31/07S	USD	76,581	31,878.37	0.04
ECUADOR 0.50 20-40 31/07S	USD	104,400	42,420.85	0.06
Egypt			353,268.00	0.49
AFRICAN EXPORT-IMP BK 2.634 21-26 17/05S	USD	400,000	353,268.00	0.49
France			7,017,924.62	9.69
ALTICE FRANCE SA 8.1250 18-27 01/02S	USD	400,000	368,860.00	0.51
BANIJAY ENTERTAINMEN 3.5 20-25 11/02S	EUR	400,000	374,530.37	0.52
CROWN EURO HOLDINGS 0.75 19-23 15/02S	EUR	700,000	716,856.70	0.99
ELIS SA 1.875 18-23 15/02A	EUR	200,000	207,979.73	0.29
FNAC DARTY SA 1.875 19-24 30/05S	EUR	500,000	493,797.40	0.68
FRANCE 1.75 13-24 25/11A	EUR	2,250,000	2,399,001.96	3.31
ILIAD SA 1.50 17-24 14/10A	EUR	400,000	390,375.22	0.54
LOXAM SAS 3.25 19-25 14/01S	EUR	600,000	567,585.26	0.78
PAPREC 4.0 18-25 29/03S	EUR	200,000	183,328.02	0.25
PARTS EUROPE SA 6.5 20-25 17/07S	EUR	400,000	419,263.09	0.58
QUATRIM 5.8750 19-24 31/01A	EUR	300,000	299,797.43	0.41
SPCM SA 2.0000 20-26 01/02S	EUR	300,000	285,094.21	0.39
SPIE SA 3.125 17-24 22/03A	EUR	300,000	311,455.23	0.43
Germany			6,361,470.73	8.79
ALLEMAGNE 0.25 17-27 15/02A	EUR	3,900,000	3,943,154.08	5.45
DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	EUR	200,000	187,371.82	0.26
DEUTSCHE LUFTHANSA AG 2.00 21-24 14/07A	EUR	200,000	196,097.15	0.27
IHO VERWALTUNGS 3.625 19-25 15/05S	EUR	300,000	274,317.71	0.38
KAEFER ISOLIERTECHNIK 18-24 10/01S	EUR	250,000	257,125.82	0.36
NIDDA HEALTHCARE HOLD 3.5 20-24 30/09S	EUR	300,000	277,626.56	0.38
SCHAEFFLER AG 2.75 20-25 12/10A	EUR	300,000	288,544.20	0.40
TECHEM VERWALTUNGSGE 2 20-25 29/01S	EUR	300,000	275,889.03	0.38
THYSSENKRUPP AG 2.875 19-24 22/02A	EUR	200,000	200,839.31	0.28
ZF FINANCE GMBH 3 20-25 21/09A	EUR	500,000	460,505.05	0.64
India			598,650.00	0.83
EXP IMP BANK INDIA 3.875 19-24 12/03S	USD	600,000	598,650.00	0.83
Indonesia			400,648.00	0.55
PERTAMINA 4.30 13-23 20/05S	USD	400,000	400,648.00	0.55
Ireland			699,503.24	0.97
ARDAGH PACKAGING FIN 5.25 20-25 08/04S	USD	500,000	464,680.00	0.64
EIRCOM FINANCE 1.75 19-24 01/11S	EUR	200,000	194,627.24	0.27
VNESHECONOMBANK(VEB) 6.025 12-22 05/07S	USD	400,000	40,196.00	0.06

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
Isle of Man			308,328.30	0.43
PLAYTECH PLC 3.75 18-23 12/10S	EUR	300,000	308,328.30	0.43
Italy			761,556.48	1.05
AUTOSTRADA ITALIA SPA 5.875 04-24 09/06A	EUR	300,000	328,516.98	0.45
TELECOM ITALIA 5.303 14-24 30/05S	USD	450,000	433,039.50	0.60
Japan			264,538.58	0.37
SOFTBANK GROUP 3.125 17-25 19/09S	EUR	300,000	264,538.58	0.37
Jersey			284,664.53	0.39
ADIANT GLOBAL HOLD 3.50 16-24 15/08S	EUR	300,000	284,664.53	0.39
Kazakhstan			207,492.00	0.29
KAZAKSTAN 5.125 15-25 21/07S	USD	200,000	207,492.00	0.29
Lebanon			62,992.00	0.09
LEBANESE REPU OF DEF 6.10 10-22DEFAULT	USD	700,000	48,468.00	0.07
LIBAN EMTN DEFAULT 8.25 06-21 12/04S	USD	200,000	14,524.00	0.02
Liberia			397,352.00	0.55
ROYAL CARIBBEAN 9.1250 20-23 15/06S	USD	400,000	397,352.00	0.55
Luxembourg			651,706.35	0.90
CIRSA FINANCE INT 4.7500 19-25 22/05S	EUR	300,000	278,877.97	0.39
GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	EUR	400,000	372,828.38	0.52
Malaysia			397,644.00	0.55
PETRONAS CAPITAL LTD 3.50 15-25 18/03S	USD	400,000	397,644.00	0.55
Mexico			728,419.11	1.01
MEXICO 3.9000 20-25 27/04S	USD	500,000	500,095.00	0.69
PETROLEOS MEXICANOS 5.95 20-31 28/01S	USD	313,000	228,324.11	0.32
Mongolia			504,400.00	0.70
MONGOLIA 8.75 17-24 09/03S	USD	500,000	504,400.00	0.70
Morocco			538,164.00	0.74
MOROCCO 2.375 20-27 15/12S	USD	300,000	242,583.00	0.34
OCP SA 4.50 15-25 22/10S	USD	300,000	295,581.00	0.41
Netherlands			2,034,756.08	2.81
DUFY ONE BV 2.50 17-24 15/10S	EUR	400,000	380,363.98	0.53
OI EUROPEAN GROUP 3.125 16-24 15/11S	EUR	900,000	890,971.17	1.23
STELLANTIS 5.25 15-23 15/04S	USD	100,000	100,705.00	0.14
TEVA PHARM FIN NL III 6.00 18-24 14/03S	USD	400,000	394,972.00	0.55
VOLKSWAGEN FINANCE FL.R 22-99 31/12A	EUR	300,000	267,743.93	0.37
Nigeria			196,318.00	0.27
NIGERIA 6.375 13-23 12/07S	USD	200,000	196,318.00	0.27
Oman			490,475.00	0.68
SULTANATE OF OMAN 4.875 19-25 01/02S	USD	500,000	490,475.00	0.68
Peru			432,992.00	0.60
PERU (REP OF) 7.35 05-25 21/07S	USD	400,000	432,992.00	0.60
Philippines			291,060.00	0.40
PHILIPPINE GOVT IN BD 3.229 22-27 29/03S	USD	300,000	291,060.00	0.40
Qatar			679,353.00	0.94
ETAT DU QATAR 3.375 19-24 14/03S	USD	500,000	498,815.00	0.69
QATAR PETROLEUM 1.375 21-26 12/07S	USD	200,000	180,538.00	0.25
Romania			258,842.97	0.36
ROMANIAN GOVERNMENT 2.125 22-28 07/03A	EUR	300,000	258,842.97	0.36
Saudi Arabia			789,454.00	1.09
ARABIE SAOUDITE 4 18-25 17/04S	USD	600,000	604,464.00	0.84
SAUDI ARABIAN OIL COM 1.625 20-25 24/11S	USD	200,000	184,990.00	0.26

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
South Africa			570,030.00	0.79
SOUTH AFRICA 4.875 16-26 14/04S	USD	600,000	570,030.00	0.79
South Korea			198,940.00	0.27
KOREA WATER RESOURCES 3.5 22-25 27/04S	USD	200,000	198,940.00	0.27
Spain			740,203.69	1.02
GRIFOLS SA 1.625 19-25 15/02S	EUR	400,000	384,219.60	0.53
INTERNATIONAL CONSOL 2.75 21-25 25/03A	EUR	400,000	355,984.09	0.49
Sweden			690,535.41	0.95
DOMETIC GROUP AB 3.00 18-23 13/09A	EUR	400,000	405,990.05	0.56
INTRUM AB 4.875 20-25 05/08S	EUR	300,000	284,545.36	0.39
Ukraine			279,598.00	0.39
UKRAINE 7.75 15-25 01/09S	USD	1,100,000	279,598.00	0.39
United Arab Emirates			950,740.00	1.31
ABU DHABI REGS 3.125 16-26 03/05S	USD	500,000	491,220.00	0.68
EMIRATES DEVELOPMENT 1,639 21-26 15/06S	USD	500,000	459,520.00	0.63
United Kingdom			1,078,510.25	1.49
INTL GAME TECHNOLOGY 3.5000 19-26 15/06S	EUR	500,000	477,227.01	0.66
INTL GAME TECHNOLOGY 3.5 18-24 15/07S	EUR	200,000	204,349.93	0.28
JAGUAR LAND ROVER 5.8750 19-24 15/11S	EUR	100,000	96,514.89	0.13
VODAFONE GROUP 3.1 18-79 03/01A	EUR	300,000	300,418.42	0.41
United States of America			14,907,685.78	20.59
AVANTOR FUNDING INC 2.625 20-25 06/11S	EUR	500,000	486,939.25	0.67
BALL CORP 4.375 15-23 15/12S	EUR	600,000	637,488.22	0.88
BERRY GLOBAL IN 0.9500 21-24 15/02S	USD	400,000	379,052.00	0.52
BWAY HOLDING CO 4.7500 18-24 15/04S	EUR	400,000	391,491.75	0.54
CHEMOURS CO 4.00 18-26 15/05S	EUR	450,000	418,857.98	0.58
COTY INC 3.875 21-26 16/06S	EUR	450,000	417,695.95	0.58
DELTA AIR LINES 3.8000 18-23 19/04S	USD	400,000	398,296.00	0.55
FORD MOTOR CREDIT CO 5.584 19-24 18/03S	USD	900,000	895,221.00	1.24
GRAPHIC PACKAGING 4.125 16-24 15/08S	USD	500,000	491,695.00	0.68
HCA INC 5.375 15-25 01/02S	USD	400,000	399,448.00	0.55
LENNAR CORP 4.75 13-22 15/11S	USD	600,000	600,672.00	0.83
LEVEL 3 FINANCING INC 5.25 17-26 15/03S	USD	500,000	479,915.00	0.66
MGM RESORTS INTL 6.00 14-23 15/03S	USD	400,000	400,132.00	0.55
SEALED AIR CORP RE 4.50 15-23 15/09S	EUR	400,000	422,679.62	0.58
SILGAN HOLDINGS INC 3.25 17-25 15/03S	EUR	300,000	297,153.48	0.41
SPRINT CORP 7.875 14-23 15/09S	USD	850,000	878,687.50	1.21
TENET HEALTHCARE 4.625 17-24 15/07S	USD	445,000	427,889.75	0.59
TENET HEALTHCARE CORP 4.625 19-24 01/09S	USD	200,000	192,136.00	0.27
TOLL BROS FINANCE COR 4.375 13-23 15/04S	USD	600,000	599,676.00	0.83
UNITED STATES 0.75 21-26 31/05S	USD	1,100,000	1,006,585.94	1.39
UNITED STATES 1.125 21-26 31/10S	USD	4,350,000	4,009,986.34	5.54
UNIVISION COMMUNICATI 5.125 15-25 15/02S	USD	300,000	283,533.00	0.39
XEROX CORP 3.8 14-24 15/05S	USD	200,000	193,100.00	0.27
XPO LOGISTICS 6.25 20-25 01/05S	USD	200,000	199,354.00	0.28
Uruguay			505,765.00	0.70
URUGUAY 4.50 13-24 14/08S	USD	500,000	505,765.00	0.70
Vietnam			299,511.00	0.41
VIETNAM REGS 4.80 14-24 19/11S	USD	300,000	299,511.00	0.41
Zambia			114,750.00	0.16
ZAMBIA 5.375 12-22 20/09S	USD	200,000	114,750.00	0.16
Floating rate notes			8,201,601.99	11.33
Austria			203,906.66	0.28
ERSTE GROUP BK SUB FL.R 17-XX 15/04S	EUR	200,000	203,906.66	0.28

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
Belgium			202,574.75	0.28
SOLVAY SA FL.R 18-XX 04/03A	EUR	200,000	202,574.75	0.28
France			1,328,169.97	1.83
ACCOR SA FL.R 19-XX 31/01A	EUR	100,000	91,666.10	0.13
EDF FL.R 13-XX 29/01S	USD	400,000	375,412.00	0.52
EDF SA 144A FL.R 14-XX 22/01S	USD	300,000	276,333.00	0.38
RCI BANQUE SA FL.R 19-30 18/02A	EUR	300,000	273,662.22	0.38
UNIBAIL RODAMCO FL.R 18-XX 25/10A	EUR	400,000	311,096.65	0.43
Italy			696,941.93	0.96
INTESA SAN PAOLO FL.R 17-XX 16/05S	EUR	300,000	299,411.65	0.41
UNICREDIT SPA FL.R 17-49 03/12S	EUR	400,000	397,530.28	0.55
Ivory coast			108,687.18	0.15
IVORY COAST FL.R 10-32 31/12S	USD	125,389	108,687.18	0.15
Netherlands			1,264,610.96	1.75
ING GROEP NV FL.R 19-XX 16/04S	USD	250,000	241,980.00	0.33
NATURGY FINANCE BV FL.R 14-XX 30/11A	EUR	400,000	413,492.20	0.57
REPSOL INTL FINANCE FL.R 15-75 25/03A	EUR	300,000	301,327.97	0.42
TELEFONICA EUROPE BV FL.R 17-XX 07/06M	EUR	300,000	307,810.79	0.43
Portugal			406,199.14	0.56
ENERGIAS DE PORTUGAL FL.R 19-79 30/04A	EUR	400,000	406,199.14	0.56
Spain			1,230,074.37	1.70
ABANCA CORP BANCARIA FL.R 18-XX XX/XXQ	EUR	200,000	204,368.74	0.28
BANCO BILBAO VI FL.R 18-XX 24/03Q	EUR	400,000	402,908.07	0.56
BANKIA SUB FL.R 17-XX 18/07Q	EUR	400,000	418,740.36	0.58
IBERCAJA FL.R 7 18 06/04Q	EUR	200,000	204,057.20	0.28
United Kingdom			756,529.01	1.05
BARCLAYS PLC SUB FL.R 17-XX 15/03Q	GBP	300,000	359,037.01	0.50
STANDARD CHART. FL. R 7.75 17-49 02/04S	USD	400,000	397,492.00	0.55
United States of America			2,003,908.02	2.77
UNITED STATES TREAS FL.R 21-23 31/07Q	USD	2,000,000	2,003,908.02	2.77
Mortgage & Asset-backed Securities			2,114,971.31	2.92
France			496,679.12	0.69
NORIA 2021-1 D FL.R 21-49 25/10M	EUR	500,000	496,679.12	0.69
Ireland			288,261.93	0.40
CORDATUS CLO PLC FL.R 21-33 18/11Q	EUR	300,000	288,261.93	0.40
Luxembourg			657,848.71	0.91
SCGC 2021-1 D FL.R 21-35 14/11M	EUR	300,000	298,304.30	0.41
SC GERMANY SA 2020 FL.R 20-34 14/11M	EUR	358,307	359,544.41	0.50
Netherlands			285,360.24	0.39
TIKEHAU FL.R 21-34 08/04Q	EUR	300,000	285,360.24	0.39
Spain			386,821.31	0.53
SANTANDER CONSUMER SPA FL.R 21-35 22/06Q	EUR	400,000	386,821.31	0.53
Other transferable securities			4,133,857.17	5.71
Bonds			1,901,579.47	2.63
Cayman Islands			496,625.00	0.69
SHARJAH SUKUK 3.854 19-26 03/04S	USD	500,000	496,625.00	0.69
Chile			285,276.00	0.39
CORP NAC COBRE 3.625 17-27 01/08S	USD	300,000	285,276.00	0.39
France			284,738.24	0.39
LA FINAC ATALIAN SA 4.00 17-24 15/05S	EUR	350,000	284,738.24	0.39

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
Netherlands			277,238.60	0.38
OCI NV 3.625 20-25 09/10S	EUR	270,000	277,238.60	0.38
United Kingdom			557,701.63	0.77
JAGUAR LAND ROVER 2.20 17-24 15/01S	EUR	200,000	189,345.63	0.26
STATE BANK OF INDIA 2.49 22-27 26/01S	USD	400,000	368,356.00	0.51
Mortgage & Asset-backed Securities			2,232,277.70	3.08
France			200,320.16	0.28
PIXEL FLR 21-38 25/02Q	EUR	200,000	200,320.16	0.28
Ireland			292,885.78	0.40
BLACKROCK EUROPEAN CLO FL.R 22-34 20/10Q	EUR	300,000	292,885.78	0.40
Italy			1,038,446.17	1.43
AUTOFLORENCE 2 SRL FL.R 21-44 21/12M	EUR	200,000	199,952.77	0.28
BRIGNOLE CO 2021 SRL FL.R 21-36 24/07M	EUR	500,000	497,425.11	0.69
PELMO SRL FL.R 21-36 15/12M	EUR	336,789	341,068.29	0.47
Luxembourg			306,010.12	0.42
COMP 2021-GE2 D FL.R 21-30 26/11M	EUR	300,000	306,010.12	0.42
Spain			394,615.47	0.55
AUTONORIA SPAIN 21 FT FL.R 21-39 31/01M	EUR	400,000	394,615.47	0.55
Money market instruments			3,926,387.34	5.42
Treasury market			3,926,387.34	5.42
United States of America			3,926,387.34	5.42
UNIT STAT TREA BIL ZCP 23-03-23	USD	4,000,000	3,926,387.34	5.42
Undertakings for Collective Investment			2,113,753.33	2.92
Shares/Units in investment funds			2,113,753.33	2.92
France			1,639,511.26	2.26
OS EURO ABS OPP-IC- 2 DEC	EUR	13	1,639,511.26	2.26
Luxembourg			474,242.07	0.66
OSTRUM GLOBAL SUBORD DEBT I A EUR CAP	EUR	500	474,242.07	0.66
Total securities portfolio			69,877,496.60	96.53

NATIXIS AM Funds - DNCA Euro Value Equity

NATIXIS AM Funds - DNCA Euro Value Equity

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		14,790,538.96
Securities portfolio at market value	2.2	13,938,956.94
<i>Cost price</i>		<i>15,188,693.98</i>
Cash at banks and liquidities		817,575.39
Dividends receivable on securities portfolio		12,408.00
Other assets		21,598.63
Liabilities		135,308.52
Management and administration fees payable	3	12,948.80
Performance fees payable	4	121,992.13
Other liabilities		367.59
Net asset value		14,655,230.44

NATIXIS AM Funds - DNCA Euro Value Equity

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

	<i>Expressed in EUR</i>
Income	700,712.84
Dividends on securities portfolio, net	2.11 668,819.18
Bank interests on cash accounts	0.03
Other income	31,893.63
Expenses	460,897.03
Management fees	3 256,419.10
Performance fees	4 121,992.13
Depositary fees	19,177.89
Administration fees	12,154.95
Domiciliary fees	1,500.00
Audit fees	3,797.51
Legal fees	2.95
Transaction fees	2.13 26,194.31
Subscription tax ("Taxe d'abonnement")	5 2,140.59
Interests paid on bank overdraft	3,911.42
Banking fees	30.89
Other expenses	13,575.29
Net income / (loss) from investments	239,815.81
Net realised profit / (loss) on:	
- sales of investment securities	2.2 6,107,133.23
- foreign exchange	-0.64
Net realised profit / (loss)	6,346,948.40
Movement in net unrealised appreciation / (depreciation) on:	
- investments	-7,234,557.95
Net increase / (decrease) in net assets as a result of operations	-887,609.55
Dividends distributed	-186,870.11
Subscriptions of capitalisation shares	14,989.97
Subscriptions of distribution shares	3,316,732.97
Redemptions of capitalisation shares	-21,034.94
Redemptions of distribution shares	-32,191,612.27
Net increase / (decrease) in net assets	-29,955,403.93
Net assets at the beginning of the year	44,610,634.37
Net assets at the end of the year	14,655,230.44

NATIXIS AM Funds - DNCA Euro Value Equity

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	14,655,230.44	44,610,634.37	33,684,940.15
Class M (EUR) - Distribution				
Number of shares		63.42	239.51	220.15
Net asset value per share	EUR	51,347.17	59,740.42	44,040.86
Class I (EUR) - Distribution				
Number of shares		1,091.27	2,519.00	2,649.00
Net asset value per share	EUR	10,432.34	12,020.60	8,962.24
Class I (EUR)				
Number of shares		-	1.00	24.71
Net asset value per share	EUR	-	13,051.52	9,614.01
Class R (EUR)				
Number of shares		141.18	76.00	123.66
Net asset value per share	EUR	101.54	118.64	88.14

NATIXIS AM Funds - DNCA Euro Value Equity

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class M (EUR) - Distribution	239.51	21.40	197.49	63.42
Class I (EUR) - Distribution	2,519.00	150.71	1,578.43	1,091.27
Class I (EUR)	1.00	0.00	1.00	0.00
Class R (EUR)	76.00	122.73	57.55	141.18

NATIXIS AM Funds - DNCA Euro Value Equity

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			13,938,956.94	95.11
Shares			13,938,956.94	95.11
Belgium			1,243,836.00	8.49
D'IETEREN	EUR	8,910	1,243,836.00	8.49
France			7,226,594.62	49.31
ALD SA	EUR	51,700	574,904.00	3.92
ALTEN SA	EUR	5,870	609,306.00	4.16
BNP PARIBAS SA	EUR	5,240	237,712.60	1.62
CIE DE SAINT-GOBAIN	EUR	13,362	547,107.09	3.73
COFACE SA	EUR	12,550	125,060.75	0.85
CREDIT AGRICOLE SA	EUR	55,770	486,927.87	3.32
EURAZEO	EUR	9,800	579,180.00	3.95
EUROAPI SASU SHARES	EUR	428	6,443.11	0.04
EUTELSAT COMMUNICATIONS SA	EUR	18,880	202,771.20	1.38
IPSOS SA	EUR	4,530	205,209.00	1.40
RENAULT SA	EUR	1,820	43,297.80	0.30
REXEL SA	EUR	3,800	55,765.00	0.38
SANOFI	EUR	9,850	948,949.00	6.48
SCOR SE ACT PROV REGROUPEMENT	EUR	14,060	288,230.00	1.97
SOITEC SA RGPT	EUR	2,900	392,950.00	2.68
SOMFY SA NI	EUR	3,020	374,480.00	2.56
SOPRA STERIA GROUP	EUR	1,285	183,241.00	1.25
SPIE SA	EUR	800	16,560.00	0.11
TOTALENERGIESSE	EUR	18,800	946,956.00	6.46
TRIGANO	EUR	4,106	383,500.40	2.62
WORLDLINE SA	EUR	510	18,043.80	0.12
Germany			1,898,599.30	12.96
DWS GROUP GMBH-BEARER SHS	EUR	3,120	77,875.20	0.53
FRESENIUS SE	EUR	12,270	354,603.00	2.42
HELLOFRESH SE	EUR	7,490	231,066.50	1.58
PUMA AG	EUR	6,040	379,553.60	2.59
SIXT VORZUG OHNE STIMMRECHT ISS.97	EUR	14,330	855,501.00	5.84
Luxembourg			294,899.86	2.01
INPOST SA	EUR	53,308	294,899.86	2.01
Netherlands			3,054,202.16	20.84
AIRBUS SE	EUR	9,270	857,011.50	5.85
CORBION	EUR	11,130	321,211.80	2.19
STELLANTIS N.V.-BEARER & REGISTERED SHS	EUR	62,000	730,484.00	4.98
STMICROELECTRONICS	EUR	19,600	588,000.00	4.01
TECHNIP ENER --- BEARER AND REG SHS	EUR	46,868	557,494.86	3.80
Spain			220,825.00	1.51
INDRA SISTEMAS SA	EUR	24,200	220,825.00	1.51
Total securities portfolio			13,938,956.94	95.11

NATIXIS AM Funds - Natixis Conservative Risk Parity

NATIXIS AM Funds - Natixis Conservative Risk Parity

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		74,460,989.20
Securities portfolio at market value	2.2	71,468,959.53
<i>Cost price</i>		70,438,075.33
Cash at banks and liquidities		2,792,732.56
Receivable on subscriptions		64,556.69
Interests receivable on securities portfolio		134,740.42
Liabilities		668,742.36
Bank overdrafts		15,907.60
Net unrealised depreciation on financial futures	2.8	588,770.03
Management and administration fees payable	3	57,950.11
Other liabilities		6,114.62
Net asset value		73,792,246.84

NATIXIS AM Funds - Natixis Conservative Risk Parity

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

		<i>Expressed in EUR</i>
Income		303,396.63
Dividends on securities portfolio, net	2.11	222,805.33
Interests on bonds, net	8	79,280.54
Bank interests on cash accounts		868.80
Other income		441.96
Expenses		1,097,978.11
Management fees	3	854,661.18
Depositary fees		21,228.44
Administration fees		17,279.69
Domiciliary fees		3,900.00
Audit fees		11,912.27
Legal fees		21,569.78
Transaction fees	2.13	31,185.73
Subscription tax ("Taxe d'abonnement")	5	26,725.03
Interests paid on bank overdraft		29,564.74
Banking fees		81.28
Other expenses		79,869.97
Net income / (loss) from investments		-794,581.48
Net realised profit / (loss) on:		
- sales of investment securities	2.2	1,648,496.92
- financial futures	2.8	-4,266,480.36
- foreign exchange		159,845.61
Net realised profit / (loss)		-3,252,719.31
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-2,690,422.16
- financial futures	4	-440,546.84
Net increase / (decrease) in net assets as a result of operations		-6,383,688.31
Dividends distributed		-127,670.54
Subscriptions of capitalisation shares		15,989,285.26
Subscriptions of distribution shares		4,886.82
Redemptions of capitalisation shares		-17,466,431.17
Redemptions of distribution shares		-2,665,081.67
Net increase / (decrease) in net assets		-10,648,699.61
Net assets at the beginning of the year		84,440,946.45
Net assets at the end of the year		73,792,246.84

NATIXIS AM Funds - Natixis Conservative Risk Parity

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	73,792,246.84	84,440,946.45	83,088,665.45
Class I (EUR)				
Number of shares		1,439.89	1,940.79	3,916.05
Net asset value per share	EUR	11,589.31	12,458.15	12,047.96
Class I (EUR) - Distribution				
Number of shares		140.26	400.00	1,000.00
Net asset value per share	EUR	9,421.07	10,516.55	10,609.52
Class R (EUR)				
Number of shares		504,657.55	466,886.85	210,473.16
Net asset value per share	EUR	109.88	118.96	115.97
Class R (EUR) - Distribution				
Number of shares		1,480.79	1,884.94	3,894.74
Net asset value per share	EUR	94.01	105.19	105.15
Class RE (EUR)				
Number of shares		1,815.67	2,755.12	4,312.18
Net asset value per share	EUR	102.11	111.20	108.96
Class RE (EUR) - Distribution				
Number of shares		99.43	99.43	99.43
Net asset value per share	EUR	90.40	100.21	100.31

NATIXIS AM Funds - Natixis Conservative Risk Parity

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class I (EUR)	1,940.79	151.66	652.55	1,439.89
Class I (EUR) - Distribution	400.00	0.00	259.74	140.26
Class R (EUR)	466,886.85	119,035.55	81,264.84	504,657.55
Class R (EUR) - Distribution	1,884.94	48.03	452.18	1,480.79
Class RE (EUR)	2,755.12	0.00	939.46	1,815.67
Class RE (EUR) - Distribution	99.43	0.00	0.00	99.43

NATIXIS AM Funds - Natixis Conservative Risk Parity

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			27,743,920.00	37.60
Bonds			26,748,595.00	36.25
Germany			21,233,800.00	28.78
GERMANY 0.50 15-25 15/02A	EUR	11,200,000	11,127,200.00	15.08
GERMANY 1.50 13-23 15/05U	EUR	10,000,000	10,106,600.00	13.70
Jersey			778,500.00	1.05
WISDOMTREE OIL SECURITIES LIMITE	EUR	25,000	778,500.00	1.05
Portugal			4,736,295.00	6.42
PORTUGAL 2.875 15-25 15/10A	EUR	4,500,000	4,736,295.00	6.42
Shares/Units in investment funds			995,325.00	1.35
Ireland			995,325.00	1.35
ISHARES IV MSCI EURP VAL FACT	EUR	150,000	995,325.00	1.35
Undertakings for Collective Investment			43,725,039.53	59.25
Shares/Units in investment funds			43,725,039.53	59.25
France			17,600,955.12	23.85
LYXOR ETF MSCI USA ESG DR DIS	EUR	8,000	2,760,240.80	3.74
OSTRUM CREDIT OPPORTUNITIES SI A EUR CAP	EUR	13,000	1,341,860.00	1.82
OSTRUM SRI CASH PLUS SICA I-CAP	EUR	88	8,876,154.32	12.03
OSTRUM ULTRA SHORT TERM BONDS PLUS	EUR	3,000	4,622,700.00	6.26
Ireland			11,294,348.45	15.31
INVESCO BLOOMBERG COMM EX AGRI	EUR	80,000	2,638,800.00	3.58
ISHARES CORE MSCI PACIFIC EX JAPAN UCITS	EUR	8,000	1,188,922.40	1.61
ISHARES IV MSCI JAPAN ESG ENHANCED UCITS	EUR	300,000	1,484,130.00	2.01
ISHARES JPMORGA EM USD SHS USD ETF	USD	20,000	1,603,334.45	2.17
ISHARES MSCI EMU ESG SCREEND	EUR	160,000	927,968.00	1.26
ISHARES PLC-ISHARES CORE FTSE 100 UCITS	EUR	100,000	812,450.00	1.10
ISHS GLOBAL INFRASTRUCTURE UCITS ETF	EUR	35,000	1,060,584.00	1.44
ISHS LIS PRI EQ -USD-	EUR	71,000	1,578,159.60	2.14
Luxembourg			12,852,227.61	17.42
AM IND MSCI PACIF EX JAP UCI ETF DR EUR	EUR	1,000	574,864.30	0.78
AMUNDI EURO HY BOND ESG UCITS ETF DR EUR	EUR	7,502	1,565,517.36	2.12
AMUNDI MSCI EMERGING MARKETS UCITETFEU C	EUR	225,000	1,014,907.50	1.38
BNPP E FEN EC -UCITS ETF QD-DIS	EUR	50,000	365,830.00	0.50
DBXT MSCI CAN - SHS -1C- CAP	EUR	5,000	320,249.50	0.43
DB X TRACKERS MSCI JPN TRN IDX -1C- CAP	EUR	17,000	964,359.00	1.31
DNCA INVEST SICAV ALPHA BONDS	EUR	23,000	2,502,630.00	3.39
FIDELIO CLASS I EUR (HEDGED)	EUR	1,339	114,571.76	0.16
LYXOR CHINA ENTREPRISE	EUR	10,000	1,068,800.00	1.45
NATIXIS INT ASG MANAGED FUTURES FD SA	USD	25,000	3,409,775.69	4.62
SEYYOND EUROPE MKT NEUT SI A EUR CAP	EUR	9,750	950,722.50	1.29
Panama			1,885,730.00	2.56
ISHARES MSCI EM IMI ESG SCREENED ETT	EUR	350,000	1,885,730.00	2.56
United Kingdom			91,778.35	0.12
H2O ADAGIO SP PART I	EUR	20	71,854.40	0.10
H2O MODERATO SP PART I	EUR	5	19,923.95	0.03
Total securities portfolio			71,468,959.53	96.85

**NATIXIS AM Funds - Natixis Bond Alternative
Risk Premia (launched on 24/11/2021)**

NATIXIS AM Funds - Natixis Bond Alternative Risk Premia (launched on 24/11/2021)

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		71,225,534.60
Securities portfolio at market value	2.2	63,976,454.36
<i>Cost price</i>		<i>70,485,135.00</i>
Cash at banks and liquidities		1,480,000.00
Receivable on subscriptions		1,873.06
Receivable on swaps		4,337,292.72
Net unrealised appreciation on swaps	2.9	1,429,914.46
Liabilities		2,077,003.34
Bank overdrafts		2,030,835.95
Payable on redemptions		23,468.34
Management and administration fees payable	3	20,970.32
Other liabilities		1,728.73
Net asset value		69,148,531.26

NATIXIS AM Funds - Natixis Bond Alternative Risk Premia (launched on 24/11/2021)

Statement of operations and changes in net assets from 24/11/21 (date of launch) to 30/06/22

		<i>Expressed in EUR</i>
Income		790,522.75
Dividends on securities portfolio, net	2.11	784,410.36
Bank interests on cash accounts		3,007.20
Other income		3,105.19
Expenses		174,853.85
Management fees	3	114,063.35
Depositary fees		9,366.10
Administration fees		9,087.65
Domiciliary fees		654.17
Audit fees		1,147.16
Legal fees		4,459.38
Transaction fees	2.13	7,144.00
Subscription tax ("Taxe d'abonnement")	5	5,701.02
Interests paid on bank overdraft		16,134.50
Banking fees		16.41
Other expenses		7,080.11
Net income / (loss) from investments		615,668.90
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-1,062,876.22
- swaps	2.9	11,865,648.47
Net realised profit / (loss)		11,418,441.15
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-6,508,680.64
- swaps		1,429,914.46
Net increase / (decrease) in net assets as a result of operations		6,339,674.97
Subscriptions of capitalisation shares		110,152,961.28
Redemptions of capitalisation shares		-47,344,104.99
Net increase / (decrease) in net assets		69,148,531.26
Net assets at the beginning of the period		-
Net assets at the end of the period		69,148,531.26

NATIXIS AM Funds - Natixis Bond Alternative Risk Premia (launched on 24/11/2021)

Statistics

		<u>30/06/22</u>
Total Net Assets	EUR	69,148,531.26
Class S1 (EUR)		
Number of shares		628,332.45
Net asset value per share	EUR	110.05

NATIXIS AM Funds - Natixis Bond Alternative Risk Premia (launched on 24/11/2021)

Changes in number of shares outstanding from 24/11/21 to 30/06/22

	Shares outstanding as at 24/11/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class S1 (EUR)	0.00	1,075,656.45	447,324.00	628,332.45

NATIXIS AM Funds - Natixis Bond Alternative Risk Premia (launched on 24/11/2021)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			59,084,482.94	85.45
Shares			59,084,482.94	85.45
Austria			4,348,293.12	6.29
WIENERBERGER AG	EUR	212,319	4,348,293.12	6.29
Finland			16,700,824.81	24.15
ELISA CORPORATION -A-	EUR	81,480	4,368,957.60	6.32
FORTUM CORP	EUR	561,996	8,044,972.74	11.63
KOJAMO RG	EUR	25,408	418,215.68	0.60
NESTE	EUR	41,887	1,769,306.88	2.56
NOKIA OYJ	EUR	70,497	312,971.43	0.45
ORION CORPORATION (NEW) -B-	EUR	6,506	277,155.60	0.40
UPM KYMMENE CORP	EUR	35,709	1,035,918.09	1.50
VALMET CORPORATION	EUR	20,219	473,326.79	0.68
France			23,381,049.77	33.81
AXA SA	EUR	231,268	5,009,264.88	7.24
BNP PARIBAS SA	EUR	43,985	1,995,379.53	2.89
CREDIT AGRICOLE SA	EUR	481,151	4,200,929.38	6.08
ENGIE SA	EUR	458,204	5,024,665.06	7.27
SOCIETE GENERALE SA	EUR	200,616	4,190,868.24	6.06
TOTALENERGIESSE	EUR	58,764	2,959,942.68	4.28
Germany			13,373,073.32	19.34
DEUTSCHE TELEKOM AG REG SHS	EUR	344,372	6,524,471.91	9.44
EVOTEC SE	EUR	8,832	203,136.00	0.29
HENKEL AG & CO KGAA	EUR	2,436	143,188.08	0.21
HUGO BOSS AG	EUR	15,573	784,256.28	1.13
PUMA AG	EUR	17,552	1,102,967.68	1.60
SIEMENS HEALTHINEERS	EUR	6,323	306,602.27	0.44
TEAMVIEWER - BEARER SHS	EUR	4,048	38,447.90	0.06
WACKER CHEMIE AG	EUR	31,032	4,270,003.20	6.18
Netherlands			504,570.00	0.73
BESI -REGISTERED SHS	EUR	11,000	504,570.00	0.73
Portugal			776,671.92	1.12
EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	48,754	217,052.81	0.31
GALP ENERGIA SA REG SHS -B-	EUR	50,033	559,619.11	0.81
Undertakings for Collective Investment			4,891,971.42	7.07
Shares/Units in investment funds			4,891,971.42	7.07
France			4,891,971.42	7.07
OSTRUM SRI CASH PLUS SICA I-CAP	EUR	49	4,891,971.42	7.07
Total securities portfolio			63,976,454.36	92.52

NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund

NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		380,321,472.02
Securities portfolio at market value	2.2	324,482,162.49
<i>Cost price</i>		<i>324,580,479.58</i>
Options (long position) at market value	2.6	3,537,247.84
<i>Options purchased at cost</i>		<i>3,436,661.45</i>
Cash at banks and liquidities		49,090,574.74
Net unrealised appreciation on forward foreign exchange contracts	2.7	905,477.47
Net unrealised appreciation on financial futures	2.8	1,218,161.73
Interests receivable on securities portfolio		1,081,346.70
Interests receivable on repurchase agreements	7	6,214.12
Other interests receivable		286.93
Liabilities		27,056,286.68
Options (short position) at market value	2.6	3,537,473.52
<i>Options sold at cost</i>		<i>3,393,143.74</i>
Bank overdrafts		2,664,090.78
Payable on repurchase agreements		20,623,560.00
Management and administration fees payable	3	208,678.64
Performance fees payable	4	2,956.16
Other interests payable		10,393.76
Other liabilities		9,133.82
Net asset value		353,265,185.34

NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

		<i>Expressed in EUR</i>
Income		2,487,328.52
Interests on bonds and money market instruments, net	8	2,300,362.51
Bank interests on cash accounts		7,119.73
Interests received on repurchase agreements	2.10	174,515.62
Other income		5,330.66
Expenses		3,168,939.14
Management fees	3	1,999,616.85
Performance fees	4	2,956.16
Depositary fees		60,953.75
Administration fees		41,712.28
Domiciliary fees		1,625.00
Audit fees		19,061.29
Legal fees		64,838.75
Transaction fees	2.13	462,114.13
Subscription tax ("Taxe d'abonnement")	5	39,970.88
Interests paid on bank overdraft		245,724.68
Interests paid on reverse repurchase agreement		2.17
Banking fees		377.62
Other expenses		229,985.58
Net income / (loss) from investments		-681,610.62
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-3,046,333.33
- options	2.6	634,558.48
- forward foreign exchange contracts	2.7	-22,895,116.00
- financial futures	2.8	-12,019,159.71
- foreign exchange		7,253,885.16
Net realised profit / (loss)		-30,753,776.02
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-2,509,322.00
- options	7	766,409.99
- forward foreign exchange contracts	3	4,112,809.04
- financial futures	4	3,109,799.86
Net increase / (decrease) in net assets as a result of operations		-25,274,079.13
Subscriptions of capitalisation shares		1,937,581.65
Redemptions of capitalisation shares		-101,928,064.61
Redemptions of distribution shares		-66,277.72
Net increase / (decrease) in net assets		-125,330,839.81
Net assets at the beginning of the year		478,596,025.15
Net assets at the end of the year		353,265,185.34

NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	353,265,185.34	478,596,025.15	460,549,860.54
Class I (EUR)				
Number of shares		30,801.57	39,086.31	38,883.98
Net asset value per share	EUR	11,351.96	12,139.74	11,451.49
Class R (EUR)				
Number of shares		29,606.44	31,055.82	135,512.30
Net asset value per share	EUR	107.99	116.22	109.80
Class R (H-USD)				
Number of shares		400.00	400.00	400.00
Net asset value per share	USD	110.48	117.57	110.61
Class RE (EUR)				
Number of shares		2,923.21	2,789.43	2,101.24
Net asset value per share	EUR	103.04	111.45	104.81
Class RE (EUR) - Distribution				
Number of shares		733.46	1,418.08	1,418.08
Net asset value per share	EUR	90.20	97.55	92.51

NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class I (EUR)	39,086.31	128.07	8,412.81	30,801.57
Class R (EUR)	31,055.82	3,307.08	4,756.46	29,606.44
Class R (H-USD)	400.00	0.00	0.00	400.00
Class RE (EUR)	2,789.43	134.78	1.00	2,923.21
Class RE (EUR) - Distribution	1,418.08	0.00	684.62	733.46

NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			151,217,745.84	42.81
Bonds			151,217,745.84	42.81
France			7,184,149.00	2.03
FRANCE 0.50 15-25 25/05A	EUR	7,300,000	7,184,149.00	2.03
Germany			29,086,807.00	8.23
GERMANY 1.00 14-24 15/08A	EUR	15,000,000	15,097,500.00	4.27
GERMANY 3.25 10-42 04/07A	EUR	10,930,000	13,989,307.00	3.96
Italy			8,962,655.00	2.54
ITALY 4.50 13-24 01/03S	EUR	8,500,000	8,962,655.00	2.54
United Kingdom			17,235,704.00	4.88
UNITED KINGDOM 0.25 20-31 31/07S	GBP	17,700,000	17,235,704.00	4.88
United States of America			88,748,430.84	25.12
UNITED STATES 0.375 21-26 31/01S	USD	32,200,000	28,007,668.72	7.93
UNITED STATES 1.625 12-22 15/08S	USD	20,000,000	19,133,133.48	5.42
UNITED STATES 1.625 16-26 15/02S	USD	39,900,000	36,292,894.21	10.27
UNITED STATES OF AMER 0.625 20-30 15/08S	USD	6,700,000	5,314,734.43	1.50
Other transferable securities			12,978,378.00	3.67
Bonds			12,978,378.00	3.67
Spain			12,978,378.00	3.67
BONOS Y OBLIG D 0.7000 22-32 30/04A	EUR	15,300,000	12,978,378.00	3.67
Money market instruments			154,178,649.79	43.64
Treasury market			154,178,649.79	43.64
Italy			73,083,044.75	20.69
ITAL BUON ORDI DEL ZCP 14-07-22	EUR	42,000,000	42,056,556.46	11.91
ITAL BUON ORDI DEL ZCP 14-09-22	EUR	31,000,000	31,026,488.29	8.78
Spain			34,030,457.13	9.63
SPAI LETR DEL TESO ZCP 09-09-22	EUR	34,000,000	34,030,457.13	9.63
United Kingdom			10,327,031.17	2.92
UNIT KING TREA BIL ZCP 11-07-22	GBP	8,900,000	10,327,031.17	2.92
United States of America			36,738,116.74	10.40
UNIT STAT TREA BIL ZCP 07-07-22	USD	11,000,000	10,504,028.46	2.97
US TREASURY BILL ZCP 110822	USD	27,500,000	26,234,088.28	7.43
Undertakings for Collective Investment			6,107,388.86	1.73
Shares/Units in investment funds			6,107,388.86	1.73
France			3,853,159.12	1.09
SEFY FLE PEA MT -IC- CAP 4 DEC	EUR	1	50,715.02	0.01
SEFYOND VOLATILITY ALTERNATIVE INCOME	EUR	65	3,802,444.10	1.08
Luxembourg			2,254,229.74	0.64
SEFYOND VOLATILITY STRATEGY I A EUR CAP	EUR	58	2,254,229.74	0.64
Total securities portfolio			324,482,162.49	91.85

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		244,174,253.68
Securities portfolio at market value	2.2	212,406,302.35
<i>Cost price</i>		<i>208,473,695.82</i>
Options (long position) at market value	2.6	4,645,069.28
<i>Options purchased at cost</i>		<i>4,530,294.28</i>
Cash at banks and liquidities		24,126,366.15
Receivable on subscriptions		26,159.79
Net unrealised appreciation on forward foreign exchange contracts	2.7	978,733.71
Net unrealised appreciation on financial futures	2.8	1,340,702.39
Interests receivable on securities portfolio		649,842.12
Interests receivable on repurchase agreements	7	774.42
Other interests receivable		303.47
Liabilities		9,984,337.86
Options (short position) at market value	2.6	4,652,033.98
<i>Options sold at cost</i>		<i>4,475,493.06</i>
Bank overdrafts		3,038,156.14
Payable on repurchase agreements		2,055,840.00
Management and administration fees payable	3	205,863.56
Performance fees payable	4	19,578.71
Other interests payable		4,875.40
Other liabilities		7,990.07
Net asset value		234,189,915.82

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

		<i>Expressed in EUR</i>
Income		1,739,227.47
Dividends on securities portfolio, net	2.11	749.30
Interests on bonds and money market instruments, net	8	1,640,188.48
Bank interests on cash accounts		21,410.00
Interests received on repurchase agreements	2.10	76,555.57
Other income		324.12
Expenses		3,074,159.01
Management fees	3	1,805,319.49
Performance fees	4	19,578.71
Depositary fees		46,143.16
Administration fees		33,744.46
Domiciliary fees		1,625.00
Audit fees		16,342.20
Legal fees		49,935.57
Transaction fees	2.13	644,875.98
Subscription tax ("Taxe d'abonnement")	5	37,647.48
Interests paid on bank overdraft		194,628.76
Interests paid on reverse repurchase agreement		0.23
Banking fees		893.63
Other expenses		223,424.34
Net income / (loss) from investments		-1,334,931.54
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-3,797,640.41
- options	2.6	1,619,685.21
- forward foreign exchange contracts	2.7	-23,979,774.48
- financial futures	2.8	-20,506,879.64
- foreign exchange		10,349,944.83
Net realised profit / (loss)		-37,649,596.03
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-218,790.39
- options	7	911,706.00
- forward foreign exchange contracts	3	3,984,877.50
- financial futures	4	3,635,656.44
Net increase / (decrease) in net assets as a result of operations		-29,336,146.48
Subscriptions of capitalisation shares		151,613,862.70
Redemptions of capitalisation shares		-177,699,990.30
Net increase / (decrease) in net assets		-55,422,274.08
Net assets at the beginning of the year		289,612,189.90
Net assets at the end of the year		234,189,915.82

