

KEY INVESTOR INFORMATION



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

DNCA Europe Smaller Companies Fund (N1/A(EUR) ISIN: LU1727222967), a sub-fund of Natixis International Funds (Lux) I SICAV

Management Company and Promoter: Natixis Investment Managers S.A., part of the Natixis group of companies
Investment Manager: DNCA Finance, part of the Natixis group of companies

Objectives and Investment Policy

Investment objective:

The investment objective of DNCA Europe Smaller Companies Fund (the "Fund") is to achieve long term growth of capital.

Investment policy:

The Fund invests primarily in equity securities of smaller European companies, defined as companies having a market capitalization between €300 million and €8 billion and domiciled or which exercise the preponderant part of their economic activities in Europe.

The Fund may invest on an ancillary basis in convertible bonds.

The Fund may invest up to one-third of its total assets in other securities than those described above as well as in money market instruments and time deposits.

The Fund is actively managed and uses fundamental analysis to select stocks, searching primarily for companies whose earnings appear to be growing at a faster and more sustainable rate than the average company.

The Fund is eligible to French savings plan called "PEA" for French investors (the Fund is permanently invested for a minimum of 75% in securities or rights eligible to the PEA).

As part of the investment strategy of the Fund, the Investment Manager includes Environmental, Social and Governance (ESG) considerations for both the selection and the capital allocation decision processes as further detailed in the Fund's description in

the Prospectus.

On an ancillary basis, the Fund may use derivatives for hedging and investment purposes and enter into securities lending and borrowing transactions as well as repurchase agreements.