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	234,189,915.82	289,612,189.90	323,525,666.08
Class SI NPF (EUR)				
Number of shares		1,513,967.61	366,523.18	366,739.39
Net asset value per share	EUR	106.30	119.39	104.03
Class M (EUR)				
Number of shares		352,984.69	369,991.82	392,121.48
Net asset value per share	EUR	114.42	127.93	110.99
Class I (EUR)				
Number of shares		788.65	11,298.16	17,115.60
Net asset value per share	EUR	13,604.42	15,292.67	13,562.44
Class I (EUR) - Distribution				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	13,485.55	15,160.01	13,446.27
Class R (EUR)				
Number of shares		17,775.77	18,229.99	7,697.65
Net asset value per share	EUR	1,244.83	1,411.15	1,260.89

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class SI NPF (EUR)	366,523.18	1,204,498.27	57,053.84	1,513,967.61
Class M (EUR)	369,991.82	16,898.56	33,905.68	352,984.69
Class I (EUR)	11,298.16	0.24	10,509.75	788.65
Class I (EUR) - Distribution	1.00	0.00	0.00	1.00
Class R (EUR)	18,229.99	2,458.91	2,913.13	17,775.77

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			114,368,601.35	48.84
Bonds			114,368,601.35	48.84
France			8,758,757.00	3.74
FRANCE 0.50 15-25 25/05A	EUR	8,900,000	8,758,757.00	3.74
Germany			11,608,966.44	4.96
GERMANY 1.00 14-24 15/08A	EUR	6,620,000	6,663,030.00	2.85
GERMANY 1.50 13-23 15/02A	EUR	1,603,000	1,618,196.44	0.69
GERMANY 3.25 10-42 04/07A	EUR	2,600,000	3,327,740.00	1.42
Italy			1,448,848.72	0.62
ITALY 4.50 13-24 01/03S	EUR	704,000	742,318.72	0.32
ITALY 4.75 13-44 01/09S	EUR	600,000	706,530.00	0.30
United Kingdom			20,254,386.62	8.65
UNITED KINGDOM 0.25 20-31 31/07S	GBP	20,800,000	20,254,386.62	8.65
United States of America			72,297,642.57	30.87
UNITED STATES 0.375 21-26 31/01S	USD	39,000,000	33,922,331.68	14.48
UNITED STATES 1.625 16-26 15/02S	USD	38,000,000	34,564,661.16	14.76
UNITED STATES 2.75 13-23 15/11S	USD	600,000	572,368.65	0.24
UNITED STATES 2.75 18-28 15/02S	USD	500,000	469,949.39	0.20
UNITED STATES 3.625 14-44 15/02S	USD	1,850,000	1,816,438.95	0.78
UNITED STATES OF AMER 0.625 20-30 15/08S	USD	1,200,000	951,892.74	0.41
Other transferable securities			15,862,462.00	6.77
Bonds			15,862,462.00	6.77
Spain			15,862,462.00	6.77
BONOS Y OBLIG D 0.7000 22-32 30/04A	EUR	18,700,000	15,862,462.00	6.77
Money market instruments			76,022,913.75	32.46
Treasury market			76,022,913.75	32.46
United Kingdom			12,066,394.26	5.15
UNIT KING TREA BIL ZCP 11-07-22	GBP	10,400,000	12,066,394.26	5.15
United States of America			63,956,519.49	27.31
UNIT STAT TREA BIL ZCP 07-07-22	USD	41,000,000	39,153,842.80	16.72
US TREASURY BILL ZCP 110822	USD	26,000,000	24,802,676.69	10.59
Undertakings for Collective Investment			6,152,325.25	2.63
Shares/Units in investment funds			6,152,325.25	2.63
France			3,898,095.51	1.66
SEEYOND VOLATILITY ALTERNATIVE INCOME	EUR	67	3,898,095.51	1.66
Luxembourg			2,254,229.74	0.96
SEEYOND VOLATILITY STRATEGY I A EUR CAP	EUR	58	2,254,229.74	0.96
Total securities portfolio			212,406,302.35	90.70

NATIXIS AM Funds - Seeyond Europe Market Neutral

NATIXIS AM Funds - Seeyond Europe Market Neutral

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		4,751,180.15
Securities portfolio at market value	2.2	3,810,367.14
<i>Cost price</i>		<i>3,846,399.75</i>
Cash at banks and liquidities		886,879.15
Net unrealised appreciation on financial futures	2.8	19,175.00
Dividends receivable on securities portfolio		6,630.78
Other assets		28,128.08
Liabilities		22,537.28
Bank overdrafts		19,175.00
Management and administration fees payable	3	1,380.92
Performance fees payable	4	1,863.14
Other liabilities		118.22
Net asset value		4,728,642.87

NATIXIS AM Funds - Seeyond Europe Market Neutral

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

		<i>Expressed in EUR</i>
Income		199,252.34
Dividends on securities portfolio, net	2.11	149,477.81
Bank interests on cash accounts		92.94
Other income		49,681.59
Expenses		88,751.88
Management fees	3	11,200.33
Performance fees	4	1,646.02
Depositary fees		12,194.26
Administration fees		11,170.70
Domiciliary fees		1,500.00
Audit fees		2,425.48
Legal fees		0.47
Transaction fees	2.13	28,695.93
Subscription tax ("Taxe d'abonnement")	5	492.97
Interests paid on bank overdraft		3,841.99
Banking fees		4.85
Other expenses		15,578.88
Net income / (loss) from investments		110,500.46
Net realised profit / (loss) on:		
- sales of investment securities	2.2	307,549.55
- forward foreign exchange contracts	2.7	23,881.24
- financial futures	2.8	192,010.00
- foreign exchange		26,525.90
Net realised profit / (loss)		660,467.15
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-660,477.24
- forward foreign exchange contracts	3	-9,747.71
- financial futures	4	-32,439.00
Net increase / (decrease) in net assets as a result of operations		-42,196.80
Subscriptions of capitalisation shares		1,500,310.94
Redemptions of capitalisation shares		-2,380,201.61
Net increase / (decrease) in net assets		-922,087.47
Net assets at the beginning of the year		5,650,730.34
Net assets at the end of the year		4,728,642.87

NATIXIS AM Funds - Seeyond Europe Market Neutral

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	4,728,642.87	5,650,730.34	14,926,115.65
Class SI (EUR)				
Number of shares		34,856.00	43,146.00	120,998.00
Net asset value per share	EUR	97.59	98.47	97.38
Class SI (H-USD)				
Number of shares		-	16,535.36	20,609.58
Net asset value per share	USD	-	100.52	98.61
Class I (EUR)				
Number of shares		13,985.40	1.00	14,000.00
Net asset value per share	EUR	94.89	96.03	95.27

NATIXIS AM Funds - Seeyond Europe Market Neutral

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class SI (EUR)	43,146.00	0.00	8,290.00	34,856.00
Class SI (H-USD)	16,535.36	0.00	16,535.36	0.00
Class I (EUR)	1.00	15,547.26	1,562.86	13,985.40

NATIXIS AM Funds - Seeyond Europe Market Neutral

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			3,810,367.14	80.58
Shares			3,810,367.14	80.58
Belgium			91,255.13	1.93
ACKERMANS AND VAN HAAREN NV	EUR	122	17,385.00	0.37
COFINIMMO SA	EUR	94	9,738.40	0.21
COLRUYT	EUR	508	13,182.60	0.28
D'IETEREN	EUR	85	11,866.00	0.25
GROUPE BRUXELLES LAMBERT GBL	EUR	162	12,908.16	0.27
PROXIMUS SA	EUR	1,861	26,174.97	0.55
Bermuda			17,976.55	0.38
HISCOX	GBP	1,642	17,976.55	0.38
Denmark			163,357.09	3.45
A.P. MOELLER-MAERSK -A-	DKK	5	10,992.85	0.23
A.P. MOELLER-MAERSK A/S -B-	DKK	5	11,130.68	0.24
CHRISTIAN HANSEN	DKK	368	25,563.77	0.54
COLOPLAST -B-	DKK	165	17,936.30	0.38
ISS A/S	DKK	749	11,270.28	0.24
NOVO NORDISK	DKK	318	33,661.61	0.71
NOVOZYMES -B-	DKK	226	12,946.15	0.27
TRYG A/S	DKK	1,860	39,855.45	0.84
Finland			132,228.43	2.80
ELISA CORPORATION -A-	EUR	680	36,461.60	0.77
KONE -B-	EUR	296	13,426.56	0.28
ORION CORPORATION (NEW) -B-	EUR	972	41,407.20	0.88
STORA ENSO -R-	EUR	2,018	30,199.37	0.64
UPM KYMMENE CORP	EUR	370	10,733.70	0.23
France			536,065.00	11.34
AIR LIQUIDE SA	EUR	292	37,411.04	0.79
AMUNDI SA	EUR	287	14,981.40	0.32
ARKEMA SA	EUR	144	12,228.48	0.26
AXA SA	EUR	1,176	25,472.16	0.54
BIOMERIEUX SA	EUR	338	31,501.60	0.67
CAPGEMINI SE	EUR	115	18,796.75	0.40
CARREFOUR SA	EUR	1,297	21,899.85	0.46
CIE DE SAINT-GOBAIN	EUR	611	25,017.40	0.53
DANONE SA	EUR	392	20,877.92	0.44
GAZTRANSPORT ET TECHNIGAZ SA	EUR	82	9,799.00	0.21
HERMES INTERNATIONAL SA	EUR	12	12,804.00	0.27
LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	31	18,032.70	0.38
ORANGE	EUR	1,625	18,232.50	0.39
PERNOD RICARD SA	EUR	172	30,151.60	0.64
RUBIS	EUR	530	11,808.40	0.25
SANOFI	EUR	649	62,524.66	1.32
SCOR SE ACT PROV REGROUPEMENT	EUR	621	12,730.50	0.27
SEB SA	EUR	274	25,084.70	0.53
SOPRA STERIA GROUP	EUR	92	13,119.20	0.28
TELEPERFORMANCE SE	EUR	52	15,251.60	0.32
THALES	EUR	213	24,931.65	0.53
TOTALENERGIESSE	EUR	729	36,719.73	0.78
VEOLIA ENVIRONNEMENT SA	EUR	517	12,040.93	0.25
VIVENDI SA	EUR	2,542	24,647.23	0.52
Germany			394,014.30	8.33
AIXTRON AG	EUR	376	9,091.68	0.19
ALLIANZ SE REG SHS	EUR	137	24,950.44	0.53
BEIERSDORF AG	EUR	203	19,788.44	0.42
COMMERZBK	EUR	1,358	9,079.59	0.19
COVESTRO AG	EUR	352	11,608.96	0.25

NATIXIS AM Funds - Seeyond Europe Market Neutral

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
DEUTSCHE POST AG REG SHS	EUR	734	26,233.16	0.55
DEUTSCHE TELEKOM AG REG SHS	EUR	3,267	61,896.58	1.31
E.ON SE	EUR	1,959	15,687.67	0.33
EVONIK INDUSTRIES	EUR	605	12,317.80	0.26
FREENET AG REG SHS	EUR	503	11,906.01	0.25
FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	385	18,337.55	0.39
FRESENIUS SE	EUR	363	10,490.70	0.22
HANNOVER RUECK SE	EUR	107	14,819.50	0.31
HENKEL AG & CO KGAA	EUR	391	22,834.40	0.48
K+S	EUR	950	22,030.50	0.47
KNORR-BREMSE - BEARER SHS	EUR	321	17,468.82	0.37
LEG IMMOBILIEN - NAMEN AKT	EUR	324	25,634.88	0.54
MERCK KGAA	EUR	156	25,116.00	0.53
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	57	12,779.40	0.27
SCOUT24	EUR	215	10,532.85	0.22
UNITED INTERNET AG REG SHS	EUR	419	11,409.37	0.24
Ireland			131,448.87	2.78
CRH PLC	EUR	445	14,685.00	0.31
DCC PLC	GBP	221	13,088.50	0.28
GLANBIA PLC	EUR	3,864	39,915.12	0.84
GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	GBP	1,509	13,617.46	0.29
KERRY GROUP -A-	EUR	426	38,910.84	0.82
LINDE PLC(US)	EUR	41	11,231.95	0.24
Italy			149,102.00	3.15
ASSICURAZIONI GENERALI SPA	EUR	1,614	24,573.15	0.52
DIASORIN	EUR	203	25,415.60	0.54
ENEL SPA	EUR	3,182	16,610.04	0.35
ENI SPA	EUR	951	10,772.93	0.23
ITALGAS SPA REG	EUR	2,378	13,209.79	0.28
LEONARDO SPA	EUR	1,036	10,026.41	0.21
POSTE ITALIANE SPA	EUR	1,512	13,474.94	0.28
SNAM SPA	EUR	3,247	16,231.75	0.34
TERNA SPA	EUR	2,509	18,787.39	0.40
Jersey			19,987.73	0.42
GLENCORE PLC	GBP	1,954	10,103.68	0.21
MAN GROUP - REGISTERED SHS	GBP	3,406	9,884.05	0.21
Luxembourg			39,436.80	0.83
ARCELORMITTAL SA	EUR	554	11,916.54	0.25
SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	EUR	3,299	27,520.26	0.58
Netherlands			427,274.08	9.04
AKZO NOBEL NV	EUR	199	12,461.38	0.26
ARGENX SE	EUR	32	11,440.00	0.24
ASML HOLDING NV	EUR	38	17,322.30	0.37
EURONEXT NV	EUR	336	26,174.40	0.55
HEINEKEN-BEARER SHS	EUR	147	12,789.00	0.27
KONINKLIJKE AHOLD DELHAIZE NV	EUR	3,739	92,951.54	1.97
KONINKLIJKE KPN NV	EUR	21,708	73,828.91	1.56
NN GROUP NV	EUR	783	33,935.22	0.72
OCI REG.SHS	EUR	316	9,947.68	0.21
QIAGEN - REGISTERED	EUR	1,596	71,341.20	1.51
RANDSTAD BR	EUR	275	12,705.00	0.27
SIGNIFY NV	EUR	393	12,430.59	0.26
STELLANTIS N.V.-BEARER & REGISTERED SHS	EUR	1,127	13,289.58	0.28
WOLTERS KLUWER NV	EUR	288	26,657.28	0.56
Norway			105,761.45	2.24
AKER BP ASA	NOK	261	8,630.33	0.18
AKER BP ASA	NOK	380	12,586.03	0.27
EQUINOR ASA	NOK	352	11,673.98	0.25
MOWI ASA	NOK	1,020	22,130.65	0.47

NATIXIS AM Funds - Seeyond Europe Market Neutral

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
NORSK HYDRO ASA	NOK	2,377	12,694.21	0.27
ORKLA ASA	NOK	4,992	38,046.25	0.80
Poland			27,028.09	0.57
POLSKI KONCERN NAFTOWY ORLEN SA	PLN	1,854	27,028.09	0.57
Portugal			46,906.12	0.99
EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	5,792	25,785.98	0.55
GALP ENERGIA SA REG SHS -B-	EUR	1,039	11,621.22	0.25
JERONIMO MARTINS SGPS SA	EUR	458	9,498.92	0.20
Spain			133,503.94	2.82
BANCO SABADELL REG.SHS	EUR	12,418	9,445.13	0.20
BANKINTER SA REGS	EUR	1,759	10,469.57	0.22
CAIXABANK SA	EUR	2,834	9,400.38	0.20
CELLNEX TELECOM SA	EUR	414	15,330.42	0.32
ENAGAS	EUR	756	15,928.92	0.34
IBERDROLA SA	EUR	1,812	17,931.55	0.38
RED ELECTRICA	EUR	1,934	34,860.35	0.74
REPSOL SA	EUR	709	9,961.45	0.21
TELEFONICA SA	EUR	2,093	10,176.17	0.22
Sweden			121,536.42	2.57
BILLERUDKORSNAS AB	SEK	1,224	13,635.99	0.29
BIOVITRUM AB	SEK	485	10,014.05	0.21
ORRON ENERGY AB	SEK	14,441	9,422.31	0.20
SECURITAS -B- FREE	SEK	1,303	10,717.70	0.23
SKANSKA -B- FREE	SEK	836	12,235.88	0.26
SKF AB -B-	SEK	974	13,682.90	0.29
SSAB - REGISTERED -B-	SEK	3,434	13,565.28	0.29
TELE2 AB	SEK	1,459	15,865.88	0.34
TELIA COMPANY AB	SEK	3,478	12,719.70	0.27
TRELLEBORG -B- FREE	SEK	503	9,676.73	0.20
Switzerland			564,445.93	11.94
BARRY CALLEBAUT - NAMEN-AKT	CHF	13	27,665.10	0.59
CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	CHF	1	9,701.27	0.21
DKSH HOLDING SA	CHF	265	20,863.22	0.44
FLUGHAFEN ZUERICH AG	CHF	135	19,462.98	0.41
GALENICA SA	CHF	424	31,051.25	0.66
HELVETIA HLDG - REGISTERED SHS	CHF	130	14,507.94	0.31
NESTLE SA REG SHS	CHF	708	78,828.57	1.67
NOVARTIS AG REG SHS	CHF	958	77,384.65	1.64
PSP SWISS PROPERTY AG	CHF	234	24,828.45	0.53
ROCHE HOLDING LTD	CHF	185	58,878.76	1.25
SCHINDLER HOLDING SA	CHF	122	21,221.10	0.45
SIG GROUP --- REGISTERED SHS	CHF	1,221	25,642.34	0.54
SIKA - REGISTERED SHS	CHF	46	10,110.90	0.21
SONOVA HOLDING NAM-AKT	CHF	27	8,200.62	0.17
SWISSCOM SHS NOM	CHF	68	35,830.95	0.76
SWISS PRIME SITE AG-NAMEN AKT	CHF	497	41,586.32	0.88
THE SWATCH GROUP REG	CHF	298	12,635.75	0.27
ZURICH INSURANCE GROUP NAMEN AKT	CHF	111	46,045.76	0.97
United Kingdom			709,039.21	14.99
3I GROUP PLC	GBP	787	10,134.64	0.21
ANGLO AMERICAN PLC	GBP	330	11,259.41	0.24
ASHTREAD GROUP	GBP	179	7,151.27	0.15
ASTRAZENECA PLC	GBP	95	11,919.14	0.25
AVIVA PLC	GBP	2,320	10,815.71	0.23
BAE SYSTEMS PLC	GBP	2,754	26,561.00	0.56
BARRATT DEVELOPMENTS PLC	GBP	2,120	11,264.96	0.24
BEAZLEY PLC	GBP	1,716	9,947.54	0.21
BELLWAY PLC	GBP	438	10,919.47	0.23
BT GROUP PLC	GBP	3,994	8,644.08	0.18

NATIXIS AM Funds - Seeyond Europe Market Neutral

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
CENTRICA	GBP	11,184	10,394.05	0.22
CFD AVAST PLC	GBP	4,196	25,201.35	0.53
COCA-COLA EUROPACIFIC PARTNERS	USD	320	15,797.22	0.33
CONVATEC GROUP REGD	GBP	7,107	18,527.08	0.39
DERWENT LONDON PLC	GBP	563	17,083.60	0.36
DIRECT LINE INS GR PLC NI	GBP	9,927	29,026.79	0.61
GSK --- REGISTERED SHS	GBP	3,353	68,773.90	1.45
HSBC HOLDINGS PLC	GBP	4,068	25,311.58	0.54
IG GROUP HLDGS	GBP	1,589	12,746.34	0.27
INDIVIOR	GBP	2,743	9,852.88	0.21
INVESTEC	GBP	1,888	9,755.83	0.21
J SAINSBURY PLC	GBP	9,729	23,056.64	0.49
KINGFISHER PLC	GBP	4,376	12,419.34	0.26
LEGAL & GENERAL GROUP PLC	GBP	4,848	13,488.57	0.29
MONDI PLC	GBP	900	15,212.59	0.32
NATIONAL GRID PLC	GBP	1,877	22,939.17	0.49
PERSIMMON PLC	GBP	503	10,886.26	0.23
PRIMARY HEALTH PROPERTIES PLC REIT	GBP	9,164	14,510.37	0.31
PRUDENTIAL PLC	GBP	1,089	12,853.44	0.27
RECKITT BENCKISER GROUP PLC	GBP	289	20,714.80	0.44
RIO TINTO PLC	GBP	214	12,222.71	0.26
ROYAL MAIL	GBP	3,979	12,466.73	0.26
SAFESTORE HOLDINGS PLC	GBP	722	8,899.19	0.19
SEVERN TRENT PLC	GBP	563	17,783.42	0.38
SHELL PLC	GBP	404	10,015.52	0.21
STANDARD CHARTERED PLC	GBP	1,314	9,442.84	0.20
TAYLOR WIMPEY PLC	GBP	9,872	13,377.89	0.28
TESCO --- REGISTERED SHS	GBP	14,900	44,225.72	0.94
UNILEVER	EUR	805	34,872.60	0.74
UNITED UTILITIES GROUP PLC	GBP	2,048	24,267.66	0.51
VISTRY GROUP PLC	GBP	1,472	14,295.91	0.30
Total securities portfolio			3,810,367.14	80.58

**NATIXIS AM Funds - Seeyond Europe
Sustainable Minvol (formerly Seeyond Europe
Minvol)**

NATIXIS AM Funds - Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		512,996,267.07
Securities portfolio at market value	2.2	504,594,543.78
<i>Cost price</i>		<i>512,178,733.23</i>
Cash at banks and liquidities		7,285,736.58
Receivable on subscriptions		18,982.00
Net unrealised appreciation on forward foreign exchange contracts	2.7	4,064.29
Dividends receivable on securities portfolio		1,092,940.42
Liabilities		5,862,047.22
Bank overdrafts		5,537,084.59
Payable on redemptions		21,951.87
Management and administration fees payable	3	278,597.86
Other liabilities		24,412.90
Net asset value		507,134,219.85

NATIXIS AM Funds - Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

		<i>Expressed in EUR</i>
Income		18,583,266.68
Dividends on securities portfolio, net	2.11	18,476,324.94
Bank interests on cash accounts		10,122.32
Securities lending income	2.12,6	48,252.17
Other income		48,567.25
Expenses		7,764,044.49
Management fees	3	4,479,294.62
Depositary fees		201,059.91
Administration fees		58,141.62
Domiciliary fees		1,625.00
Audit fees		39,759.28
Legal fees		90,297.70
Transaction fees	2.13	2,354,212.86
Subscription tax ("Taxe d'abonnement")	5	107,166.97
Interests paid on bank overdraft		118,990.85
Banking fees		642.16
Other expenses		312,853.52
Net income / (loss) from investments		10,819,222.19
Net realised profit / (loss) on:		
- sales of investment securities	2.2	73,138,442.20
- forward foreign exchange contracts	2.7	133,033.17
- financial futures	2.8	70,842.50
- foreign exchange		6,577,178.83
Net realised profit / (loss)		90,738,718.89
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-94,632,700.71
- forward foreign exchange contracts	3	-3,210.09
Net increase / (decrease) in net assets as a result of operations		-3,897,191.91
Dividends distributed		-6,499,224.38
Subscriptions of capitalisation shares		93,158,877.97
Subscriptions of distribution shares		12,170,835.77
Redemptions of capitalisation shares		-204,781,490.46
Redemptions of distribution shares		-139,075,622.52
Net increase / (decrease) in net assets		-248,923,815.53
Net assets at the beginning of the year		756,058,035.38
Net assets at the end of the year		507,134,219.85

NATIXIS AM Funds - Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	507,134,219.85	756,058,035.38	1,083,166,879.35
Class SI (EUR)				
Number of shares		479,852.03	1,111,677.24	2,305,407.91
Net asset value per share	EUR	110.61	112.68	96.77
Class SI (EUR) - Distribution				
Number of shares		1,401.46	3,066.51	4,984.06
Net asset value per share	EUR	73,070.21	76,450.65	66,951.44
Class N1 (EUR)				
Number of shares		2,160.35	7,797.35	312,551.85
Net asset value per share	EUR	113.04	115.53	99.53
Class I (EUR)				
Number of shares		9,565.46	10,602.51	15,299.92
Net asset value per share	EUR	22,450.84	22,940.34	19,760.10
Class I (EUR) - Distribution				
Number of shares		285.06	267.48	88.09
Net asset value per share	EUR	66,388.04	69,477.80	60,841.09
Class N (EUR)				
Number of shares		9,074.09	35,867.37	267,223.63
Net asset value per share	EUR	112.61	115.22	99.37
Class R (EUR)				
Number of shares		57,467.98	61,542.67	87,884.04
Net asset value per share	EUR	2,012.93	2,078.87	1,810.22
Class R (EUR) - Distribution				
Number of shares		1,599.06	4,400.39	5,933.09
Net asset value per share	EUR	115.14	120.61	105.60
Class R (H-USD)				
Number of shares		6,112.32	8,400.53	10,320.75
Net asset value per share	USD	142.66	145.54	125.52
Class RE (EUR)				
Number of shares		113.46	96.79	1,487.72
Net asset value per share	EUR	118.97	123.74	108.48

NATIXIS AM Funds - Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class SI (EUR)	1,111,677.24	539,655.03	1,171,480.24	479,852.03
Class SI (EUR) - Distribution	3,066.51	11.51	1,676.57	1,401.46
Class N1 (EUR)	7,797.35	0.00	5,637.00	2,160.35
Class I (EUR)	10,602.51	422.01	1,459.06	9,565.46
Class I (EUR) - Distribution	267.48	161.95	144.37	285.06
Class N (EUR)	35,867.37	1,403.86	28,197.15	9,074.09
Class R (EUR)	61,542.67	9,445.62	13,520.31	57,467.98
Class R (EUR) - Distribution	4,400.39	255.58	3,056.91	1,599.06
Class R (H-USD)	8,400.53	0.01	2,288.22	6,112.32
Class RE (EUR)	96.79	16.67	0.00	113.46

NATIXIS AM Funds - Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			495,869,648.18	97.78
Shares			495,869,648.18	97.78
Belgium			12,364,907.01	2.44
COFINIMMO SA	EUR	26,934	2,790,362.40	0.55
COLRUYT	EUR	76,864	1,994,620.80	0.39
GROUPE BRUXELLES LAMBERT GBL	EUR	18,741	1,493,282.88	0.29
PROXIMUS SA	EUR	287,725	4,046,852.13	0.80
UCB	EUR	25,295	2,039,788.80	0.40
Bermuda			4,711,989.06	0.93
HISCOX	GBP	430,399	4,711,989.06	0.93
Denmark			31,269,844.32	6.17
CHRISTIAN HANSEN	DKK	53,833	3,739,604.23	0.74
COLOPLAST -B-	DKK	49,216	5,350,018.41	1.05
ISS A/S	DKK	270,309	4,067,365.96	0.80
NOVO NORDISK	DKK	41,523	4,395,380.39	0.87
NOVOZYMES -B-	DKK	40,705	2,331,739.43	0.46
ORSTED	DKK	13,088	1,305,693.72	0.26
TRYG A/S	DKK	470,422	10,080,042.18	1.99
Finland			19,719,799.57	3.89
ELISA CORPORATION -A-	EUR	100,877	5,409,024.74	1.07
HUHTAMAKI OYJ	EUR	107,625	4,068,225.00	0.80
KOJAMO RG	EUR	156,992	2,584,088.32	0.51
NESTE	EUR	38,757	1,637,095.68	0.32
NOKIA OYJ	EUR	798,107	3,543,196.03	0.70
ORION CORPORATION (NEW) -B-	EUR	58,173	2,478,169.80	0.49
France			69,543,249.45	13.71
AIR LIQUIDE SA	EUR	54,058	6,925,910.96	1.37
AXA SA	EUR	110,765	2,399,169.90	0.47
BIOMERIEUX SA	EUR	40,722	3,795,290.40	0.75
CAPGEMINI SE	EUR	13,923	2,275,714.35	0.45
CARREFOUR SA	EUR	299,654	5,059,657.79	1.00
CIE DE SAINT-GOBAIN	EUR	38,869	1,591,491.21	0.31
CIE GENERALE DES ETABLISSEMENTS MICHELIN	EUR	64,884	1,685,361.90	0.33
DANONE SA	EUR	61,308	3,265,264.08	0.64
ESSILORLUXOTTICA SA	EUR	25,117	3,589,219.30	0.71
GAZTRANSPORT ET TECHNIGAZ SA	EUR	19,156	2,289,142.00	0.45
HERMES INTERNATIONAL SA	EUR	1,893	2,019,831.00	0.40
KERING	EUR	5,317	2,605,861.70	0.51
LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	5,297	3,081,264.90	0.61
ORANGE	EUR	339,928	3,813,992.16	0.75
PERNOD RICARD SA	EUR	20,346	3,566,653.80	0.70
SANOFI	EUR	92,559	8,917,134.06	1.76
SEB SA	EUR	45,890	4,201,229.50	0.83
SOPRA STERIA GROUP	EUR	12,832	1,829,843.20	0.36
TELEPERFORMANCE SE	EUR	8,912	2,613,889.60	0.52
VEOLIA ENVIRONNEMENT SA	EUR	71,308	1,660,763.32	0.33
VIVENDI SA	EUR	243,045	2,356,564.32	0.46
Germany			49,167,321.56	9.70
ALLIANZ SE REG SHS	EUR	10,503	1,912,806.36	0.38
BRENTAG - NAMEN AKT	EUR	66,403	4,123,626.30	0.81
DEUTSCHE BOERSE AG REG SHS	EUR	22,711	3,624,675.60	0.71
DEUTSCHE POST AG REG SHS	EUR	37,313	1,333,566.62	0.26
DEUTSCHE TELEKOM AG REG SHS	EUR	478,741	9,070,226.99	1.79
E.ON SE	EUR	279,474	2,238,027.79	0.44
EVONIK INDUSTRIES	EUR	80,527	1,639,529.72	0.32
FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	118,121	5,626,103.23	1.11
FRESENIUS SE	EUR	67,302	1,945,027.80	0.38

NATIXIS AM Funds - Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
HENKEL AG & CO KGAA	EUR	49,986	2,938,177.08	0.58
KNORR-BREMSE - BEARER SHS	EUR	78,720	4,283,942.40	0.84
LEG IMMOBILIEN - NAMEN AKT	EUR	33,167	2,624,173.04	0.52
MERCK KGAA	EUR	12,407	1,997,527.00	0.39
SAP AG	EUR	27,975	2,431,866.75	0.48
UNITED INTERNET AG REG SHS	EUR	124,056	3,378,044.88	0.67
Ireland			11,780,706.12	2.32
KERRY GROUP -A-	EUR	68,897	6,293,051.98	1.24
LINDE PLC(US)	EUR	14,538	3,982,685.10	0.79
SMURFIT KAPPA PLC	EUR	46,913	1,504,969.04	0.30
Italy			21,520,783.17	4.24
ASSICURAZIONI GENERALI SPA	EUR	128,356	1,954,220.10	0.39
DIASORIN	EUR	31,557	3,950,936.40	0.78
ENEL SPA	EUR	723,553	3,776,946.66	0.74
ENI SPA	EUR	207,173	2,346,855.74	0.46
HERA SPA	EUR	687,140	1,896,506.40	0.37
INTESA SANPAOLO	EUR	879,229	1,565,027.62	0.31
ITALGAS SPA REG	EUR	268,390	1,490,906.45	0.29
POSTE ITALIANE SPA	EUR	210,122	1,872,607.26	0.37
SNAM SPA	EUR	533,462	2,666,776.54	0.53
Netherlands			72,143,217.55	14.23
AKZO NOBEL NV	EUR	33,349	2,088,314.38	0.41
ASML HOLDING NV	EUR	5,562	2,535,437.70	0.50
ASR NEDERLAND NV	EUR	59,153	2,281,531.21	0.45
DSM KONINKLIJKE	EUR	17,279	2,368,950.90	0.47
EURONEXT NV	EUR	129,760	10,108,304.00	1.99
KONINKLIJKE AHOLD DELHAIZE NV	EUR	710,231	17,656,342.66	3.48
KONINKLIJKE KPN NV	EUR	3,436,079	11,686,104.68	2.30
NN GROUP NV	EUR	56,032	2,428,426.88	0.48
QIAGEN - REGISTERED	EUR	325,939	14,569,473.30	2.87
WOLTERS KLUWER NV	EUR	69,364	6,420,331.84	1.27
Norway			8,706,301.25	1.72
MOWI ASA	NOK	156,333	3,391,913.38	0.67
ORKLA ASA	NOK	697,294	5,314,387.87	1.05
Poland			2,526,922.37	0.50
POLSKI KONCERN NAFTOWY ORLEN SA	PLN	173,335	2,526,922.37	0.50
Portugal			4,565,285.59	0.90
EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	1,025,446	4,565,285.59	0.90
Spain			17,113,850.22	3.37
CELLNEX TELECOM SA	EUR	60,543	2,241,907.29	0.44
ENDESA	EUR	217,514	3,915,252.00	0.77
IBERDROLA SA	EUR	298,346	2,952,432.02	0.58
INMOBILIARIA COLONIAL SA	EUR	382,582	2,335,663.11	0.46
RED ELECTRICA	EUR	246,134	4,436,565.35	0.87
REPSOL SA	EUR	87,689	1,232,030.45	0.24
Sweden			3,657,004.04	0.72
ASSA ABLOY -B- NEW I	SEK	92,086	1,867,824.85	0.37
TELE2 AB	SEK	164,530	1,789,179.19	0.35
Switzerland			96,400,452.36	19.01
BARRY CALLEBAUT - NAMEN-AKT	CHF	6,185	13,162,204.02	2.60
GALENICA SA	CHF	54,632	4,000,924.77	0.79
NESTLE SA REG SHS	CHF	114,362	12,733,041.54	2.51
NOVARTIS AG REG SHS	CHF	206,815	16,705,957.39	3.29
ROCHE HOLDING LTD	CHF	35,164	11,191,419.92	2.21
SCHINDLER HOLDING SA	CHF	20,059	3,489,131.68	0.69
SGS SA REG SHS	CHF	985	2,150,289.74	0.42
SIEGFRIED HOLDING	CHF	5,019	3,058,837.05	0.60
SIG GROUP --- REGISTERED SHS	CHF	292,492	6,142,653.45	1.21

NATIXIS AM Funds - Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
SIKA - REGISTERED SHS	CHF	7,507	1,650,054.95	0.33
SWISSCOM SHS NOM	CHF	17,889	9,426,175.04	1.86
SWISS PRIME SITE AG-NAMEN AKT	CHF	65,800	5,505,794.78	1.09
ZURICH INSURANCE GROUP NAMEN AKT	CHF	17,318	7,183,968.03	1.42
United Kingdom			70,678,014.54	13.94
ASTRAZENECA PLC	GBP	30,631	3,843,108.74	0.76
CFD RENTOKIL INITIAL PLC	GBP	481,558	2,655,058.40	0.52
CONVATEC GROUP REGD	GBP	985,526	2,569,145.38	0.51
DERWENT LONDON PLC	GBP	125,056	3,794,682.53	0.75
DIRECT LINE INS GR PLC NI	GBP	608,347	1,778,821.33	0.35
GSK --- REGISTERED SHS	GBP	350,056	7,180,051.97	1.42
HSBC HOLDINGS PLC	GBP	590,289	3,672,848.37	0.72
IG GROUP HLDGS	GBP	466,422	3,741,454.36	0.74
INTERTEK GROUP PLC	GBP	30,118	1,471,611.38	0.29
J SAINSBURY PLC	GBP	1,783,942	4,227,743.59	0.83
NATIONAL GRID PLC	GBP	228,287	2,789,938.71	0.55
RECKITT BENCKISER GROUP PLC	GBP	43,168	3,094,174.72	0.61
SAGE GROUP	GBP	372,697	2,748,467.19	0.54
SEVERN TRENT PLC	GBP	76,907	2,429,253.40	0.48
TATE & LYLE PLC NPV	GBP	254,950	2,219,557.74	0.44
TESCO --- REGISTERED SHS	GBP	2,790,855	8,283,729.70	1.63
THE BERKELEY GROUP HOLDINGS	GBP	32,040	1,386,117.10	0.27
TRITAX BIG BOX REIT PLC	GBP	655,552	1,382,233.83	0.27
UNILEVER	EUR	118,283	5,124,019.56	1.01
UNITED UTILITIES GROUP PLC	GBP	306,260	3,629,010.22	0.72
VODAFONE GROUP PLC	GBP	1,805,727	2,656,986.32	0.52
Undertakings for Collective Investment			8,724,895.60	1.72
Shares/Units in investment funds			8,724,895.60	1.72
Luxembourg			8,724,895.60	1.72
NATIXIS LCR ACTIONS EURO I	EUR	572	7,398,894.36	1.46
SEEYOND EUROPE MKT NEUT I A EUR CAP	EUR	13,984	1,326,001.24	0.26
Total securities portfolio			504,594,543.78	99.50

**NATIXIS AM Funds - Seeyond Global Sustainable
Minvol (formerly Seeyond Global Minvol)**

NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		322,447,268.86
Securities portfolio at market value	2.2	316,180,855.31
<i>Cost price</i>		310,761,139.39
Cash at banks and liquidities		5,509,804.37
Receivable on subscriptions		7,869.54
Net unrealised appreciation on forward foreign exchange contracts	2.7	6,140.22
Dividends receivable on securities portfolio		740,309.30
Other interests receivable		2,290.12
Liabilities		2,990,426.56
Bank overdrafts		181,743.27
Payable on investments purchased		2,392,632.72
Payable on redemptions		3,469.85
Management and administration fees payable	3	381,404.51
Other interests payable		2,288.32
Other liabilities		28,887.89
Net asset value		319,456,842.30

NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

	<i>Expressed in EUR</i>
Income	8,697,803.23
Dividends on securities portfolio, net	2.11 8,645,906.32
Bank interests on cash accounts	30,983.98
Securities lending income	2.12,6 2,901.04
Interests received on repurchase agreements	2.10 199.97
Other income	17,811.92
Expenses	6,169,421.83
Management fees	3 4,403,172.10
Depositary fees	120,538.50
Administration fees	39,095.44
Domiciliary fees	1,500.00
Audit fees	24,663.28
Legal fees	88,894.88
Transaction fees	2.13 986,975.54
Subscription tax ("Taxe d'abonnement")	5 125,575.67
Interests paid on bank overdraft	83,596.52
Banking fees	482.17
Other expenses	294,927.73
Net income / (loss) from investments	2,528,381.40
Net realised profit / (loss) on:	
- sales of investment securities	2.2 30,630,506.30
- forward foreign exchange contracts	2.7 145,263.07
- foreign exchange	8,488,577.57
Net realised profit / (loss)	41,792,728.34
Movement in net unrealised appreciation / (depreciation) on:	
- investments	-23,869,100.14
- forward foreign exchange contracts	3 -339.36
Net increase / (decrease) in net assets as a result of operations	17,923,288.84
Dividends distributed	-1,325,550.91
Subscriptions of capitalisation shares	36,480,105.87
Subscriptions of distribution shares	1,632,477.40
Redemptions of capitalisation shares	-140,359,302.78
Redemptions of distribution shares	-4,376,573.92
Net increase / (decrease) in net assets	-90,025,555.50
Net assets at the beginning of the year	409,482,397.80
Net assets at the end of the year	319,456,842.30

NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	319,456,842.30	409,482,397.80	438,900,401.66
Class SI (EUR)				
Number of shares		-	-	17,800.00
Net asset value per share	EUR	-	-	103.49
Class M (EUR)				
Number of shares		3,144.97	3,300.93	3,659.03
Net asset value per share	EUR	16,265.68	15,715.26	14,326.13
Class N1 (EUR)				
Number of shares		-	-	54,726.63
Net asset value per share	EUR	-	-	97.56
Class I (EUR)				
Number of shares		1,818.56	3,057.51	4,108.04
Net asset value per share	EUR	23,281.76	22,095.55	19,787.52
Class I (EUR) - Distribution				
Number of shares		100,200.00	100,999.58	114,800.00
Net asset value per share	EUR	121.78	117.68	107.26
Class I (H-USD)				
Number of shares		44.95	45.95	101.64
Net asset value per share	USD	22,031.05	20,704.12	18,388.28
Class N (EUR)				
Number of shares		1,270.23	1,709.96	33,276.91
Net asset value per share	EUR	116.96	111.15	99.67
Class R (EUR)				
Number of shares		1,001,784.13	1,362,930.04	1,522,882.82
Net asset value per share	EUR	211.37	202.74	183.55
Class R (EUR) - Distribution				
Number of shares		5,269.80	5,558.69	7,145.57
Net asset value per share	EUR	110.98	107.32	97.75
Class R (H-USD)				
Number of shares		1,078.91	1,228.92	1,228.92
Net asset value per share	USD	133.56	126.86	113.91
Class RE (EUR)				
Number of shares		1,601.27	963.22	3,484.55
Net asset value per share	EUR	118.84	114.80	104.66

NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class M (EUR)	3,300.93	94.02	249.98	3,144.97
Class I (EUR)	3,057.51	973.00	2,211.94	1,818.56
Class I (EUR) - Distribution	100,999.58	777.00	1,576.58	100,200.00
Class I (H-USD)	45.95	4.07	5.07	44.95
Class N (EUR)	1,709.96	0.00	439.73	1,270.23
Class R (EUR)	1,362,930.04	60,425.73	421,571.64	1,001,784.13
Class R (EUR) - Distribution	5,558.69	585.72	874.61	5,269.80
Class R (H-USD)	1,228.92	0.00	150.02	1,078.91
Class RE (EUR)	963.22	943.14	305.09	1,601.27

NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			312,020,930.18	97.67
Shares			312,020,930.18	97.67
Australia			5,279,940.80	1.65
MEDIBANK PRIVATE LTD	AUD	1,527,500	3,265,284.31	1.02
TELSTRA CORP	AUD	795,580	2,014,656.49	0.63
Belgium			2,874,165.03	0.90
COLRUYT	EUR	53,597	1,390,842.15	0.44
GROUPE BRUXELLES LAMBERT GBL	EUR	18,616	1,483,322.88	0.46
Canada			14,983,417.72	4.69
ALGONQUIN POWER AND UTILITIES	CAD	91,490	1,173,688.04	0.37
CANADIAN IMPERIAL BANK OF COMMERCE	CAD	21,288	986,773.11	0.31
CGI GROUP --- REGISTERED SHS -A-	CAD	24,397	1,855,080.18	0.58
INTACT FINANCIAL CORP	CAD	9,343	1,257,880.75	0.39
OPEN TEXT	CAD	48,173	1,739,307.68	0.54
POWER CORP DU CANADA SUB.	CAD	67,713	1,663,011.80	0.52
QUEBECOR -B- SUBORD.VOTING	CAD	57,336	1,169,636.54	0.37
ROYAL BANK OF CANADA	CAD	16,653	1,539,156.81	0.48
TELUS CORP	CAD	70,122	1,490,784.72	0.47
WASTE CONNECTIONS INC	USD	10,611	1,258,156.35	0.39
WHEATON PRECIOUS METAL - REGISTERED	CAD	24,713	849,941.74	0.27
Cayman Islands			5,433,722.00	1.70
ALIBABA GROUP	HKD	193,000	2,632,588.13	0.82
HKT LTD - STAPLED SECURITY	HKD	2,180,207	2,801,133.87	0.88
China			6,694,501.05	2.10
CHINA CONSTRUCTION BANK CORPORATION -H-	HKD	2,397,921	1,540,426.60	0.48
SHANGHAI PHARMACEUTICAL LTD -A-	CNY	358,211	925,399.53	0.29
SHENGLI TECHNOLOGY -A-	CNY	935,694	2,271,533.54	0.71
ZHEJIANG EXPRESSWAY -H-	HKD	2,217,625	1,957,141.38	0.61
Denmark			1,094,181.98	0.34
TRYG A/S	DKK	51,064	1,094,181.98	0.34
France			13,335,817.27	4.17
AIR LIQUIDE SA	EUR	20,945	2,683,473.40	0.84
CAPGEMINI SE	EUR	7,140	1,167,033.00	0.37
ENGIE SA	EUR	104,081	1,141,352.25	0.36
SANOFI	EUR	26,136	2,517,942.24	0.79
SEB SA	EUR	11,542	1,056,670.10	0.33
TELEPERFORMANCE SE	EUR	7,157	2,099,148.10	0.66
TOTALENERGIESSE	EUR	30,482	1,535,378.34	0.48
VIVENDI SA	EUR	117,040	1,134,819.84	0.36
Germany			11,900,734.60	3.73
DEUTSCHE POST AG REG SHS	EUR	32,172	1,149,827.28	0.36
DEUTSCHE TELEKOM AG REG SHS	EUR	106,358	2,015,058.67	0.63
E.ON SE	EUR	116,331	931,578.65	0.29
EVONIK INDUSTRIES	EUR	48,042	978,135.12	0.31
FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	26,543	1,264,243.09	0.40
KNORR-BREMSE - BEARER SHS	EUR	32,652	1,776,921.84	0.56
LEG IMMOBILIEN - NAMEN AKT	EUR	16,170	1,279,370.40	0.40
MERCK KGAA	EUR	7,356	1,184,316.00	0.37
SYMRISE AG	EUR	12,723	1,321,283.55	0.41
Hong Kong			5,266,054.54	1.65
MTR CORP LTD	HKD	245,909	1,229,005.44	0.38
THE LINK REIT UNITS	HKD	517,474	4,037,049.10	1.26
India			2,283,802.68	0.71
MPHASIS BFL LTD (DEMATERIALIZED)	INR	48,924	1,359,395.05	0.43
PETRONET LNG	INR	351,223	924,407.63	0.29

NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Ireland			5,028,607.02	1.57
HORIZON THERAPEUTICS PLC	USD	21,553	1,644,332.37	0.51
KERRY GROUP -A- LINDE PLC(US)	EUR USD	22,237 4,920	2,031,127.58 1,353,147.07	0.64 0.42
Italy			5,840,538.30	1.83
ASSICURAZIONI GENERALI SPA	EUR	79,196	1,205,759.10	0.38
DIASORIN	EUR	13,114	1,641,872.80	0.51
ENI SPA	EUR	89,953	1,018,987.58	0.32
POSTE ITALIANE SPA	EUR	82,319	733,626.93	0.23
SNAM SPA	EUR	248,108	1,240,291.89	0.39
Japan			20,821,041.95	6.52
AJINOMOTO CO INC	JPY	61,300	1,424,280.07	0.45
BRIDGESTONE CORP	JPY	35,100	1,223,300.91	0.38
CANON INC	JPY	68,400	1,485,703.87	0.47
CHUGAI PHARMACEUTICAL	JPY	46,100	1,126,293.00	0.35
MEIJI HLDGS	JPY	18,500	867,494.92	0.27
MITSUBISHI CORP	JPY	38,500	1,094,310.24	0.34
NIPPON TELEGRAPH AND TELEPHONE CORP	JPY	46,900	1,286,508.84	0.40
NISSHIN FOODS	JPY	25,100	1,655,900.72	0.52
OSAKA SECURITIES EXCHANGE	JPY	86,900	1,197,990.70	0.38
PROLOGIS REIT	JPY	687	1,615,564.07	0.51
SOFTBANK	JPY	492,600	5,224,978.73	1.64
TOKYO GAS CO LTD	JPY	67,100	1,326,129.44	0.42
YAMADA HOLDINGS CO LTD	JPY	376,200	1,292,586.44	0.40
Malaysia			13,717,111.20	4.29
AXIATA GROUP	MYR	1,704,900	1,047,097.24	0.33
CIMB GROUP HOLDINGS BHD	MYR	1,774,400	1,910,006.62	0.60
HONG LEONG BANK BHD	MYR	354,900	1,575,844.27	0.49
IHH HEALTHCARE BHD	MYR	1,367,626	1,914,382.56	0.60
MALAYAN BANKING BHD	MYR	2,299,446	4,286,650.20	1.34
RHB BANK BERHAD	MYR	1,025,400	1,275,115.73	0.40
TELEKOM MALAYSIA	MYR	1,499,100	1,708,014.58	0.53
Netherlands			14,435,577.72	4.52
AKZO NOBEL NV	EUR	14,372	899,974.64	0.28
DSM KONINKLIJKE	EUR	8,372	1,147,801.20	0.36
EURONEXT NV	EUR	16,908	1,317,133.20	0.41
KONINKLIJKE AHOLD DELHAIZE NV	EUR	78,650	1,955,239.00	0.61
KONINKLIJKE KPN NV	EUR	766,760	2,607,750.76	0.82
QIAGEN - REGISTERED	EUR	118,062	5,277,371.40	1.65
WOLTERS KLUWER NV	EUR	13,292	1,230,307.52	0.39
New Zealand			2,089,911.92	0.65
FISCHER AND PAYKEL INDUSTRIES LTD	NZD	175,880	2,089,911.92	0.65
Norway			3,055,655.70	0.96
MOWI ASA	NOK	65,426	1,419,529.62	0.44
ORKLA ASA	NOK	214,674	1,636,126.08	0.51
Singapore			19,699,650.18	6.17
ASCENDAS REAL ESTATE INVES.TRUST UNITS	SGD	1,384,200	2,711,412.76	0.85
DBS GROUP HOLDINGS	SGD	76,500	1,560,548.47	0.49
SINGAPORE EXCHANGE LTD	SGD	718,400	4,670,994.88	1.46
SINGAPORE TECHNOLOGIES ENGINEERING	SGD	568,400	1,593,918.69	0.50
SINGAPORE TELECOM - SH BOARD LOT 1000	SGD	1,791,700	3,115,571.67	0.98
UNITED OVERSEAS BANK	SGD	50,000	902,092.86	0.28
UOL GROUP LTD	SGD	407,939	2,063,597.40	0.65
VENTURE CORPORATION LIMITED	SGD	269,600	3,081,513.45	0.96
South Korea			3,882,091.69	1.22
SAMSUNG ELECTRONICS CO LTD	KRW	39,015	1,638,304.74	0.51
SK TELEKOM	KRW	58,572	2,243,786.95	0.70

NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Spain			3,301,381.74	1.03
IBERDROLA SA	EUR	160,536	1,588,664.26	0.50
RED ELECTRICA	EUR	95,019	1,712,717.48	0.54
Switzerland			14,472,627.30	4.53
BARRY CALLEBAUT - NAMEN-AKT	CHF	1,151	2,449,425.52	0.77
CHUBB - NAMEN AKT	USD	8,216	1,544,886.20	0.48
NESTLE SA REG SHS	CHF	13,619	1,516,336.66	0.47
NOVARTIS AG REG SHS	CHF	28,194	2,277,435.21	0.71
ROCHE HOLDING LTD	CHF	6,167	1,962,731.39	0.61
SWISSCOM SHS NOM	CHF	2,302	1,212,983.12	0.38
SWISS PRIME SITE AG-NAMEN AKT	CHF	18,797	1,572,833.20	0.49
ZURICH INSURANCE GROUP NAMEN AKT	CHF	4,667	1,935,996.00	0.61
Taiwan			3,490,760.97	1.09
LITE-ON TECHNOLOGY CORP	TWD	732,000	1,363,452.99	0.43
TAIWAN MOBILE	TWD	305,220	1,060,442.85	0.33
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	69,671	1,066,865.13	0.33
Thailand			3,685,883.31	1.15
SIAM CEMENT UNITS N.VTING DEPOS REC	THB	94,900	960,248.26	0.30
THAI UNION GRP	THB	5,891,500	2,725,635.05	0.85
United Kingdom			8,273,043.30	2.59
GSK --- REGISTERED SHS	GBP	46,195	947,512.69	0.30
J SAINSBURY PLC	GBP	470,430	1,114,866.64	0.35
NATIONAL GRID PLC	GBP	133,426	1,630,624.44	0.51
RECKITT BENCKISER GROUP PLC	GBP	20,918	1,499,350.14	0.47
TESCO --- REGISTERED SHS	GBP	602,501	1,788,324.88	0.56
UNILEVER	GBP	29,897	1,292,364.51	0.40
United States of America			121,080,710.21	37.90
ACTIVISION BLIZZARD	USD	17,348	1,291,994.15	0.40
AKAMAI TECHNOLOGIES	USD	20,672	1,805,895.80	0.57
ALPHABET INC -C-	USD	735	1,537,879.14	0.48
AMEREN CORPORATION	USD	18,455	1,595,096.66	0.50
AMERISOURCEBERGEN CORP	USD	6,883	931,471.46	0.29
APPLE INC	USD	15,890	2,078,034.15	0.65
ARROW ELECTRONICS INC	USD	12,338	1,322,843.20	0.41
ASSURANT INC	USD	12,166	2,011,471.71	0.63
AT&T INC	USD	81,649	1,636,963.07	0.51
BAXTER INTERNATIONAL INC	USD	30,163	1,853,144.09	0.58
BECTON DICKINSON	USD	20,114	4,743,129.20	1.48
BERKSHIRE HATHAWAY	USD	4,816	1,257,701.77	0.39
BIOGEN IDEC INC	USD	8,000	1,560,591.13	0.49
BIOMARIN PHARMACEUTICAL INC	USD	25,456	2,017,828.42	0.63
CBOE HOLDINGS INC	USD	28,484	3,083,938.94	0.97
CHURCH AND DWIGHT CO	USD	20,044	1,776,533.59	0.56
CIGNA CORPORATION - REGISTERED SHS	USD	6,621	1,668,913.79	0.52
CISCO SYSTEMS INC	USD	36,302	1,480,622.97	0.46
COCA-COLA CO	USD	26,423	1,590,005.19	0.50
COGNIZANT TECHNOLOGY SOLUTIONS -A-	USD	23,325	1,505,767.13	0.47
COLGATE-PALMOLIVE CO	USD	31,242	2,394,886.30	0.75
CONSTELLATION BRANDS INC -A-	USD	8,564	1,909,154.76	0.60
DOLLAR GENERAL	USD	6,670	1,565,914.01	0.49
DOMINION RESOURCES - REGISTERED	USD	20,120	1,535,967.48	0.48
DROPBOX INC	USD	75,280	1,511,432.59	0.47
ELECTRONIC ARTS - REGISTERED	USD	17,578	2,045,400.26	0.64
GILEAD SCIENCES INC	USD	68,483	4,048,911.22	1.27
ILLINOIS TOOL WORKS	USD	6,179	1,077,165.57	0.34
INCYTE CORP	USD	37,095	2,695,592.47	0.84
INTERCONTINENTAL EXCHANGE INC	USD	26,981	2,426,986.69	0.76
JOHNSON & JOHNSON	USD	28,478	4,835,362.55	1.51
KELLOGG CO	USD	27,253	1,859,705.41	0.58

NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
KEURIG DR PEPPR --- REGISTERED SHS	USD	63,698	2,156,269.76	0.67
KEYSIGHT TECHNOLOGIES	USD	9,411	1,240,907.12	0.39
KROGER CO	USD	34,933	1,581,499.73	0.50
MCDONALD'S CORP	USD	23,795	5,619,120.57	1.76
MERCK & CO INC	USD	15,355	1,339,055.29	0.42
MICROSOFT CORP	USD	12,027	2,954,607.50	0.92
MONDELEZ INTERNATIONAL INC	USD	32,139	1,908,757.48	0.60
MOTOROLA SOLUTIONS INC	USD	7,805	1,564,807.50	0.49
NEWMONT CORPORATION	USD	23,409	1,336,089.75	0.42
NEXTERA ENERGY	USD	14,534	1,076,860.34	0.34
NORTONLIFELOCK INC	USD	221,796	4,658,893.45	1.46
ORACLE CORP	USD	28,578	1,909,938.17	0.60
PEPSICO INC	USD	9,883	1,575,494.55	0.49
PROCTER & GAMBLE CO	USD	13,103	1,802,171.67	0.56
REALTY INCOME CORP	USD	28,599	1,867,299.00	0.58
SEALED AIR	USD	27,158	1,499,411.51	0.47
TAKE TWO INTERACTIVE SOFTWARE INC	USD	33,353	3,909,075.60	1.22
THE HARTFORD FINANCIAL SERVICES GROUP	USD	24,222	1,515,945.73	0.47
THERMO FISHER SCIENT SHS	USD	3,544	1,841,679.97	0.58
TYSON FOODS INC -A-	USD	17,552	1,444,856.40	0.45
UNITED PARCEL SERVICE INC	USD	12,712	2,219,569.07	0.69
VERIZON COMMUNICATIONS INC	USD	85,502	4,150,582.52	1.30
W.P. CAREY	USD	17,275	1,369,177.39	0.43
WALMART INC	USD	27,787	3,231,473.01	1.01
WEC ENERGY GR	USD	14,896	1,433,959.96	0.45
ZOOM VIDEO COMMUNICATIONS INC	USD	11,783	1,216,902.30	0.38
Undertakings for Collective Investment			4,159,925.13	1.30
Shares/Units in investment funds			4,159,925.13	1.30
Luxembourg			4,159,925.13	1.30
SEEYOND EUROPE SUST MINVOL I A EUR CAP	EUR	183	4,159,925.13	1.30
Total securities portfolio			316,180,855.31	98.97

NATIXIS AM Funds - Seeyond Volatility Strategy

NATIXIS AM Funds - Seeyond Volatility Strategy

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		29,341,441.63
Securities portfolio at market value	2.2	20,104,196.24
<i>Cost price</i>		20,026,064.05
Options (long position) at market value	2.6	5,975,777.64
<i>Options purchased at cost</i>		5,308,175.41
Cash at banks and liquidities		3,228,403.88
Receivable on subscriptions		12,975.96
Net unrealised appreciation on forward foreign exchange contracts	2.7	20,087.91
Liabilities		2,075,885.36
Options (short position) at market value	2.6	1,558,615.07
<i>Options sold at cost</i>		2,205,260.66
Bank overdrafts		252,660.78
Payable on redemptions		96,797.38
Net unrealised depreciation on financial futures	2.8	147,753.61
Management and administration fees payable	3	6,493.00
Interests payable on securities portfolio		11,282.48
Other interests payable		64.67
Other liabilities		2,218.37
Net asset value		27,265,556.27

NATIXIS AM Funds - Seeyond Volatility Strategy

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

Expressed in EUR

Income		31,326.34
Interests on money market instruments, net		4,842.43
Bank interests on cash accounts		1,457.89
Other income		25,026.02
Expenses		325,894.30
Management fees	3	124,522.36
Depositary fees		12,531.37
Administration fees		12,289.09
Domiciliary fees		1,625.00
Audit fees		3,232.87
Legal fees		1.15
Transaction fees	2.13	125,434.67
Subscription tax ("Taxe d'abonnement")	5	4,265.83
Interests paid on bank overdraft		18,615.72
Banking fees		12.87
Other expenses		23,363.37
Net income / (loss) from investments		-294,567.96
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-37,820.56
- options	2.6	19,030.28
- forward foreign exchange contracts	2.7	-578,882.87
- financial futures	2.8	-482,657.15
- foreign exchange		688,668.01
Net realised profit / (loss)		-686,230.25
Movement in net unrealised appreciation / (depreciation) on:		
- investments		42,813.81
- options	7	1,141,030.82
- forward foreign exchange contracts	3	164,452.43
- financial futures	4	50,588.93
Net increase / (decrease) in net assets as a result of operations		712,655.74
Subscriptions of capitalisation shares		36,826,430.80
Redemptions of capitalisation shares		-22,303,271.60
Net increase / (decrease) in net assets		15,235,814.94
Net assets at the beginning of the year		12,029,741.33
Net assets at the end of the year		27,265,556.27

NATIXIS AM Funds - Seeyond Volatility Strategy

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	27,265,556.27	12,029,741.33	12,080,643.07
Class I (EUR)				
Number of shares		306.16	228.28	231.40
Net asset value per share	EUR	38,866.03	37,920.13	40,379.77
Class N (EUR)				
Number of shares		1,448.01	1,000.00	-
Net asset value per share	EUR	95.30	93.11	-
Class R (EUR)				
Number of shares		2,114.83	2,172.83	1,774.87
Net asset value per share	EUR	727.50	715.08	766.99
Class R (H-SGD)				
Number of shares		227,145.33	29,514.90	19,357.50
Net asset value per share	SGD	85.29	83.01	88.39
Class R (H-USD)				
Number of shares		4,538.49	2,658.95	3,542.00
Net asset value per share	USD	86.33	84.39	89.89

NATIXIS AM Funds - Seeyond Volatility Strategy

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class I (EUR)	228.28	118.52	40.64	306.16
Class N (EUR)	1,000.00	453.01	5.00	1,448.01
Class R (EUR)	2,172.83	1,475.66	1,533.65	2,114.83
Class R (H-SGD)	29,514.90	558,902.10	361,271.67	227,145.33
Class R (H-USD)	2,658.95	9,178.61	7,299.07	4,538.49

NATIXIS AM Funds - Seeyond Volatility Strategy

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Money market instruments			19,290,540.64	70.75
Treasury market			19,290,540.64	70.75
France			3,805,667.88	13.96
FRANCE TREASURY BILL ZCP 060722	EUR	3,800,000	3,805,667.88	13.96
Italy			6,708,059.53	24.60
ITAL BUON ORDI DEL ZCP 14-07-22	EUR	4,700,000	4,705,768.15	17.26
ITALY ZCP 31-08-22	EUR	2,000,000	2,002,291.38	7.34
Spain			6,105,354.59	22.39
ROYAUME D SPAIN ZCP 08-07-22	EUR	2,700,000	2,702,342.94	9.91
SPAI LETR DEL TESO ZCP 09-09-22	EUR	3,400,000	3,403,011.65	12.48
United States of America			2,671,458.64	9.80
UNIT STAT TREA BIL ZCP 07-07-22	USD	1,500,000	1,432,528.22	5.25
UNIT STAT TREA BIL ZCP 08-09-22	USD	1,300,000	1,238,930.42	4.54
Undertakings for Collective Investment			813,655.60	2.98
Shares/Units in investment funds			813,655.60	2.98
France			813,655.60	2.98
OSTRUM CASH EURIBOR SICAV -R- CAP	EUR	20	813,655.60	2.98
Total securities portfolio			20,104,196.24	73.73

**NATIXIS AM Funds - Ostrum Global Emerging
Bonds**

NATIXIS AM Funds - Ostrum Global Emerging Bonds

Statement of net assets as at 30/06/22

		<i>Expressed in USD</i>
Assets		63,039,442.79
Securities portfolio at market value	2.2	56,223,306.86
<i>Cost price</i>		73,221,597.87
Cash at banks and liquidities		4,886,210.51
Receivable on subscriptions		47,292.13
Receivable on swaps		201,500.00
Net unrealised appreciation on financial futures	2.8	9,593.75
Net unrealised appreciation on swaps	2.9	617,478.00
Interests receivable on securities portfolio		1,053,985.23
Other interests receivable		76.31
Liabilities		1,008,894.95
Bank overdrafts		475,519.08
Payable on investments purchased		203,156.64
Net unrealised depreciation on forward foreign exchange contracts	2.7	323,393.29
Management and administration fees payable	3	852.77
Interests payable on swaps		1,666.66
Other interests payable		1,495.45
Other liabilities		2,811.06
Net asset value		62,030,547.84

NATIXIS AM Funds - Ostrum Global Emerging Bonds

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

		<i>Expressed in USD</i>
Income		4,574,385.43
Dividends on securities portfolio, net	2.11	687.50
Interests on bonds, net	8	4,558,842.28
Interests received on swaps		833.33
Bank interests on cash accounts		13,624.28
Securities lending income	2.12,6	259.74
Interests received on repurchase agreements	2.10	61.08
Other income		77.22
Expenses		995,401.07
Management fees	3	614,593.65
Depositary fees		22,287.06
Administration fees		19,417.59
Domiciliary fees		1,698.00
Audit fees		6,527.42
Legal fees		5,100.22
Transaction fees	2.13	147,601.78
Subscription tax ("Taxe d'abonnement")	5	13,554.78
Interests paid on bank overdraft		6,375.56
Interests paid on swaps		123,666.65
Banking fees		96.87
Other expenses		34,481.49
Net income / (loss) from investments		3,578,984.36
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-5,347,651.76
- forward foreign exchange contracts	2.7	-12,717,458.21
- financial futures	2.8	-103,385.76
- swaps	2.9	-214,706.64
- foreign exchange		842,551.57
Net realised profit / (loss)		-13,961,666.44
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-16,839,971.45
- forward foreign exchange contracts	3	466,380.39
- financial futures	4	26,657.50
- swaps		539,430.00
Net increase / (decrease) in net assets as a result of operations		-29,769,170.00
Subscriptions of capitalisation shares		21,002,352.69
Redemptions of capitalisation shares		-47,075,842.74
Net increase / (decrease) in net assets		-55,842,660.05
Net assets at the beginning of the year		117,873,207.89
Net assets at the end of the year		62,030,547.84

NATIXIS AM Funds - Ostrum Global Emerging Bonds

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	USD	62,030,547.84	117,873,207.89	120,224,991.62
Class SI (H-EUR)				
Number of shares		141,900.00	284,300.00	313,100.00
Net asset value per share	EUR	83.42	105.96	99.60
Class I (EUR)				
Number of shares		-	17,983.19	5,808.19
Net asset value per share	EUR	-	116.80	115.10
Class I (H-EUR)				
Number of shares		233.10	294.38	311.38
Net asset value per share	EUR	150,975.95	192,327.42	181,291.55
Class I (USD)				
Number of shares		2.00	19.00	16.00
Net asset value per share	USD	130,159.96	163,513.55	152,523.69
Class N (H-EUR)				
Number of shares		24,540.43	25,660.04	19,841.52
Net asset value per share	EUR	84.37	107.66	101.66
Class R (EUR)				
Number of shares		66,812.03	1,028.36	105.95
Net asset value per share	EUR	98.90	110.14	109.08
Class R (H-EUR)				
Number of shares		8,050.97	9,516.31	20,849.66
Net asset value per share	EUR	356.68	456.87	432.89
Class R (USD)				
Number of shares		4,268.97	5,371.98	5,710.80
Net asset value per share	USD	123.53	156.02	146.38
Class SI (EUR)				
Number of shares		-	-	49,000.00
Net asset value per share	EUR	-	-	97.28

NATIXIS AM Funds - Ostrum Global Emerging Bonds

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class SI (H-EUR)	284,300.00	30,900.00	173,300.00	141,900.00
Class I (EUR)	17,983.19	0.00	17,983.19	0.00
Class I (H-EUR)	294.38	15.00	76.28	233.10
Class I (USD)	19.00	15.00	32.00	2.00
Class N (H-EUR)	25,660.04	2,485.13	3,604.74	24,540.43
Class R (EUR)	1,028.36	81,781.19	15,997.52	66,812.03
Class R (H-EUR)	9,516.31	2,726.19	4,191.53	8,050.97
Class R (USD)	5,371.98	0.00	1,103.01	4,268.97

NATIXIS AM Funds - Ostrum Global Emerging Bonds

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			54,710,474.97	88.20
Bonds			54,182,848.97	87.35
Angola			925,391.00	1.49
ANGOLA 9.375 18-48 09/05S	USD	500,000	363,025.00	0.59
REPUBLIC OF ANG 8.7500 22-32 14/04S	USD	700,000	562,366.00	0.91
Argentina			909,343.37	1.47
ARGENTINA 0.125 20-35 09/07S	USD	821,730	182,941.74	0.29
ARGENTINA 0.125 20-38 09/01S	USD	1,185,826	347,767.19	0.56
ARGENTINE 0.125 20-30 09/07S	USD	1,352,268	322,610.58	0.52
ARGENTINE 1.00 20-29 09/07S	USD	240,580	56,023.86	0.09
Azerbaijan			395,660.00	0.64
AZERBAIDJAN 4.75 14-24 18/03S	USD	400,000	395,660.00	0.64
Bahrain			2,587,378.00	4.17
BAHRAIN 5.25 21-33 25/01S	USD	500,000	405,670.00	0.65
BAHRAIN 6.00 14-44 19/09S	USD	200,000	148,820.00	0.24
BAHRAIN 7.00 15-26 26/01S	USD	1,200,000	1,237,008.00	1.99
BAHRAIN 7.00 16-28 12/10S	USD	800,000	795,880.00	1.28
Brazil			1,538,800.00	2.48
BNDES REGS 4.75 17-24 09/05S	USD	500,000	498,630.00	0.80
BRAZIL 4.625 17-28 13/01S	USD	400,000	374,464.00	0.60
BRAZIL 5.00 14-45 27/01S	USD	200,000	143,684.00	0.23
BRAZIL 5.625 09-41 07/01S	USD	400,000	322,628.00	0.52
BRAZIL 7.125 06-37 20/01S	USD	200,000	199,394.00	0.32
Cayman Islands			1,073,028.00	1.73
ALIBABA GROUP 3.60 15-24 28/11S	USD	800,000	795,520.00	1.28
ALIBABA GROUP HOLDIN 2.7 21-41 09/02S	USD	400,000	277,508.00	0.45
Chile			2,692,203.00	4.34
CHILE 2.55 20-32 27/01S	USD	700,000	595,980.00	0.96
CODELCO 4.875 14-44 04/11S	USD	700,000	626,255.00	1.01
EMPRESA NACIONAL 5.2500 18-29 06/11S	USD	400,000	379,932.00	0.61
REPUBLIC OF CHI 3.5000 22-34 31/01S	USD	800,000	712,664.00	1.15
REPUBLIC OF CHILE 3.24 18-28 02/02S	USD	400,000	377,372.00	0.61
Colombia			1,975,409.00	3.18
COLOMBIA 3.0 20-30 30/01Q	USD	400,000	305,480.00	0.49
COLOMBIA 3.875 17-27 25/04S	USD	300,000	265,437.00	0.43
COLOMBIA 6.125 09-41 18/01S	USD	1,200,000	941,052.00	1.52
ECOPETROL SA 5.375 15-26 26/06S	USD	500,000	463,440.00	0.75
Costa Rica			345,920.00	0.56
COSTA RICA REGS 7.000 14-44 04/04S	USD	400,000	345,920.00	0.56
Dominican Republic			2,063,217.00	3.33
DOMINICAN REPUBLIC 4.5 20-30 30/01S	USD	600,000	481,788.00	0.78
DOMINICAN REPUBLIC 4.875 20-32 23/09S	USD	200,000	154,122.00	0.25
DOMINICAN REPUBLIC 5.875 20-60 30/01S	USD	350,000	240,156.00	0.39
DOMINICAN REPUBLIC 5.95 17-27 25/01S	USD	700,000	671,937.00	1.08
DOMINICAN REPUBLIC 7.45 14-44 30/04S	USD	600,000	515,214.00	0.83
Ecuador			910,568.73	1.47
ECUADOR 0.0 20-30 31/07S	USD	158,227	65,865.15	0.11
ECUADOR 0.50 20-40 31/07S	USD	549,700	223,359.60	0.36
ECUADOR 0.5 20-30 31/07S	USD	964,700	621,343.98	1.00
Egypt			1,587,738.00	2.56
EGYPT 3.875 21-26 16/02	USD	500,000	366,520.00	0.59
EGYPT 5.25 20-25 06/10S	USD	500,000	411,250.00	0.66
EGYPT 5.875 21-31 16/02S	USD	200,000	124,754.00	0.20
EGYPT 7.50 17-27 31/01S	USD	200,000	156,446.00	0.25

NATIXIS AM Funds - Ostrum Global Emerging Bonds

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
EGYPT 8.15 19-59 20/11S	USD	500,000	290,500.00	0.47
EGYPT 8.50 17-47 31/01S	USD	400,000	238,268.00	0.38
El Salvador			187,535.00	0.30
EL SALVADOR 5.875 12-25 30/01S	USD	500,000	187,535.00	0.30
Federated States of Micronesia			534,966.00	0.86
KAZMUNAYGAS 4.75 17-27 19/04S	USD	600,000	534,966.00	0.86
Ghana			380,760.00	0.61
GHANA 8.6270 18-49 16/06S	USD	800,000	380,760.00	0.61
Guatemala			187,864.00	0.30
GUATEMALA 4.375 17-27 05/06S	USD	200,000	187,864.00	0.30
Hong Kong			200,412.00	0.32
BANGKOK BANK PC 4.3000 22-27 15/06S	USD	200,000	200,412.00	0.32
Hungary			310,124.00	0.50
HUNGARY GOVERNMENT 2.125 21-31 22/09S	USD	400,000	310,124.00	0.50
India			635,763.00	1.02
EXP IMP BANK INDI REGS 3.37516-25 05/08S	USD	500,000	477,785.00	0.77
EXPORT-IMPORT B 2.2500 21-31 13/01S	USD	200,000	157,978.00	0.25
Indonesia			3,280,864.00	5.29
INDONESIA 3.8500 20-30 15/10S	USD	700,000	666,204.00	1.07
INDONESIA 4.35 16-27 08/01S	USD	500,000	500,490.00	0.81
INDONESIA 6.625 07-37 17/02S	USD	500,000	547,505.00	0.88
PERTAMINA 6.00 12-42 03/05S	USD	1,200,000	1,162,260.00	1.87
PT PERTAMINA 2.3 21-31 09/02S	USD	500,000	404,405.00	0.65
Ivory coast			782,665.00	1.26
IVORY COAST 6.125 17-33 15/06S	USD	200,000	157,488.00	0.25
IVORY COAST REGS 6.375 15-28 03/03S	USD	700,000	625,177.00	1.01
Jamaica			314,331.00	0.51
JAMAICA 7.875 15-45 28/07S	USD	300,000	314,331.00	0.51
Kazakhstan			849,034.00	1.37
DEV BK KAZAK 2.95 21-31 06/05S	USD	400,000	302,152.00	0.49
KAZAKHSTAN 6.95 12-42 10/07S	USD	600,000	546,882.00	0.88
Kenya			510,335.00	0.82
KENYA 6.875 14-24 24/06S	USD	200,000	168,034.00	0.27
KENYA 7.25 18-28 28/02S	USD	300,000	218,211.00	0.35
KENYA 8.25 18-48 28/02S	USD	200,000	124,090.00	0.20
Lebanon			167,598.00	0.27
LEBANON 6.00 12-23 27/01S DEFAULT	USD	1,000,000	70,060.00	0.11
LEBANON 6.85 17-27 23/03S DEF	USD	1,400,000	97,538.00	0.16
Malaysia			1,738,927.00	2.80
PETRONAS CAPITAL LTD 3.5000 20-30 21/04S	USD	400,000	377,440.00	0.61
PETRONAS CAPITAL LTD 3.50 15-25 18/03S	USD	500,000	497,055.00	0.80
PETRONAS CAPITAL REGS 4.50 15-45 18/03S	USD	900,000	864,432.00	1.39
Mexico			3,156,400.20	5.09
MEXICO 6.05 07-40 11/01S	USD	500,000	491,100.00	0.79
MEXICO 8.50 09-29 31/05S	MXN	60,000	289,050.79	0.47
MEXICO GOVERNMENT IN 3.50 22-34 12/02S	USD	400,000	331,464.00	0.53
PEMEX 6.50 11-41 02/06S	USD	500,000	314,945.00	0.51
PETROLEOS MEXICANOS 5.95 20-31 28/01S	USD	1,000,000	729,470.00	1.18
PETROLEOS MEXICANOS 6.70 22-32 16/02S	USD	453,000	345,589.17	0.56
PETROLEOS MEXICANOS 7.69 20-50 23/07S	USD	974,000	654,781.24	1.06
Mongolia			290,973.00	0.47
DEV BK MONGOLIA 7.25 18-23 23/10S	USD	300,000	290,973.00	0.47

NATIXIS AM Funds - Ostrum Global Emerging Bonds

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
Morocco			485,834.00	0.78
OCP SA 6.875 14-44 25/04S	USD	400,000	334,640.00	0.54
OFFICE CHERIFIE 3.7500 21-31 23/06S	USD	200,000	151,194.00	0.24
Nigeria			1,681,093.00	2.71
NIGERIA 6.1250 21-28 28/09S	USD	500,000	355,985.00	0.57
NIGERIA 6.50 17-27 28/11S	USD	300,000	229,356.00	0.37
NIGERIA 7.6250 18-25 21/11S	USD	500,000	441,520.00	0.71
NIGERIA 7.696 18-38 23/02S	USD	600,000	373,896.00	0.60
NIGERIA 7.875 17-32 16/02S	USD	400,000	280,336.00	0.45
Oman			2,627,993.00	4.24
OMAN 4.75 16-26 15/06S	USD	1,000,000	954,210.00	1.54
OMAN 5.375 17-27 08/03S	USD	900,000	876,816.00	1.41
OMAN 6.50 17-47 08/03S	USD	700,000	589,631.00	0.95
OMAN 7.375 20-3228/10S	USD	200,000	207,336.00	0.33
Paraguay			556,995.00	0.90
PARAGUAY 5.00 16-26 15/04S	USD	300,000	295,653.00	0.48
PARAGUAY 6.10 14-44 11/08S	USD	300,000	261,342.00	0.42
Peru			1,806,449.00	2.91
PERU (REP OF) 7.35 05-25 21/07S	USD	400,000	432,992.00	0.70
PERU 2.7830 20-31 23/01S	USD	300,000	255,735.00	0.41
PERU 5.625 10-50 18/11S	USD	600,000	624,090.00	1.01
REPUBLIC OF PER 3.0000 21-34 15/01S	USD	600,000	493,632.00	0.80
Philippines			973,879.00	1.57
PHILIPPINES REP OF 3.95 15-40 20/01S	USD	800,000	696,544.00	1.12
REPUBLIC OF PHI 3.5560 22-32 29/09S	USD	300,000	277,335.00	0.45
Qatar			2,921,457.00	4.71
QATAR 3.25 16-26 02/06S	USD	400,000	394,932.00	0.64
QATAR 4.00 19-29 14/03S	USD	900,000	909,387.00	1.47
QATAR 4.40 20-50 16/04S	USD	200,000	191,282.00	0.31
QATAR 4.625 16-46 02/06S	USD	800,000	795,912.00	1.28
QATAR PETROLEUM 3.125 21-41 12/07S	USD	800,000	629,944.00	1.02
Republic of Serbia			147,308.00	0.24
SERBIA 2.125 20-30 01/12S	USD	200,000	147,308.00	0.24
Romania			847,971.00	1.37
ROMANIA 6.125 14-44 22/01S	USD	300,000	263,889.00	0.43
ROMANIAN GOVERNMENT 5.25 22-27 25/05S	USD	200,000	191,092.00	0.31
ROMANIAN GOVT INT BD 3.625 22-32 27/03S	USD	500,000	392,990.00	0.63
Saudi Arabia			1,208,158.00	1.95
SAUDI ARABIA 4.50 16-46 26/10S	USD	600,000	548,694.00	0.88
SAUDI INTERNATI 2.7500 20-32 03/02S	USD	400,000	356,792.00	0.58
SAUDI INTERNATI 3.2500 21-51 17/11S	USD	400,000	302,672.00	0.49
Senegal			281,988.00	0.45
SENEGAL 6.25 17-33 23/05S	USD	200,000	154,088.00	0.25
SENEGAL 6.75 18-48 13/03S	USD	200,000	127,900.00	0.21
South Africa			2,478,729.67	4.00
SOUTH AFRICA 4.85 19-29 30/09S	USD	700,000	599,788.00	0.97
SOUTH AFRICA 5.875 13-25 16/09S	USD	900,000	893,187.00	1.44
SOUTH AFRICA 6.25 11-41 08/03A	USD	900,000	703,332.00	1.13
SOUTH AFRICA 8.75 12-48 28/02S	ZAR	6,000,000	282,422.67	0.46
Sri Lanka			384,486.00	0.62
SRI LANKA 6.85 15-25 03/11S	USD	600,000	198,828.00	0.32
SRI LANKA 7.8500 19-29 14/03S	USD	600,000	185,658.00	0.30
Turkey			2,072,320.00	3.34
TURKEY 5.25 20-30 13/03S	USD	700,000	501,347.00	0.81
TURKEY 5.75 17-47 11/05S	USD	500,000	308,645.00	0.50

NATIXIS AM Funds - Ostrum Global Emerging Bonds

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
TURKEY 6.00 17-27 25/03S	USD	400,000	330,028.00	0.53
TURKEY 7.375 05-25 05/02S	USD	1,000,000	932,300.00	1.50
Ukraine			562,428.00	0.91
UKRAINE 7.375 17-32 25/09S	USD	800,000	200,536.00	0.32
UKRAINE 7.75 15-25 01/09S	USD	600,000	152,508.00	0.25
UKRAINE 7.75 15-27 01/09S	USD	800,000	209,384.00	0.34
United Arab Emirates			2,564,785.00	4.13
ABU DHABI 2.5 21-31 06/05S	USD	300,000	257,205.00	0.41
ABU DHABI 4.875 18-30 23/04S	USD	300,000	314,172.00	0.51
ABU DHABI GOVT INTL B 1.875 21-31 15/09S	USD	600,000	511,392.00	0.82
ABU DHABI REGS 3.125 16-26 03/05S	USD	600,000	589,464.00	0.95
UNITED ARAB EMIRATES 3.125 19-49 30/09S	USD	800,000	622,568.00	1.00
UNITED ARAB EMIRATES 4.0 20-50 28/07S	USD	400,000	269,984.00	0.44
United States of America			625,772.00	1.01
REPUBLIC OF CHI 4.3400 22-42 07/03S	USD	700,000	625,772.00	1.01
Uruguay			602,418.00	0.97
URUGUAY 5.10 14-50 18/06S	USD	600,000	602,418.00	0.97
Venezuela			521,402.00	0.84
VENEZUELA 9.25 97-27 15/09S DEFAULT	USD	3,000,000	297,750.00	0.48
VENEZUELA DEF 9.25 08-28 07/05S	USD	2,300,000	223,652.00	0.36
Zambia			298,176.00	0.48
ZAMBIA 5.375 12-22 20/09S	USD	200,000	114,750.00	0.18
ZAMBIA 8.50 14-24 14/04S	USD	300,000	183,426.00	0.30
Floating rate notes			527,626.00	0.85
Ecuador			527,626.00	0.85
ECUADOR 1.0 20-35 31/07S	USD	1,100,000	527,626.00	0.85
Other transferable securities			1,512,831.89	2.44
Bonds			1,512,831.53	2.44
Argentina			1.53	0.00
ALPARGATAS SAIC 0.00 05-10 15/03A	USD	300,375	0.03	0.00
BANCO MAYO COOP 9.125 97-99 30/06S	USD	1,500,000	1.50	0.00
Ghana			251,170.00	0.40
GHANA 7.75 21-29 07/04S	USD	500,000	251,170.00	0.40
Hungary			132,294.00	0.21
HUNGARY 3.1250 21-51 21/09S	USD	200,000	132,294.00	0.21
Mongolia			155,142.00	0.25
MONGOLIA 4.45 21-31 07/07S	USD	200,000	155,142.00	0.25
Philippines			381,352.00	0.61
PHILIPPINES 3.00 18-28 01/02S	USD	400,000	381,352.00	0.61
Saudi Arabia			592,872.00	0.96
SAUDI INTERNATIONAL 3.625 17-28 04/03S	USD	600,000	592,872.00	0.96
Floating rate notes			0.36	0.00
Indonesia			0.36	0.00
ASIA PAC FIBERS FL.R 06-20 15/02Q	USD	35,530	0.36	0.00
Total securities portfolio			56,223,306.86	90.64

NATIXIS AM Funds - DNCA Global Emerging Equity

NATIXIS AM Funds - DNCA Global Emerging Equity

Statement of net assets as at 30/06/22

		<i>Expressed in EUR</i>
Assets		279,676,794.17
Securities portfolio at market value	2.2	257,515,813.66
<i>Cost price</i>		237,916,913.29
Cash at banks and liquidities		19,472,097.66
Receivable for investments sold		227,018.21
Dividends receivable on securities portfolio		319,177.75
Receivable on spot exchange		2,142,686.89
Liabilities		4,790,626.15
Payable on investments purchased		2,369,705.10
Payable on redemptions		4,574.35
Management and administration fees payable	3	260,978.97
Payable on spot exchange		2,148,551.46
Other liabilities		6,816.27
Net asset value		274,886,168.02

NATIXIS AM Funds - DNCA Global Emerging Equity

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

		<i>Expressed in EUR</i>
Income		2,754,208.97
Dividends on securities portfolio, net	2.11	2,753,947.02
Bank interests on cash accounts		261.91
Other income		0.04
Expenses		4,526,243.78
Management fees	3	2,904,661.87
Depositary fees		111,962.01
Administration fees		34,327.10
Domiciliary fees		2,275.00
Audit fees		21,171.04
Legal fees		33,314.13
Transaction fees	2.13	983,185.45
Subscription tax ("Taxe d'abonnement")	5	32,209.12
Interests paid on bank overdraft		46,231.44
Banking fees		334.32
Other expenses		356,572.30
Net income / (loss) from investments		-1,772,034.81
Net realised profit / (loss) on:		
- sales of investment securities	2.2	8,748,232.56
- forward foreign exchange contracts	2.7	-392,616.34
- foreign exchange		4,786,861.41
Net realised profit / (loss)		11,370,442.82
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-83,276,391.54
Net increase / (decrease) in net assets as a result of operations		-71,905,948.72
Subscriptions of capitalisation shares		23,364,518.62
Redemptions of capitalisation shares		-51,429,649.28
Net increase / (decrease) in net assets		-99,971,079.38
Net assets at the beginning of the year		374,857,247.40
Net assets at the end of the year		274,886,168.02

NATIXIS AM Funds - DNCA Global Emerging Equity

Statistics

		30/06/22	30/06/21	30/06/20
Total Net Assets	EUR	274,886,168.02	374,857,247.40	283,181,429.53
Class M (EUR)				
Number of shares		1,224.79	1,164.97	1,154.34
Net asset value per share	EUR	68,725.66	85,360.66	66,774.30
Class I (EUR)				
Number of shares		14,040.05	16,307.13	15,588.27
Net asset value per share	EUR	13,580.06	16,883.96	13,220.76
Class R (EUR)				
Number of shares		372.82	543.82	99.52
Net asset value per share	EUR	125.00	156.55	123.50

NATIXIS AM Funds - DNCA Global Emerging Equity

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class M (EUR)	1,164.97	87.92	28.10	1,224.79
Class I (EUR)	16,307.13	1,056.75	3,323.84	14,040.05
Class R (EUR)	543.82	3.42	174.42	372.82

NATIXIS AM Funds - DNCA Global Emerging Equity

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			255,088,513.66	92.80
Shares			255,088,513.66	92.80
Brazil			16,822,336.13	6.12
BB SEGURIDADE	BRL	1,914,125	9,088,955.85	3.31
ITAUUNIBANCO PFD SHS	BRL	1,865,000	7,733,380.28	2.81
Cayman Islands			60,696,200.31	22.08
ALIBABA GROUP	HKD	738,000	10,066,580.53	3.66
LI NING CO	HKD	646,000	5,724,828.12	2.08
MEITUAN - SHS 114A/REG S	HKD	241,900	5,726,385.98	2.08
PINDUODUO	USD	165,000	9,753,694.58	3.55
SHENZHOU INTERNATIONAL GROUP	HKD	396,000	4,588,205.18	1.67
SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	HKD	236,000	3,679,409.04	1.34
TENCENT	HKD	346,900	14,986,269.44	5.45
TOPSPORTS INTERNATIONAL HOLDING	HKD	7,100,000	6,170,827.44	2.24
China			53,390,775.31	19.42
CHINA EAST EDUCATION HOLDINGS LTD	HKD	8,800,000	4,462,431.13	1.62
CHINA TOURISM - REGISTERED SHS A	CNY	187,885	6,253,302.91	2.27
ESTUN AUTO - SHS -A-	CNY	1,545,992	5,412,093.08	1.97
HAIER SMART HOME CO LTD - REG SHS -H-	HKD	2,010,000	7,117,667.85	2.59
INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	CNY	1,192,260	6,635,449.77	2.41
KWEICHOW MOUTAI CO LTD	CNY	33,652	9,833,228.31	3.58
LONGI GREEN ENE - REGISTERED SHS -A-	CNY	484,254	4,610,361.29	1.68
SUNGROW POWER SUPPLY CO LTD	CNY	272,946	3,831,785.80	1.39
WUXI LEAD INTELLIGENT EQUIPMENT-A-	CNY	579,829	5,234,455.17	1.90
France			4,246,410.00	1.54
LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	7,300	4,246,410.00	1.54
Hong Kong			11,492,619.09	4.18
AIA GROUP LTD	HKD	892,000	9,247,720.51	3.36
TECHTRONIC INDUSTRIES CO LTD	HKD	225,000	2,244,898.58	0.82
India			28,815,678.73	10.48
BAJAJ FINANCE LTD	INR	57,500	3,761,167.39	1.37
EICHER MOTORS - REGISTERED SHS	INR	103,000	3,486,092.24	1.27
HAVELLS INDIA LTD	INR	353,000	4,695,447.53	1.71
HOUSING DEVELOPMENT FINANCE CORP	INR	268,500	7,059,841.54	2.57
KOTAK MAHINDRA BANK	INR	232,000	4,667,718.00	1.70
TATA CONSULT.SERVICES SVS DEMATERIALISED	INR	130,028	5,145,412.03	1.87
Indonesia			6,356,426.65	2.31
BANK CENTRAL ASIA DEP	IDR	13,655,000	6,356,426.65	2.31
Luxembourg			2,440,610.26	0.89
GLOBANT REG SHS	USD	14,664	2,440,610.26	0.89
Mexico			12,474,593.95	4.54
FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	MXN	1,100,000	7,079,968.24	2.58
GRUPO FINANCIERO BANORTE -O-	MXN	1,014,420	5,394,625.71	1.96
Singapore			2,936,039.04	1.07
JARDINE CYCLE & CARRIAGE LTD	SGD	151,000	2,936,039.04	1.07
South Africa			7,325,911.35	2.67
BIDVEST GROUP	ZAR	330,000	4,038,331.18	1.47
SANLAM LTD	ZAR	1,065,000	3,287,580.17	1.20
South Korea			21,296,035.10	7.75
LG H&H	KRW	3,000	1,502,859.52	0.55
NAVER	KRW	21,450	3,792,510.20	1.38
SAMSUNG ELECTRONICS CO LTD	KRW	219,000	9,196,174.22	3.35
SK HYNIX INC	KRW	101,500	6,804,491.16	2.48

NATIXIS AM Funds - DNCA Global Emerging Equity

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in EUR)	% of net assets
Taiwan			19,615,826.33	7.14
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	1,281,000	19,615,826.33	7.14
Thailand			4,742,930.00	1.73
THAI BEVERAGE PUBLIC CO LTD	SGD	10,698,800	4,742,930.00	1.73
United States of America			2,436,121.41	0.89
MERCADOLIBRE	USD	3,999	2,436,121.41	0.89
Other transferable securities			-	0.00
Shares			-	0.00
Bermuda			-	0.00
Undertakings for Collective Investment			2,427,300.00	0.88
Shares/Units in investment funds			2,427,300.00	0.88
France			2,427,300.00	0.88
DNCA INVEST-SUS.CHINA EQUITY	EUR	30,000	2,427,300.00	0.88
Total securities portfolio			257,515,813.66	93.68

NATIXIS AM Funds - DNCA Global Sport Equity Fund

NATIXIS AM Funds - DNCA Global Sport Equity Fund

Statement of net assets as at 30/06/22

		<i>Expressed in USD</i>
Assets		10,543,827.44
Securities portfolio at market value	2.2	9,922,472.38
<i>Cost price</i>		<i>13,664,396.59</i>
Cash at banks and liquidities		524,901.47
Receivable for investments sold		50,987.87
Receivable on subscriptions		5,682.39
Dividends receivable on securities portfolio		6,341.45
Other assets		33,441.88
Liabilities		121,589.67
Bank overdrafts		2,049.53
Payable on investments purchased		97,148.69
Management and administration fees payable	3	21,845.29
Other liabilities		546.16
Net asset value		10,422,237.77

NATIXIS AM Funds - DNCA Global Sport Equity Fund

Statement of operations and changes in net assets from 01/07/21 to 30/06/22

		<i>Expressed in USD</i>
Income		128,734.95
Dividends on securities portfolio, net	2.11	88,516.21
Bank interests on cash accounts		292.69
Other income		39,926.05
Expenses		94,192.04
Management fees	3	27,854.51
Depositary fees		14,287.37
Administration fees		12,149.07
Domiciliary fees		1,698.00
Audit fees		464.35
Legal fees		1.00
Transaction fees	2.13	22,626.26
Subscription tax ("Taxe d'abonnement")	5	1,888.65
Interests paid on bank overdraft		122.44
Banking fees		10.39
Other expenses		13,090.00
Net income / (loss) from investments		34,542.91
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-18,369.58
- forward foreign exchange contracts	2.7	-0.01
- foreign exchange		-136,831.69
Net realised profit / (loss)		-120,658.37
Movement in net unrealised appreciation / (depreciation) on:		
- investments		-4,673,634.99
Net increase / (decrease) in net assets as a result of operations		-4,794,293.36
Subscriptions of capitalisation shares		4,767,346.76
Redemptions of capitalisation shares		-916,261.76
Net increase / (decrease) in net assets		-943,208.36
Net assets at the beginning of the year		11,365,446.13
Net assets at the end of the year		10,422,237.77

NATIXIS AM Funds - DNCA Global Sport Equity Fund

Statistics

		30/06/22	30/06/21
Total Net Assets	USD	10,422,237.77	11,365,446.13
Class Q (USD)			
Number of shares		100,000.00	100,000.00
Net asset value per share	USD	75.24	113.51
Class I (EUR)			
Number of shares		475.00	30.00
Net asset value per share	EUR	84.34	113.01
Class I (USD)			
Number of shares		1.00	30.00
Net asset value per share	USD	74.52	113.28
Class R (EUR)			
Number of shares		32,701.47	30.00
Net asset value per share	EUR	83.53	112.77
Class R (USD)			
Number of shares		1.00	30.00
Net asset value per share	USD	73.77	113.04

NATIXIS AM Funds - DNCA Global Sport Equity Fund

Changes in number of shares outstanding from 01/07/21 to 30/06/22

	Shares outstanding as at 01/07/21	Shares issued	Shares redeemed	Shares outstanding as at 30/06/22
Class Q (USD)	100,000.00	0.00	0.00	100,000.00
Class I (EUR)	30.00	475.00	30.00	475.00
Class I (USD)	30.00	0.00	29.00	1.00
Class R (EUR)	30.00	40,469.24	7,797.77	32,701.47
Class R (USD)	30.00	0.00	29.00	1.00

NATIXIS AM Funds - DNCA Global Sport Equity Fund

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			9,922,472.38	95.20
Shares			9,922,472.38	95.20
Australia			205,786.21	1.97
CATAPULT GROUP INTERNATIONAL	AUD	362,746	205,786.21	1.97
Brazil			407,372.74	3.91
GRUPO SBF	BRL	62,710	227,002.00	2.18
SMARTFIT ESCOLA DE GINASTICA E DANCA SA	BRL	93,483	180,370.74	1.73
Canada			267,705.89	2.57
BRP SUBORD.VOTING WHEN ISSUED	CAD	4,359	267,705.89	2.57
Cayman Islands			1,062,701.39	10.20
LI NING CO	HKD	33,084	306,514.63	2.94
SHENZHOU INTERNATIONAL GROUP	HKD	14,906	180,556.04	1.73
TENCENT	HKD	5,167	233,362.44	2.24
TOPSPORTS INTERNATIONAL HOLDING	HKD	376,685	342,268.28	3.28
Finland			52,003.41	0.50
DUELL - REG SHS	EUR	15,329	52,003.41	0.50
France			471,053.13	4.52
BENETEAU	EUR	26,051	262,273.22	2.52
VOGO	EUR	41,049	208,779.91	2.00
Germany			433,659.81	4.16
PUMA AG	EUR	6,601	433,659.81	4.16
Iceland			216,750.25	2.08
OSSUR HF	DKK	51,394	216,750.25	2.08
Japan			455,514.94	4.37
SHIMANO INC	JPY	2,700	455,514.94	4.37
Netherlands			214,550.43	2.06
BASIC-FIT NV	EUR	5,688	214,550.43	2.06
Sweden			602,392.02	5.78
MIPS AB	SEK	5,736	249,817.07	2.40
RVCR HOLDING AB REGISTERED SHS	SEK	43,782	177,650.39	1.70
THULE CORP	SEK	7,133	174,924.56	1.68
Switzerland			516,212.25	4.95
GARMIN	USD	3,242	318,526.50	3.06
ON HOLDING --- REGISTERED SHS	USD	11,175	197,685.75	1.90
Taiwan			363,303.05	3.49
ECLAT TEXTILE CO LTD	TWD	14,361	200,682.50	1.93
GIANT MANUFACTURE CO LTD	TWD	20,147	162,620.55	1.56
United Kingdom			588,200.69	5.64
JD SPORTS FASHION PLC	GBP	313,078	438,792.67	4.21
SCIENCE IN SPORT PLC	GBP	273,376	149,408.02	1.43
United States of America			4,065,266.17	39.01
CALLAWAY GOLF CO	USD	19,827	404,470.80	3.88
COLOMBIA SPORTSWEAR CO	USD	3,030	216,887.40	2.08
DECKERS OUTDOOR	USD	1,117	285,225.95	2.74
DICK'S SPORTING GOOD INC	USD	3,362	253,393.94	2.43
ELECTRONIC ARTS - REGISTERED	USD	3,140	381,981.00	3.67
LIBERTY MEDIA CORP -C-	USD	3,673	233,125.31	2.24
LIFE TIME GROUP HOLDINGS INC	USD	15,441	198,880.08	1.91
MADISON SQUARE GARDEN SPORTS CORP	USD	1,918	289,618.00	2.78
MALIBU BOATS -A-	USD	5,686	299,709.06	2.88
NIKE INC	USD	2,380	243,236.00	2.33
PLANET FITNESS INC	USD	3,467	235,790.67	2.26
SKECHERS USA -A-	USD	10,089	358,966.62	3.44

NATIXIS AM Funds - DNCA Global Sport Equity Fund

Securities portfolio as at 30/06/22

Denomination	Currency	Quantity	Market (in USD)	% of net assets
VAIL RESORTS INC	USD	1,430	311,811.50	2.99
XPENTIAL FITNS --- REGISTERED SHS -A-	USD	28,039	352,169.84	3.38
Total securities portfolio			9,922,472.38	95.20

NATIXIS AM Funds
Notes to the financial statements -
Schedule of derivative instruments

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Options

As at June 30, 2022, the following options contracts were outstanding:

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Quantity	Denomination	Currency	Commitment (in USD) (in absolute value)	Market value (in USD)	Unrealised (in USD)
Options purchased					
Listed options					
Options on index					
100.00	EURO STOXX 50 AUG 3300.0 19.08.22 PUT	EUR	-	88,863.25	5,085.71
Total Options purchased				88,863.25	5,085.71
Options issued					
Listed options					
Options on index					
100.00	EURO STOXX 50 AUG 3100.0 19.08.22 PUT	EUR	639,303.36	-44,849.81	-1,217.37
Total Options issued				-44,849.81	-1,217.37

NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Listed options					
Options on index					
200.00	SP 500 AUG 3700.0 19.08.22 PUT	USD	-	2,137,835.38	586,045.95
1,200.00	EURO STOXX 50 AUG 3650.0 19.08.22 CALL	EUR	-	532,800.00	-211,200.00
Options on futures					
240.00	SP 500 E MINI SEP 4000.0 16.09.22 CALL	USD	-	866,612.46	-274,259.56
Total Options purchased				3,537,247.84	100,586.39
Options issued					
Listed options					
Options on index					
600.00	EURO STOXX 50 AUG 3500.0 19.08.22 CALL	EUR	9,348,851.16	-628,200.00	177,060.00
100.00	SP 500 AUG 3900.0 19.08.22 PUT	USD	22,123,173.56	-1,937,921.47	-492,085.72
Options on futures					
120.00	SP 500 E MINI SEP 3800.0 16.09.22 CALL	USD	10,905,891.78	-971,352.05	170,695.94
Total Options issued				-3,537,473.52	-144,329.78

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Options

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Listed options					
Options on index					
260.00	SP 500 AUG 3700.0 19.08.22 PUT	USD	-	2,779,186.00	762,054.42
1,600.00	EURO STOXX 50 AUG 3650.0 19.08.22 CALL	EUR	-	710,400.00	-281,600.00
Options on futures					
320.00	SP 500 E MINI SEP 4000.0 16.09.22 CALL	USD	-	1,155,483.28	-365,679.42

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Total Options purchased				4,645,069.28	114,775.00
Options issued					
Listed options					
Options on index					
800.00	EURO STOXX 50 AUG 3500.0 19.08.22 CALL	EUR	12,465,134.88	-837,600.00	236,086.00
130.00	SP 500 AUG 3900.0 19.08.22 PUT	USD	28,760,125.63	-2,519,297.91	-640,151.95
Options on futures					
160.00	SP 500 E MINI SEP 3800.0 16.09.22 CALL	USD	14,541,189.04	-1,295,136.07	227,525.03
Total Options issued				-4,652,033.98	-176,540.92

NATIXIS AM Funds - Seeyond Volatility Strategy

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Listed options					
Options on index					
35.00	SP 500 DEC 3800.0 15.12.23 PUT	USD	-	1,301,640.44	160,059.09
30.00	SP 500 DEC 3400.0 15.12.23 PUT	USD	-	735,903.20	19,827.14
568.00	EURO STOXX 50 DEC 3400.0 15.12.23 PUT	EUR	-	2,154,424.00	254,476.00
595.00	EURO STOXX 50 DEC 3200.0 15.12.23 PUT	EUR	-	1,783,810.00	233,240.00
Total Options purchased				5,975,777.64	667,602.23
Options issued					
Listed options					
Options on index					
55.00	SP 500 AUG 4100.0 19.08.22 CALL	USD	3,106,658.42	-124,683.15	108,226.42
1,082.00	EURO STOXX 50 AUG 4000.0 19.08.22 CALL	EUR	1,151,352.82	-31,378.00	260,762.00
55.00	SP 500 AUG 4000.0 19.08.22 PUT	USD	14,529,602.43	-1,402,553.92	277,657.17
Total Options issued				-1,558,615.07	646,645.59

Commitments amounts are not presented when they relate to purchased options.

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at June 30, 2022, the following forward foreign exchange contracts were outstanding:

NATIXIS AM Funds - Ostrum Euro Credit

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
GBP	649,962.00	EUR	761,617.22	07/07/22	-6,668.59	State Street Bank GmbH
					-6,668.59	

NATIXIS AM Funds - Ostrum Global Aggregate

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	102,237.97	EUR	96,641.00	20/07/22	1,098.14	* BOFA Securities Europe S.A.
USD	304,120.10	EUR	289,925.00	20/07/22	701.23	* BOFA Securities Europe S.A.
USD	409,974.29	EUR	386,567.00	20/07/22	5,410.78	* BOFA Securities Europe S.A.
USD	202,501.77	EUR	193,283.00	20/07/22	223.12	* BOFA Securities Europe S.A.
EUR	25,828,013.00	USD	27,179,009.21	20/07/22	-148,941.11	* Credit Agricole CIB
USD	891,040.59	CNY	6,000,000.00	27/07/22	-3,720.03	J.P. Morgan AG
CNY	6,000,000.00	USD	900,480.41	27/07/22	-5,726.10	Morgan Stanley Bank AG
USD	305,209.21	EUR	289,925.00	20/07/22	1,789.21	* Société Générale
USD	508,455.46	EUR	483,209.00	20/07/22	2,754.98	* Société Générale
USD	203,937.71	EUR	193,283.00	20/07/22	1,657.57	* State Street Bank GmbH
					-144,752.21	

NATIXIS AM Funds - Ostrum Credit Opportunities

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	193,651.68	USD	205,000.00	28/07/22	-2,130.23	BNP Paribas Paris
EUR	3,209.38	USD	3,378.00	20/07/22	-18.41	* Credit Agricole CIB
USD	545,349.00	EUR	518,111.07	20/07/22	2,986.01	* HSBC Continental Europe SA
					837.37	

NATIXIS AM Funds - Ostrum Global Subordinated Debt (launched on 14/12/2021)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	1,338,538.66	GBP	1,150,000.00	28/07/22	4,146.23	J.P. Morgan AG
EUR	21,626.66	USD	22,769.00	20/07/22	-129.92	* Société Générale
USD	1,228,997.00	EUR	1,166,929.54	20/07/22	7,413.40	* Société Générale
EUR	12,103,133.84	USD	12,790,000.00	28/07/22	-111,714.00	Société Générale
					-100,284.29	

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

NATIXIS AM Funds - DNCA Global Convertible Bonds

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	87,983,953.03	USD	91,864,837.21	15/07/22	183,123.94	* CACEIS Bank, Lux. Branch
EUR	24,504.93	USD	26,351.77	15/07/22	-714.95	* CACEIS Bank, Lux. Branch
EUR	939,871.99	USD	981,328.80	15/07/22	1,956.19	* CACEIS Bank, Lux. Branch
USD	21,223.03	EUR	20,105.62	15/07/22	188.60	* CACEIS Bank, Lux. Branch
USD	22,446.43	EUR	21,502.47	15/07/22	-49.20	* CACEIS Bank, Lux. Branch
USD	1,935,621.12	EUR	1,833,709.07	15/07/22	17,200.93	* CACEIS Bank, Lux. Branch
USD	2,319.50	EUR	2,224.14	15/07/22	-7.37	* CACEIS Bank, Lux. Branch
USD	18,355.98	EUR	17,205.00	15/07/22	356.03	* CACEIS Bank, Lux. Branch
USD	115,786.38	EUR	110,150.00	15/07/22	548.17	* CACEIS Bank, Lux. Branch
USD	3,382,770.45	EUR	3,244,070.23	15/07/22	-11,135.37	* CACEIS Bank, Lux. Branch
USD	20,619.37	EUR	19,773.94	15/07/22	-67.89	* CACEIS Bank, Lux. Branch
USD	18,504,030.87	EUR	17,560,000.00	28/07/22	116,755.44	Société Générale
USD	6,198,602.67	JPY	845,802,000.00	28/07/22	-35,960.36	Société Générale
USD	1,889,705.15	SGD	2,625,000.00	28/07/22	3,489.31	Société Générale
USD	1,608,518.72	CHF	1,530,000.00	28/07/22	8,056.57	Société Générale
USD	2,031,475.97	HKD	15,930,000.00	28/07/22	-235.54	Société Générale
					283,504.50	

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	223,281.00	USD	233,786.66	18/07/22	-145.29	BNP Paribas Paris
EUR	26,092.00	USD	27,319.66	18/07/22	-16.98	BNP Paribas Paris
EUR	102,076.00	USD	106,878.81	18/07/22	-66.42	BNP Paribas Paris
USD	513,232.23	GBP	424,953.00	18/07/22	-2,984.47	BNP Paribas Paris
USD	19,731,506.65	EUR	18,847,153.00	18/07/22	9,836.34	BNP Paribas Paris
USD	1,852,068.54	EUR	1,769,060.00	18/07/22	923.27	BNP Paribas Paris
USD	4,712,749.45	EUR	4,501,527.00	18/07/22	2,349.35	BNP Paribas Paris
USD	369,201.51	GBP	300,000.00	28/07/22	4,699.85	BNP Paribas Paris
USD	2,230,148.33	CNY	15,000,000.00	08/07/22	-8,765.62	BOFA Securities Europe S.A.
USD	417,237.76	EUR	400,000.00	18/07/22	-1,321.05	BOFA Securities Europe S.A.
USD	823,665.20	EUR	780,737.00	20/07/22	6,585.74	* BOFA Securities Europe S.A.
USD	18,857.34	EUR	17,825.00	20/07/22	202.55	* BOFA Securities Europe S.A.
EUR	875,430.00	USD	922,080.18	20/07/22	-5,907.01	* Credit Agricole CIB
EUR	59,090,600.00	USD	62,239,455.35	20/07/22	-398,734.51	* Credit Agricole CIB
EUR	5,228,963.00	USD	5,507,605.55	20/07/22	-35,282.69	* Credit Agricole CIB
EUR	6,135,515.00	USD	6,462,466.16	20/07/22	-41,399.69	* Credit Agricole CIB
USD	60,584.67	EUR	57,094.00	20/07/22	832.64	* Credit Agricole CIB
USD	66,987.22	EUR	63,835.00	20/07/22	181.15	* Credit Agricole CIB
USD	674,128.88	EUR	643,871.00	20/07/22	291.74	* Credit Agricole CIB
USD	11,799.12	EUR	11,208.00	20/07/22	69.43	* Credit Agricole CIB
USD	66,920.62	EUR	63,568.00	20/07/22	393.74	* Credit Agricole CIB
USD	2,200,220.02	CNY	15,000,000.00	08/07/22	-38,718.09	J.P. Morgan AG
USD	56,352.11	EUR	54,000.00	18/07/22	-153.36	J.P. Morgan AG
USD	1,782,478.24	CNY	12,000,000.00	27/07/22	-7,042.33	J.P. Morgan AG
CNY	12,000,000.00	USD	1,800,960.81	27/07/22	-11,452.20	Morgan Stanley Bank AG
CNY	15,000,000.00	USD	2,249,170.96	08/07/22	-10,262.99	Natixis
USD	6,751,200.30	EUR	6,314,000.00	15/07/22	145,453.95	Natixis
USD	2,961,187.60	EUR	2,800,000.00	28/07/22	29,259.00	Natixis
CNY	15,000,000.00	USD	2,246,215.13	08/07/22	-7,307.16	Société Générale
					-368,481.11	

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
USD	44,277.00	EUR	42,066.75	20/07/22	241.23	* HSBC Continental Europe SA
EUR	31,423,443.59	GBP	27,000,000.00	09/09/22	168,258.90	J.P. Morgan AG
EUR	159,977,775.54	USD	167,000,000.00	18/08/22	736,977.34	Natixis
					905,477.47	

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	36,660,684.19	GBP	31,500,000.00	09/09/22	196,302.06	J.P. Morgan AG
EUR	169,844,668.29	USD	177,300,000.00	18/08/22	782,431.65	Natixis
					978,733.71	

NATIXIS AM Funds - Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	89,443.12	USD	94,911.00	20/07/22	-1,248.39	* HSBC Continental Europe SA
USD	975,102.00	EUR	926,426.09	20/07/22	5,312.68	* HSBC Continental Europe SA
					4,064.29	

NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	2,806.55	USD	2,954.00	20/07/22	-16.10	* Credit Agricole CIB
EUR	19,119.49	USD	20,124.00	20/07/22	-109.69	* Credit Agricole CIB
USD	146,171.00	EUR	138,874.32	20/07/22	796.39	* HSBC Continental Europe SA
USD	1,003,908.00	EUR	953,794.13	20/07/22	5,469.62	* HSBC Continental Europe SA
					6,140.22	

NATIXIS AM Funds - Seeyond Volatility Strategy

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	182,445.09	SGD	268,306.00	20/07/22	-1,774.54	* BNP Paribas Paris
EUR	35,931.33	USD	37,667.00	20/07/22	-60.64	* Credit Agricole CIB
EUR	4,970.98	USD	5,275.00	20/07/22	-69.51	* Credit Agricole CIB
SGD	232,520.00	EUR	159,533.23	20/07/22	114.13	* HSBC Continental Europe SA
SGD	17,117,557.00	EUR	11,721,943.89	20/07/22	30,906.62	* J.P. Morgan AG
USD	430,850.00	EUR	409,428.69	20/07/22	2,261.21	* Natixis
SGD	2,054,982.00	EUR	1,409,682.30	20/07/22	1,260.64	* Société Générale
EUR	5,800,000.00	USD	6,108,490.40	15/09/22	-12,550.00	State Street Bank GmbH
					20,087.91	

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

NATIXIS AM Funds - Ostrum Global Emerging Bonds

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	259,072.02	ZAR	4,000,000.00	07/07/22	14,986.49	Barclays Bank Ireland Plc
USD	376,625.47	ZAR	6,000,000.00	07/07/22	10,493.57	Barclays Bank Ireland Plc
EUR	2,926,117.00	USD	3,079,908.15	20/07/22	-17,607.47	* BNP Paribas Paris
EUR	2,120,270.00	USD	2,231,707.36	20/07/22	-12,758.40	* BNP Paribas Paris
EUR	35,854,074.00	USD	37,738,496.01	20/07/22	-215,746.52	* BNP Paribas Paris
EUR	12,058,184.00	USD	12,691,939.24	20/07/22	-72,558.31	* BNP Paribas Paris
ZAR	3,000,000.00	USD	189,050.83	07/07/22	-5,983.28	BOFA Securities Europe S.A.
USD	37,057.40	EUR	35,379.00	20/07/22	31.82	* BOFA Securities Europe S.A.
USD	148,942.90	EUR	142,197.00	20/07/22	127.90	* BOFA Securities Europe S.A.
USD	447,876.13	EUR	427,591.00	20/07/22	384.59	* BOFA Securities Europe S.A.
USD	26,611.27	EUR	25,406.00	20/07/22	22.85	* BOFA Securities Europe S.A.
USD	11,331.59	EUR	10,679.00	20/07/22	155.43	* HSBC Continental Europe SA
USD	1,782,478.24	CNY	12,000,000.00	27/07/22	-7,042.33	J.P. Morgan AG
USD	367,939.29	ZAR	6,000,000.00	12/08/22	3,173.04	Morgan Stanley Bank AG
CNY	12,000,000.00	USD	1,800,960.81	27/07/22	-11,452.20	Morgan Stanley Bank AG
ZAR	3,000,000.00	USD	192,688.02	07/07/22	-9,620.47	Natixis
					-323,393.29	

The contracts market with an asterisk are those specifically related to the hedging of a class of shares.

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Financial futures

As at June 30, 2022, the following future contracts were outstanding:

NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on interest rates					
119	90DAY EURO\$ 09/22	USD	113,826,581.90	30,537.09	CACEIS Bank, Paris
1	Three-Month SARON IC 09/22	CHF	2,497.75	-1,036.57	CACEIS Bank, Paris
Futures on bonds					
(1)	AUSTR 10YR BOND 09/22	AUD	78,202.35	-2,580.30	CACEIS Bank, Paris
(1)	CAN 10YR BOND (MSE) 09/22	CAD	59,395.65	-2,521.23	CACEIS Bank, Paris
(1)	EURO BUND FUTURE 09/22	EUR	88,971.50	-4,930.00	CACEIS Bank, Paris
10	EURO BUXL FUTURE 09/22	EUR	925,335.00	50,480.00	CACEIS Bank, Paris
(68)	EURO SCHATZ FUTURE 09/22	EUR	6,743,390.00	-38,320.00	CACEIS Bank, Paris
(1)	JPN 10 YEARS BOND 09/22	JPY	700,410.09	-2,323.46	CACEIS Bank, Paris
6	LONG GILT FUTURE-LIF 09/22	GBP	822,023.70	139.41	CACEIS Bank, Paris
9	US 10 YEARS NOTE 09/22	USD	850,448.67	14,123.71	CACEIS Bank, Paris
19	US 2 YEARS NOTE- CBT 09/22	USD	3,637,780.07	4,117.55	CACEIS Bank, Paris
27	US ULTRA BD CBT 30YR 09/22	USD	2,425,241.52	78,375.34	CACEIS Bank, Paris
				126,061.54	

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds					
(310)	EURO BOBL FUTURE 09/22	EUR	29,565,320.00	71,200.00	CACEIS Bank, Paris
2,440	EURO SCHATZ FUTURE 09/22	EUR	241,968,700.00	-205,250.00	CACEIS Bank, Paris
(400)	SHORT EUR-BTP 09/22	EUR	39,879,000.00	-118,000.00	CACEIS Bank, Paris
				-252,050.00	

NATIXIS AM Funds - Ostrum Euro Credit

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds					
16	EURO BUND FUTURE 09/22	EUR	1,423,544.00	-16,060.00	CACEIS Bank, Paris
				-16,060.00	

NATIXIS AM Funds - Ostrum Euro Inflation

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds					
(23)	EURO BTP FUTURE -EUX 09/22	EUR	1,910,932.00	-66,220.00	CACEIS Bank, Paris
				-66,220.00	

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Financial futures

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on currencies					
149	EUR/USD (CME) 09/22	USD	18,625,000.00	-378,218.71	CACEIS Bank, Paris
Futures on bonds					
(255)	EURO BOBL FUTURE 09/22	EUR	24,319,860.00	38,210.00	CACEIS Bank, Paris
(100)	EURO BTP FUTURE -EUX 09/22	EUR	8,308,400.00	-161,980.00	CACEIS Bank, Paris
375	EURO BUND FUTURE 09/22	EUR	33,364,312.50	805,670.00	CACEIS Bank, Paris
112	EURO BUXL FUTURE 09/22	EUR	10,363,752.00	-765,360.00	CACEIS Bank, Paris
(100)	EURO-OAT-FUTURES-EUX 09/22	EUR	9,802,700.00	-355,250.00	CACEIS Bank, Paris
(90)	EURO SCHATZ FUTURE 09/22	EUR	8,925,075.00	-99,250.00	CACEIS Bank, Paris
(25)	SHORT EUR-BTP 09/22	EUR	2,492,437.50	-73,750.00	CACEIS Bank, Paris
(300)	US 5 YEARS NOTE-CBT 09/22	USD	26,574,979.67	-538,419.47	CACEIS Bank, Paris
				-1,528,348.18	

NATIXIS AM Funds - Ostrum Global Aggregate

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
(39)	EUR/USD (CME) 09/22	USD	5,096,568.75	102,911.25	CACEIS Bank, Paris
(16)	JPN YEN CURR FUT 09/22	USD	1,472,157.40	32,600.00	CACEIS Bank, Paris
(21)	USD/AUD (CME) 09/22	USD	1,444,039.20	58,275.00	CACEIS Bank, Paris
(11)	USD/CAD (CME) 09/22	USD	852,764.08	17,589.00	CACEIS Bank, Paris
(12)	USD/GBP (CME) 09/22	USD	910,882.32	23,025.00	CACEIS Bank, Paris
(10)	USD/NZD (CME) 09/22	USD	621,755.03	19,900.00	CACEIS Bank, Paris
Futures on bonds					
(10)	AUSTR 10YR BOND 09/22	AUD	817,566.51	13,424.20	CACEIS Bank, Paris
(6)	CAN 10YR BOND (MSE) 09/22	CAD	372,571.08	17,861.53	CACEIS Bank, Paris
(20)	EURO BOBL FUTURE 09/22	EUR	1,994,133.15	11,855.40	CACEIS Bank, Paris
(5)	EURO BTP FUTURE -EUX 09/22	EUR	434,300.84	-15,106.75	CACEIS Bank, Paris
20	EURO BUND FUTURE 09/22	EUR	1,860,305.09	71,414.69	CACEIS Bank, Paris
1	EURO BUXL FUTURE 09/22	EUR	96,739.15	1,902.72	CACEIS Bank, Paris
6	EURO-OAT-FUTURES-EUX 09/22	EUR	614,893.96	18,067.56	CACEIS Bank, Paris
(20)	EURO SCHATZ FUTURE 09/22	EUR	2,073,493.26	-12,608.13	CACEIS Bank, Paris
2	JPN 10 YEARS BOND 09/22	JPY	1,464,487.46	-10,452.32	CACEIS Bank, Paris
2	LONG GILT FUTURE-LIF 09/22	GBP	286,461.56	-10,104.72	CACEIS Bank, Paris
3	US 10 YEARS NOTE 09/22	USD	296,367.19	2,203.13	CACEIS Bank, Paris
(10)	US 2 YEARS NOTE- CBT 09/22	USD	2,001,640.62	-4,140.63	CACEIS Bank, Paris
(20)	US 5 YEARS NOTE-CBT 09/22	USD	1,852,187.50	-48,164.06	CACEIS Bank, Paris
2	US TREASURY BOND 09/22	USD	232,734.38	-3,421.88	CACEIS Bank, Paris
1	US ULTRA BD CBT 30YR 09/22	USD	93,906.25	-2,953.13	CACEIS Bank, Paris
				284,077.86	

NATIXIS AM Funds - Ostrum Credit Opportunities

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds					
(17)	EURO BOBL FUTURE 09/22	EUR	1,621,324.00	7,650.00	CACEIS Bank, Paris
(40)	EURO SCHATZ FUTURE 09/22	EUR	3,966,700.00	-24,810.00	CACEIS Bank, Paris
				-17,160.00	

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Financial futures

NATIXIS AM Funds - Ostrum Global Subordinated Debt (launched on 14/12/2021)

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds					
(60)	EURO BOBL FUTURE 09/22	EUR	5,722,320.00	27,000.00	CACEIS Bank, Paris
(120)	EURO SCHATZ FUTURE 09/22	EUR	11,900,100.00	-74,430.00	CACEIS Bank, Paris
				-47,430.00	

NATIXIS AM Funds - DNCA Global Convertible Bonds

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index					
11	FTSE/XINHUA CHIN-SGX 07/22	USD	164,712.46	7,117.00	CACEIS Bank, Paris
Futures on bonds					
(10)	EURO BOBL FUTURE 09/22	EUR	997,066.57	-934.26	CACEIS Bank, Paris
(10)	EURO SCHATZ FUTURE 09/22	EUR	1,036,746.63	-204.74	CACEIS Bank, Paris
				5,978.00	

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
1	EUR/USD (CME) 09/22	USD	130,681.25	-587.50	CACEIS Bank, Paris
(1)	JPN YEN CURR FUT 09/22	USD	92,009.84	2,037.50	CACEIS Bank, Paris
(5)	USD/AUD (CME) 09/22	USD	343,818.86	13,875.00	CACEIS Bank, Paris
(3)	USD/CAD (CME) 09/22	USD	232,572.02	4,797.00	CACEIS Bank, Paris
(2)	USD/GBP (CME) 09/22	USD	151,813.72	3,837.50	CACEIS Bank, Paris
Futures on bonds					
(2)	AUSTR 10YR BOND 09/22	AUD	163,513.30	-2,793.40	CACEIS Bank, Paris
(1)	CAN 10YR BOND (MSE) 09/22	CAD	62,095.18	3,263.76	CACEIS Bank, Paris
(30)	EURO BOBL FUTURE 09/22	EUR	2,991,199.72	-98,272.30	CACEIS Bank, Paris
(16)	EURO BTP FUTURE -EUX 09/22	EUR	1,389,762.69	-74,103.24	CACEIS Bank, Paris
(46)	EURO BUND FUTURE 09/22	EUR	4,278,701.72	-132,793.06	CACEIS Bank, Paris
7	EURO BUXL FUTURE 09/22	EUR	677,174.03	33,788.94	CACEIS Bank, Paris
(80)	EURO SCHATZ FUTURE 09/22	EUR	8,293,973.03	-55,617.94	CACEIS Bank, Paris
(10)	JPN 10 YEARS BOND 09/22	JPY	7,322,437.31	-16,414.56	CACEIS Bank, Paris
1	LONG GILT FUTURE-LIF 09/22	GBP	143,230.78	-	CACEIS Bank, Paris
(77)	US 10 YEARS NOTE 09/22	USD	7,606,757.85	-137,078.13	CACEIS Bank, Paris
21	US 2 YEARS NOTE- CBT 09/22	USD	4,203,445.30	5,703.13	CACEIS Bank, Paris
(110)	US 5 YEARS NOTE-CBT 09/22	USD	10,187,031.25	71,328.13	CACEIS Bank, Paris
31	US ULTRA BD CBT 30YR 09/22	USD	2,911,093.75	95,937.50	CACEIS Bank, Paris
				-283,091.67	

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Financial futures

NATIXIS AM Funds - Natixis Conservative Risk Parity

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
110	EURO STOX BANK IDX 09/22	EUR	440,275.00	-40,277.50	CACEIS Bank, Paris
Futures on currencies					
60	EUR/USD (CME) 09/22	USD	7,500,000.00	-154,813.72	CACEIS Bank, Paris
Futures on bonds					
62	AUSTR 10YR BOND 09/22	AUD	4,848,545.94	7,107.37	CACEIS Bank, Paris
53	CAN 10YR BOND (MSE) 09/22	CAD	3,147,969.30	-149,738.61	CACEIS Bank, Paris
9	EURO BUND FUTURE 09/22	EUR	800,743.50	-8,910.00	CACEIS Bank, Paris
37	LONG GILT FUTURE-LIF 09/22	GBP	5,069,146.14	-174,082.25	CACEIS Bank, Paris
26	US 10 YEARS NOTE 09/22	USD	2,456,851.73	-26,812.62	CACEIS Bank, Paris
33	US 5 YEARS NOTE-CBT 09/22	USD	2,923,247.76	-19,481.74	CACEIS Bank, Paris
8	US TREASURY BOND 09/22	USD	890,465.83	-21,760.96	CACEIS Bank, Paris
				-588,770.03	

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Financial futures

NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
258	DJ.STOXX600.TLC(EUX) 09/22	EUR	2,967,645.00	85,140.00	CACEIS Bank, Paris
(27)	DJ EURO STOXX 50 09/22	EUR	932,812.20	6,080.00	CACEIS Bank, Paris
90	DJ EURO STOXX 600 09/22	EUR	2,449,350.00	-220.00	CACEIS Bank, Paris
55	DJ ST600 HLTH (EUX) 09/22	EUR	2,781,020.00	121,035.00	CACEIS Bank, Paris
73	DJ STOXX 600 FOOD 09/22	EUR	2,787,395.50	100,370.00	CACEIS Bank, Paris
(61)	EM RUSS 2000 09/22	USD	4,982,896.84	-21,969.27	CACEIS Bank, Paris
72	FTSE 100 INDEX 09/22	GBP	5,996,609.67	-77,788.10	CACEIS Bank, Paris
10	MINI MSCI EMG MKT 09/22	USD	478,582.43	-3,180.45	CACEIS Bank, Paris
46	NASDAQ 100 E-MINI 09/22	USD	10,123,317.61	15,318.52	CACEIS Bank, Paris
80	NIKKEI 225 (CME) 09/22	USD	10,098,250.51	-381,103.83	CACEIS Bank, Paris
105	S&P 500 EMINI INDEX 09/22	USD	19,009,273.52	117,891.99	CACEIS Bank, Paris
22	SPI 200 INDEX (SFE) 09/22	AUD	2,376,054.99	-28,217.19	CACEIS Bank, Paris
(515)	STOXX EUR 600 09/22	EUR	10,485,400.00	-10,110.00	CACEIS Bank, Paris
23	SWISS MARKET INDEX 09/22	CHF	2,468,256.87	-13,787.59	CACEIS Bank, Paris
Futures on currencies					
(160)	EUR/USD (CME) 09/22	USD	20,000,000.00	270,649.00	CACEIS Bank, Paris
92	JPN YEN CURR FUT 09/22	USD	8,096,900.90	-106,686.56	CACEIS Bank, Paris
(16)	USD/AUD (CME) 09/22	USD	1,052,389.25	20,507.92	CACEIS Bank, Paris
(14)	USD/CHF (CME) 09/22	USD	1,748,426.42	-36,407.77	CACEIS Bank, Paris
(30)	USD/GBP (CME) 09/22	USD	2,178,206.32	62,887.39	CACEIS Bank, Paris
Futures on bonds					
35	AUSTR 10YR BOND 09/22	AUD	2,737,082.38	1,694.58	CACEIS Bank, Paris
110	AUSTR 3YR BOND 09/22	AUD	7,774,892.40	5,347.52	CACEIS Bank, Paris
113	EURO BTP FUTURE -EUX 09/22	EUR	9,388,492.00	791,300.00	CACEIS Bank, Paris
(54)	EURO BUND FUTURE 09/22	EUR	4,804,461.00	-256,020.00	CACEIS Bank, Paris
(9)	EURO BUXL FUTURE 09/22	EUR	832,801.50	57,600.00	CACEIS Bank, Paris
(13)	EURO-OAT-FUTURES-EUX 09/22	EUR	1,274,351.00	24,180.00	CACEIS Bank, Paris
(76)	EURO SCHATZ FUTURE 09/22	EUR	7,536,730.00	-1,140.00	CACEIS Bank, Paris
36	JPN 10 YEARS BOND 09/22	JPY	25,214,763.26	-111,526.01	CACEIS Bank, Paris
(99)	LONG GILT FUTURE-LIF 09/22	GBP	13,563,391.03	455,227.70	CACEIS Bank, Paris
99	US 10 YEARS NOTE 09/22	USD	9,354,935.42	-70,663.35	CACEIS Bank, Paris
64	US 10YR ULTRA (CBOT) 09/22	USD	6,048,591.55	314,697.02	CACEIS Bank, Paris
(162)	US 2 YEARS NOTE- CBT 09/22	USD	31,016,861.68	-286,912.94	CACEIS Bank, Paris
(267)	US 5 YEARS NOTE-CBT 09/22	USD	23,651,731.91	301,283.24	CACEIS Bank, Paris
64	US ULTRA BD CBT 30YR 09/22	USD	5,748,720.65	-127,315.09	CACEIS Bank, Paris
				1,218,161.73	

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Financial futures

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
335	DJ.STOXX600.TLC(EUX) 09/22	EUR	3,853,337.50	110,550.00	CACEIS Bank, Paris
(32)	DJ EURO STOXX 50 09/22	EUR	1,105,555.20	7,230.00	CACEIS Bank, Paris
119	DJ EURO STOXX 600 09/22	EUR	3,238,585.00	-600.00	CACEIS Bank, Paris
71	DJ ST600 HLTH (EUX) 09/22	EUR	3,590,044.00	156,200.00	CACEIS Bank, Paris
96	DJ STOXX 600 FOOD 09/22	EUR	3,665,616.00	131,990.00	CACEIS Bank, Paris
(80)	EM RUSS 2000 09/22	USD	6,534,946.67	-28,812.16	CACEIS Bank, Paris
95	FTSE 100 INDEX 09/22	GBP	7,912,193.31	-102,648.70	CACEIS Bank, Paris
61	NASDAQ 100 E-MINI 09/22	USD	13,424,399.45	21,465.87	CACEIS Bank, Paris
104	NIKKEI 225 (CME) 09/22	USD	13,127,725.67	-494,332.58	CACEIS Bank, Paris
136	S&P 500 EMINI INDEX 09/22	USD	24,621,535.22	148,370.39	CACEIS Bank, Paris
29	SPI 200 INDEX (SFE) 09/22	AUD	3,132,072.48	-37,195.38	CACEIS Bank, Paris
(672)	STOXX EUR 600 09/22	EUR	13,681,920.00	-13,810.00	CACEIS Bank, Paris
32	SWISS MARKET INDEX 09/22	CHF	3,434,096.51	-19,182.74	CACEIS Bank, Paris
Futures on currencies					
(133)	EUR/USD (CME) 09/22	USD	16,625,000.00	197,880.10	CACEIS Bank, Paris
132	JPN YEN CURR FUT 09/22	USD	11,617,292.60	-146,004.33	CACEIS Bank, Paris
(25)	USD/AUD (CME) 09/22	USD	1,644,358.21	32,043.62	CACEIS Bank, Paris
(18)	USD/CHF (CME) 09/22	USD	2,247,976.82	-46,809.99	CACEIS Bank, Paris
(20)	USD/GBP (CME) 09/22	USD	1,452,137.55	41,924.92	CACEIS Bank, Paris
Futures on bonds					
35	AUSTR 10YR BOND 09/22	AUD	2,737,082.38	1,694.58	CACEIS Bank, Paris
93	AUSTR 3YR BOND 09/22	AUD	6,573,318.12	4,521.08	CACEIS Bank, Paris
120	EURO BTP FUTURE -EUX 09/22	EUR	9,970,080.00	843,130.00	CACEIS Bank, Paris
(20)	EURO BUND FUTURE 09/22	EUR	1,779,430.00	-94,600.00	CACEIS Bank, Paris
29	EURO BUXL FUTURE 09/22	EUR	2,683,471.50	-185,020.00	CACEIS Bank, Paris
(15)	EURO-OAT-FUTURES-EUX 09/22	EUR	1,470,405.00	27,900.00	CACEIS Bank, Paris
44	JPN 10 YEARS BOND 09/22	JPY	30,818,043.98	-136,309.57	CACEIS Bank, Paris
(113)	LONG GILT FUTURE-LIF 09/22	GBP	15,481,446.33	518,145.91	CACEIS Bank, Paris
170	US 10 YEARS NOTE 09/22	USD	16,064,030.52	-70,663.35	CACEIS Bank, Paris
97	US 10YR ULTRA (CBOT) 09/22	USD	9,167,396.56	474,212.66	CACEIS Bank, Paris
(175)	US 2 YEARS NOTE- CBT 09/22	USD	33,505,869.10	-204,539.61	CACEIS Bank, Paris
(285)	US 5 YEARS NOTE-CBT 09/22	USD	25,246,230.69	289,109.95	CACEIS Bank, Paris
60	US ULTRA BD CBT 30YR 09/22	USD	5,389,425.61	-85,138.28	CACEIS Bank, Paris
				1,340,702.39	

NATIXIS AM Funds - Seeyond Europe Market Neutral

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
(145)	STOXX EUR 600 09/22	EUR	2,952,200.00	19,175.00	CACEIS Bank, Paris
				19,175.00	

NATIXIS AM Funds - Seeyond Volatility Strategy

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
374	DJ EURO STOXX 50 09/22	EUR	12,921,176.40	-217,030.00	CACEIS Bank, Paris
(30)	S&P 500 EMINI INDEX 09/22	USD	5,431,221.01	69,276.39	CACEIS Bank, Paris
				-147,753.61	

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Financial futures

NATIXIS AM Funds - Ostrum Global Emerging Bonds

Quantity (purchase/ (sale))	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds					
3	US ULTRA BD CBT 30YR 09/22	USD	281,718.75	<u>9,593.75</u> 9,593.75	CACEIS Bank, Paris

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Credit Default Swaps ("CDS")

As at June 30, 2022, the following Credit Default Swaps ("CDS") were outstanding:

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Underlying	Counterparty	Notional	Maturity	Currency	Buy - Sell	Unrealised (in EUR)
CDS Index						
ITRAXX SUB FIN S37 V1 5Y MKT	BOFA Securities Europe S.A.	7,000,000	20/06/27	EUR	Buy	468,245.35
ITRAXX XOVER S37 V1 MKT	BNP Paribas Paris	5,000,000	20/06/27	EUR	Buy	172,047.07
ITRAXX EUROPE SERIE 37 V1	J.P. Morgan AG	10,000,000	20/06/27	EUR	Buy	93,758.76
ITRAXX SUB FIN S37 V1 5Y MKT	BNP Paribas Paris	10,000,000	20/06/27	EUR	Buy	668,921.93
ITRAXX XOVER S37 V1 MKT	BOFA Securities Europe S.A.	5,000,000	20/06/27	EUR	Buy	172,047.07
						1,575,020.18

NATIXIS AM Funds - Ostrum Euro Credit

Underlying	Counterparty	Notional	Maturity	Currency	Buy - Sell	Unrealised (in EUR)
CDS Index						
ITRAXX EUROPE SERIE 37 V1	BNP Paribas Paris	2,000,000	20/06/27	EUR	Sell	-18,751.75
						-18,751.75

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Underlying	Counterparty	Notional	Maturity	Currency	Buy - Sell	Unrealised (in EUR)
CDS Index						
ITRAXX XOVER S37 V1 MKT	BNP Paribas Paris	2,000,000	20/06/27	EUR	Buy	68,818.83
ITRAXX SUB FIN S37 V1 5Y MKT	BNP Paribas Paris	2,000,000	20/06/27	EUR	Buy	133,784.38
ITRAXX XOVER S37 V1 MKT	J.P. Morgan AG	1,500,000	20/06/27	EUR	Buy	51,614.12
ITRAXX XOVER S37 V1 MKT	BNP Paribas Paris	10,000,000	20/06/27	EUR	Buy	344,094.13
ITRAXX XOVER S37 V1 MKT	J.P. Morgan AG	7,000,000	20/06/27	EUR	Buy	240,865.89
CDX EM SERIE 37 V1 5Y	BOFA Securities Europe S.A.	7,000,000	20/06/27	USD	Buy	689,072.65
						1,528,250.00

NATIXIS AM Funds - Ostrum Global Aggregate

Underlying	Counterparty	Notional	Maturity	Currency	Buy - Sell	Unrealised (in USD)
CDS Index						
ITRAXX XOVER S37 V1 MKT	BOFA Securities Europe S.A.	400,000	20/06/27	EUR	Buy	14,389.32
ITRAXX XOVER S37 V1 MKT	BNP Paribas Paris	400,000	20/06/27	EUR	Buy	14,389.32
CDX EM SERIE 37 V1 5Y	BOFA Securities Europe S.A.	1,000,000	20/06/27	USD	Buy	102,913.00
						131,691.64

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Credit Default Swaps ("CDS")

NATIXIS AM Funds - Ostrum Credit Opportunities

Underlying	Counterparty	Notional	Maturity	Currency	Buy - Sell	Unrealised (in EUR)
CDS Index						
CDX NA IG SERIE 34 V1	BNP Paribas Paris	2,000,000	20/06/25	USD	Sell	2,529.92
ITRAXX XOVER S37 V1 MKT	BOFA Securities Europe S.A.	3,500,000	20/06/27	EUR	Buy	120,432.94
CDS Single Name						
VALEO SA 3.25 14-24 22/01A	Société Générale	1,000,000	20/12/22	EUR	Sell	765.36
SIMON PROPERTY LP 2.75 17-23 01/06S	Goldman Sachs Bank Europe SE	1,000,000	20/06/25	USD	Buy	2,834.27
						126,562.49

NATIXIS AM Funds - Ostrum Global Subordinated Debt (launched on 14/12/2021)

Underlying	Counterparty	Notional	Maturity	Currency	Buy - Sell	Unrealised (in EUR)
CDS Index						
ITRAXX XOVER S37 V1 MKT	BOFA Securities Europe S.A.	13,000,000	20/06/27	EUR	Buy	447,322.37
						447,322.37

NATIXIS AM Funds - Ostrum Global Emerging Bonds

Underlying	Counterparty	Notional	Maturity	Currency	Buy - Sell	Unrealised (in USD)
CDS Index						
CDX EM SERIE 37 V1 5Y	J.P. Morgan AG	4,000,000	20/06/27	USD	Buy	411,652.00
CDX EM SERIE 37 V1 5Y	BNP Paribas Paris	2,000,000	20/06/27	USD	Buy	205,826.00
						617,478.00

Collateral positions as at June 30, 2022, if any, are detailed in Note XX.

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Interest Rate Swaps ("IRS")

As at June 30, 2022, the following Interest Rate Swaps ("IRS") were outstanding:

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

Nominal	CCY	Maturity date	Counterparty	Sub-fund pays	Sub-fund receives	Unrealised amount (in USD)
7,000,000	EUR	23/03/32	Société Générale Paris	EURIBOR 6 MONTHS	1.034%	-696 738.68
						<u>-696 738.68</u>

Collateral positions as at June 30, 2022, if any, are detailed in Note 10.

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Cross Currency Swaps ("CIRS")

As at June 30, 2022, the following Cross Currency swaps ("CIRS") were outstanding:

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Maturity date	CCY	FLOW RECEIVED Notional	Rate	CCY	FLOW PAID Notional	Rate	Counterparty	Unrealised amount (in EUR)
08/08/23	EUR	4,148,344.81	1.545	USD	5,000,000.00	6.5	JP Morgan AG Frankfurt	-751 874.54
12/09/23	EUR	7,212,600.41	0.14	USD	8,000,000.00	4.0	JP Morgan AG Frankfurt	-543 909.52
								-1,295,784.06

NATIXIS AM Funds - Ostrum Euro Credit

Maturity date	CCY	FLOW RECEIVED Notional	Rate	CCY	FLOW PAID Notional	Rate	Counterparty	Unrealised amount (in EUR)
14/08/24	EUR	1,815,840.00	1.085	GBP	1,600,000.00	5.625	JP Morgan AG Frankfurt	-154 319.10
04/01/24	EUR	1,130,582.38	1.405	GBP	1,000,000.00	8.625	Société Générale Paris	-122 788.12
								-277,107.22

Collateral positions as at June 30, 2022, if any, are detailed in Note 10.

NATIXIS AM Funds

Notes to the financial statements - Schedule of derivative instruments

Equity Swaps ("EQS")

As at June 30, 2022, the following Equity swaps ("EQS") were outstanding:

NATIXIS AM Funds - Natixis Bond Alternative Risk Premia

Nominal	CCY	Maturity	Counterparty	Sub-fund receives	Sub-fund pays	Unrealised amount (in EUR)
8,000,000	EUR	23/03/23	Barclays Bank Ireland Plc	BFXSMEUP index	0.15%	-139,691.70
12,000,000	EUR	17/12/22	Société Générale Paris	0%	SGIXE3FV index	115,267.49
6,000,000	EUR	16/12/22	Société Générale Paris	0%	SGBVVRRE index	187,827.29
6,000,000	EUR	16/12/22	Société Générale Paris	0%	SGBVRRU1 index	270,765.60
60,892,605	EUR	16/12/24	BOFA Securities Europe SA	Perf swap Natixis	Euro S/T Rate compound.	1,782,464.96
19,343,992	EUR	16/12/22	JP Morgan AG Frankfurt	JHLXH3EU index	0%	-731,750.54
12,500,000	EUR	23/03/23	Natixis Capital Market	NXSHIEME index	0%	-29,521.16
5,000,000	EUR	23/03/23	Natixis Capital Market	NXSHIUME index	0%	132,206.26
5,126,273	EUR	20/12/22	Citigroup Global Markets Europe	CIIRLUBE index	0.15%	-70,939.58
4,810,609	EUR	20/12/22	Citigroup Global Markets Europe	CIIRLEB2 index	0%	-86,714.15
						1,429,914.46

Collateral positions as at June 30, 2022, if any, are detailed in Note 10.

NATIXIS AM Funds
Other notes to the financial statements

NATIXIS AM Funds

Other notes to the financial statements

1 - General information

NATIXIS AM Funds (the "SICAV") was incorporated on May 21, 2013 as a Luxembourg Société Anonyme qualifying as Société d'Investissement à Capital Variable under Part I of the Luxembourg law of December 17, 2010 on undertakings for collective investment, as amended. The SICAV is recorded in the Luxembourg Registre de Commerce et des Sociétés under the number B 177 509.

The articles of association of the SICAV were filed with the Luxembourg Registre de Commerce et des Sociétés and a publication of such deposit was made in the Mémorial C, Recueil des Sociétés et Associations on 29 May 2013.

The SICAV is an umbrella structure with multiple sub-funds which offers investors a choice between several classes of shares with different characteristics and fee structure. As at June 30, 2022, the following sub-funds were active:

<u>Sub-funds</u>	<u>Currency</u>	<u>Launch date</u>
NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months	EUR	18/12/2013
NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)	EUR	22/10/2013
NATIXIS AM Funds - Ostrum Euro Credit	EUR	31/01/2014
NATIXIS AM Funds - Ostrum Euro Inflation	EUR	13/12/2013
NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)	EUR	18/11/2013
NATIXIS AM Funds - Ostrum Global Aggregate	USD	28/08/2017
NATIXIS AM Funds - Ostrum Credit Opportunities	EUR	20/11/2013
NATIXIS AM Funds - Ostrum Global Subordinated Debt	EUR	14/12/2021
NATIXIS AM Funds - DNCA Global Convertible Bonds	USD	25/10/2016
NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)	USD	19/06/2017
NATIXIS AM Funds - DNCA Euro Value Equity	EUR	20/11/2013
NATIXIS AM Funds - Natixis Conservative Risk Parity	EUR	25/06/2013
NATIXIS AM Funds - Natixis Bond Alternative Risk Premia	EUR	24/11/2021
NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund	EUR	03/10/2013
NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund	EUR	24/01/2017
NATIXIS AM Funds - Seeyond Europe Market Neutral	EUR	29/06/2017
NATIXIS AM Funds - Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)	EUR	27/11/2013
NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)	EUR	19/12/2013
NATIXIS AM Funds - Seeyond Volatility Strategy	EUR	05/11/2013
NATIXIS AM Funds - Ostrum Global Emerging Bonds	USD	24/01/2014
NATIXIS AM Funds - DNCA Global Emerging Equity	EUR	13/11/2013
NATIXIS AM Funds - DNCA Global Sport Equity Fund	USD	24/03/2021

The sub-fund NATIXIS AM Funds - Natixis Bond Alternative Risk Premia was launched on November 24, 2021.

The sub-fund NATIXIS AM Funds - Ostrum Global Subordinated Debt was launched on December 14, 2021.

2 - Principal accounting policies

2.1 - Presentation of financial statements

These financial statements have been prepared under going concern basis of accounting in accordance with Luxembourg legal and regulatory requirements applicable to undertakings for collective investment.

2.2 - Portfolio valuation

The value of any transferable securities and money market instruments which are listed on a Stock Exchange or dealt in on a regulated market is determined according to their last closing price.

In the event that any transferable securities and money market instruments (other than short-term money market instruments) held by the SICAV at the valuation day are neither quoted on a Stock Exchange nor dealt in on another regulated market, their valuation is based upon valuations provided by pricing vendors, which valuations are determined based on normal, institutional-size trading of such securities using market information, transactions for comparable securities and various relationships between securities which are generally recognized by institutional traders. Short-term money market instruments are valued at amortized cost which approximates market value under normal conditions.

2.3 - Net realised profits or losses on sales of investments

The profit and loss realised on sale of investments are determined on the basis of the average cost of securities sold.

2.4 - Foreign currency translation

Assets and liabilities stated in currencies other than the reporting currency of each sub-fund of the SICAV have been translated at the exchange rates prevailing in Luxembourg at the statement of net assets date. Income and expenses denominated in currencies other than the reporting currency of each sub-fund have been translated at the rate prevailing at the date of the transaction.

NATIXIS AM Funds

Other notes to the financial statements

2 - Principal accounting policies

2.4 - Foreign currency translation

As at 30 June 2022, the following exchange rates were used:

1 EUR =	3.84005	AED	1 EUR =	1.52035	AUD	1 EUR =	5.46715	BRL
1 EUR =	1.34855	CAD	1 EUR =	1.0009	CHF	1 EUR =	6.99855	CNY
1 EUR =	24.7355	CZK	1 EUR =	7.43665	DKK	1 EUR =	0.8608	GBP
1 EUR =	8.2036	HKD	1 EUR =	396.79	HUF	1 EUR =	15,574.59175	IDR
1 EUR =	3.6613	ILS	1 EUR =	82.5618	INR	1 EUR =	142.02965	JPY
1 EUR =	1,357.4123	KRW	1 EUR =	21.09275	MXN	1 EUR =	4.60785	MYR
1 EUR =	10.32875	NOK	1 EUR =	1.68145	NZD	1 EUR =	4.70015	PLN
1 EUR =	57.23845	RUB	1 EUR =	10.71315	SEK	1 EUR =	1.45495	SGD
1 EUR =	36.9619	THB	1 EUR =	17.45535	TRY	1 EUR =	31.0849	TWD
1 EUR =	1.04545	USD	1 EUR =	17.12705	ZAR			

2.5 - Combined financial statements

The combined financial statements of the SICAV are expressed in EUR and are equal to the sum of the corresponding captions in the financial statements of each sub-fund with no elimination of cross-investments. If cross-investments were eliminated, the recalculated combined net asset value would amount to EUR 3,876,191,826.49.

These cross-investments amount to EUR 55,973,830.84 and are detailed as follows:

Sub-funds	Intra-SICAV Investments	Amount (in EUR)
NATIXIS AM Funds - Ostrum SRI Credit Short Duration	Ostrum Global Subord Debt I A EUR Cap	10,479,512.38
NATIXIS AM Funds - Ostrum SRI Euro Aggregate	Ostrum Euro Inflation I A EUR Cap	5,896,800.00
NATIXIS AM Funds - Ostrum SRI Euro Aggregate	Ostrum Global Subord Debt I A EUR Cap	15,423,247.46
NATIXIS AM Funds - Ostrum SRI Euro Aggregate	Ostrum Fixed Inc Mult Strt I A H EUR Cap	2,231,519.62
NATIXIS AM Funds - Ostrum SRI Euro Aggregate	Ostrum Global Emerging Bds I A Heur Cap	7,548,797.50
NATIXIS AM Funds - Ostrum Global Aggregate	Dnca Global Convert Bds I A USD Cap	57,018.51
NATIXIS AM Funds - Ostrum Global Aggregate	Ostrum Global Emerging Bds I A USD Cap	124,501.37
NATIXIS AM Funds - Ostrum Global Aggregate	Ostrum Fixed Inc Mult Strt I A USD Cap	49,151.08
NATIXIS AM Funds - Ostrum Global Aggregate	Ostrum Fixed Inc Mult Strt Si A USD Dis	49,892.39
NATIXIS AM Funds - Ostrum Global Subordinated Debt	Natixis Credit Opportunities I/a(eur)	1,372,797.36
NATIXIS AM Funds - Ostrum Fixed Income Multi	Ostrum Global Subord Debt I A EUR Cap	453,624.82
NATIXIS AM Funds - Natixis Conservative Risk Parity	Seeyond Europe Mkt Neut Si A EUR Cap	950,722.50
NATIXIS AM Funds - Natixis Conservative Risk Parity	Ostrum Credit Opportunities Si A EUR Cap	1,341,860.00
NATIXIS AM Funds - Seeyond Multi Asset Conservative	Seeyond Volatility Strategy I A EUR Cap	2,254,229.74
NATIXIS AM Funds - Seeyond Multi Asset Diversified	Seeyond Volatility Strategy I A EUR Cap	2,254,229.74
NATIXIS AM Funds - Seeyond Europe Sustainable	Seeyond Europe Mkt Neut I A EUR Cap	1,326,001.24
NATIXIS AM Funds - Seeyond Global Sustainable	Seeyond Europe Sust Minvol I A EUR Cap	4,159,925.13
		55,973,830.84

2.6 - Valuation of options contracts

Options traded on an official exchange or any other regulated market that operates regularly and is recognised and open to the public are valued on the basis of quoted prices on the valuation date or closing date. The market value of options is recorded in the statement of net assets.

Credit index Options are call/put options on Credit Index. The pricing methodology is very similar to the one used for swaptions with a measure change that takes an annuity as a numeraire. For pricing credit index option a modified Black and Scholes formula is used with a risky annuity taking into account credit risk specificities. The main parameter of the model is the volatility which is contributed by BVAL derivatives.

Realised profit/(loss) and change in unrealised appreciation/depreciation resulting there from are included in the statement of operations and changes in net assets respectively under "Net realised profit/(loss) on options" and "Movement in net unrealised appreciation (depreciation) on options".

For the details of outstanding financial options, please refer to section "Notes to the financial statements - Schedule of derivative instruments".

2.7 - Valuation of forward foreign exchange contracts

Outstanding forward foreign exchange contracts are valued at the closing date by reference to the rate of exchange applicable to the outstanding life of the contract. The unrealised appreciation or depreciation is disclosed in the statement of net assets.

Realised profit/(loss) and change in unrealised appreciation/depreciation resulting there from are included in the statement of operations and changes in net assets respectively under "Net realised profit/(loss) on forward foreign exchange contracts" and "Movement in net unrealised appreciation/depreciation on forward foreign exchange contracts".

Other notes to the financial statements

2 - Principal accounting policies

2.7 - Valuation of forward foreign exchange contracts

For the details of outstanding financial forward foreign exchange contracts, please refer to section "Notes to the financial statements - Schedule of derivative instruments".

2.8 - Valuation of futures contracts

Open futures contracts are valued at their last quoted price on the valuation date or on the closing date. The unrealised appreciation or depreciation on futures contracts is recorded in the statement of net assets.

Realised profit/(loss) and change in unrealised appreciation/depreciation resulting there from are included in the statement of operations and changes in net assets respectively under "Net realised profit/(loss) on financial futures" and "Movement in net unrealised appreciation (depreciation) on financial futures".

For the details of outstanding financial futures contracts, please refer to section "Notes to the financial statements - Schedule of derivative instruments".

2.9 - Valuation of swaps

An Interest Rate Swap ("IRS") is a bilateral agreement in which each of the parties agree to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged. IRS are valued with a multi-curve method according to the collateralization policy.

A Credit Default Swap ("CDS") is a bilateral agreement in which one counterparty (the protection buyer) pays a periodic fee in return for a contingent payment by the protection seller following a credit event on any reference issuers. When the difference between the loss due to a credit event and the periodic fee is positive, the protection buyer usually receives a cash settlement corresponding to such difference. When such difference is negative, the cash settlement is usually received by the protection seller.

Prices of all CDS are retrieved daily from Bloomberg at 4 pm London time. Bloomberg uses the standard ISDA model for valuating CDS and the input datas needed by the Bloomberg inner pricer (BVAL Derivatives) are standardized datas also published by Bloomberg like CDS curve or yield curve for example. The Bloomberg CDS model values single name and index credit default swaps as a function of their schedule, currency, deal spread, notional, CDS curve and benchmark yield curve.

The key assumptions employed are constant recovery as a fraction of par, piecewise constant risk neutral hazard rates, and default events being statistically independent of changes in the default free yield curve.

An Equity Swap ("EQS") is an exchange of cash flows between two parties that allows each party to diversify its income, while still holding its original assets. The two sets of nominally equal cash flows are exchanged as per the terms of the Swap, which may involve an equity-based cash flow (such as from a stock asset) that is traded for a fixed-income cash flow (such as a benchmark rate). Besides diversification and Tax Benefits, Equity Swaps also allow to hedge specific assets or positions in their portfolios.

An Inflation Swap ("IFS") is a bilateral contract which allows investors wishing to protect their investment to secure an inflation-linked return against an inflation index. The inflation buyer (inflation receiver) pays a predetermined fixed or variable rate (less a spread). In exchange, the inflation buyer receives from the inflation seller (inflation payer) one or more inflation-related payments. The main risk inherent in an inflation swap resides in its sensitivity to the interest rates and inflation: the inflation payer faces an inflation risk, i.e. changes likely to affect the inflation curve, and also an interest-rate related risk, in other words changes in the nominal yield curve. To evaluate inflation swaps, a "Forward Zero Coupon" curve is created and adjusted to take into account the seasonal inflation, which permits calculation of the future inflation cash flows.

Realised profit/(loss) and change in unrealised appreciation/depreciation resulting there from are included in the statement of operations and changes in net assets respectively under "Net realised profit/(loss) on swaps" and "Movement in net unrealised appreciation (depreciation) on swaps". The unrealised appreciation or depreciation on Swaps is recorded in the statement of net assets.

For the details of outstanding swaps, please refer to section "Notes to the financial statements - Schedule of derivative instruments".

2.10 - Repurchase agreements / Reverse repurchase agreements

Repurchase agreements ("Repos") are similar to secured borrowings of cash equal to the sale price of a portfolio of securities representing the collateral. The underlying securities remain in the investment portfolio of the SICAV, which remains exposed to the risk of depreciation in value. Reverse repurchase agreements ("Reverse repos") are similar to secured lending of cash. In this case, the SICAV is not exposed to the risk of depreciation in value. The interest charged for the Repos transactions is included in the statement of operations and changes in net assets under "Expenses on repurchase transactions". The income generated by the Reverse repos transactions are included in the statement of operations and changes in net assets under "Income on reverse repurchase transactions".

2.11 - Dividends and interest income

Dividend income is recorded as of the ex-dividend date and net of withholding tax. Interest income is recorded on an accrual basis and net of withholding tax.

2.12 - Income generated by securities lending, repurchase agreements and reverse repurchase agreements

According to the SICAV's prospectus, all revenues deriving from securities lending, repurchase agreements and reverse repurchase agreements are, after operational costs, for the benefit of the relevant sub-fund. The securities lending and repurchase agreements may be entered into with Natixis Asset Management Finance, a company belonging to the Management Company's group. Natixis Asset Management Finance receives a fee equal to 40% excluding taxes of the income generated by these activities, which amount is specified in Notes 6 and 7.

NATIXIS AM Funds

Other notes to the financial statements

2 - Principal accounting policies

2.13 - Transaction fees

Transaction fees represent the costs incurred by the sub-funds in connection with transactions on their portfolio securities and derivative instruments.

2.14 - Abbreviations used in securities portfolios

A: Annual
Q: Quarterly
S: Semi-annual
M: Monthly
FL.R: Floating Rate Notes
XX: Perpetual Bonds

3 - Management fees and Administration fees

Management fees and Administration fees are charged to the sub-funds in the form of an All-in fee, accrued daily and calculated on the basis of the average net asset value of each sub-fund.

If the yearly actual expenses paid by the sub-funds exceed the applicable All-in fee, the Management Company will support the difference; if the yearly actual expenses paid by the sub-funds are lower than the applicable All-in fee, the Management Company will keep the difference. The difference between the yearly actual expenses paid by the sub-funds and the applicable All-in fees is recorded in the management fees caption of the statement of operations.

Management fees comprise the aggregate amount of Management Company fees, Investment Managers fees, Distributors fees and registration fees.

Administration fees comprise the fees due to the Depository bank, the Administrative Agent, the Paying Agent, the Domiciliary and Corporate Agent and Registrar and Transfer Agent, the costs relating to the translation and printing of key information documents, prospectus and reports to shareholders, independent auditor's fees, outside counsels and other professionals as well as other administrative expenses.

The rates applicable as at June 30, 2022 are as follows:

Sub-funds	Share class	Management fees	Administration fees	Total (All-in fee)	Maximum indirect Management fees
NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months	SI/A (EUR)	0.10% p.a.	0.10% p.a.	0.20% p.a.	-
	I/A (EUR)	0.25% p.a.	0.10% p.a.	0.35% p.a.	-
	N/A (EUR)	0.25% p.a.	0.20% p.a.	0.45% p.a.	-
	R/A (EUR)	0.40% p.a.	0.20% p.a.	0.60% p.a.	-
NATIXIS AM Funds - Ostrum SRI Credit Short Short Duration	SI/A (EUR)	0.15% p.a.	0.10% p.a.	0.25% p.a.	-
	SI/D (EUR)	0.15% p.a.	0.10% p.a.	0.25% p.a.	-
	N1/A (EUR)	0.25% p.a.	0.10% p.a.	0.35% p.a.	-
	I/A (EUR)	0.30% p.a.	0.10% p.a.	0.40% p.a.	-
	I/D (EUR)	0.30% p.a.	0.10% p.a.	0.40% p.a.	-
	N/A (EUR)	0.30% p.a.	0.20% p.a.	0.50% p.a.	-
	R/A (EUR)	0.60% p.a.	0.20% p.a.	0.80% p.a.	-
	R/D (EUR)	0.60% p.a.	0.20% p.a.	0.80% p.a.	-
NATIXIS AM Funds - Ostrum Euro Credit	RE/A (EUR)	1.20% p.a.	0.20% p.a.	1.40% p.a.	-
	SI/A (EUR)	0.20% p.a.	0.10% p.a.	0.30% p.a.	-
	I/A (EUR)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	N/A (EUR)	0.50% p.a.	0.20% p.a.	0.70% p.a.	-
	R/A (EUR)	0.80% p.a.	0.20% p.a.	1.00% p.a.	-
NATIXIS AM Funds - Ostrum Euro Inflation	R/D (EUR)	0.80% p.a.	0.20% p.a.	1.00% p.a.	-
	I/A (EUR)	0.35% p.a.	0.10% p.a.	0.45% p.a.	-
	I/D (EUR)	0.35% p.a.	0.10% p.a.	0.45% p.a.	-
	N/A (EUR)	0.35% p.a.	0.20% p.a.	0.55% p.a.	-
	R/A (EUR)	0.60% p.a.	0.20% p.a.	0.80% p.a.	-
NATIXIS AM Funds - Ostrum SRI Euro Aggregate	SI/A (EUR)	0.20% p.a.	0.10% p.a.	0.30% p.a.	-
	SI/D (EUR)	0.20% p.a.	0.10% p.a.	0.30% p.a.	-
	I/A (EUR)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	I/D (EUR)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	N/A (EUR)	0.50% p.a.	0.20% p.a.	0.70% p.a.	-
	R/A (EUR)	0.80% p.a.	0.20% p.a.	1.00% p.a.	-
	R/D (EUR)	0.80% p.a.	0.20% p.a.	1.00% p.a.	-
RE/A (EUR)	1.40% p.a.	0.20% p.a.	1.60% p.a.	-	

NATIXIS AM Funds

Other notes to the financial statements

3 - Management fees and Administration fees

	RE/D (EUR)	1.40% p.a.	0.20% p.a.	1.60% p.a.	-
NATIXIS AM Funds - Ostrum Global Aggregate	SI/A (USD)	0.25% p.a.	0.10% p.a.	0.35% p.a.	-
	I/A (H-EUR)	0.55% p.a.	0.10% p.a.	0.65% p.a.	-
NATIXIS AM Funds - Ostrum Credit Opportunities	SI/A (EUR)	0.30% p.a.	0.10% p.a.	0.40% p.a.	-
	I/A (EUR)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	R/A (EUR)	0.80% p.a.	0.20% p.a.	1.00% p.a.	-
	RE/A (EUR)	1.10% p.a.	0.20% p.a.	1.30% p.a.	-
	RE/A (H-CHF)	1.10% p.a.	0.20% p.a.	1.30% p.a.	-
NATIXIS AM Funds - Ostrum Global Subordinated Debt	I/A (EUR)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	I/A (H-USD)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	N/A (EUR)	0.50% p.a.	0.20% p.a.	0.70% p.a.	-
NATIXIS AM Funds - DNCA Global Convertible Bonds	SI/A (USD)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	I/A (H-EUR)	0.75% p.a.	0.10% p.a.	0.85% p.a.	-
	I/A (USD)	0.75% p.a.	0.10% p.a.	0.85% p.a.	-
	N/A (H-EUR)	0.90% p.a.	0.20% p.a.	1.10% p.a.	-
	R/A (H-EUR)	1.40% p.a.	0.20% p.a.	1.60% p.a.	-
NATIXIS AM Funds - Ostrum Fixed Income Multi Asset Multi Strategies	SI/A (USD)	0.20% p.a.	0.10% p.a.	0.30% p.a.	-
	I/A (USD)	0.40% p.a.	0.10% p.a.	0.50% p.a.	-
	I/A (H-EUR)	0.40% p.a.	0.10% p.a.	0.50% p.a.	-
	I/D (H-EUR)	0.40% p.a.	0.10% p.a.	0.50% p.a.	-
	R/A (H-EUR)	0.60% p.a.	0.20% p.a.	0.80% p.a.	-
	R/D (H-EUR)	0.60% p.a.	0.20% p.a.	0.80% p.a.	-
NATIXIS AM Funds - DNCA Euro Value Equity	M/D (EUR)	0.80% p.a.	0.10% p.a.	0.90% p.a.	-
	I/A (EUR)	1.10% p.a.	0.10% p.a.	1.20% p.a.	-
	I/D (EUR)	1.10% p.a.	0.10% p.a.	1.20% p.a.	-
	R/A (EUR)	2.00% p.a.	0.20% p.a.	2.20% p.a.	-
NATIXIS AM Funds - Natixis Conservative Risk Parity	I/A (EUR)	0.60% p.a.	0.10% p.a.	0.70% p.a.	0.40% p.a.
	I/D (EUR)	0.60% p.a.	0.10% p.a.	0.70% p.a.	0.40% p.a.
	R/A (EUR)	1.20% p.a.	0.20% p.a.	1.40% p.a.	0.40% p.a.
	R/D (EUR)	1.20% p.a.	0.20% p.a.	1.40% p.a.	0.40% p.a.
	RE/A (EUR)	1.80% p.a.	0.20% p.a.	2.00% p.a.	0.40% p.a.
	RE/D (EUR)	1.80% p.a.	0.20% p.a.	2.00% p.a.	0.40% p.a.
NATIXIS AM Funds - Natixis Bond Alternative Risk Premia	SI/A (EUR)	0.29% p.a.	0.10% p.a.	0.39% p.a.	-
NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund	I/A (EUR)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
	R/A (EUR)	1.00% p.a.	0.20% p.a.	1.20% p.a.	-
	R/A (H-USD)	1.00% p.a.	0.20% p.a.	1.20% p.a.	-
	RE/A (EUR)	1.50% p.a.	0.20% p.a.	1.70% p.a.	-
	RE/D (EUR)	1.50% p.a.	0.20% p.a.	1.70% p.a.	-
NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund	M/A (EUR)	0.15% p.a.	0.10% p.a.	0.25% p.a.	-
	SI/A NPF (EUR)	0.60% p.a.	0.10% p.a.	0.70% p.a.	-
	I/A (EUR)	0.70% p.a.	0.10% p.a.	0.80% p.a.	-
	I/D (EUR)	0.70% p.a.	0.10% p.a.	0.80% p.a.	-
	R/A (EUR)	1.40% p.a.	0.20% p.a.	1.60% p.a.	-
NATIXIS AM Funds - Seeyond Europe Market Neutral	SI/A (EUR)	0.30% p.a.	0.10% p.a.	0.40% p.a.	-
	SI/A (H-USD)	0.30% p.a.	0.10% p.a.	0.40% p.a.	-
	I/A (EUR)	0.50% p.a.	0.10% p.a.	0.60% p.a.	-
NATIXIS AM Funds - Seeyond Europe Sustainable Minvol	SI/D (EUR)	0.35% p.a.	0.10% p.a.	0.45% p.a.	-
	SI/A (EUR)	0.35% p.a.	0.10% p.a.	0.45% p.a.	-
	N1/A (EUR)	0.65% p.a.	0.10% p.a.	0.75% p.a.	-
	I/A (EUR)	0.65% p.a.	0.10% p.a.	0.75% p.a.	-
	I/D (EUR)	0.65% p.a.	0.10% p.a.	0.75% p.a.	-
	N/A (EUR)	0.65% p.a.	0.20% p.a.	0.85% p.a.	-
	R/A (EUR)	1.60% p.a.	0.20% p.a.	1.80% p.a.	-
	R/A (H-USD)	1.60% p.a.	0.20% p.a.	1.80% p.a.	-
	R/D (EUR)	1.60% p.a.	0.20% p.a.	1.80% p.a.	-
	RE/A (EUR)	2.30% p.a.	0.20% p.a.	2.50% p.a.	-
NATIXIS AM Funds - Seeyond Global Sustainable Minvol	M/D (EUR)	0.30% p.a.	0.10% p.a.	0.40% p.a.	-
	SI/A (EUR)	0.35% p.a.	0.10% p.a.	0.45% p.a.	-
	N1/A (EUR)	0.65% p.a.	0.10% p.a.	0.75% p.a.	-
	I/A (EUR)	0.65% p.a.	0.10% p.a.	0.75% p.a.	-
	I/A (H-USD)	0.65% p.a.	0.10% p.a.	0.75% p.a.	-
	I/D (EUR)	0.65% p.a.	0.10% p.a.	0.75% p.a.	-
	N/A (EUR)	0.65% p.a.	0.20% p.a.	0.85% p.a.	-
	R/A (EUR)	1.60% p.a.	0.20% p.a.	1.80% p.a.	-
	R/D (EUR)	1.60% p.a.	0.20% p.a.	1.80% p.a.	-
	R/A (H-USD)	1.60% p.a.	0.20% p.a.	1.80% p.a.	-

NATIXIS AM Funds

Other notes to the financial statements

3 - Management fees and Administration fees

	RE/A (EUR)	2.30% p.a.	0.20% p.a.	2.50% p.a.	-
NATIXIS AM Funds - Seeyond Volatility Strategy Strategy	I/A (EUR)	0.60% p.a.	0.10% p.a.	0.70% p.a.	-
	N/A (EUR)	0.60% p.a.	0.20% p.a.	0.80% p.a.	-
	R/A (EUR)	1.20% p.a.	0.20% p.a.	1.40% p.a.	-
	R/A (H-USD)	1.20% p.a.	0.20% p.a.	1.40% p.a.	-
	R/A (H-SGD)	1.20% p.a.	0.20% p.a.	1.40% p.a.	-
NATIXIS AM Funds - Ostrum Global Emerging Bonds	SI/A (H-EUR)	0.40% p.a.	0.10% p.a.	0.50% p.a.	-
	SI/A (EUR)	0.40% p.a.	0.10% p.a.	0.50% p.a.	-
	I/A (USD)	0.70% p.a.	0.10% p.a.	0.80% p.a.	-
	I/A (H-EUR)	0.70% p.a.	0.10% p.a.	0.80% p.a.	-
	I/A (EUR)	0.70% p.a.	0.10% p.a.	0.80% p.a.	-
	N/A (H-EUR)	0.70% p.a.	0.20% p.a.	0.90% p.a.	-
	R/A (USD)	1.10% p.a.	0.20% p.a.	1.30% p.a.	-
	R/A (EUR)	1.10% p.a.	0.20% p.a.	1.30% p.a.	-
NATIXIS AM Funds - DNCA Global Emerging Equity	R/A (H-EUR)	1.10% p.a.	0.20% p.a.	1.30% p.a.	-
	M/A (EUR)	0.80% p.a.	0.10% p.a.	0.90% p.a.	-
	I/A (EUR)	0.90% p.a.	0.10% p.a.	1.00% p.a.	-
NATIXIS AM Funds - DNCA Global Sport Equity Fund	R/A (EUR)	1.50% p.a.	0.20% p.a.	1.70% p.a.	-
	Q/A (EUR)	0.15% p.a.	0.10% p.a.	0.25% p.a.	-
	I/A (EUR)	0.90% p.a.	0.10% p.a.	1.00% p.a.	-
	I/A (USD)	0.90% p.a.	0.10% p.a.	1.00% p.a.	-
	R/A (EUR)	1.50% p.a.	0.20% p.a.	1.70% p.a.	-
	R/A (USD)	1.50% p.a.	0.20% p.a.	1.70% p.a.	-

A detail of the depositary fees charged to the sub-funds during the financial year is provided below:

Sub-funds	Currency	Depositary fees
NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months	EUR	17,968.42
NATIXIS AM Funds - Ostrum SRI Credit Short Duration	EUR	128,598.45
NATIXIS AM Funds - Ostrum Euro Credit	EUR	18,214.64
NATIXIS AM Funds - Ostrum Euro Inflation	EUR	24,194.02
NATIXIS AM Funds - Ostrum SRI Euro Aggregate	EUR	123,452.07
NATIXIS AM Funds - Ostrum Global Aggregate	USD	15,643.23
NATIXIS AM Funds - Ostrum Credit Opportunities	EUR	13,111.11
NATIXIS AM Funds - Ostrum Global Subordinated Debt	EUR	8,745.08
NATIXIS AM Funds - DNCA Global Convertible Bonds	USD	30,408.87
NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies	USD	21,139.49
NATIXIS AM Funds - DNCA Euro Value Equity	EUR	19,177.89
NATIXIS AM Funds - Natixis Conservative Risk Parity	EUR	21,228.44
NATIXIS AM Funds - Natixis Bond Alternative Risk Premia	EUR	9,366.10
NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund	EUR	60,953.75
NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund	EUR	46,143.16
NATIXIS AM Funds - Seeyond Europe Market Neutral	EUR	12,194.26
NATIXIS AM Funds - Seeyond Europe Sustainable Minvol	EUR	201,059.91
NATIXIS AM Funds - Seeyond Global Sustainable Minvol	EUR	120,538.50
NATIXIS AM Funds - Seeyond Volatility Strategy	EUR	12,531.37
NATIXIS AM Funds - Ostrum Global Emerging Bonds	USD	22,287.06
NATIXIS AM Funds - DNCA Global Emerging Equity	EUR	111,962.01
NATIXIS AM Funds - DNCA Global Sport Equity Fund	USD	14,287.37

4 - Performance fees

The Management Company is entitled to receive a performance fee applicable to certain share classes of certain sub-funds as disclosed in the SICAV's prospectus. The performance fee is based on a comparison of the Value Asset and the Reference Asset.

The Value Asset is defined as the portion of the net assets corresponding to each share class, valued in accordance with the rules applicable to the assets and taking into account the All-in fee corresponding to the said share class excluding any swing pricing adjustment.

The Reference Asset is defined as the portion of the net assets corresponding to each share class, adjusted to take into account the subscription/redemption amounts applicable to the said share class at each valuation, and valued in accordance with the performance of the

NATIXIS AM Funds

Other notes to the financial statements

4 - Performance fees

Reference Rate of the said share class.

Except for the sub-funds Ostrum Euro Bonds Opportunities 12 Months and DNCA Euro Value Equity, sub-funds are subject to a yearly High Water Mark. At the beginning of each Observation Period, the Reference Asset used is the highest on the beginning of the first observation period and all the Valued Asset as recorded on the last full bank Business Day of the preceding Observation Periods since the inception of the Sub-Fund. This Reference Asset is adjusted to take into account the subscriptions/redemptions amounts occurring between the date of recording of the Reference Rate and the start of the new Observation Period.

The Reference rate is a percentage of the performance above the reference index as described hereafter:

Sub-funds	Reference index
NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months	<p>20% of the performance above the daily capitalized EONIA: + 0.90% for the SI share classes; + 0.75% for the N1 share classes; + 0.75% for the I share classes; + 0.65% for the N share classes; + 0.50% for the R share classes; + 0.30% for the RE share classes.</p> <p>or 20% of the performance above the Reference index daily capitalized EONIA adjusted to the difference between the share class currency interest rate (LIBOR 1 month) and the Euro zone interest rate (Euribor 1 month): + 0.90% for the SI H share classes; + 0.75% for the I H share classes; + 0.65% for the N H share classes.</p>
NATIXIS AM Funds - Ostrum Credit Opportunities	<p>20% of the performance above the daily capitalized EONIA: +3.20% for the SI share classes; +3.00% for the I share classes; +2.90% for the N share classes; +2.60% for the R share classes; +2.30% for the RE share classes.</p> <p>or 20% of the performance above the Reference index daily capitalized EONIA adjusted to the difference between the share class currency interest rate (LIBOR 1 month) and the Euro zone interest rate (Euribor 1 month): +3.20% for the SI H share classes; +3.00% for the I H share classes; +2.90% for the N H share classes; +2.60% for the R H share classes; +2.30% for the RE H share classes.</p>
NATIXIS AM Funds - DNCA Global Convertible Bonds	<p>20% of the performance above the reference Thomson Reuters Convertible Global Focus USD Hedged Index. The performance fee applies to all existing share classes of the sub-fund</p>
NATIXIS AM Funds - DNCA Euro Value Equity	<p>20% of the performance above the reference index MSCI EMU Dividend Net Reinvested. The performance fee applies to all existing share classes of the sub-fund except for the M/D(EUR) share class.</p>
NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund	<p>20% of the performance above the daily capitalized EONIA: +3.60% for the I share classes; +3.50% for the N share classes; +3.00% for the R share classes; +2.50% for the RE share classes; +2.50% for the CW share classes.</p> <p>For hedged share classes, 20% of the performance above the Reference Index the capitalized EONIA adjusted to the difference between the share class currency interest rate (LIBOR 1 month) and the Euro zone interest rate (Euribor 1 month): +3.60% for the I H share classes; +3.50% for the N H share classes; +3.00% for the R H share classes; +2.50% for the RE H share classes; +2.50% for the CW H share classes.</p>
NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund	<p>20% of the performance above the daily capitalized EONIA: +6.20% for the SI share classes; +6.00% for the I share classes;</p>

NATIXIS AM Funds

Other notes to the financial statements

4 - Performance fees

+5.90% for the N share classes;
 +5.20% for the R share classes;
 +4.50% for the RE share classes;
 +4.50% for the CW share classes.

For hedged share classes, 20% of the performance above the Reference Index the capitalized EONIA adjusted to the difference between the share class currency interest rate (LIBOR 1 month) and the Euro zone interest rate (Euribor 1 month):

+6.20% for the SI share classes;
 +6.00% for the I H share classes;
 +5.90% for the N H share classes;
 +5.20% for the R H share classes;
 +4.50% for the RE H share classes;
 +4.50% for the CW H share classes.

NATIXIS AM Funds - Seeyond Europe Market Neutral 20% of the performance above the daily capitalized EONIA:
 +1.20% for the SI and SIH share classes;
 +1.00% for the I and IH share classes;
 +0.90% for the N and NH share classes;
 +0.40% for the R and RH share classes;
 reference index for the RE and REH share classes.

NATIXIS AM Funds - Ostrum Global Subordinated Debt (launched on 14/12/2021) 20% of the performance (Any Reference Index)
 Net performance 5.00% p.a. for the I share classes;
 Net performance 5.00% p.a. for the N share classes.

In case of redemption, the due share of performance fee corresponding to the number of shares which have been redeemed is crystallised and payable to the Management Company.

In application of the ESMA Guidelines on performance fees (ESMA34-39-992) and Circular CSSF 20/764, the table below displays the actual amount of performance fees charged by each relevant Share Class and the percentage of these fees based on the Share Class Net Asset Value ("NAV"). Only the Share Classes for which performance fees have been charged are shown below.

Sub-funds	Share Class	ISIN Code	Sub-fund currency	Amount of performance fees as at 30/06/2022 (in Sub-fund currency)	Average NAV of the Share Class (in Sub-fund currency)	% in the Share Class average NAV
Ostrum Euro Bonds Opportunities 12 Months	I (EUR)	LU0935219609	EUR	728.44	8,620,854.96	0.01
	R (EUR)	LU0935220284	EUR	934.93	3,716,698.90	0.03
	Total (EUR)			1,663.37		
DNCA Euro Value Equity	I (EUR)	LU0935226307	EUR	127.84	13,642.04	0.94
	R (EUR)	LU0935226562	EUR	20.67	12,767.31	0.16
	I (EUR) Dis	LU0935226489	EUR	121,843.62	17,931,337.97	0.68
	Total (EUR)			121,992.13		
Seeyond Europe Market Neutral	SI/A (H-USD)	LU1867073113	USD	1,646.02	1,410,405.18	0.12
	Total (USD)			1,646.02		
Seeyond Multi Asset Conservative Growth Fund	I (EUR)	LU0935228261	EUR	2,784.63	394,231,684.08	0.00
	R (EUR)	LU0935228691	EUR	171.48	3,453,459.99	0.00
	RE (EUR)	LU0935228774	EUR	0.05	319,520.78	0.00
	Total (EUR)			2,956.16		
Seeyond Multi Asset Diversified Growth Fund	I (EUR)	LU1335434814	EUR	18,295.94	94,493,107.31	0.02
	R (EUR)	LU1335435464	EUR	1,282.77	25,138,474.15	0.01
	Total (EUR)			19,578.71		
DNCA Global Convertible Bonds	I (USD)	LU1470440113	USD	336,561.63	54,229,242.34	0.62
	Total (USD)			336,561.63		
	Total (EUR)			469,766.31		

NATIXIS AM Funds

Other notes to the financial statements

4 - Performance fees

5 - Subscription tax ("*Taxe d'abonnement*")

The SICAV is not subject to any Luxembourg stamp tax or other duty payable on the issuance of shares. The SICAV is subject to the Luxembourg "taxe d'abonnement" at the following rates:

- 0.01% per year of each sub-fund's net asset value with respect to class I shares, class M shares, class Q shares and class SI shares; and
- 0.05% per year of each Sub-Fund's net asset value with respect to class R Shares, class RE Shares, class CW Shares, class N1 Shares, and class N Shares.

That tax is calculated and payable quarterly.

The value of assets represented by investments in other Luxembourg UCIs which have already been subject to the "taxe d'abonnement" is exempted.

6 - Securities lending

As at June 30, 2022, the following sub-funds entered into securities lending transactions:

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit):

Market value of securities on loan (in EUR)	Counterparty	Collateral received in cash (in EUR)
5,657,167.88	Natixis Asset Management Finance	7,102,491.00
		<u>7,102,491.00</u>

NATIXIS AM Funds – Ostrum Euro Inflation:

Market value of securities on loan (in EUR)	Counterparty	Collateral received in cash (in EUR)
6,326,951.88	Natixis Asset Management Finance	0
		<u>0</u>

NATIXIS AM Funds - Ostrum Euro Aggregate:

Market value of securities on loan (in EUR)	Counterparty	Collateral received in cash (in EUR)
50,547,749.22	Natixis Asset Management Finance	1,125,132.00
		<u>1,125,132.00</u>

Market value of securities on loan (in EUR)	Counterparty	Collateral received in Bonds and Equity (in EUR)
50,547,749.22	Natixis Asset Management Finance	48,708,034.76
		<u>48,708,034.76</u>

The cash received as collateral as at June 30, 2022 was not reinvested.

Income generated by securities lending:

Sub-funds	Currency	Total gross amount on securities lending income	Direct-indirect cost on securities lending income	Total net amount on securities lending income
NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)	EUR	10,030.10	4,012.04	6,018.06
NATIXIS AM Funds - Ostrum Euro Credit	EUR	104.00	41.60	62.40
NATIXIS AM Funds - Ostrum Euro Inflation	EUR	4,346.45	1,738.58	2,607.87
NATIXIS AM Funds - Ostrum SRI Euro Aggregate	EUR	75,527.95	30,211.18	45,316.77
NATIXIS AM Funds - Ostrum Global Aggregate	EUR	59.38	23.75	35.63
NATIXIS AM Funds - Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)	EUR	80,420.28	32,168.11	48,252.17
NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)	EUR	4,835.07	1,934.03	2,901.04
NATIXIS AM Funds - Ostrum Global Emerging Bonds	USD	432.90	173.16	259.74

NATIXIS AM Funds

7 - Repurchase agreements

During the year under review, the below sub-funds entered into repurchase transactions.

The amounts received as collateral in the context of such transactions (amounts borrowed) were recorded in the caption cash at bank and liquidities and in the caption as payable for repurchase transactions in the statement of net assets.

NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months

Denomination of underlying securities	CCY	Amounts borrowed (in EUR)	Maturity date	Market value of underlying securities as at 30/06/22 in EUR)	Counterparty
GERMANY 1.50 12-22 04/09A	EUR	3,113,100.00	02/09/22	3,010,860.00	Natixis TradEx Solutions
		3,113,100.00		3,010,860.00	

NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)

Denomination of underlying securities	CCY	Amounts borrowed (in EUR)	Maturity date	Market value of underlying securities as at 30/06/22 in EUR)	Counterparty
BANCO DE SABADELL SA 1.75 19-24 10/05A	EUR	504,950.00	01/07/22	484,055.00	Natixis TradEx Solutions
BARCLAYS PLC FL.R 20-25 02/04A	EUR	7,344,075.90	20/06/22	7,360,649.17	Natixis TradEx Solutions
BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	478,655.40	01/07/22	454,532.25	Natixis TradEx Solutions
BP CAPITAL MARKETS FL.R 20-XX 22/06A	EUR	1,213,811.20	01/07/22	1,168,538.00	Natixis TradEx Solutions
CNP ASSURANCES FL.R 14-XX 18/11A	EUR	1,036,200.00	24/06/22	983,330.00	Natixis TradEx Solutions
DANONE SA FL.R 21-XX 16/12A	EUR	530,640.00	31/12/49	495,546.00	Natixis TradEx Solutions
ENEL FINANCE INTL 5.00 09-22 14/09A	EUR	1,020,700.00	14/09/22	1,009,690.00	Natixis TradEx Solutions
ENI SPA FL.R 20-XX 31/12A	EUR	1,185,080.00	31/12/49	1,162,122.00	Natixis TradEx Solutions
L OREAL S A E3R+ F.LR 22-24 29/03Q	EUR	1,215,120.00	29/03/24	1,212,912.00	Natixis TradEx Solutions
NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	EUR	2,859,400.00	18/09/24	2,815,291.00	Natixis TradEx Solutions
RCI BANQUE 0.5 22-25 14/07A	EUR	1,884,057.50	14/07/25	1,802,918.09	Natixis TradEx Solutions
RENAULT SA 2 19-24 11/07A	EUR	591,480.00	11/07/24	588,888.00	Natixis TradEx Solutions
RENAULT SA 2 19-24 11/07A	EUR	1,193,760.00	11/07/24	1,177,776.00	Natixis TradEx Solutions
RENAULT SA 2 19-24 11/07A	EUR	499,600.00	11/07/24	490,740.00	Natixis TradEx Solutions
SAFRAN SA 0.125 21-26 16/03A	EUR	2,004,000.00	16/03/26	1,810,140.00	Natixis TradEx Solutions
SCHNEIDER ELECTRIC 1.50 15-23 08/09A	EUR	501,450.00	08/09/23	501,480.00	Natixis TradEx Solutions
VONOVIA SE 0.0000 21-23 01/09A	EUR	3,517,920.00	04/01/49	3,523,176.00	Natixis TradEx Solutions
		27,580,900.00		27,041,783.51	

NATIXIS AM Funds - Ostrum Euro Credit

Denomination of underlying securities	CCY	Amounts borrowed (in EUR)	Maturity date	Market value of underlying securities as at 30/06/22 in EUR)	Counterparty
KERING SA 1.875 22-30 05/05A	EUR	280,710.00	29/06/22	280,509.00	Natixis TradEx Solutions
KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	EUR	722,160.00	23/06/22	723,771.00	Natixis TradEx Solutions
RCI BANQUE SA 1.125 20-27 15/01A	EUR	199,130.40	15/01/27	186,209.28	Natixis TradEx Solutions
UNICREDIT SPA 0.5 08-13 12/02A	EUR	225,705.00	09/04/25	228,639.78	Natixis TradEx Solutions
		1,427,705.40		1,419,129.06	

NATIXIS AM Funds

Other notes to the financial statements

7 - Repurchase agreements

NATIXIS AM Funds - Ostrum Euro Inflation

Denomination of underlying securities	CCY	Amounts borrowed (in EUR)	Maturity date	Market value of underlying securities as at 30/06/22 in EUR)	Counterparty
GERMANY 0.10 15-26 15/04A	EUR	2,571,140.00	15/04/26	2,488,159.74	Natixis TradEx Solutions
GERMANY 0.50 14-30 15/04A	EUR	2,863,960.49	15/04/30	2,697,804.30	Natixis TradEx Solutions
GERMANY 0.50 14-30 15/04A	EUR	2,641,642.27	15/04/30	2,488,384.15	Natixis TradEx Solutions
		8,076,742.76		7,674,348.19	

NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)

Denomination of underlying securities	CCY	Amounts borrowed (in EUR)	Maturity date	Market value of underlying securities as at 30/06/22 in EUR)	Counterparty
ADECCO INT FINA 0.1250 21-28 21/09A	EUR	340,275.00	21/09/28	287,488.75	Natixis TradEx Solutions
BELGIUM 1.60 16-47 22/06A	EUR	8,229,430.00	21/06/47	6,443,714.00	Natixis TradEx Solutions
CA HOME LOAN 0.875 22-27 31/08A	EUR	1,564,800.00	31/08/27	1,520,944.00	Natixis TradEx Solutions
FERROVIAL EMISIONES 0.54 20-28 12/11A	EUR	756,000.00	10/11/28	757,575.00	Natixis TradEx Solutions
GERMANY 0.0000 20-30 15/08A	EUR	8,548,680.00	15/08/30	7,612,416.00	Natixis TradEx Solutions
GERMANY 0.50 14-30 15/04A	EUR	2,752,798.62	15/04/30	2,593,091.64	Natixis TradEx Solutions
ITALY 1.65 15-32 01/03S	EUR	7,199,598.00	01/03/32	6,499,612.24	Natixis TradEx Solutions
ITALY 2.70 16-47 01/03S	EUR	9,515,700.00	01/03/47	7,745,850.00	Natixis TradEx Solutions
KERING SA 1.875 22-30 05/05A	EUR	1,120,800.00	03/05/30	1,122,036.00	Natixis TradEx Solutions
KERING SA 1.875 22-30 05/05A	EUR	842,130.00	03/05/30	841,527.00	Natixis TradEx Solutions
SPAIN 1.95 15-30 30/07A	EUR	10,643,490.00	30/07/30	9,743,085.00	Natixis TradEx Solutions
SPAIN 5.15 13-44 31/10A	EUR	7,247,600.00	31/10/44	5,466,840.00	Natixis TradEx Solutions
UNION NATIONALE INT 0.00 21-34 25/05A	EUR	3,900,400.00	25/05/34	3,071,280.00	Natixis TradEx Solutions
		62,661,701.62		53,705,459.63	

NATIXIS AM Funds - Ostrum Global Aggregate

Denomination of underlying securities	CCY	Amounts borrowed (in USD)	Maturity date	Market value of underlying securities as at 30/06/22 in USD)	Counterparty
ITALY 1.65 15-32 01/03S	EUR	453,447.21	01/03/32	409,360.50	Natixis TradEx Solutions
		453,447.21		409,360.50	

NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund

Denomination of underlying securities	CCY	Amounts borrowed (in EUR)	Maturity date	Market value of underlying securities as at 30/06/22 in EUR)	Counterparty
GERMANY 1.00 14-24 15/08A	EUR	10,687,000.00	15/08/24	10,065,000.00	Natixis TradEx Solutions
GERMANY 3.25 10-42 04/07A	EUR	9,936,560.00	04/07/42	7,423,420.00	Natixis TradEx Solutions
		20,623,560.00		17,488,420.00	

NATIXIS AM Funds

Other notes to the financial statements

7 - Repurchase agreements

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

Denomination of underlying securities	CCY	Amounts borrowed (in EUR)	Maturity date	Market value of underlying securities as at 30/06/22 in EUR)	Counterparty
GERMANY 3.25 10-42 04/07A	EUR	2,055,840.00	04/07/42	1,535,880.00	Natixis TradEx Solutions
		<u>2,055,840.00</u>		<u>1,535,880.00</u>	

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

Cash collateral paid as at June 30, 2022 in the context of the above Repurchase agreements contracts is as follows:

Counterparty	Currency	Collateral amount paid
Natixis Asset Management Finance	EUR	560,000.00
		<u>560,000.00</u>

NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund

Cash collateral paid as at June 30, 2022 in the context of the above Repurchase agreements contracts is as follows:

Counterparty	Currency	Collateral amount paid
Natixis Asset Management Finance	EUR	3,173,000.00
		<u>3,173,000.00</u>

The gross income on the repurchase transactions corresponds to interest received in relation with the investment of the amounts borrowed in the context of the repurchase transactions activity. The interest is booked in the statement of operations and changes in net assets under the captions "Bank interest on cash account", "Income on repurchase transactions", "Income on reverse repurchase transactions, net" or "Net interest on bonds" depending on the nature of the investment.

Income generated by repurchase transactions

Sub-funds	Currency	Total gross amount	Direct-indirect cost	Total net amount
NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months	EUR	26,286.22	10,514.49	15,771.73
NATIXIS AM Funds - Ostrum Euro Short Term Credit	EUR	530,202.87	212,081.15	318,121.72
NATIXIS AM Funds - Ostrum Euro Credit	EUR	52,338.12	20,935.25	31,402.87
NATIXIS AM Funds - Ostrum Euro Inflation	EUR	59,523.55	23,809.42	35,714.13
NATIXIS AM Funds - Ostrum Euro Aggregate	EUR	1,342,082.43	536,832.97	805,249.46
NATIXIS AM Funds - Ostrum Global Aggregate	USD	9,139.00	3,655.60	5,483.40
NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund	EUR	290,859.37	116,343.75	174,515.62
NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund	EUR	127,592.62	51,037.05	76,555.57
NATIXIS AM Funds - Seeyond Global Minvol	USD	333.28	133.31	199.97
NATIXIS AM Funds - Ostrum Global Emerging Bonds	USD	101.80	40.72	61.08

NATIXIS AM Funds

8 - Dividends distribution

The Fund distributed the following dividends during the year ended June 30, 2022:

Sub-fund	Share class	ISIN	CCY	Dividend per share	Ex-date	Payment date
NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)	Class I (EUR) - Distribution	LU0935221928	EUR	40.10	16/07/21	21/07/21
				35.99	15/10/21	21/10/21
				37.39	14/01/22	19/01/22
				30.09	20/04/22	26/04/22
	Class R (EUR) - Distribution	LU0935222223	EUR	0.30	16/07/21	21/07/21
				0.26	15/10/21	21/10/21
				0.28	14/01/22	19/01/22
				0.20	20/04/22	26/04/22
	Class SI (EUR) - Distribution	LU1118011771	EUR	0.45	16/07/21	21/07/21
				0.40	15/10/21	21/10/21
				0.42	14/01/22	19/01/22
				0.34	20/04/22	26/04/22
NATIXIS AM Funds - Ostrum Euro Credit	Class R (EUR) - Distribution	LU0935221092	EUR	0.15	16/07/21	21/07/21
				0.10	15/10/21	21/10/21
				0.38	14/01/22	19/01/22
NATIXIS AM Funds - Ostrum Euro Inflation	Class I (EUR) - Distribution	LU0935222736	EUR	0.14	16/07/21	21/07/21
				0.13	15/10/21	21/10/21
				0.10	14/01/22	19/01/22
				0.11	20/04/22	26/04/22
NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)	Class RE (EUR) - Distribution	LU0935224351	EUR	0.02	16/07/21	21/07/21
				386.65	16/07/21	21/07/21
	Class I (EUR) - Distribution	LU0935223460	EUR	268.33	15/10/21	21/10/21
				202.02	14/01/22	19/01/22
				136.79	20/04/22	26/04/22
				0.27	16/07/21	21/07/21
				0.14	15/10/21	21/10/21
				0.07	14/01/22	19/01/22
	Class R (EUR) - Distribution	LU0935223973	EUR	0.01	20/04/22	26/04/22
				0.39	16/07/21	21/07/21
0.29				15/10/21	21/10/21	
0.24				14/01/22	19/01/22	
Class SI (EUR) - Distribution	LU1118014106	EUR	0.39	16/07/21	21/07/21	
			0.29	15/10/21	21/10/21	
			0.24	14/01/22	19/01/22	

NATIXIS AM Funds

Other notes to the financial statements

8 - Dividends distribution

Sub-fund	Share class	ISIN	CCY	Dividend per share	Ex-date	Payment date
NATIXIS AM Funds - Ostrum SRI Euro Aggregate (formerly Ostrum Euro Aggregate)	Class SI (EUR) - Distribution	LU1118014106	EUR	0.18	20/04/22	26/04/22
NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)	Class R (H-EUR) - Distribution	LU1561915312	EUR	2.08	16/07/21	21/07/21
				0.10	16/07/21	23/07/21
	Class I (H-EUR) - Distribution	LU1561914935	EUR	0.10	18/08/21	26/08/21
				0.16	17/09/21	24/09/21
				0.16	15/10/21	15/10/21
				0.15	17/11/21	24/11/21
				0.15	16/12/21	23/12/21
				0.15	21/01/22	28/01/22
				0.15	18/02/22	25/02/22
				0.15	18/03/22	25/03/22
NATIXIS AM Funds - DNCA Euro Value Equity	Class I (EUR) - Distribution	LU0935226489	EUR	2.43	16/07/21	21/07/21
	Class M (EUR) - Distribution	LU0935226133	EUR	767.99	16/07/21	21/07/21
NATIXIS AM Funds - Natixis Conservative Risk Parity	Class I (EUR) - Distribution	LU0935227453	EUR	131.46	16/07/21	21/07/21
				77.86	15/10/21	21/10/21
				103.37	14/01/22	19/01/22
				74.65	20/04/22	26/04/22
	Class R (EUR) - Distribution	LU0935227701	EUR	1.15	16/07/21	21/07/21
				0.68	15/10/21	21/10/21
				0.90	14/01/22	19/01/22
				0.65	20/04/22	26/04/22
	Class RE (EUR) - Distribution	LU0935227966	EUR	0.63	16/07/21	19/07/21
				0.37	15/10/21	21/10/21
0.37				14/01/22	19/01/22	
0.36				20/04/22	26/04/22	
NATIXIS AM Funds - Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)	Class I (EUR) - Distribution	LU0935229319	EUR	1,669.01	16/07/21	21/07/21
	Class R (EUR) - Distribution	LU0935229582	EUR	1.71	16/07/21	21/07/21
	Class SI (EUR) - Distribution	LU0935229079	EUR	2,044.02	16/07/21	21/07/21
NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)	Class I (EUR) - Distribution	LU0935230754	EUR	2.13	16/07/21	21/07/21
	Class M (EUR)	LU0935230325	EUR	335.47	16/07/21	21/07/21
	Class R (EUR) - Distribution	LU0935231489	EUR	0.88	16/07/21	21/07/21

9 - Swing pricing

Subscriptions and redemptions can potentially have a dilutive effect on the Sub-Funds' Net Assets Values per share and be detrimental to long term investors as a result of the costs, bid-offer spreads or other losses that are incurred by the SICAV in relation to the trades undertaken by the Management Company. In order to protect the interest of existing shareholders, the Management Company may decide to introduce a Swing Pricing mechanism for any Sub-Fund.

If, for the Sub-Funds listed below, net subscriptions or net redemptions on any calculation day exceeds a certain threshold ("the Swing Threshold"), the net asset value per share will be adjusted respectively upwards or downwards by a Swing Factor. Swing Thresholds and Swing

NATIXIS AM Funds

Other notes to the financial statements

9 - Swing pricing

Factors are determined and reviewed on a periodic basis by the Management Company. The Swing Factor is set by the Management Company to reflect estimated dealing and other costs, and may not exceed 2% of the net asset value. The volatility of the Sub-funds' net asset values may not reflect the true portfolio performance, and therefore might deviate from the Sub-Funds' benchmark as a consequence of the application of the Swing Pricing mechanism. Performance fees, if any, are calculated on the basis of the net asset value before the application of Swing Pricing adjustments.

The Board resolved on October 21, 2015 to set up the swing pricing mechanism to certain sub-funds of the SICAV, and designated the sub-funds concerned by this decision at the Board meeting held on April 8, 2016. As a consequence, the swing pricing mechanism applies to the following Sub-funds:

NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months
 NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)
 NATIXIS AM Funds - Ostrum Euro Credit
 NATIXIS AM Funds - Ostrum Euro Inflation
 NATIXIS AM Funds - Ostrum SRI Euro Aggregate
 NATIXIS AM Funds - Ostrum Credit Opportunities
 NATIXIS AM Funds - DNCA Global Convertible Bonds
 NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)
 NATIXIS AM Funds - Seeyond Europe Minvol
 NATIXIS AM Funds - Seeyond Global Minvol
 NATIXIS AM Funds - Ostrum Global Emerging Bonds
 NATIXIS AM Funds - DNCA Global Emerging Equity
 NATIXIS AM Funds - Ostrum Global Aggregate
 NATIXIS AM Funds - DNCA Global Sport Equity

No Swing Pricing was applied to the year-end Net Asset Values of the Sub-funds of the SICAV.

10 - Collateral

Collateral on OTC derivatives :

As at June 30, 2022, the collateral received or paid which is composed of collateral held or paid in order to reduce exposure on OTC derivatives is detailed as follows:

Sub-funds	Counterparty	Currency	Type	Collateral received	Collateral paid
NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies	Société Générale	USD	Cash	760,000.00	
	BNP	USD	Cash	210,000.00	
	Caceis Paris	USD	Cash	307,000.00	
NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund	Natixis	EUR	Cash	560,000.00	1,240,000.00
	Caceis Bank, Luxembourg	EUR	Cash	1,780,656.03	
NATIXIS AM Funds - DNCA Global Convertible Bonds	J.P. Morgan	EUR	Cash		150,000.00
	Caceis Bank, Luxembourg	EUR	Cash		1,271,130.06
NATIXIS AM Funds - Ostrum Global Aggregate	Société Générale	EUR	Cash	1,270,436.41	
	Caceis Bank, Luxembourg	EUR	Cash	423,217.93	
NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months		USD	Cash		484,201.09
	Caceis Bank, Luxembourg	EUR	Cash	3,162,340.90	
NATIXIS AM Funds - Ostrum Euro Credit		EUR	Cash	1,461,086.64	
	Caceis Bank, Luxembourg	EUR	Cash		
NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)	Chase	EUR	Cash	250,000.00	
	Société Générale	EUR	Cash	290,000.00	
	J.P. Morgan	EUR	Cash	1,270,000.00	
	Bank of America	EUR	Cash		390,000.00
	BNP France	EUR	Cash		818,000.00
	Caceis Bank, Luxembourg	EUR	Cash	34,738,413.21	
	Natixis	EUR	Cash	244,000.00	3,243,701.05

NATIXIS AM Funds

Other notes to the financial statements

10 - Collateral

NATIXIS AM Funds – Ostrum Euro Inflation	Caceis Bank, Luxembourg	EUR	Cash	7,570,881.78	
	Natixis	EUR	Cash	501,000.00	
NATIXIS AM Funds - Ostrum SRI Euro Aggregate	Caceis Bank, Luxembourg	EUR	Cash	55,112,957.27	
	BNP France	EUR	Cash		240,000.00
	Natixis	EUR	Cash	8,992,000.00	
NATIXIS AM Funds - Ostrum Credit Opportunities	BNP France	EUR	Cash		20,000.00
	Caceis Bank, Luxembourg	EUR	Cash		44.82
NATIXIS AM Funds - DNCA Euro Value Equity	Caceis Bank, Luxembourg	EUR	Cash	27,883.83	
NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund	Natixis	EUR	Cash	3,173,000.00	1,170,000.00
	Caceis Bank, Luxembourg	EUR	Cash	16,940,953.70	
	J.P. Morgan	EUR	Cash		130,000.00
NATIXIS AM Funds - Seeyond Europe Sustainable Minvol	Caceis Bank, Luxembourg	EUR	Cash		302,437.60
NATIXIS AM Funds - Seeyond Global Sustainable Minvol	Caceis Bank, Luxembourg	EUR	Cash		179,024.69
NATIXIS AM Funds - Ostrum Global Emerging Bonds	Caceis Bank, Luxembourg	EUR	Cash	5,464.41	110,445.33
	J.P. Morgan	USD	Cash		320,000.00
	BNP	USD	Cash		23,000.00

11 - Changes in the composition of securities portfolio

The details of the changes in portfolio composition during the year under review are held at the disposal of shareholders at the registered office of the SICAV and are available upon request free of charge.

12 - Subsequent events

In February 2022, the eastern part of Europe has entered into a phase of instability following the military action taken by Russia against Ukraine ("The Situation"). The worsening military situation in Ukraine has led to a humanitarian crisis and deterioration of the Ukrainian economy. As a result, many leading global countries have unveiled a series crisis and deterioration of the Ukrainian economy. As a result, many leading global countries have unveiled a series of sanctions against Russia in an attempt to bring economic pressure on Russia.

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Remuneration policy

SEEYOND REMUNERATION POLICY

This SEEYOND remuneration policy consists of general principles applicable to all employees (see point I), specific principles applicable to employees identified by AIFM and UCITS V (see point II) and a governance mechanism applicable to all employees (see point III).

It falls within the framework of the remuneration policy defined by NATIXIS and is established in compliance with the provisions relating to remuneration stipulated in the following regulatory texts, as well as the guidelines of the European Securities and Markets Authority (ESMA) and the positions of the French Financial Markets Authority (AMF - Autorité des Marchés Financiers) resulting therefrom:

- Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers, transposed into the French Monetary and Financial Code by Order No. 2013-676 of 27 July 2013 ("AIFM Directive").
- Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014 on Undertakings for Collective Investment in Transferable Securities, transposed into the French Monetary and Financial Code by Order No. 2016-312 of 17 March 2016 ("UCITS V Directive").
- Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on Markets In Financial Instruments, transposed into the French Monetary and Financial Code by Order No. 2016-827 of 23 June 2016, supplemented by the Delegated Regulation 2017/565/EU of 25 April 2016 ("MIFII Directive").
- Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the Financial Services sector

I- GENERAL PRINCIPLES OF REMUNERATION POLICY

The remuneration policy is a strategic aspect of the SEEYOND policy. As a tool to enhance employee motivation and commitment, it aims to be competitive and attractive in relation to market practices while fully complying with key financial indicators and regulations.

The SEEYOND remuneration policy, which applies to all employees, incorporates the alignment of the interests of its employees with those of investors into its fundamental principles:

- It is consistent and promotes sound and efficient risk management and does not encourage risk-taking, which would be incompatible with the risk profiles, regulations or documents constituting the products managed.
- It is in line with the economic strategy, objectives, values and interests of the Management Company and the products it manages, as well as those of investors, and includes measures aimed at preventing conflicts of interest.

The remuneration policy covers all components of remuneration, which include fixed remuneration and, where applicable, variable remuneration.

Fixed remuneration rewards skills, professional experience and level of responsibility. It takes into account market conditions.

Variable remuneration depends on the assessment of collective performance - measured for the Management Company and the products managed - and individual performance. It considers quantitative and qualitative elements, which may be established on an annual or multi-year basis.

I-1. DEFINITION OF PERFORMANCE

The objective and transparent assessment of annual and multi-year performance based on predefined objectives is a prerequisite for applying the SEEYOND remuneration policy. It ensures the fair and selective treatment of employees. This evaluation is shared between the employee and their manager during an individual appraisal interview.

The contribution and performance level of each employee are evaluated with regard to their duties, assignments and level of responsibility in the Management Company. In this context, the remuneration policy distinguishes several categories of staff:

- The Executive Committee is evaluated on its contribution to the definition and implementation of the Management Company' strategy and on its ability to increase performance in terms of product and service offerings and the risk-adjusted financial performance for its scope of supervision. For this category of staff, performance is assessed annually through quantitative indicators, such as changes in SEEYOND's financial results and supervised activities, as well as qualitative elements, such as the quality of management and/or responsibility/contribution to cross-functional projects.
- Support functions are assessed on their ability to assist with the strategic challenges of the Management Company. Individual performance is assessed annually depending on the quality of recurring business activity and/or the degree of participation in cross-functional projects or strategic/regulatory plans.

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Remuneration policy

- Assessment of the performance of control functions is based on the evaluation of qualitative criteria only, such as participation in cross-functional projects or in strategic/regulatory plans, defined annually, so as to avoid compromising their independence or creating conflicts of interest with the activities they control.
- The performance of management functions is assessed according to quantitative criteria, supplemented by qualitative criteria.

Quantitative criteria reflect the development issues of the management performance sought by investors without causing excessive risk-taking, which may have an impact on the risk profile of SEEYOND and/or the products managed.

These quantitative criteria are calculated over a predefined period in line with the risk-adjusted performance horizon of the funds managed and the Management Company.

Specific criteria incorporating risks related to sustainability, i.e. environmental, social and governance issues, must be defined for all management team employees.

For all categories of staff, the performance assessment incorporates qualitative criteria.

These qualitative criteria always include compliance with regulations and internal procedures in terms of risk management and SEEYOND compliance.

They may also relate to the quality of the relationship with clients, including the level of expertise and advice provided, the contribution to the reliability of a process, the participation in a cross-functional project, the contribution to the development of new expertise, the participation in the development of operational efficiency or any other subjects defined as a variation of SEEYOND's strategic objectives.

For every category of staff, all quantitative and qualitative objectives are defined and communicated individually at the start of the year, in line with SEEYOND's strategic objectives.

I-2. REMUNERATION COMPONENTS

I-2.1. Fixed remuneration

SEEYOND strives to maintain a level of fixed remuneration that is sufficient to compensate the professional activity of employees.

Fixed remuneration rewards the skills, professional experience and level of responsibility expected of an employee when performing their duties.

The positioning of fixed remuneration is reviewed periodically to ensure its consistency with regard to geographical and professional market practices.

The revaluation of fixed salaries is analysed once a year as part of the annual remuneration review. Outside these periods, only cases of promotion, professional mobility or exceptional individual situations can give rise to a revaluation.

I-2.2. Variable remuneration

Variable remuneration packages are defined based on SEEYOND's annual results, as well as on qualitative information, such as the practices of competitors, the general market conditions in which the results were obtained and factors that may have temporarily influenced the performance of the business.

Variable remuneration, which can be allocated if applicable, compensates an annual performance, both collective and/or individual.

SEEYOND's collective variable remuneration consists of a profit-sharing and incentive scheme, associated with a company savings plan (PEE - Plan d'Epargne d'Entreprise) and a company collective retirement savings plan (PERCOL - Plan d'Epargne Retraite Collectif). Employees can benefit from a matching scheme under these plans.

This collective variable remuneration has no incentive effect on the management of SEEYOND's risks and/or the products managed and is beyond the scope of application of the AIFM or UCITS V Directives.

In compliance with the overall variable remuneration packages, individual variable remuneration is allocated as part of the annual remuneration review in a discretionary manner, objectified with regard to the assessment of individual performance and the way in which performance is achieved. Variable remuneration awarded to employees is affected by inappropriate risk and compliance management or non-compliance with regulations and internal procedures over the year considered (see I-1. above).

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The identified employees are subject to specific obligations in terms of adherence to the rules on risks and compliance. A breach of these obligations may result in the partial reduction or removal of the individual variable remuneration awarded.

In the event of a significant loss or decline in its results, SEEYOND can also decide to reduce or entirely cancel the amounts allocated to individual variable remuneration, as well as if applicable, any maturities in the process of being acquired by way of variable remuneration that have already been awarded and deferred.

Similarly, in the event that a major sustainability-related risk materialises, i.e. an ESG event or situation occurs that would have a material and lasting adverse impact on the value of the funds/products under management, the package allocated to individual variable remuneration may be reduced or even cancelled, as may the maturities in the process of vesting and related to the variable remuneration already awarded and deferred, including in particular the variable remuneration allocated to managers and employees of management teams.

There are no contractual guarantees for variable remuneration, with the occasional exception of variable remuneration awarded for the first year of work within the framework of external recruitment.

"Golden parachute" agreements are forbidden. Payments related to the early termination of an employment contract are defined in accordance with legal provisions (legal and contractual indemnities) and the performance of the beneficiary, their membership activity and the performance of the entire Management Company over the period. They are designed to avoid rewarding failure.

Variable remuneration is not paid through instruments or methods that facilitate circumvention of the requirements established in the regulations.

I-2.3. Key employee retention scheme

SEYOND wishes to be able to guarantee its investors the stability of the most talented employees or identified as key in terms of their commitment or contribution to results.

In order to achieve this, a deferred remuneration system has been incorporated into its remuneration policies.

Beyond a certain variable threshold, this scheme leads to allocate a proportion of the variable remuneration in the form of a cash payment indexed to the financial performance of SEEYOND. The proportion of variable remuneration thus deferred is vested in equal tranches over a minimum period of 3 years and thus allows employees to be associated with SEEYOND's performance. This scheme is subject to conditions of presence and absence of conduct inconsistent that may have an impact on the level of risk of SEEYOND and/or the products managed. Vesting of these tranches may be subject to a refund in whole or in part, in order to guarantee an adjustment of the posteriori risks.

I-2.4. Balance between fixed and variable remuneration

SEYOND ensures that there is an appropriate balance between the fixed and variable components of the total remuneration received and that the fixed component represents a sufficiently high proportion of the total remuneration so that a fully flexible policy can be exercised with regard to variable components of remuneration, including the possibility of paying no variable component. All individual situations for which variable remuneration represents fixed remuneration more than once and which can be explained by market practice and/or an exceptional level of responsibility, performance and behaviour, are documented by the Human Resources Department as part of the annual remuneration review.

BREAKDOWN OF THE SCHEME APPLICABLE TO THE EMPLOYEES IDENTIFIED BY AIFM AND/OR UCITS

II-1. Identified employees

In accordance with regulatory provisions, identified employees of SEEYOND consist of the categories of staff that include general management, risk-takers and individuals exercising a control function, as well as any employee who, in view of their total remuneration, is placed in the same remuneration bracket as general management and risk-takers, whose professional activities have a significant impact on the risk profile of the Management Company and/or the products managed by it. These individuals are identified according to their professional activity, their level of responsibility or their level of total remuneration.

To maintain consistency and alignment, SEEYOND has decided to implement the system applicable to identified employees across the full scope of products managed (mandates, UCITSs and AIFMs).

The following employee categories are identified:

- Members of the management body.
- Staff members responsible for portfolio management.
- Managers of control functions (risks, compliance and internal control).

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- Those responsible for support or administrative activities.
- Other risk-takers.
- Employees who, in view of their total remuneration, are in the same remuneration bracket as general management and risk-takers.

Each year, before the annual remuneration review, the Human Resources Department determines and formalises the identification methodology and scope of SEEYOND's identified employees, in collaboration with the Internal Control and Risk Department.

The scope of all the identified employees is then validated by SEEYOND's General Management team, then presented to the NATIXIS Remuneration Committee.

The entire identification process is documented and archived by the Human Resources Department. The employees concerned are also informed of their status.

II-2. Scheme applicable to variable remuneration allocated to identified employees

In accordance with regulations and in order to ensure alignment between employees and investors and the Management Company, as soon as it exceeds a certain threshold, the variable remuneration of identified employees is partly deferred and partly awarded in the form of a financial instrument over a period of at least three years, acquired pro rata temporis.

The proportion of variable remuneration, which is deferred over three years, increases with the amount of variable remuneration awarded and can reach 60% for the highest SEEYOND remunerations. Currently, application methods for the deferred payment are as follows:

- o Up to €199,000 in variable remuneration: no deferral
- o Between €200,000 and €499,000: 50% of the amount deferred from the first euro
- o From €500,000: 60% of the amount deferred from the first euro

The thresholds for triggering deferred variable remuneration are subject to change depending on regulations or changes to internal policies. In this case, the new thresholds defined are subject to approval by the SEEYOND Executive Committee and the NATIXIS Remuneration Committee.

In addition, at least 50% of the variable remuneration is paid by a financial instrument in the form of cash indexed on changes in SEEYOND's consolidated financial performance as measured by its Pre-Tax Income (RCAI - Résultat Courant Avant Impôt), recorded each year over a period of at least three years.

Vesting of the proportion of the variable remuneration, which is deferred, is subject to conditions of continued employment, to the Management Company's financial performance and to the absence of conduct inconsistent with the Management Company's standards that could have an impact on the SEEYOND risk level and/or the products managed.

This vesting is also subject to obligations in terms of adherence to the rules on risks and compliance. Failure to comply with these obligations may result in a partial or total decrease in the vesting. It may also be subject to a full or partial repayment commitment in order to ensure ex-post risk adjustment.

Employees benefiting from deferred variable remuneration are prohibited from using individual hedging or insurance strategies over the entire vesting period.

The terms and conditions for determining, valuing, awarding, vesting and paying deferred variable remuneration as an equivalent financial instrument are detailed in the SEEYOND Long-Term Incentive Plan (LTIP).

Governance

The general and specific principles of the remuneration policy are defined and documented by the SEEYOND Human Resources Department.

The Compliance Department, the Internal Control Department and the Risk Department of SEEYOND have an active role in the development, continuous monitoring and evaluation of the remuneration policy. They are, therefore, involved in determining the overall strategy applicable to the Management Company to promote the development of effective risk management. As such, they are involved in determining the scope of identified employees. They are also responsible for assessing the impact of the variable remuneration structure on the risk profile of managers.

The SEEYOND remuneration policy is approved by the SEEYOND Board of Directors in its supervisory function.

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The general and specific principles, the application methods and quantified data of the remuneration policy, including details of identified employees and the highest levels of remuneration, are approved in turn and in detail by the members of the SEEYOND Executive Committee, then by an Intermediary Committee. This Intermediary Committee brings together the General Management teams of SEEYOND and Natixis IM General Management. It then submits the above information in summary form for the approval of Natixis' General Management and then finally the Natixis Remuneration Committee.

SEEYOND, which does not have a Remuneration Committee but belongs to the NATIXIS Group, reports to the NATIXIS Remuneration Committee.

The NATIXIS Remuneration Committee was established and acts in accordance with regulations¹:

- Both in its composition: independence and expertise of its members the majority of whom, like its Chairman, do not perform executive functions within SEEYOND, are external to the NATIXIS Group and are therefore completely independent;
- And in the exercise of its duties which, in management companies, more specifically includes the following roles:
 - o Recommendation and assistance to the Board of Directors in the development and implementation of the Management Company's remuneration policy;
 - o Assistance to the Board of Directors in overseeing the development and operation of the Management Company's remuneration system;
 - o Particular attention is paid to the assessment of the mechanisms adopted to ensure that the remuneration system considers all the categories of risks, liquidity and levels of assets under management in an appropriate manner and to ensure compatibility of the remuneration policy with the economic strategy, objectives, values and interests of the Management Company and the products managed, as well as with those of investors.

In this context, the general and specific principles, compliance of SEEYOND's remuneration policy with applicable regulations, application methods and summary figures of its remuneration policy, including the identified employees and the highest remunerations, are submitted to the NATIXIS Remuneration Committee for a final review, then approved by its Board of Directors.

The remuneration of the Chief Executive Officer of SEEYOND is determined by the General Management of NATIXIS IM and NATIXIS, then presented to the NATIXIS Remuneration Committee before being approved by its Board of Directors in its supervisory function.

The remuneration of SEEYOND's Chief Executive Officer is set by the General Management teams of Natixis IM and Natixis, then presented to the Natixis Remuneration Committee.

The remuneration of SEEYOND's Risk and Compliance Directors as part of the independent review carried out by the risk and compliance functions, by NATIXIS IM's risk and compliance Directors of. They are then submitted to the NATIXIS Remuneration Committee.

In short, all roles assigned to remuneration committees and set out in the regulatory texts are, in practice, performed by the Intermediary Committee established at Federation level, which incorporates SEEYOND, and/or by the Natixis Remuneration Committee.

The general and specific principles of the remuneration policy are communicated internally to all employees and members of the Works Council. SEEYOND also complies with all its obligations in terms of external advertising.

This entire review, validation and communication process takes place every year. It includes any regulatory and contextual changes and is consistent with the NATIXIS remuneration policy.

Finally, the entire SEEYOND remuneration policy is subject to an annual centralised and independent review by the Internal Audit Department of NATIXIS IM.

When SEEYOND delegates the financial management of one of the portfolios for which it is the Management Company to another management company, it ensures that the delegated company complies with the regulations in force.

The total amount of remuneration for the financial year, broken down into fixed and variable remuneration, paid by the Management Company to its staff, and the number of beneficiaries, is as follows:

Fixed remuneration in 2021*:	€2,403,692
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¹: For more details on the composition and role of the NATIXIS Remuneration Committee, see the company's Reference Document.

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Remuneration policy

Variable remuneration awarded for 2021 : €3,092,010

Employees concerned: 26

* *Theoretical fixed remuneration for full-time equivalents (FTE) in December 2021*

The aggregate amount of remuneration, broken down between the senior executives and members of staff of the Management Company whose activities have a significant impact on the risk profile of the Management Company and/or its portfolios:

Total remuneration awarded for 2021: €3,628,696 of which,

- Senior executives: €2,385,156

- Members of staff: €1,243,540

Employees concerned: 11

DNCA FINANCE - Remuneration policy

1. Preamble

The compensation policy implemented by the DNCA Group takes into account the following factors

The "Common provisions on remuneration policies in management companies" drawn up by the main professional associations representing management companies as well as the provisions resulting from the UCITS V, AIFM, MiFID 2 Directives, the ESMA guidelines on sound remuneration policies under the Directive on undertakings for collective investment in transferable securities (ESMA/2016/575) dated 14 October 2016 as well as Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability disclosures in the financial services sector.

It has been defined and formalized by the Executive Committee of DNCA Finance. It is approved by Natixis Investment Managers (hereafter NIM) and by the supervisory body of each DNCA Group entity, reviewed annually and submitted for a compliance opinion to the DNCA Finance Compliance and Internal Control Manager. Its purpose is to promote sound and effective risk management and not to lead the members of the Supervisory Committee, the Executive Committee, or any other staff member of the DNCA Group to excessive risk taking.

It is also defined in such a way as to avoid situations of conflict of interest and to prevent the taking of risks that are inconsiderate or incompatible with the interests of clients.

This policy applies to all the personnel of the DNCA Group and specifies the specific provisions that exist for identified personnel.

The compensation policy is based on the evaluation of skills and annual and multi-year performance criteria, both quantitative and qualitative. Its fundamental principles include the alignment of the interests of investors, employees and DNCA Group companies.

2. Perimeter of identified personnel

Identified personnel include :

- Members of the Executive Committee
- Staff members responsible for portfolio management
- The heads of control functions (risk, compliance and internal control)
- Those responsible for support or administrative activities
- Other risk takers
- Employees who, in view of their total compensation, are in the same compensation bracket as the general management and risk takers

A review of the scope of identified personnel is carried out annually

3. Types of compensation

The compensation structure of DNCA Group employees is identical for all employees and breaks down into:

a fixed remuneration ;

an individual variable compensation as specified below;

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collective variable compensation (i.e., profit-sharing and incentive schemes).

It should be noted that collective variable compensation is not covered by the AIFM and UCITS Directives as it is part of a general, non-discretionary policy and is not an incentive to take risks. It is therefore excluded from the definition of compensation.

An appropriate balance is struck between the fixed and variable components of total compensation. The fixed component may represent a sufficiently high proportion of total compensation so that a flexible policy can be exercised with regard to the variable components of compensation, including the possibility of not paying any variable component.

4. Determination of variable compensation

Individual variable compensation depends on the job and level of responsibility. It is awarded on a discretionary basis based on the evaluation of individual performance.

It is made up as follows:

a cash component

a cash component indexed on a representative basket of FIAs and mutual funds set up by DNCA Finance for the identified personnel.

The DNCA Group does not pay variable compensation using instruments or methods that would facilitate circumvention of the laws and regulations applicable to it.

Variable compensation is awarded on the basis of the contribution to individual performance assessed by the DNCA Finance Executive Committee in accordance with the principles set out below.

The total variable compensation package is determined as a percentage of EBITDA (earnings before interest, taxes, depreciation, and amortization), thus enabling the amounts distributed to be calibrated according to the results generated by the DNCA Group.

The amount of this envelope is presented to Natixis Investment Managers (11NIM11) at a formal meeting. The envelope is then validated by the Natixis Compensation Committee.

The envelopes of the different services are determined according to a Bottom/Up process with a stake at each step to determine the contribution to the collective performance.

Criteria for Determining Compensation Discretionary Variable Compensation for Identified Personnel

Performance assessment is based on quantitative and qualitative criteria specific to the main types of business of the identified personnel (Management, Trading Desk, Sales and Investment Advisory staff, Compliance and Control Functions, etc.).

Internal / Risks). It integrates, depending on the function, a time scale and takes into account the respect of risk limits and the interest of the clients.

The variable compensation package is determined on the basis of quantitative and qualitative criteria. Specific criteria incorporating sustainability risks, i.e. social, environmental and governance issues, must also be defined for all employees in the management teams.

In order to avoid any conflict of interest or compromise their objectivity, the evaluation of compliance and internal control and risk control managers is carried out on the basis of objectives and results specific to these functions, independently of those of the business lines whose operations they validate and control.

This acquisition is also subject to risk and compliance obligations. Failure to comply with these

obligations may result in a partial or total reduction of the acquisition. Finally, it may be returned in whole or in part, in order to ensure that risks are adjusted after the fact.

5. Terms and conditions of payment of variable compensation for identified personnel

Above a certain threshold of variable compensation, which is reviewed annually, the variable compensation awarded to identified employees will be paid as follows:

At least 50% of this variable compensation will be deferred in time (it is announced but its acquisition is deferred in time).

This proportion increases with the amount of variable compensation awarded and can reach 60% for the highest compensation;

One-third of this amount is spread over the three fiscal years following the year in which the variable compensation is awarded. This deferred component will be indexed to the performance of a basket of funds (the "Basket of Funds").

The Basket of Funds is determined in such a way as to seek to align the interest of the employees as satisfactorily as possible with that of the investors without having a concentration of the targeted funds. It is composed of UCIs representative of the main management strategies of DNCA Finance.

This Basket of Funds is likely to be adapted according to the evolutions of DNCA Finance's product range and its management expertise. The composition and weighting of the Basket of Funds are subject to an annual review in order to ensure its representative character.

The following two situations would lead to non-payment of the deferred portion:

If the financial situation of DNCA Finance were to deteriorate with the recognition of a negative EBITDA during a year of payment of one of the three thirds mentioned above, the payment could then be cancelled or reduced. If such a decision were to be taken, it would uniformly affect all employees who are part of the Identified Personnel and concerned, over the financial year in question, by a deferred variable allocation.

Such a decision would be the responsibility of DNCA Finance's Executive Committee and would have to be validated by the Supervisory Committee and NIM, and then by the Compensation Committee of Natixis.

In the event of gross misconduct or serious misconduct by one of the persons concerned, which would be observed during a financial year in which one of the three thirds mentioned above is paid, the DNCA Group could reduce or even cancel the deferred portion that has not yet been paid to this person.

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Remuneration policy

Similarly, in the event of a major sustainability risk materializing, i.e. the occurrence of an event or situation in the environmental, social or governance field that would have a significant and lasting negative impact on the value of the managed funds/products, the envelope allocated to individual variable compensation.

Discretionary variable compensation may be reduced or even cancelled, as well as, if applicable, the maturities in the course of acquisition for discretionary variable compensation already granted and deferred.

The undeferred portion of the variable compensation will be paid in cash at the beginning of the year. N+1 (usually end of January).

6. Prohibition to use hedging strategies and guaranteed variable compensation

Employees agree not to use personal coverage or insurance strategies related to compensation or liability to offset the impact of the risk alignment embedded in compensation agreements.

Guaranteed variable compensation is prohibited, except in the case of hiring. In this case, the warranty is strictly limited to one year.

The total remuneration amount granted by DNCA Finance and its branches to all its employees for the 2021 financial exercise reaches EUR 54.7 million.

This amount is comprised of:

- Total amount of fixed remunerations: EUR 13.5 million;
- Total amount of variable remuneration: EUR 41.2 million.
- Whose amount of variable remuneration differed from the identified personnel: EUR 18.4 million.
- Whose amount of variable remuneration not differed from the identified personnel and other personnel types: EUR 22.8 million.

The number of beneficiaries of variable remuneration for 2021 was 156.

NATIXIS INVESTMENT MANAGERS INTERNATIONAL (NIMI) remuneration policy

This NIMI remuneration policy consists of general principles applicable to all employees (see point I), specific principles applicable to employees identified by AIFM and UCITS V (see point II) and a governance mechanism applicable to all employees (see point III).

It falls within the framework of the remuneration policy defined by Natixis and is established in compliance with the provisions relating to remuneration stipulated in the following regulatory texts, as well as the guidelines of the European Securities and Markets Authority (ESMA) and the positions of the Autorité des Marchés Financiers (AMF, the French Financial Markets Authority) resulting therefrom:

- Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers, transposed into the French Monetary and Financial Code by Order No. 2013-676 of 27 July 2013 (AIFM Directive)
- Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014 on undertakings for collective investment in transferable securities, transposed into the French Monetary and Financial Code by Order No. 2016-312 of 17 March 2016 (UCITS V Directive).
- Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments, transposed into the Monetary and Financial Code by Order No. 2016-827 of 23 June 2016, supplemented by the Delegated Regulation 2017/565/EU of 25 April 2016 (MiFID II Directive).
- Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the Financial Services sector

I- GENERAL PRINCIPLES OF THE REMUNERATION POLICY

The remuneration policy is a strategic aspect of the NIMI policy. As a tool to enhance employee motivation and commitment, it aims to be competitive and attractive in relation to the rest of the industry while fully complying with key financial indicators and regulations.

NIMI's remuneration policy, which applies to all employees, counts the alignment of employees' interests with those of investors among its fundamental principles:

- It is consistent and promotes sound and efficient risk management and does not encourage risk-taking that would be incompatible with the risk profiles, regulations or documents constituting the products managed.

Additional unaudited information

Remuneration policy

- It is in line with the economic strategy, objectives, values and interests of the Management Company and the products it manages, as well as those of investors, and includes measures aimed at preventing conflicts of interest.

The remuneration policy covers all components of remuneration, which include fixed remuneration and, where applicable, variable remuneration.

Fixed remuneration rewards skills, professional experience and level of responsibility. It takes into account market conditions.

Variable remuneration depends on the assessment of collective performance – which is measured on the basis of Management Company performance and the performance of the products managed – and individual performance. It considers quantitative and qualitative elements, which may be established on an annual or multi-year basis.

I-1. Definition of performance

The objective and transparent assessment of annual and multi-year performance based on predefined objectives is a prerequisite for applying the NIMI remuneration policy. It ensures the fair and selective treatment of employees. This assessment is shared between the employee and their manager during an individual appraisal interview.

The contribution and performance level of each employee are evaluated with regard to their duties, assignments and level of responsibility in the Management Company. In this context, the remuneration policy distinguishes several categories of staff:

- The Management Committee is assessed on its contribution to the definition and implementation of the Management Company's strategy, this strategy being part of that of the international distribution platform and that of Dynamic Solutions. The Management Committee is also assessed on its ability to expand the performance of product and service offerings, on the performance of the distribution activity and, more generally, on the development of the group's multi-boutique model, as well as on the risk-adjusted financial performance within its scope of supervision. For this category, performance is assessed annually through quantitative indicators linked to changes in NIMI's financial results and supervised activities, as well as a contribution to the overall performance of Natixis IM. Performance is also assessed through the achievement of qualitative objectives, such as the quality of management and/or responsibility for/contribution to cross-functional projects.
- Support functions are assessed on their ability to proactively support the strategic challenges of the Management Company. Individual performance is assessed annually through the achievement of qualitative objectives, such as the quality of recurring activities and/or the degree of participation in cross-functional projects or strategic/regulatory plans. These objectives are defined annually in accordance with those of NIMI, those of the international distribution platform and, where applicable, those of Dynamic Solutions.
- Assessment of the performance of control functions is based on the evaluation of qualitative criteria only, such as participation in cross-functional projects or in strategic/regulatory plans, defined annually, to avoid compromising their independence or creating conflicts of interest with the activities they control.
- The performance of management functions is assessed according to a quantitative criterion linked to the generation of value through allocation, supplemented by qualitative criteria.

This quantitative criterion reflects the aim of achieving the management performance sought by investors without causing excessive risk-taking, which may have an impact on the risk profile of NIMI and the products managed.

These quantitative criteria are calculated over a predefined period in line with the risk-adjusted performance horizon of the funds managed and of the Management Company.

Specific criteria incorporating risks related to sustainability, i.e. environmental, social and governance issues, must be defined for all management team employees.

- Assessment of the performance of real asset private debt management functions is based on two criteria (one quantitative, one qualitative), which if successfully met means that the interests of the Management Company and investor clients are both being served by the funds and strategies managed by the team.

The quantitative criterion measures the amount of funds raised from investors and reflects each manager's involvement in the development of assets under management, which generate income for the business activity. The qualitative criterion is designed to ensure that investments made on behalf of clients have been made according to the strict application of the investment criteria defined with them. It also aims to ensure that the manager has performed an exhaustive and early analysis of the risk factors expected during the investment and throughout the entire holding period. In the event that any risk factor occurs, the relevance of the corrective measures, which are to be carried out diligently and in the sole interest of the investor, will be taken into account. In other words, this criterion does not penalise the manager for the occurrence of a credit event (credit risk is in fact inherent in this business activity). It aims to guarantee clients that an exhaustive analysis of the risks and their mitigation factors has been carried out ab initio, followed by a control process conducted for the duration of the holding period. This enables a well-considered and effective response in the event of a credit event in order to neutralise or limit the impact for investors.

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Remuneration policy

- Assessment of the performance of the distribution functions is based on the evaluation of quantitative and qualitative criteria. The quantitative criteria are based on gross inflows, net inflows, turnover, the profitability of assets under management and how these change. The qualitative criteria include the diversification and development of the business (new clients, new affiliates, new expertise, etc.) and the joint consideration of the interests of NIMI and those of clients.

For all categories of staff, the performance assessment incorporates qualitative criteria.

These qualitative criteria always include compliance with the regulations and NIMI's internal procedures in terms of risk management and compliance.

They may also include the quality of the relationship with clients, including the level of expertise and advice provided, improving the reliability of a process, participating in a cross-disciplinary project, participating in the development of new expertise, contributing to the development of operational efficiencies or any other aspects defined by the strategic objectives set out by NIMI.

For each category of staff, all quantitative and qualitative objectives are defined and communicated individually at the start of the year, in line with NIMI's strategic objectives.

I-2. Remuneration components

I-2.1. Fixed remuneration

NIMI strives to maintain a level of fixed remuneration that sufficiently remunerates employees for their professional activity.

Fixed remuneration rewards the skills, professional experience and level of responsibility expected of an employee when performing their duties.

The positioning of fixed remuneration is reviewed periodically to ensure its consistency with regard to geographical and professional market practices.

Fixed salaries are reviewed once a year as part of the annual remuneration review. Outside that period, only promotions, internal job moves or exceptional changes to individual circumstances may lead to a review.

I-2.2. Variable remuneration

The variable remuneration packages are defined based on the annual results of NIMI, the international distribution platform and Dynamic Solutions, and also by reference to qualitative elements, such as the practices of competitor companies, the general market conditions applicable at the time the results were obtained and any factors that may have temporarily influenced the business line's performance.

Variable remuneration, where awarded, is paid to reward an individual annual performance achieved as part of a collective performance.

NIMI's collective variable remuneration consists of mandatory and optional profit-sharing and incentive schemes, together with a company savings plan (plan d'épargne d'entreprise, PEE) and a company collective retirement savings plan (plan d'épargne pour la retraite collectif, PERCO). Employees can benefit from a matching scheme under these plans.

This collective variable remuneration has no incentive impact on the risk management of NIMI and/or the managed products and does not fall within the scope of the AIFM or UCITS V directives.

In compliance with the overall variable remuneration packages, individual variable remuneration is allocated as part of the annual remuneration review in an objective discretionary manner with regard to the assessment of individual performance and the way in which performance is achieved. Variable remuneration awarded to employees is affected by inappropriate risk and compliance management or non-compliance with regulations and internal procedures over the year considered (see I-1. above).

Identified employees are subject to specific obligations in terms of adherence to the rules on risks and compliance. A breach of these obligations may result in the partial reduction or removal of the individual variable remuneration awarded.

In the event of a loss or a significant fall in its profits, NIMI may also decide to reduce or entirely cancel the amount allocated to individual variable remuneration, together with any deferred instalments of variable remuneration previously awarded and in the process of vesting.

Similarly, in the event that a major sustainability-related risk materialises, i.e. an ESG event or situation occurs that would have a material and lasting adverse impact on the value of the funds/products under management, the package allocated to individual variable remuneration may be reduced or even cancelled, as may the maturities in the process of vesting and related to the variable remuneration already awarded and deferred, if applicable.

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Remuneration policy

There are no contractual guarantees for variable remuneration, with the occasional exception of variable remuneration awarded for the first year of work within the framework of external recruitment.

“Golden parachute” agreements are forbidden. Payments related to the early termination of an employment contract are defined in accordance with legal provisions (legal and contractual indemnities) and the performance of the beneficiary, the area of the business to which they belong and the performance of the entire Management Company over the period. They are designed to avoid rewarding failure.

Variable remuneration is not paid through instruments or methods that facilitate circumvention of the requirements established in the regulations.

I-2.3. Key employee retention scheme

NIMI wants to ensure that its investors have confidence in the stability of its teams.

In order to achieve this, a deferred remuneration system has been incorporated into its remuneration policies.

Beyond a certain variable threshold, this scheme leads to the allocation of a proportion of the variable remuneration in the form of a cash payment indexed to changes in the consolidated financial performance of Natixis IM measured by its earnings before tax (EBT), recorded each year over a minimum period of three years. The proportion of variable remuneration thus deferred is vested in equal tranches for a period of at least three years and gives employees a stake in the performance of Natixis IM. The deferred variable remuneration rate is calculated by applying a deferred remuneration table.

This scheme is subject to the employee meeting conditions relating to continued employment and the absence of conduct inconsistent with the company's standards that may have an impact on NIMI's level of risk. Vesting of these tranches may be subject to a repayment commitment, either in full or in part, in order to ensure ex-post risk adjustment.

I-2.4. Balance between fixed and variable remuneration

NIMI ensures that there is an appropriate balance between the fixed and variable components of overall remuneration and that the fixed component represents a sufficiently high proportion of overall remuneration so that a fully flexible policy can be exercised with regard to variable components of remuneration, including the option of not paying a variable component. All individual situations for which variable remuneration represents more than 100% of fixed remuneration and that can be explained by market practice and/or an exceptional level of responsibility, performance and behaviour, are documented by the Human Resources Department as part of the annual remuneration review.

II- IMPLEMENTATION OF THE SCHEME APPLICABLE TO EMPLOYEES IDENTIFIED UNDER AIFM AND/OR UCITS V

II-1. Employees identified

In accordance with regulatory provisions, NIMI's identified employees include the categories of employee, including executive managers, risk-takers and those exercising a control function, as well as any employee who, based on their total remuneration, is in the same remuneration bracket as executive managers and risk-takers, whose employment activities have a material impact on the risk profile of the Management Company and/or the products managed by the Management Company. These persons are identified based on their employment activities, their level of responsibility or their overall level of remuneration.

To maintain consistency and alignment, NIMI has decided to implement the system applicable to identified employees across the full scope of products managed (mandates, UCITS and AIFs).

The following employee categories are identified:

- Members of the management body
- Members of staff responsible for portfolio management
- Managers of control functions (risk, compliance and internal control)
- Managers of support or administrative activities
- Other risk-takers
- Employees who, given their overall remuneration, are in the same remuneration bracket as general management and risk-takers

Each year, prior to the annual remuneration review, the Human Resources Department draws up and formally records the identification methodology and scope of NIMI's identified employees, in conjunction with the Director of Permanent Controls.

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The names of all identified employees are then validated by NIMI's General Management and sent for approval to the Board of Directors in its supervisory function, before being provided to the Natixis Remuneration Committee.

The entire identification process is documented and archived by the Human Resources Department. The employees concerned are also informed of their status.

II-2. Scheme applicable to variable remuneration allocated to identified employees

In accordance with regulations and in order to ensure alignment between employees and investors and the Management Company, where the variable remuneration of identified employees exceeds a certain threshold, it is partly deferred and partly awarded in the form of a financial instrument vesting over a period of at least three years, acquired pro rata temporis.

The proportion of variable remuneration, which is deferred over three years, increases with the amount of variable remuneration awarded and may reach 60% for those with the highest remuneration at NIMI. Currently, the application methods for the deferred payment are as follows:

- Up to €199,000 in variable remuneration: no deferral
- Between €200,000 and €499,000: 50% of the amount deferred from the first euro
- From €500,000: 60% of the amount deferred from the first euro

The thresholds for triggering deferred variable remuneration are subject to change depending on regulations or changes to internal policies. In this case, the new thresholds are subject to approval by NIMI's Management Committee and the Natixis Remuneration Committee.

A minimum of 50% of variable remuneration is also awarded in financial instruments in the form of indexed cash payments:

For teams directly involved in portfolio management, with the exception of those managing real asset private debt, on the basis of the performance of a selection of products managed by NIMI

For teams that are not directly involved in portfolio management and teams managing real asset private debt, on the basis of changes in NATIXIS IM's consolidated financial performance measured by its earnings before tax (EBT), recorded each year over a minimum period of three years

The vesting of the deferred portion of variable remuneration is subject to the employee meeting certain conditions relating to continued employment and to Natixis IM's consolidated financial performance as well as the absence of conduct inconsistent with the company's standards that may have an impact on the level of risk for NIMI and/or the products managed.

This vesting is also subject to obligations in terms of adherence to the rules on risks and compliance. Failure to comply with these obligations may result in a partial or total decrease in the vesting. It may also be subject to a full or partial repayment commitment in order to ensure ex-post risk adjustment.

Employees benefiting from deferred variable remuneration are prohibited from using individual hedging or insurance strategies over the entire vesting period.

The terms and conditions for determining, valuing, awarding, vesting and paying deferred variable remuneration as an equivalent financial instrument are detailed in the NIMI and Natixis IM Long-Term Incentive Plan (LTIP).

III- GOVERNANCE

The general and specific principles of the remuneration policy are drawn up and formally documented by NIMI's Human Resources Department in line with the policy applicable to the global distribution platform.

NIMI's Permanent Controls Department and Risk Department have an active role in the development, ongoing monitoring and assessment of the remuneration policy. They are thus involved in determining the overall strategy applicable to the Management Company to promote the development of effective risk management. As such, they are involved in determining the scope of identified employees. They are also responsible for assessing the impact of the variable remuneration structure on the risk profile of managers.

NIMI's remuneration policy is approved by the NIMI Board of Directors in its supervisory function.

The general and specific principles, the application methods and quantified data of the remuneration policy, including details of identified employees and the highest levels of remuneration, are approved in turn and in detail by the members of NIMI's Management Committee, then by an Intermediary Committee established at Federation level that encompasses all of the distribution, support and control functions of the Natixis IM Group and incorporates NIMI, in particular. This Intermediary Committee brings together the General Management teams of NIMI

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and Natixis IM. It then submits the above information in summary form for the approval of Natixis' General Management and then finally the Natixis Remuneration Committee.

NIMI does not have its own remuneration committee but, as a member of the Natixis Group, reports to the Natixis Remuneration Committee.

The NATIXIS Remuneration Committee was established and acts in accordance with regulations(1):

1: For more details on the composition and role of the Natixis Remuneration Committee, see the company's Registration Document.

- Both in its composition: the independence and expertise of its members, the majority of whom, like its Chairman, do not perform executive functions within NIMI, are external to the NATIXIS Group and are therefore completely independent

- And in the exercise of its duties, which in management companies more specifically includes the following roles:

Advice and assistance to the Board of Directors for the development and implementation of the Management Company's remuneration policy

Assistance to the Board of Directors in overseeing the development and operation of the Management Company's remuneration system

Particular attention is paid to the assessment of the mechanisms adopted to ensure that the remuneration system considers all the categories of risk, liquidity and level of assets under management in an appropriate manner and to ensure compatibility of the remuneration policy with the economic strategy, objectives, values and interests of the Management Company and the products managed, as well as with those of investors

In this context, the general and specific principles, the compliance of NIMI's remuneration policy with the applicable regulations, and the application methods and summary figures of the remuneration policy, including details of identified employees and the highest levels of remuneration, are submitted to the Natixis Remuneration Committee for a final review, before being approved by its Board of Directors in its supervisory function.

The remuneration of NIMI's Chief Executive Officer is set by the General Management teams of Natixis IM and Natixis, then presented to the Natixis Remuneration Committee.

The remuneration of NIMI's Risk and Compliance Directors is reviewed, as part of the independent reviews carried out by the risk and compliance functions, by Natixis IM's Risk and Compliance Directors. They are then submitted to the Natixis Remuneration Committee.

In short, all roles assigned to remuneration committees and set out in the regulatory texts are, in practice, performed by the Intermediary Committee established at Federation level, which incorporates NIMI, and/or by the Natixis Remuneration Committee.

The general and specific principles of the remuneration policy are communicated internally to all employees and members of the Works Council. NIMI also complies with all its obligations in terms of external advertising.

This entire review, validation and communication process takes place every year. It includes any regulatory and contextual changes and is consistent with the Natixis remuneration policy.

Finally, the entire NIMI remuneration policy is subject to a centralised and independent annual review by Natixis IM's Internal Audit Department.

When NIMI delegates the financial management of one of the portfolios that it manages to another management company, it ensures that this delegated company complies with the regulations in force.

Remuneration paid during the last financial year

The total amount of remuneration for the financial year paid by the Management Company to its staff, broken down into fixed and variable remuneration, and the number of beneficiaries, is as follows:

Fixed remuneration in 2021*: €28,687,792

Variable remuneration awarded for 2021: €12,824,013

Employees concerned: 376 employees

* *Theoretical fixed remuneration for full-time equivalents (FTE) in December 2021*

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Remuneration policy

The aggregate amount of remuneration, broken down into the senior executives and members of staff of the Management Company whose activities have a significant impact on the risk profile of the Management Company and/or portfolios is as follows:

Total remuneration awarded for 2021: €11,163,156 including,

- Senior executives: €5,149,350

- Members of staff: €6,013,806

Employees concerned: 54

OSTRUM ASSET MANAGEMENT remuneration policy

This OSTRUM AM remuneration policy is composed of general principles applicable to all employees (see point “1.1. Definition of performance”), specific principles applicable to the employees identified by AIFM and UCITS V (see point “3. Breakdown of the scheme applicable to the employees identified by AIFM and/or UCITS V”) and a governance system applicable to all employees (see point “4. Governance”).

It falls within the framework of the remuneration policy defined by Natixis and is established in compliance with the provisions relating to remuneration stipulated in the following regulatory texts, as well as the guidelines of the European Securities and Markets Authority (ESMA) and the positions of the Autorité des Marchés Financiers (AMF, the French Financial Markets Authority) resulting therefrom:

- Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers, transposed into the French Monetary and Financial Code by Order No. 2013-676 of 27 July 2013 (AIFM Directive).
- Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014 on undertakings for collective investment in transferable securities (UCITS), transposed into the French Monetary and Financial Code by Order No. 2016-312 of 17 March 2016 (UCITS V Directive)
- Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments, transposed into the French Monetary and Financial Code by Order No. 2016-827 of 23 June 2016, supplemented by the Delegated Regulation 2017/565/EU of 25 April 2016 (MIFII Directive)
- Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the Financial Services sector

I- GENERAL PRINCIPLES OF THE REMUNERATION POLICY

The remuneration policy is a strategic aspect of OSTRUM AM's policy. As a tool to enhance employee motivation and commitment, it aims to be competitive and attractive in relation to the rest of the industry while fully complying with key financial indicators and regulations.

OSTRUM AM's remuneration policy, which applies to all employees, incorporates the alignment of the interests of its employees with those of investors into its fundamental principles:

- It is consistent and promotes sound and efficient risk management and does not encourage risk-taking that would be incompatible with the risk profiles, regulations or documents constituting the products managed.
- It is in line with the economic strategy, objectives, values and interests of the Management Company and the products it manages, as well as those of investors, and includes measures aimed at preventing conflicts of interest.

The remuneration policy covers all components of remuneration, which include fixed remuneration and, where applicable, variable remuneration.

Fixed remuneration rewards skills, professional experience and level of responsibility. It takes into account market conditions.

Variable remuneration depends on the assessment of collective performance – which is measured on the basis of Management Company performance and the performance of the products managed – and individual performance. It considers quantitative and qualitative elements, which may be established on an annual or multi-year basis.

I-1. Definition of performance

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Remuneration policy

The objective and transparent assessment of annual and multi-year performance based on predefined objectives is a prerequisite for applying Ostrum AM's remuneration policy. It ensures the fair and selective treatment of employees. This assessment is shared between the employee and their manager during an individual appraisal interview.

The contribution and performance level of each employee are evaluated with regard to their duties, assignments and level of responsibility in the Management Company. In this context, the remuneration policy distinguishes several categories of staff:

- The Executive Committee is evaluated on its contribution to the definition and implementation of the Management Company's strategy and on its ability to increase performance in terms of product and service offerings and the risk-adjusted financial performance for its scope of supervision. For this category of staff, performance is assessed annually through quantitative indicators, such as changes in OSTRUM AM's financial results and supervised activities, as well as qualitative elements, such as the quality of management and/or responsibility/contribution to cross-functional projects.
- Support functions are assessed on their ability to support the strategic challenges of the Management Company. Individual performance is assessed annually depending on the quality of recurring business activity and/or the degree of participation in cross-functional projects or strategic/regulatory plans.
- Assessment of the performance of control functions is based on the evaluation of qualitative criteria only, such as participation in cross-functional projects or in strategic/regulatory plans, defined annually, to avoid compromising their independence or creating conflicts of interest with the activities they control.
- The performance of management functions is assessed according to quantitative criteria, supplemented by qualitative criteria.

Quantitative criteria reflect the development issues of the management performance sought by investors without causing excessive risk-taking, which may have an impact on the risk profile of OSTRUM AM and/or the products managed.

These quantitative criteria are calculated over a predefined period in line with the risk-adjusted performance horizon of the funds managed and the Management Company.

For all categories of staff, the performance assessment incorporates qualitative criteria.

These qualitative criteria always include compliance with the regulations and OSTRUM AM's internal procedures in terms of risk management and compliance.

They may also include the quality of the relationship with clients, including the level of expertise and advice provided, improving the reliability of a process, participating in a cross-functional project, participating in the development of new expertise, contributing to the development of operational efficiencies or any other aspects defined by the strategic objectives set out by OSTRUM AM.

Specific criteria incorporating risks related to sustainability, i.e. social, environmental and governance issues, must be defined for the members of the Executive Committee, as well as for managers and analysts working within the management teams.

For each category of staff, all quantitative and qualitative objectives are defined and communicated individually at the start of the year, defined by the strategic objectives set out by OSTRUM AM.

I-2. Remuneration components

I-2.1. Fixed remuneration

OSTRUM AM strives to maintain a level of fixed remuneration that sufficiently remunerates employees for their professional activity.

Fixed remuneration rewards the skills, professional experience and level of responsibility expected of an employee when performing their duties.

The positioning of fixed remuneration is reviewed periodically to ensure its consistency with regard to geographical and professional market practices.

Fixed salaries are reviewed once a year as part of the annual remuneration review. Outside that period, only promotions, internal job moves or exceptional changes to individual circumstances may lead to a review.

I-2.2. Variable remuneration

Variable remuneration packages are defined based on OSTRUM AM's annual results, as well as on qualitative information, such as the practices of competitors, the general market conditions in which the results were obtained and factors that may have temporarily influenced the performance of the business.

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Remuneration policy

Variable remuneration, which can be allocated if applicable, remunerates annual performance, both collective and/or individual.

OSTRUM AM's collective variable remuneration consists of mandatory and optional profit-sharing and incentive schemes, together with a company savings plan (plan d'épargne d'entreprise, PEE) and a company collective retirement savings plan (plan d'épargne pour la retraite collectif, PERCO). Employees can benefit from a matching scheme under these plans.

This collective variable remuneration has no incentive impact on the risk management of OSTRUM AM and/or the managed products and does not fall within the scope of the AIFM or UCITS V directives.

In compliance with the overall variable remuneration packages, individual variable remuneration is allocated as part of the annual remuneration review in an objective discretionary manner with regard to the assessment of individual performance and the way in which performance is achieved. Variable remuneration awarded to employees is affected by inappropriate risk and compliance management or non-compliance with regulations and internal procedures over the year considered (see I-1. above).

Identified employees are subject to specific obligations in terms of adherence to the rules on risks and compliance. A breach of these obligations may result in the partial reduction or removal of the individual variable remuneration awarded.

In the event of a loss or a significant fall in its profits, OSTRUM AM may also decide to reduce or entirely cancel the amount allocated to individual variable remuneration, together with any deferred instalments of variable remuneration previously awarded and in the process of vesting.

Similarly, in the event that a major sustainability-related risk materialises, i.e. an ESG event or situation occurs that would have a material and lasting adverse impact on the value of the funds/products under management, the package allocated to individual variable remuneration may be reduced or even cancelled, as may the maturities in the process of vesting and related to the variable remuneration already awarded and deferred, if applicable.

There are no contractual guarantees for variable remuneration, with the occasional exception of variable remuneration awarded for the first year of work within the framework of external recruitment.

"Golden parachute" agreements are forbidden. Payments related to the early termination of an employment contract are defined in accordance with legal provisions (legal and contractual indemnities) and the performance of the beneficiary, the area of the business to which they belong and the performance of the entire Management Company over the period. They are designed to avoid rewarding failure.

Variable remuneration is not paid through instruments or methods that facilitate circumvention of the requirements established in the regulations.

I-2.3. Key employee retention scheme

OSTRUM AM wants to ensure that its investors benefit from the continuity of service of its most talented employees and those identified as key in terms of their commitment or contribution to results.

In order to achieve this, a deferred remuneration system has been incorporated into its remuneration policies.

Beyond a certain variable threshold, this system leads to a proportion of variable remuneration being awarded in the form of cash payments indexed to the performance of an equally weighted portfolio of products managed by OSTRUM AM. The proportion of variable remuneration thus deferred is vested in equal tranches over a period of at least three years and links employees to the performance of OSTRUM AM.

This scheme is subject to conditions relating to attendance and the absence of conduct inconsistent with the company's standards, that may have an impact on the level of risk of OSTRUM AM and/or the products managed. Vesting of these tranches may be subject to a repayment commitment, either in full or in part, in order to ensure ex-post risk adjustment.

I-2.4. Balance between fixed and variable remuneration

OSTRUM AM ensures that there is an appropriate balance between the fixed and variable components of the total remuneration received and that the fixed component represents a sufficiently high proportion of the total remuneration so that a fully flexible policy can be exercised with regard to variable components of remuneration, including the option of not paying a variable component. All individual situations for which variable remuneration represents more than 100% of fixed remuneration and that can be explained by market practice and/or an exceptional level of responsibility, performance and behaviour, are documented by the Human Resources Department as part of the annual remuneration review.

II- IMPLEMENTATION OF THE SCHEME APPLICABLE TO EMPLOYEES IDENTIFIED UNDER AIFM AND/OR UCITS V

II-1. Employees identified

NATIXIS AM Funds

Additional unaudited information

Remuneration policy

In accordance with regulatory provisions, OSTRUM AM's identified employees includes the categories of employee, including executive managers, risk-takers and those exercising a control function, as well as any employee who, based on their total remuneration, is in the same remuneration bracket as executive managers and risk-takers, whose employment activities have a material impact on the risk profile of the Management Company and/or the products managed by the Management Company. These persons are identified based on their employment activities, their level of responsibility or their overall level of remuneration.

To maintain consistency and alignment, OSTRUM AM has decided to implement the system applicable to identified employees across the full scope of products managed (mandates, UCITS and AIFs).

The following employee categories are identified:

- Members of the management body
- Members of staff responsible for portfolio management
- Managers of control functions (risk, compliance and internal control)
- Managers of support or administrative activities
- Other risk-takers
- Employees who, given their overall remuneration, are in the same remuneration bracket as general management and risk-takers

Each year, prior to the annual remuneration review, the Human Resources Department draws up and formally records the identification methodology and scope of OSTRUM AM's identified employees, in conjunction with the Director of Permanent Controls.

The names of all identified employees are then validated by OSTRUM AM's General Management and sent for approval to the Board of Directors in its supervisory function, before being provided to the Natixis Remuneration Committee.

The entire identification process is documented and archived by the Human Resources Department. The employees concerned are also informed of their status.

II-2. Scheme applicable to variable remuneration allocated to identified employees

In accordance with regulations and in order to ensure alignment between employees and investors and the Management Company, where the variable remuneration of identified employees exceeds a certain threshold, it is partly deferred and partly awarded in the form of a financial instrument vesting over a period of at least three years, acquired pro rata temporis.

The proportion of variable remuneration, which is deferred over three years, increases with the amount of variable remuneration awarded and may reach 60% for those with the highest remunerations at OSTRUM AM. Currently, the application methods for the deferred payment are as follows:

- Up to €199,000 in variable remuneration: no deferral
- Between €200,000 and €499,000 in variable remuneration: 50% of the amount deferred from the first euro
- From €500,000 in variable remuneration: 60% of the amount deferred from the first euro

The thresholds for triggering deferred variable remuneration are subject to change depending on regulations or changes to internal policies. In this case, the new thresholds defined are subject to approval by the OSTRUM AM Executive Committee and the Natixis Remuneration Committee.

A minimum of 50% of variable remuneration is also awarded in financial instruments in the form of cash payments indexed to the performance of a portfolio of products managed by OSTRUM AM.

The vesting of the deferred portion of variable remuneration is subject to conditions of continued employment, to the Management Company's financial performance, and to the absence of conduct inconsistent with the company's standards that could have an impact on the OSTRUM AM risk level and/or the products managed.

NATIXIS AM Funds

Additional unaudited information

Remuneration policy

This vesting is also subject to obligations in terms of adherence to the rules on risks and compliance. Failure to comply with these obligations may result in a partial or total decrease in the vesting. It may also be subject to a full or partial repayment commitment in order to ensure ex-post risk adjustment.

Employees benefiting from deferred variable remuneration are prohibited from using individual hedging or insurance strategies over the entire vesting period.

The terms and conditions for determining, valuing, awarding, vesting and paying deferred variable remuneration as an equivalent financial instrument are detailed in OSTRUM AM's Long-Term Incentive Plan (LTIP).

III- GOVERNANCE

The general and specific principles of the remuneration policy are defined and documented by the OSTRUM AM Human Resources Department.

OSTRUM AM's Permanent Control and Risk Department has an active role in the development, ongoing monitoring and assessment of the remuneration policy. It is therefore involved in determining the overall strategy applicable to the Management Company in order to promote the development of effective risk management. As such, it is involved in determining the scope of identified employees. It is also responsible for assessing the impact of the variable remuneration structure on the risk profile of managers.

OSTRUM AM's remuneration policy is approved by the OSTRUM AM Board of Directors in its supervisory function.

The general and specific principles, application methods and quantified data of the remuneration policy, including details of identified employees and the highest levels of remuneration, are approved in detail by the members of the OSTRUM AM Executive Committee.

The OSTRUM AM Remuneration Committee was established and acts in accordance with the regulations:

- Both in its composition: the independence and expertise of its members, the majority of whom, like its Chairman, do not perform executive functions within OSTRUM AM, and are therefore independent
- And in the exercise of its duties, which include the following roles:
 - o Advice and assistance to the Board of Directors for the development and implementation of the Management Company's remuneration policy
 - o Assistance to the Board of Directors in overseeing the development and operation of the Management Company's remuneration system
 - o Particular attention is paid to the assessment of the mechanisms adopted to ensure that the remuneration system considers all the categories of risk, liquidity and levels of assets under management in an appropriate manner and to ensure that the remuneration policy is compatible with the economic strategy, objectives, values and interests of the management company and the products managed, as well as with those of investors

In this context, the general and specific principles, the compliance of OSTRUM AM's remuneration policy with the applicable regulations and application methods, and quantified summary data of the remuneration policy, including details of identified employees and the highest levels of remuneration, are submitted to the OSTRUM AM Remuneration Committee for review, before being approved by its Board of Directors in its supervisory function.

Natixis IM's General Management then submits the above information in summary form for the approval of Natixis' General Management, and then finally the Natixis Remuneration Committee, before being approved by its Board of Directors in its supervisory function.

The Natixis Remuneration Committee itself has been established and acts in accordance with regulations, both in its composition (the independence and expertise of its members) and in the exercise of its duties. The majority of its members, its Chairman included, do not perform executive functions within OSTRUM AM, are external to the NATIXIS Group and are therefore completely independent.

Before the final review referred to above, which takes place once the financial results have stabilised, an initial plan for the variable remuneration package is submitted to the OSTRUM AM Remuneration Committee in the fourth quarter of the year, before being presented in summary form to NATIXIS' General Management, which then submits it to its Remuneration Committee.

The remuneration of OSTRUM AM's Chief Executive Officer is proposed by NATIXIS IM's General Management, then presented to the OSTRUM AM Remuneration Committee and finally to the NATIXIS Remuneration Committee.

NATIXIS AM Funds

Additional unaudited information

Remuneration policy

The remuneration of OSTRUM AM's Risk and Compliance Directors is reviewed by the Natixis IM Risk and Compliance Directors as part of the independent reviews carried out by the Risk and Compliance Departments. It is then submitted to the OSTRUM AM Remuneration Committee followed by the Natixis Remuneration Committee.

In short, all roles assigned to remuneration committees and set out in the regulatory texts are in practice performed by the Remuneration Committee established at OSTRUM AM-company level and/or by the Natixis Remuneration Committee.

The general and specific principles of the remuneration policy are communicated internally to all employees and members of the Works Council. OSTRUM AM also complies with all its obligations in terms of external advertising.

This entire review, validation and communication process takes place every year. It includes any regulatory and contextual changes and is consistent with the Natixis remuneration policy.

Finally, the entire OSTRUM AM remuneration policy is subject to a centralised and independent annual review by Natixis IM's Internal Audit Department.

When OSTRUM AM delegates the financial management of one of the portfolios that it manages to another management company, it ensures that this delegated company complies with the regulations in force.

Remuneration paid during the last financial year

The total amount of remuneration for the financial year paid by the Management Company to its staff, broken down into fixed and variable remuneration, and the number of beneficiaries, is as follows:

Fixed remuneration in 2021*: €27,733,105

Variable remuneration awarded for 2021: €11,118,480

Employees concerned: 371 employees

** Theoretical fixed remuneration for full-time equivalent (FTE) as at 31 December 2021*

The aggregate amount of remuneration, broken down into the senior executives and members of staff of the Management Company whose activities have a significant impact on the risk profile of the Management Company and/or portfolios is as follows:

Total remuneration awarded for 2021: €15,535,445 including,

- Senior executives: €3,580,500

- Members of staff: €11,954,945

NATIXIS AM Funds

Additional unaudited information

Global Risk Exposure

The “Commitment approach” :

The global risk exposure of the following sub-funds is managed through the use of the Commitment approach method as described in the Prospectus of the SICAV:

NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months
NATIXIS AM Funds - Ostrum SRI Credit Short Duration (formerly Ostrum Euro Short Term Credit)
NATIXIS AM Funds - Ostrum Euro Credit
NATIXIS AM Funds - Ostrum Euro Inflation
NATIXIS AM Funds - Ostrum SRI Euro Aggregate
NATIXIS AM Funds - Ostrum Global Subordinated Debt
NATIXIS AM Funds - DNCA Global Convertible Bonds
NATIXIS AM Funds - DNCA Euro Value Equity
NATIXIS AM Funds - Natixis Conservative Risk Parity
NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund
NATIXIS AM Funds - Seeyond Europe Market Neutral
NATIXIS AM Funds - Seeyond Europe Sustainable Minvol (formerly Seeyond Europe Minvol)
NATIXIS AM Funds - Seeyond Global Sustainable Minvol (formerly Seeyond Global Minvol)
NATIXIS AM Funds - DNCA Global Emerging Equity
NATIXIS AM Funds - DNCA Global Sport Equity Fund
NATIXIS AM Funds – Natixis Bond Alternative Risk Premia

The “Absolute VaR approach”:

The following sub-funds use the Absolute Value at Risk (VaR) approach in order to monitor and measure the global exposure.

NATIXIS AM Funds - Ostrum Credit Opportunities:

The limit is set at 4.00%.

The utilisation of the VaR limits during the financial period was as follows:

- Lowest utilisation: 0.47%
- Highest utilisation: 1.28%
- Average utilisation: 0.80%

The VaR figures have been calculated based on the following input data:

- Model used: MC
- Confidence level: 99%
- Holding period: 1 month (20 business days)
- Length of data history: 1Y

The leverage of the sub-fund is the sum of the notionals of the derivatives used and amounted to 74.14%.

NATIXIS AM Funds - Ostrum Fixed Income Multi Strategies (formerly Ostrum Multi Asset Global Income)

The limit is set at 20%.

The utilisation of the VaR limits during the financial period was as follows:

- Lowest utilisation: 0.44%
- Highest utilisation: 4.63%
- Average utilisation: 1.28%

The VaR figures have been calculated based on the following input data:

- Model used: MC
- Confidence level: 99%
- Holding period: 1 month (20 business days)
- Length of data history: 1Y

The leverage of the sub-fund is the sum of the notionals of the derivatives used and amounted to 285.86%

NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund

The limit is set at 20%.

The utilisation of the VaR limits during the financial period was as follows:

NATIXIS AM Funds

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Global Risk Exposure

- Lowest utilisation: 1.45%
- Highest utilisation: 7.12%
- Average utilisation: 3.78%

The VaR figures have been calculated based on the following input data:

- Model used: MC
- Confidence level: 99%
- Holding period: 1 month (20 business days)
- Length of data history: 1Y

The leverage of the sub-fund is the sum of the notionals of the derivatives used and amounted to 400.12%

NATIXIS AM Funds - Seeyond Volatility Strategy:

The limit is set at 4.47%.

The utilisation of the VaR limits during the financial period was as follows:

- Lowest utilisation: 0.49%
- Highest utilisation: 4.74%
- Average utilisation: 1.17%

The VaR figures have been calculated based on the following input data:

- Model used: MC
- Confidence level: 99%
- Holding period: 1 day (1 business days)
- Length of data history: 1Y

This monitoring is equivalent to monitoring a 20% limit, confidence level 99%, and holding period 1 month (20 business days).

The leverage of the sub-fund is the sum of the notionals of the derivatives used and amounted to 656.40%.

NATIXIS AM Funds – Natixis Bond Alternative Risk Premia

The limit is set at 6.50%.

The utilisation of the VaR limits during the financial period was as follows:

- Lowest utilisation: 0.89%
- Highest utilisation: 4.35%
- Average utilisation: 1.80%

The VaR figures have been calculated based on the following input data:

- Model used: MC
- Confidence level: 99%
- Holding period: 1 month (20 business days)
- Length of data history: 1Y

The leverage of the sub-fund is the sum of the notionals of the derivatives used and amounted to 981.5%.

The “Relative VaR approach”:

The sub-fund NATIXIS AM Funds - **Ostrum Global Aggregate** uses the Relative Value at Risk (VaR) approach in order to monitor and measure the global exposure. The calculation of the Relative VaR of the sub-fund is based on a reference portfolio which is constituted by the reference index, i.e. the JP Morgan EMBI Global Diversified index.

The utilisation of the VaR limits during the financial period was as follows:

- Lowest utilisation: 0.61
- Highest utilisation: 1.31
- Average utilisation: 0.94

The VaR figures have been calculated based on the following input data:

- Model used: MC
- Confidence level: 99%
- Holding period: 1 month
- Length of data history: 1Y

NATIXIS AM Funds

Additional unaudited information

Global Risk Exposure

The leverage of the sub-fund is based on the sum of the notionals of the derivatives used and amounted to 243.29%.

The sub-fund NATIXIS AM Funds - **Ostrum Global Emerging Bonds** uses the Relative Value at Risk (VaR) approach in order to monitor and measure the global exposure. The calculation of the Relative VaR of the sub-fund is based on a reference portfolio which is constituted by the reference index, i.e. the JP Morgan EMBI Global Diversified index.

The utilisation of the VaR limits during the financial period was as follows:

- Lowest utilisation: 0.91
- Highest utilisation: 1.41
- Average utilisation: 1.07

The VaR figures have been calculated based on the following input data:

- Model used: MC
- Confidence level: 99%
- Holding period: 1 month
- Length of data history: 1Y

The leverage of the sub-fund is based on the sum of the notionals of the derivatives used and amounted to 99.15%.

NATIXIS AM Funds

Additional unaudited information

Securities Financing Transactions Regulation (SFTR) Disclosures

SECURITIES LENDING TRANSACTIONS	Ostrum SRI Credit Short Duration	Ostrum Euro Inflation	Ostrum SRI Euro Aggregate
Assets used	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	6,921,853.00	5,657,167.88	50,547,749.22
As a % of lendable assets	1.03 %	4.93 %	6.57 %
As a % of total net asset value	0.99 %	4.90 %	6.24 %
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Less than 1 day	-	-	-
From 1 day to 1 week	-	-	-
From 1 week to 1 month	-	-	-
From 1 month to 3 months	-	-	-
From 3 months to 1 year	-	-	-
Above 1 year	-	-	-
Open maturity	6,921,853.00	5,657,167.88	50,547,749.22
Collateral received	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Type:			
Cash	7,102,491.00	0	1,125,132.00
Quality (Bond collateral issuers rating):	-	-	-
Currency:			
EUR	7,102,491.00	0	1,125,132.00
Classification according to residual maturities:			
Less than 1 day	-	-	-
From 1 day to 1 week	-	-	-
From 1 week to 1 month	-	-	-
From 1 month to 3 months	-	-	-
From 3 months to 1 year	-	-	-
Above 1 year	-	-	-
Open maturity	7,102,491.00	0	1,125,132.00
Revenue components	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Revenue component of the fund:	6,018.06	2,607.87	45,316.77
In absolute amount			
In % of gross revenue	60%	60%	60%
Revenue component of third parties*	4,012.04	1,738.58	30,211.18
In absolute amount			
In % of gross revenue	40%	40%	40%

*Third party is Natixis Tradex Solutions, a related party of the Management Company

SECURITIES LENDING TRANSACTIONS	Ostrum Global Aggregate	Ostrum Euro Credit	Seeyond Europe Minvol	Seeyond Global Minvol	Ostrum Global Emerging Bonds
Revenue components	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Revenue component of the fund:	35.63	62.40	48,252.17	2,901.04	259.74
In absolute amount					
In % of gross revenue	60%	60%	60%	60%	60%
Revenue component of third parties*	23.75	41.60	32,168.11	1,934.03	173.16
In absolute amount					
In % of gross revenue	40%	40%	40%	40%	40%

*Third party is Natixis Tradex Solutions, a related party of the Management Company

Each sub-fund has Natixis Tradex Solutions as sole counterparty for securities lending positions. All transactions are bilateral transactions. There is no reuse of collateral cash.

NATIXIS AM Funds

Additional unaudited information

Securities Financing Transactions Regulation (SFTR) Disclosures

REPURCHASE AGREEMENT TRANSACTIONS	Ostrum SRI Credit Short Duration	Ostrum Euro Credit	Ostrum Euro Inflation	Seeyond Multi Asset Diversified Growth Fund	Ostrum Euro Bonds Opportunities 12 Months
Assets used In absolute terms	<i>In EUR</i> 27,580,900.00	<i>In EUR</i> 1,427,705.40	<i>In EUR</i> 8,076,742.76	<i>In EUR</i> 2,055,840.00	<i>In EUR</i> 3,113,100.00
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Less than 1 day	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-
Above 1 year	-	-	-	-	-
Open maturity	27,580,900.00	1,427,705.40	8,076,742.76	2,055,840.00	3,113,100.00
Collateral received	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Type: Cash (borrowed at the beginning of the transaction)	34,738,413.21	1,461,086.64	7,570,881.78	1,780,656.03	3,162,340.90
Currency: EUR	34,738,413.21	1,461,086.64	7,570,881.78	1,780,656.03	3,162,340.90
Collateral paid	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Type: Cash (borrowed at the beginning of the transaction)	-	-	-	-	-
Currency: EUR	-	-	-	-	-
Revenue components	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
<i>Revenue component of the fund:</i>					
In absolute amount	318,121.72	31,402.87	35,714.13	76,555.57	15,771.73
In % of gross revenue	60%	60%	60%	60%	60%
<i>Revenue component of third parties*</i>					
In absolute amount	212,081.15	20,935.25	23,809.42	51,037.05	10,514.49
In % of gross revenue	40%	40%	40%	40%	40%

*Third party is Natixis Tradex Solutions, a related party of the Management Company

There is no reuse of collateral cash.

NATIXIS AM Funds

Additional unaudited information

Securities Financing Transactions Regulation (SFTR) Disclosures

REPURCHASE AGREEMENT TRANSACTIONS	Ostrum SRI Euro Aggregate	Seeyond Multi Asset Conservative Growth Fund	Ostrum Global Aggregate
Assets used In absolute terms	<i>In EUR</i> 62,661,701.62	<i>In EUR</i> 20,623,560.00	<i>In EUR</i> 453,447.21
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Less than 1 day	-	-	-
From 1 day to 1 week	-	-	-
From 1 week to 1 month	-	-	-
From 1 month to 3 months	-	-	-
From 3 months to 1 year	-	-	-
Above 1 year	-	-	-
Open maturity	62,661,701.62	20,623,560.00	453,447.21
Collateral received	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Type: Cash (borrowed at the beginning of the transaction)	55,112,957.27	16,940,953.70	423,217.93
Currency: EUR	55,112,957.27	16,940,953.70	423,217.93
Collateral paid	<i>In EUR</i>	<i>In EUR</i>	<i>In USD</i>
Type: Cash (borrowed at the beginning of the transaction)			484,201.09
Currency: EUR			484,201.09
Revenue components	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
<i>Revenue component of the fund:</i>			
In absolute amount	805,249.46	174,515.62	5,483.40
In % of gross revenue	60%	60%	60%
<i>Revenue component of third parties*</i>			
In absolute amount	536,832.97	116,343.75	3,655.60
In % of gross revenue	40%	40%	40%

*Third party is Natixis Tradex Solutions, a related party of the Management Company

There is no reuse of collateral cash.

There is no open positions on Repurchase Agreement for the below sub-funds as at reporting date.

REPURCHASE AGREEMENT TRANSACTIONS	Ostrum Global Emerging Bonds	Seeyond Global Minvol
Revenue components	<i>In USD</i>	<i>In USD</i>
<i>Revenue component of the fund:</i>		
In absolute amount	61.08	199.97
In % of gross revenue	60%	60%
<i>Revenue component of third parties*</i>		
In absolute amount	40.72	133.31
In % of gross revenue	40%	40%

There is no open positions on Reverse Repurchase Agreement for the below sub-funds as at reporting date.

Each sub-fund has Caceis Bank, Luxembourg Branch as sole counterparty for reverse repurchase agreements. All transactions are bilateral transactions. There is no reuse of collateral cash.

NATIXIS AM Funds

Additional unaudited information

SFDR (Sustainable Finance Disclosure Regulation)

Sub-Fund	Classification
Ostrum Euro Bonds Opportunities 12 Months	6
Ostrum SRI Credit Short Duration	8
Ostrum Euro Credit	6
Ostrum Euro Inflation	6
Ostrum SRI Euro Aggregate	8
Ostrum Global Aggregate	6
Ostrum Credit Opportunities	6
Ostrum Global Subordinated Debt	6
DNCA Global Convertible Bonds	6
Ostrum Fixed Income Multistrategies	6
DNCA Euro Value Equity	6
Natixis Conservative Risk Parity	6
Natixis Bond Alternative Risk Premia	6
Seeyond Multi Asset Conservative Growth Fund	6
Seeyond Multi Asset Diversified Growth Fund	6
Seeyond Europe Market Neutral	6
Seeyond Europe Sustainable MinVol	8
Seeyond Global Sustainable MinVol	8
Seeyond Volatility Strategy	6
Seeyond Volatility Alternative Income	6
Ostrum Global Emerging Bonds	6
DNCA Global Emerging Equity	8
DNCA Global Sport Equity	8

Article 6 Sub-Funds

The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities:

- Ostrum Euro Bonds Opportunities 12 Months
- Ostrum Euro Credit
- Ostrum Euro Inflation
- Ostrum Global Aggregate
- Ostrum Credit Opportunities
- Ostrum Global Subordinated Debt
- DNCA Global Convertible Bonds
- Ostrum Fixed Income MultiStrategies
- DNCA Euro Value Equity
- Natixis Conservative Risk Parity
- Natixis Bond Alternative Risk Premia
- Seeyond Multi Asset Conservative Growth Fund
- Seeyond Multi Asset Diversified Growth Fund
- Seeyond Europe Market Neutral
- Seeyond Volatility Strategy
- Seeyond Volatility Alternative Income
- Ostrum Global Emerging Bonds

Article 8 Sub-Funds

The following Sub-Funds promote environmental and/or social characteristics but do not have a sustainable investment objective and, as such, falls within the scope of Article 8 of the Sustainable Finance Disclosure Regulation:

Ostrum SRI Credit Short Duration

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Delegated Investment Manager integrates systematically Sustainability Risks in issuers' analysis, applies strong exclusions, a controversy management policy and a voting policy. The exclusion policies are in line with:

- Sector exclusions (example : Tobacco, Coal, etc.)
- "Worst Offenders": the Delegated Investment Manager is committed to excluding from its investments the shares or bonds of privately invested companies with serious and proven breaches of a foundation of fundamental standards of responsibility.

The exclusion policies of the Delegated Investment Manager are further described on its website <https://www.ostrum.com/en/our-csr-and-esg-publications#our-exclusion-policies>

NATIXIS AM Funds

Additional unaudited information

SFDR (Sustainable Finance Disclosure Regulation)

Ostrum SRI Credit Short Duration

The Delegated Investment Manager then analyses a set of quantitative and qualitative indicators through the environmental pillar, the social pillar, and the governance pillar. The following examples are given for illustrative purposes only.

- The environmental pillar deals notably with biodiversity, climate change, resource management. Indicators used in the score could be the carbon footprint, the carbon intensity, the existence of a climate change policy, the existence of a biodiversity policy.
- The social pillar deals notably with gender diversity, human rights, education. Indicators used in the score could be the employee turnover, the existence of diversity programs, the percentage of employees covered by a collective bargaining agreement, the spending on healthcare or on education.
- The governance pillar deals notably with the exposure to corruption and bribery, the diversity among the management, and overall information concerning the governance. Indicators used in the score could be the independence of the board, the percentage of women in the management, or the number business ethics incidents.

Ostrum SRI Euro Aggregate

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Delegated Investment Manager integrates systematically Sustainability Risks in issuers' analysis, applies strong exclusions, a controversy management policy and a voting policy. The exclusion policies are in line with:

- Sector exclusions (example : Tobacco, Coal, etc.)
- "Worst Offenders": the Delegated Investment Manager is committed to excluding from its investments the shares or bonds of privately invested companies with serious and proven breaches of a foundation of fundamental standards of responsibility.

The exclusion policies of the Delegated Investment Manager are further described on its website <https://www.ostrum.com/en/our-csr-and-esg-publications#our-exclusion-policies>

The Delegated Investment Manager then analyses a set of quantitative and qualitative indicators through the environmental pillar, the social pillar, and the governance pillar. The following examples are given for illustrative purposes only.

- The environmental pillar deals notably with biodiversity, climate change, resource management. Indicators used in the score could be the carbon footprint, the carbon intensity, the existence of a climate change policy, the existence of a biodiversity policy.
- The social pillar deals notably with gender diversity, human rights, education. Indicators used in the score could be the employee turnover, the existence of diversity programs, the percentage of employees covered by a collective bargaining agreement, the spending on healthcare or on education.
- The governance pillar deals notably with the exposure to corruption and bribery, the diversity among the management, and overall information concerning the governance. Indicators used in the score could be the independence of the board, the percentage of women in the management, or the number business ethics incidents.

Seeeyond Europe Sustainable MinVol

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Delegated Investment Manager systematically includes Environmental, Social and Governance ("ESG") considerations such as, but not limited to:

- Environmental issues including carbon emissions, waste treatment and water stress.
- Social issues including employee safety, human capital management, and compliance with international labour standards.
- Corporate governance issues including the composition of supervisory and governance bodies, and accounting practices.

The portfolio excludes certain issuers based on specific regulatory, sectoral and normative criteria. The exclusion policies of the Delegated Investment Manager are further described on its website <https://www.seeeyond-am.fr/fr/nonpro/esg/esg>
These exclusions include, inter alia, the following:

- As required by law, companies that are involved in the production or distribution of anti-personnel mines or cluster bombs, in accordance with the Ottawa and Oslo Conventions.
- Companies involved in the production, use, storage, sale or transfer of depleted uranium, chemical and biological weapons.

Companies that are involved in serious controversies are also excluded, such as those that violate the principles of the UN Global Compact (UNGC).

NATIXIS AM Funds

Additional unaudited information

SFDR (Sustainable Finance Disclosure Regulation)

Seeyond Global Sustainable MinVol

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Delegated Investment Manager systematically includes Environmental, Social and Governance (“ESG”) considerations such as, but not limited to:

- Environmental issues including carbon emissions, waste treatment and water stress.
- Social issues including employee safety, human capital management, and compliance with international labour standards.
- Corporate governance issues including the composition of supervisory and governance bodies, and accounting practices.

The portfolio excludes certain issuers based on specific regulatory, sectoral and normative criteria. The exclusion policies of the Delegated Investment Manager are further described on its website <https://www.seeyond-am.fr/fr/nonpro/esg/esg>. These exclusions include, inter alia, the following:

- As required by law, companies that are involved in the production or distribution of anti-personnel mines or cluster bombs, in accordance with the Ottawa and Oslo Conventions.
- Companies involved in the production, use, storage, sale or transfer of depleted uranium, chemical and biological weapons.

Companies that are involved in serious controversies are also excluded, such as those that violate the principles of the UN Global Compact (UNGC).

DNCA Global Emerging Equity

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Delegated Investment Manager systematically chooses stocks based (1) on characteristics such as quality of brand, of management, of financial statements while offering visible and sustainable perspective of their growth over the mid- and long-term; and (2) on a SRI approach which relies on ESG integration all along the investment process, from company research and valuation, to portfolio construction, proxy voting and engagement policy.

For any additional information as to the use of ESG criteria by the Delegated Investment Manager, please refer to the “ESG Integration Policy” which is available on its website at <https://www.dnca-investments.com/informations-reglementaires#esg>

Focus is made on environmental criteria (environmental footprint along the production chain and the product lifecycle, responsible supply chain, energy and water consumption, management of CO2 and waste emission), on social criteria (ethics and working conditions along the production chain, employee treatment – e.g. safety, welfare, diversity, employee representation, wages – and quality of products or service offered) and on governance criteria (capital structure and protection of minority interest, board and management, management compensation, accounting usage and financial risk, ethics).

DNCA Global Sport Equity

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Delegated Investment Manager systematically chooses stocks based (1) on characteristics such as quality of brand, of management, of financial statements while offering visible and sustainable perspective of their growth over the mid- and long-term; and (2) on a SRI approach which relies on ESG integration all along the investment process, from company research and valuation, to portfolio construction, proxy voting and engagement policy.

For any additional information as to the use of ESG criteria by the Delegated Investment Manager, please refer to the “ESG Integration Policy” which is available on its website at <https://www.dnca-investments.com/informations-reglementaires#esg>

Focus is made on environmental criteria (environmental footprint along the production chain and the product lifecycle, responsible supply chain, energy and water consumption, management of CO2 and waste emission), on social criteria (ethics and working conditions along the production chain, employee treatment – e.g. safety, welfare, diversity, employee representation, wages – and quality of products or service offered) and on governance criteria (capital structure and protection of minority interest, board and management, management compensation, accounting usage and financial risk, ethics).

NATIXIS AM Funds

Article 9 Sub-Funds

The Sub-Funds promote environmental and/or social characteristics and have a sustainable objective and, as such, falls within the scope of Article 9 of the Sustainable Finance Disclosure Regulation. There are no Article 9 Sub-Funds.

Ostrum SRI Credit Short Duration

PORTFOLIO ANALYSIS AS OF 30/06/2022

Extra-Financial Report

TOP 10 BEST ISSUERS	Weight	ESG Rating Distributio
INTESA SANPAOLO SPA	3.0	92.0
VALEO	0.4	89.6
AVIVA PLC	0.3	89.6
COOPERATIEVE RABOBANK UA	0.6	88.7
WORLDLINE SA/FRANCE	2.3	87.6
ASSICURAZIONI GENERALI SPA	0.3	87.4
AXA SA	1.9	86.9
ENI SPA	1.4	86.9
ELECTRICITE DE FRANCE	0.5	86.4
HANNOVER RUECK SE	0.6	85.5

In % of AuM (source Sustainalytics)

WORST ISSUERS	Weight	ESG Rating Distributio
VANTAGE TOWERS AG	1.0	52.1
MITSUBISHI HC CAPITAL UK PLC	0.2	52.2
VOLKSWAGEN FINANCIAL SERVICES AG	0.3	56.4
AKELIUS RESIDENTIAL PROPERTY AB	0.3	57.8
VOLKSWAGEN LEASING GMBH	1.5	58.1
RCI BANQUE SA	2.0	59.5
UPJOHN FINANCE BV	1.0	60.6
WELLS FARGO & CO	1.7	60.7
GENERAL MOTORS FINANCIAL CO INC	0.5	61.8
DEUTSCHE LUFTHANSA AG	0.2	61.8

In % of AuM (source Sustainalytics)

Issuers underperformer or laggard

ESG RATING BY	ESG Portfolio Rating	ESG Rating Index
CREDIT		
Environment	80.0	77.3
Social	75.9	74.3
Governance	75.8	74.2
Global score	76.8	74.0
Coverage rate	98%	99%

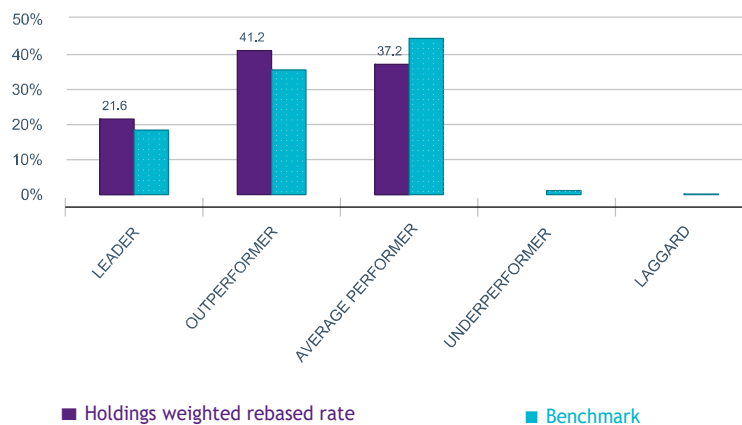
Rating ESG

Environmental, Social, and Governance (ESG) Rating, Sustainalytics' ratings for credit issuers. This is a rating from 0 to 100, the highest rating being 100.

In addition, within each sector, issuers are divided into five quintiles:

« Leader », « Outperformer », « Average Performer », « Underperformer » and « Laggard ».

We typically use this rating for the sectoral aspect that serves our management process.



■ Holdings weighted rebased rate

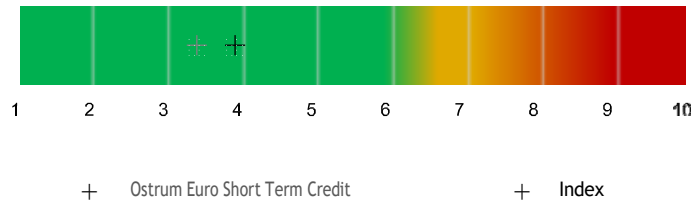
■ Benchmark

Sustainalytics scale from "best" to at least "good" : Leader, Outperformer, Average Performer, Underperformer, Laggard

Ostrum SRI Credit Short Duration

PORTFOLIO ANALYSIS AS OF 30/06/2022

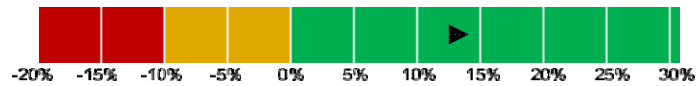
SRI RATING*



Index: 100.00% BLOOMBERG EUROAGG CORPORATE 1-3 YEAR TR INDEX VALUE UNHEDGED EUR

*ISR = Investissement Socialement Responsable

DIFFERENCE BETWEEN THE FUND'S SRI RATING AND ITS BENCHMARK



SRI Rating

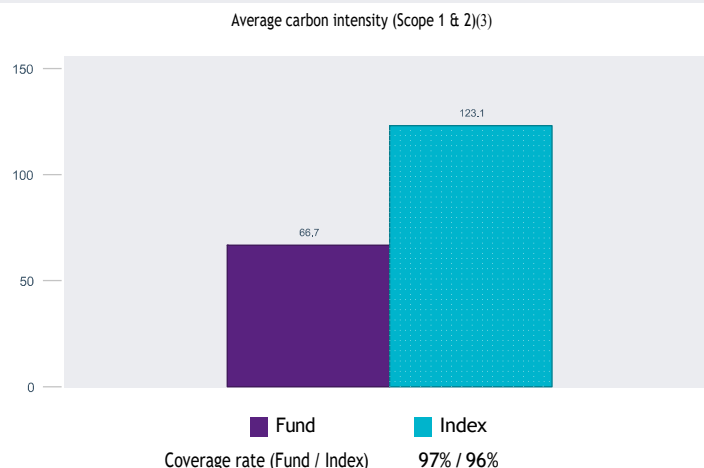
An SRI rating of 1 corresponds to the highest extra-financial quality and of 10 to the lowest. As this rating method is based on a large number of indicators, it is possible that the portfolio will not, at all times, have a better rating than the benchmark.

Ostrum SRI Credit Short Duration

PORTFOLIO ANALYSIS AS OF 30/06/2022

Extra-Financial Report - Credit carbon intensity⁽¹⁾

CARBON INTENSITY OF THE CREDIT PORTION OF THE PORTFOLIO AND ITS INDEX: CARBON INTENSITY, EXPRESSED IN TONNES OF CO₂ / MILLIONS OF DOLLARS IN REVENUE. TCFD RECOMMENDATION⁽²⁾



Index: 100.00% BLOOMBERG EUROAGG CORPORATE 1-3 YEAR TR INDEX VALUE UNHEDGED EUR

The coverage rate indicates the weight of assets for which carbon intensity data is available. This coverage rate is expressed as a % of the assets in the category.

Main contributors to portfolio average carbon intensity (SCOPE1 & 2) ⁽⁴⁾

Enterprises ⁽⁵⁾	Contribution to fund carbon intensity (%) ⁽⁶⁾	Carbon Intensity (tCO ₂ / Millions of dollars in turnover)	Carbon emissions (tCO ₂) ⁽⁷⁾
ENI SPA	18%	752	38,494,064
DIGITAL EURO FINCO LLC	13%	768	2,997,417
EDP - ENERGIAS DE PORTUGAL SA	10%	698	9,905,013
ENEL FINANCE INTERNATIONAL NV	8%	689	50,245,684
IMERYS SA	7%	576	2,493,782
IBERDROLA INTERNATIONAL BV	7%	394	14,893,065
ELECTRICITE DE FRANCE	3%	356	28,011,771
GALP ENERGIA SGPS SA	3%	262	3,391,954
DEUTSCHE LUFTHANSA AG	3%	756	11,732,065
VONOVIA SE	3%	191	877,217

Source: Trucost

Ostrum AM uses Trucost to obtain all scope 1 and 2 carbon intensities for corporates and sovereigns. Scope 3 is not currently taken into account in the analysis, as recommended by SBTi. To obtain this data, Trucost collects greenhouse gas emissions through a variety of public sources, such as company financial reports, environmental data sources and data published on company websites or other public sources. Where no published data is available, Trucost's Extended Environmental Input-Output (EIO) model combines industry-specific environmental impact data with quantitative macroeconomic data on the flow of goods and services between different sectors of the economy to obtain an estimated carbon emissions figure. Once the intensity of each emitter has been obtained, each portfolio's carbon intensity is calculated by summing the intensity of each emitter, weighted by its contribution to the portfolio. This figure corresponds to the Weighted Average Carbon Intensity (WACI), as recommended by the TCFD. Carbon intensity measures the volume of carbon emissions per dollar of turnover generated by the issuers in the portfolio over a given period. Further information on the methodology is available here: <https://www.spglobal.com/spdji/en/documents/additional-material/faq-trucost.pdf>

1. The carbon intensity corresponds to the volume of CO₂ emitted for a million dollars of turnover achieved.

To calculate this intensity, we take into account not only the direct emissions related to the company's operations (Scope 1) but also those related to the provision of the necessary energy (Scope 2).

Carbon intensity of a company (tonnes of CO₂ / Millions of dollars in turnover) = (Scope 1 + Scope 2) / Millions of dollars in turnover.

2. The TCFD is the Financial Information Reporting Working Group established by the Financial Stability Board. The Financial Stability Board, or FSB, is an international economic grouping created at the G20 meeting in London in April 2009.

3. Scope 1: Greenhouse gas emissions from the combustion of fossil fuels and production processes owned or controlled by the company.

3. Scope 2: Indirect gas emissions related to the company's energy consumption.

4. Average carbon intensity of the fund is the sum of the corporate carbon intensities weighted by portfolio weights.

5. The calculation of the average carbon intensity of the portfolio only takes into account the securities of private issuers held in our internal funds.

6. Represents the company's % contribution to the average carbon intensity of the portfolio.

7. Represents the number of tonnes of CO₂ emitted by the company on Scope 1 and Scope 2.

Source: Natixis Investment Managers International unless otherwise indicated

Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

For more information about the implications of France's Law on Energy and Climate (Loi Energie Climat), please read Ostrum AM's latest report available on the Ostrum AM website.

Ostrum SRI Euro Aggregate

PORTFOLIO ANALYSIS AS OF 30/06/2022

Extra-Financial Report

TOP 10 BEST ISSUERS	Weigh	ESG Rating Distributio
LA BANQUE POSTALE SA	0.2	93.2
INTESA SANPAOLO SPA	1.0	92.0
SIGNIFY NV	0.2	91.9
VALEO	0.1	89.6
COOPERATIEVE RABOBANK UA	0.1	88.7
AXA HOME LOAN SFH SA	0.7	87.9
ASSICURAZIONI GENERALI SPA	0.2	87.4
AXA SA	0.4	86.9
ELECTRICITE DE FRANCE	0.2	86.4
VONOVIA SE	0.1	85.4

In % of AuM (source Sustainalytics)

WORST ISSUERS	Weigh	ESG Rating Distributio
INDIGO GROUP SAS	0.1	49.0
SNCF RESEAU	0.1	49.7
SELP FINANCE SARL	0.1	49.7
CASSA DEPOSITI E PRESTITI SPA	0.1	51.4
VANTAGE TOWERS AG	0.2	52.1
ELO SACA	0.1	54.6
UBISOFT ENTERTAINMENT SA	0.1	56.8
MARSH & MCLENNAN COS INC	0.1	57.6
ORPEA SA	0.1	57.8
FEDERATION DES CAISSES DESJARDINS DU QUEBEC	0.6	58.1

In % of AuM (source Sustainalytics)

Issuers underperformer or laggard

ESG RATING BY PILLAR (ON THE CREDIT)	ESG Portfolio Rating	ESG Rating Index
Environment	79.2	76.8
Social	75.8	74.3
Governance	76.0	74.5
Global score	75.5	73.3
Coverage rate	95%	97%

AVERAGE PORTFOLIO SCORE	Fund	Coverage rate	Index	Coverage rate
Average score - Sovereigns (SDG Index rating: 100 the best)	80.3	100%	80.8	100%
Average Score - Credit (ESG Sustainalytics rating: 100 the best)	75.5	95%	73.3	97%

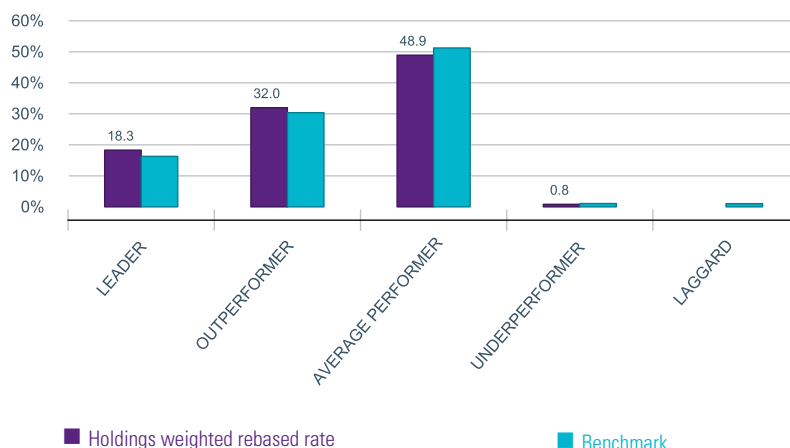
Rating ESG

Environmental, Social, and Governance (ESG) Rating, Sustainalytics' ratings for credit issuers. This is a rating from 0 to 100, the highest rating being 100.

In addition, within each sector, issuers are divided into five quintiles:

« Leader », « Outperformer », « Average Performer », « Underperformer » and « Laggard ».

We typically use this rating for the sectoral aspect that serves our management process.



Sustainalytics scale from "best" to at least "good" : Leader, Outperformer, Average Performer, Underperformer, Laggard

Ostrum SRI Euro Aggregate

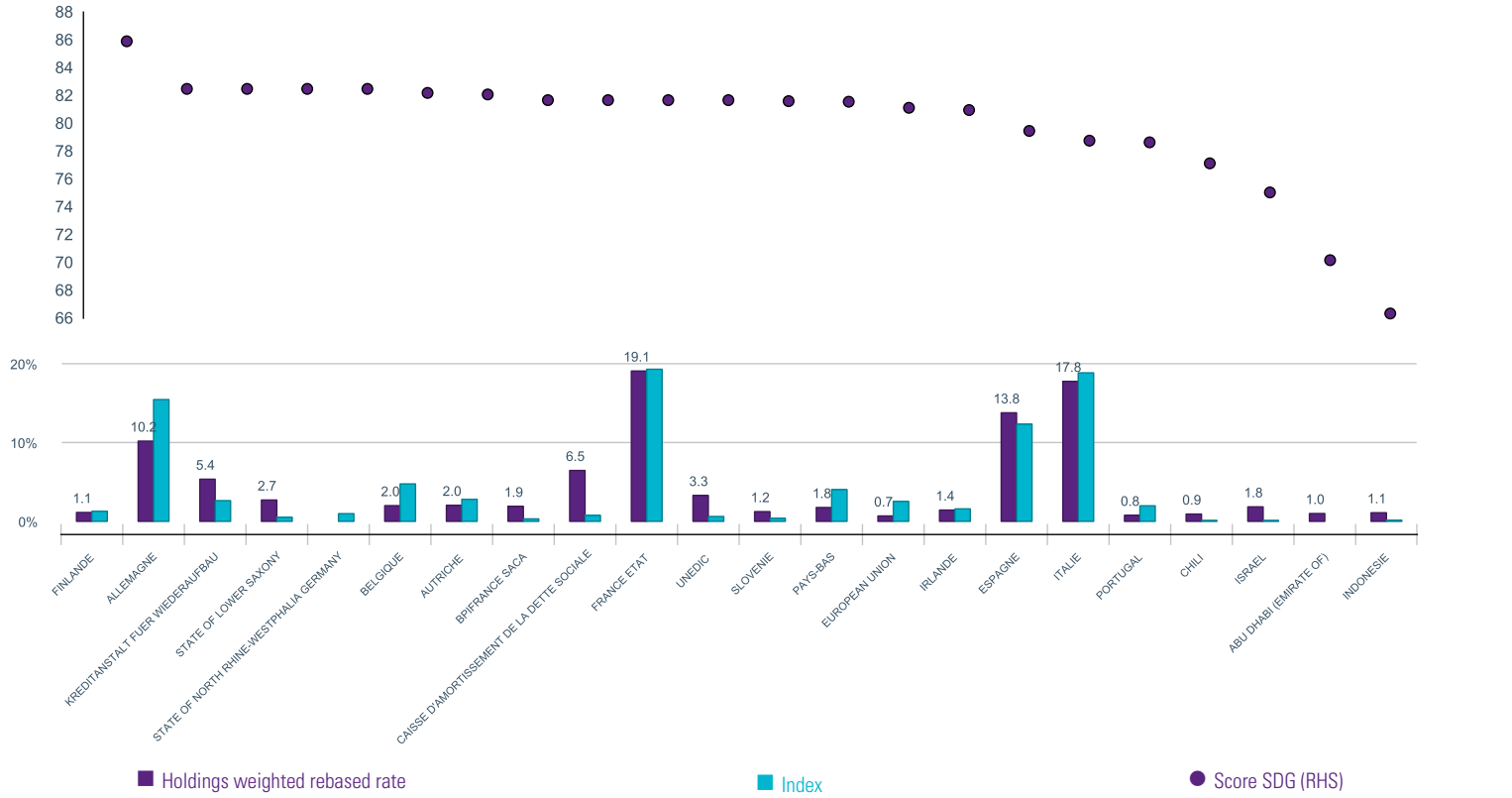
PORTFOLIO ANALYSIS AS OF 30/06/2022

Extra-Financial Report

Score SDG Index

SDG Index for Sovereign and Similar Issuers :

This is a numerical score between 0 and 100, the best being 100. The SDG Index tracks the progress made by countries in their pursuit of the 17 United Nations sustainable development goals (SDGs).



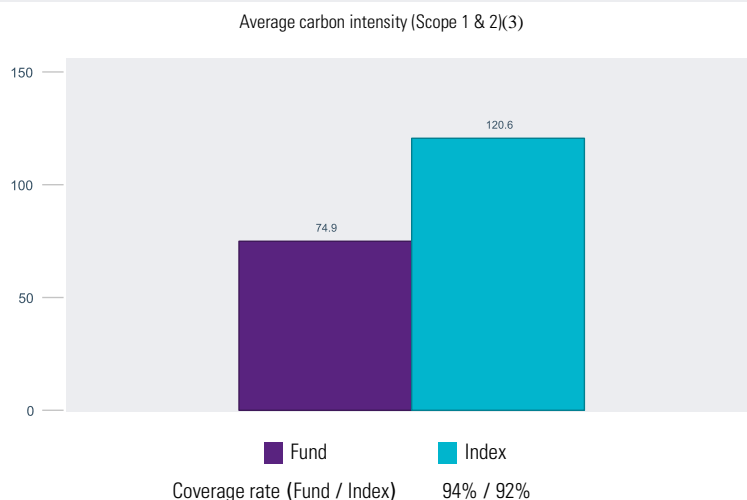
SDG Index Score Scale: 100 being the highest score, 0 the lowest score

Ostrum SRI Euro Aggregate

PORTFOLIO ANALYSIS AS OF 30/06/2022

Extra-Financial Report - Credit carbon intensity⁽¹⁾

CARBON INTENSITY OF THE CREDIT PORTION OF THE PORTFOLIO AND ITS INDEX: CARBON INTENSITY, EXPRESSED IN TONNES OF CO₂ / MILLIONS OF DOLLARS IN REVENUE. TCFD RECOMMENDATION⁽²⁾



Index: 100.00% BLOOMBERG EUROAGG 500 TOTAL RETURN INDEX VALUE UNHEDGED EUR

The coverage rate indicates the weight of assets for which carbon intensity data is available. This coverage rate is expressed as a % of the assets in the category.

Main contributors to portfolio average carbon intensity (SCOPE1 & 2)⁽⁴⁾

Enterprises ⁽⁵⁾	Contribution to fund carbon intensity (%) ⁽⁶⁾	Carbon Intensity (tCO ₂ / Millions of dollars in turnover)	Carbon emissions (tCO ₂) ⁽⁷⁾
EDP - ENERGIAS DE PORTUGAL SA	10%	698	9,905,013
DIGITAL DUTCH FINCO BV	9%	768	2,997,417
SSE PLC	8%	1,030	8,906,002
ENEL FINANCE INTERNATIONAL NV	6%	689	50,245,684
ENGIE SA	5%	644	40,919,641
IBERDROLA INTERNATIONAL BV	5%	394	14,893,065
ENEL SPA	3%	689	50,245,684
APA INFRASTRUCTURE LTD	3%	812	1,410,031
VEOLIA ENVIRONNEMENT SA	3%	1,017	30,151,731
MONDI FINANCE PLC	3%	562	4,267,786

Source: Trucost

Ostrum AM uses Trucost to obtain all scope 1 and 2 carbon intensities for corporates and sovereigns. Scope 3 is not currently taken into account in the analysis, as recommended by SBTi. To obtain this data, Trucost collects greenhouse gas emissions through a variety of public sources, such as company financial reports, environmental data sources and data published on company websites or other public sources. Where no published data is available, Trucost's Extended Environmental Input-Output (EEIO) model combines industry-specific environmental impact data with quantitative macroeconomic data on the flow of goods and services between different sectors of the economy to obtain an estimated carbon emissions figure. Once the intensity of each emitter has been obtained, each portfolio's carbon intensity is calculated by summing the intensity of each emitter, weighted by its contribution to the portfolio. This figure corresponds to the Weighted Average Carbon Intensity (WACI), as recommended by the TCFD. Carbon intensity measures the volume of carbon emissions per dollar of turnover generated by the issuers in the portfolio over a given period. Further information on the methodology is available here: <https://www.spglobal.com/spdji/en/documents/additional-material/faq-trucost.pdf>

1. The carbon intensity corresponds to the volume of CO₂ emitted for a million dollars of turnover achieved.

To calculate this intensity, we take into account not only the direct emissions related to the company's operations (**Scope 1**) but also those related to the provision of the necessary energy (**Scope 2**).

Carbon intensity of a company (tonnes of CO₂ / Millions of dollars in turnover) = (Scope 1 + Scope 2) / Millions of dollars in turnover.

2. The TCFD is the Financial Information Reporting Working Group established by the Financial Stability Board. The Financial Stability Board, or FSB, is an international economic grouping created at the G20 meeting in London in April 2009.

3. Scope 1: Greenhouse gas emissions from the combustion of fossil fuels and production processes owned or controlled by the company.

3. Scope 2: Indirect gas emissions related to the company's energy consumption.

4. Average carbon intensity of the fund is the sum of the corporate carbon intensities weighted by portfolio weights.

5. The calculation of the average carbon intensity of the portfolio only takes into account the securities of private issuers held in our internal funds.

6. Represents the company's % contribution to the average carbon intensity of the portfolio.

7. Represents the number of tonnes of CO₂ emitted by the company on Scope 1 and Scope 2.

Source: Natixis Investment Managers International unless otherwise indicated

Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

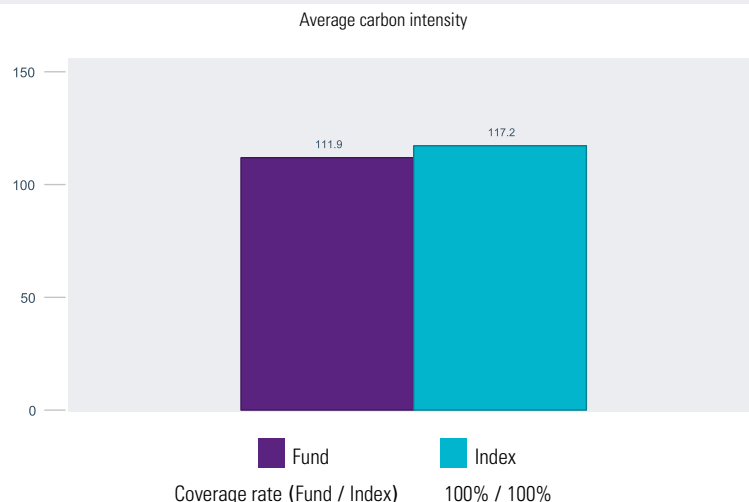
For more information about the implications of France's Law on Energy and Climate (Loi Energie Climat), please read Ostrum AM's latest report available on the Ostrum AM website.

Ostrum SRI Euro Aggregate

PORTFOLIO ANALYSIS AS OF 30/06/2022

Extra-Financial Report - Sovereign carbon intensity⁽¹⁾

CARBON INTENSITY OF THE SOVEREIGN PORTION OF THE PORTFOLIO AND ITS INDEX: THE CARBON INTENSITY OF SOVEREIGN FUNDS IS EXPRESSED IN TONNES OF CO₂ / MILLIONS OF DOLLARS IN GDP.



Index: 100.00% BLOOMBERG EUROAGG 500 TOTAL RETURN INDEX VALUE UNHEDGED EUR

The coverage rate indicates the weight of assets for which carbon intensity data is available. This coverage rate is expressed as a % of the assets in the category.

MAIN CONTRIBUTORS TO PORTFOLIO AVERAGE CARBON INTENSITY (SCOPE1 & 2)⁽²⁾

Country (3)	Contribution to fund carbon intensity (%) ⁽⁴⁾	Carbon Intensity (tCO ₂ / million dollars of achieved GDP)	Carbon emissions (tCO ₂) ⁽⁵⁾
FRANCE	11%	144	392
ITALY	10%	194	389
SPAIN	8%	226	315
GERMANY	6%	218	840
AUSTRIA	1%	181	80
BELGIUM	1%	209	111
ISRAEL	1%	225	89
NETHERLANDS	1%	215	195
IRELAND	1%	154	60
SLOVENIA	1%	215	12

Source: Trucost

Ostrum AM uses Trucost to obtain all scope 1 and 2 carbon intensities for corporates and sovereigns. Scope 3 is not currently taken into account in the analysis, as recommended by SBTi. To obtain this data, Trucost collects greenhouse gas emissions through a variety of public sources, such as company financial reports, environmental data sources and data published on company websites or other public sources. Where no published data is available, Trucost's Extended Environmental Input-Output (EEIO) model combines industry-specific environmental impact data with quantitative macroeconomic data on the flow of goods and services between different sectors of the economy to obtain an estimated carbon emissions figure. Once the intensity of each emitter has been obtained, each portfolio's carbon intensity is calculated by summing the intensity of each emitter, weighted by its contribution to the portfolio. This figure corresponds to the Weighted Average Carbon Intensity (WACI), as recommended by the TCFD. Carbon intensity measures the volume of carbon emissions per dollar of turnover generated by the issuers in the portfolio over a given period. Further information on the methodology is available here: <https://www.spglobal.com/spdji/en/documents/additional-material/faq-trucost.pdf>

1. Carbon intensity is the volume of CO₂ emitted per \$1 million of GDP generated. To calculate this, we take into account a country's greenhouse gas (GHG) emissions, including land use, land-use change and forestry at state-level as reported by PRIMAP.

A country's carbon intensity (tons of CO₂ / Millions of dollars of GDP) = (Carbon Emissions) / Millions of dollars of GDP

2. The portfolio's average carbon intensity is the sum of the countries' carbon intensities, weighted according to their share in the portfolio.

3. The calculation of the portfolio's average carbon intensity only considers the securities of sovereign issuers held in our internal funds.

4. Represents the country's contribution (as a %) to the portfolio's average carbon intensity.

5. Represents the number of millions of tons of CO₂ equivalent emitted by the country for its share of debt held in the portfolio. **Carbon emissions:** A country's greenhouse gas (GHG) emissions, including land use, land-use change and forestry at state-level as reported by PRIMAP

PRIMAP is a database combining multiple sovereign carbon emissions datasets, published to create a comprehensive set of greenhouse gas emission trajectories for most countries in the UNFCCC (United Nations Framework Convention on Climate Change) as well as non-UNFCCC countries from 1850 onwards. This data represents the main greenhouse gas categories of the 2006 IPCC - Intergovernmental Panel on Climate Change (CO₂, CH₄, N₂O, etc.) Further information is available here: <http://doi.org/10.5880/PIK.2016.003> Trucost is a data provider.

Source: Natixis Investment Managers International unless otherwise indicated

Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

For more information about the implications of France's Law on Energy and Climate (Loi Energie Climat), please read Ostrum AM's latest report available on the Ostrum AM website.

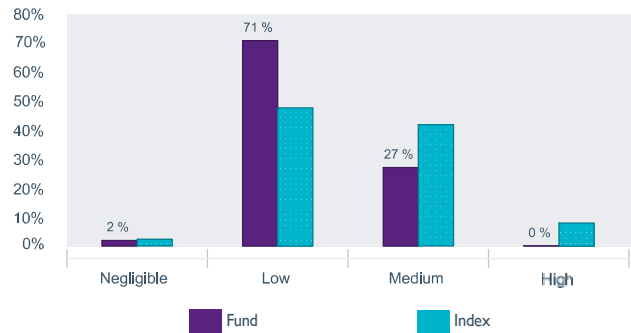
ESG RISK CATEGORIES

From lowest to highest risk

	Fund		Index	
	Number of holdings	Weight	Number of holdings	Weight
Negligible	4	2 %	18	2 %
Low	87	71 %	223	48 %
Medium	32	27 %	159	42 %
High	0	0 %	27	8 %
Total	123	100 %	427	100 %

ESG RISK CATEGORIES

From lowest to highest risk



Source : Sustainalytics

ESG Risk Category - Reading grid

Negligible (0-9.99): Negligible financial impact of ESG issues on the negligible portfolio	Low (10-19.99): Low financial impact of ESG issues on the low portfolio	Medium (20-29.99): Moderate financial impact of ESG issues on the moderate portfolio	High (30-39.99): High financial impact of ESG issues on the high portfolio	Severe (>40): Severe financial impact of ESG issues on the portfolio
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Each category captures a level of material financial impacts driven by ESG factors. The rating is rendered on a 0-100 scale, where lower scores are better, with 0 indicating that a company has no unmanaged ESG Risk.

Source : Sustainalytics

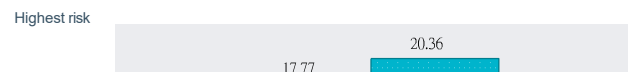
ESG RISK RATING SCORE

The lower the score, the lower the ESG risk

Fund	Index
17.77	20.36

ESG RISK RATING SCORE

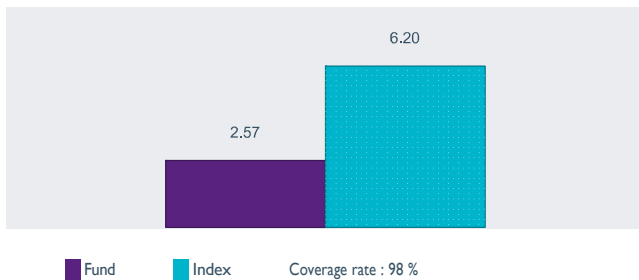
The lower the score, the lower the ESG risk



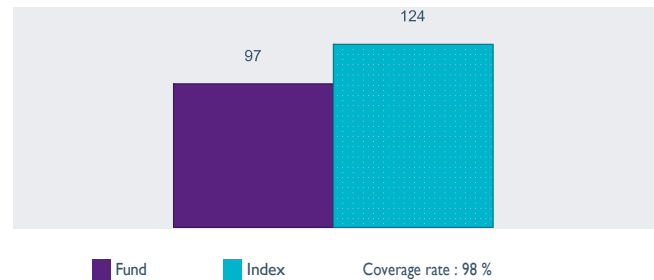
Lowest risk

Fund Index

CARBON EMISSIONS (MTCO2e)



CARBON INTENSITY (TCO2e/USD Mln Sales)



Carbon emissions. Expressed in Million Tonnes CO2e (MTCO2e), this measure counts greenhouse gas emissions "induced" by the company's activity taking into account direct emissions (scope 1) and indirect emissions related to energy consumption (scope 2). Aggregated at the portfolio level, this measure is the weighted average of the "carbon emissions" of the portfolio's issuers. Scope 3 emission are not taken into account.

Carbon intensity is the ratio of carbon emissions (Tonne CO2e) to the company's turnover (USD million). Aggregated at the portfolio level, this measure is the weighted average of the "carbon intensities" of the portfolio's issuers.

Source : Sustainalytics

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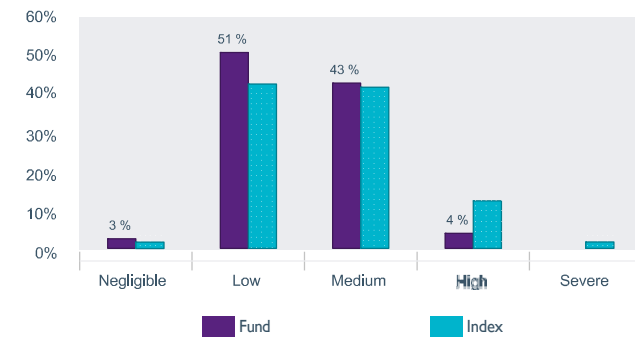
ESG RISK CATEGORIES

From lowest to highest risk

	Fund		Index	
	Number of holdings	Weight	Number of holdings	Weight
Negligible	6	3 %	46	2 %
Low	85	51 %	852	43 %
Medium	72	43 %	1,149	42 %
High	7	4 %	557	12 %
Severe	0	0 %	199	2 %
Total	170	100 %	2,803	100 %

ESG RISK CATEGORIES

From lowest to highest risk



Source : Sustainalytics

ESG Risk Category - Reading grid

Negligible (0-9.99): Negligible financial impact of ESG issues on the negligible portfolio	Low (10-19.99): Low financial impact of ESG issues on the low portfolio	Medium (20-29.99): Moderate financial impact of ESG issues on the moderate portfolio	High (30-39.99): High financial impact of ESG issues on the high portfolio	Severe (>40): Severe financial impact of ESG issues on the portfolio
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Each category captures a level of material financial impacts driven by ESG factors. The rating is rendered on a 0-100 scale, where lower scores are better, with 0 indicating that a company has no unmanaged ESG Risk.

Source : Sustainalytics

ESG RISK RATING SCORE

The lower the score, the lower the ESG risk

Fund	Index
20.06	21.92

ESG RISK RATING SCORE

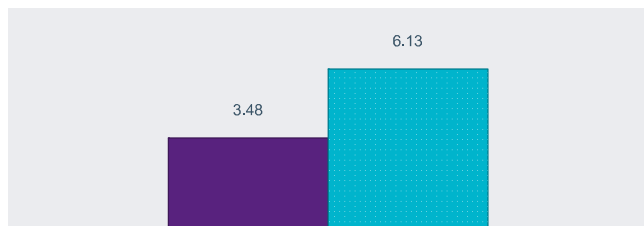
The lower the score, the lower the ESG risk



ESG risk ratings are interpreted as a measure of the unmanaged risk faced by companies, which could significantly impact their valuations. The lower a company's ESG risk rating, the lower its overall risk of a significant financial impact due to ESG factors. Sustainalytics' ESG risk ratings are made up of three basic elements which contribute to the overall score: Material ESG issues (or "MEI"), corporate governance and idiosyncratic issues. The ESG risk rating is comprised of scores for 3 to 9 material ESG issues (out of a possible 20) and a corporate governance score. The indicators analysed on the various material ESG issues include (among others):

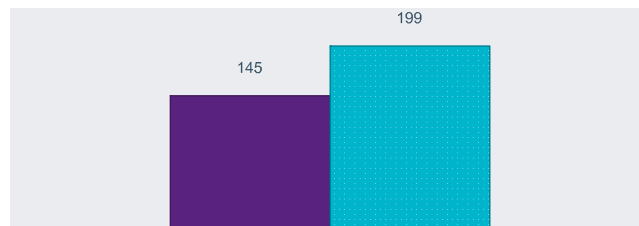
- carbon emissions, the use of resources such as water for the Environmental pillar,
- management of human capital through the company's training plans for the Social pillar and
- the quality of management and the integrity of the management committee for corporate governance. These scores will have different weightings depending on the sub-sector of the company being assessed, as well as its specific risk exposure. Any controversies involving a company are also incorporated into the ESG risk rating so that its performance in the rating is as close as possible to reality. For more information on the methodology used, please get in touch with your usual contact person at Natixis Investment Managers or visit www.sustainalytics.com/esg-ratings/

CARBON EMISSIONS (MTCO2e)



Fund Index Coverage rate : 99 %

CARBON INTENSITY (TCO2e/USD Mln Sales)



Fund Index Coverage rate : 99 %

Carbon emissions. Expressed in Million Tonnes CO2e (MTCO2e), this measure counts greenhouse gas emissions "induced" by the company's activity taking into account direct emissions (scope 1) and indirect emissions related to energy consumption (scope 2). Aggregated at the portfolio level, this measure is the weighted average of the "carbon emissions" of the portfolio's issuers. Scope 3 emission are not taken into account.

Carbon intensity is the ratio of carbon emissions (Tonne CO2e) to the company's turnover (USD million). Aggregated at the portfolio level, this measure is the weighted average of the "carbon intensities" of the portfolio's issuers.

Source : Sustainalytics

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DNCA Global Emerging Equity

Portfolio analysis as of 30/06/2022

ASSET ALLOCATION (%)	Fund
Equities	92.8
Equities Mutual Funds	0.9
Cash	6.3
Total	100.0

in % of AuM

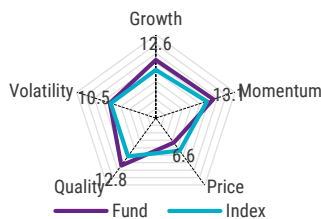
MAIN ISSUERS (%)	Fund
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	7.1
TENCENT HOLDINGS LTD	5.5
ALIBABA GROUP HOLDING LTD	3.7
KWEICHOW MOUTAI CO LTD	3.6
PINDUODUO INC	3.5
Total	23.4
Number of issuers per portfolio	42

GEOGRAPHICAL BREAKDOWN BY ZONE (%)	Fund	Index
Asia	77.0	86.5
Latin America	11.5	7.9
EMEA	2.7	4.9
Other countries	2.4	0.3
Unassigned Group	-	0.4
Cash & cash equivalent	6.3	-

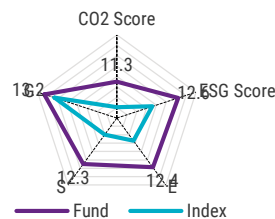
GEOGRAPHICAL BREAKDOWN BY COUNTRY (%)	Fund	Index
China	41.5	32.0
India	10.5	13.8
South Korea	7.7	11.6
Taiwan	7.1	15.1
Brazil	7.0	4.9
Mexico	4.5	2.1
Hong Kong	4.2	0.3
South Africa	2.7	3.4
Indonesia	2.3	1.9
Thailand	1.7	2.2
Other countries	4.4	12.6
Cash & cash equivalent	6.3	-

The country displayed is the country of risk, which can differ from the country of domicile, for some issuers.

FINANCIAL ANALYSIS



EXTRA-FINANCIAL ANALYSIS



Source: DNCA Finance.

The spider charts are a tool to visualize the positioning of the portfolio in relation to its financial and extra-financial objectives. The scores range from 0 to 20, 10 being the average. The farther the scores are from the center, the more positive the scores. Conversely, the closer the scores are to the center, the more negative the scores. The SRI approach implies that the fund's "ESG score" is systematically higher than the top 80% (best-ESG-performing companies) in the index.

Financial analysis: the portfolio is managed to achieve scores higher than the index in terms of quality and growth. Stock selection is focused on quality companies (solid franchise, management, balance sheet, etc.) and growth companies (visibility of revenues at 5 years) which usually implies paying a valuation premium ("price" in the spider) relative to the market average. Volatility (the magnitude of price variations) and momentum (positive or negative profit revisions) represent portfolio risk indicators.

Extra-financial analysis: the "ESG score" is the portfolio's overall score, representing the average of the Environment, Social and Governance scores. The "E" score summarizes how the portfolio is positioned relative to the index in terms of corporate environmental responsibility (production chain, water and energy, CO₂ emissions, waste treatment, etc.). The "S" score evaluates corporate social responsibility positioning relative to the index (how the company ensures employee safety, attracts talent, trains and retains them). Finally, the "G" corresponds to the quality of governance relative to the index (analysis of supervisory and control bodies, accounting practices, the alignment of interests between the management team and shareholders). The CO₂ score is an indicator calculated on the basis of CO₂ intensity (CO₂ emissions or equivalent (CO₂e)) published by companies (Scope 1 and 2) divided by the turnover and CO₂ trend intensity, with an aim to evaluate the progress made by companies held in the portfolio versus the index.

DNCA Global Sport Equity Fund

Portfolio analysis as of 30/06/2022

ASSET ALLOCATION (%)	Fund
Equities	95.2
Cash	4.8
Total	100.0

in % of AuM

MAIN ISSUERS (%)	Fund
SHIMANO INC	4.4
JJ SPORTS FASHION PLC	4.2
PUMA SE	4.2
CALLAWAY GOLF CO	3.9
ELECTRONIC ARTS INC	3.7
Total	20.3
Number of issuers per portfolio	38

US Dollar	48.8
Euro	11.6
Hong Kong Dollar	10.0
Pound Sterling	5.6
Swedish Krona	5.6
Other currencies	18.4

in % of AuM, ind. Forwards

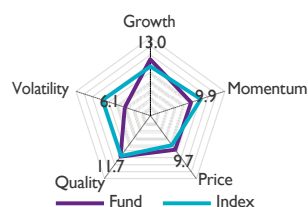
SECTOR BREAKDOWN (%)	Fund	Index
Consumer Discretionary	76.8	11.1
Communication services	10.9	7.9
Information Technology	4.0	20.9
Health Care	2.1	13.0
Consumer Staples	1.4	7.6
Energy	-	5.0
Financials	-	14.5
Materials	-	4.8
Real Estate	-	2.8
Industrials	-	9.4
Utilities	-	3.2
Cash & cash equivalent	4.8	-

MSCI Breakdown

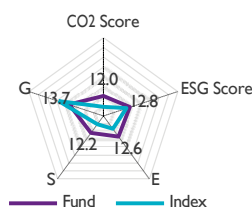
GEOGRAPHICAL BREAKDOWN BY COUNTRY (%)	Fund	Index
United States	44.6	61.7
China	10.2	4.4
Sweden	5.8	0.8
United Kingdom	5.6	3.3
France	4.5	2.5
Japan	4.4	5.4
Germany	4.2	1.9
Brazil	3.9	0.7
Taiwan	3.5	1.7
Iceland	2.1	-
Netherlands	2.1	1.3
Australia	2.0	2.1
Switzerland	1.9	1.6
Finland	0.5	0.3
Other countries	-	12.1
Cash & cash equivalent	4.8	-

The country displayed is the country of risk, which can differ from the country of domicile, for some issuers.

FINANCIAL ANALYSIS



EXTRA-FINANCIAL ANALYSIS



Source: DNCA Finance.

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Source: Natixis Investment Managers International unless otherwise indicated

Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

15/07/2022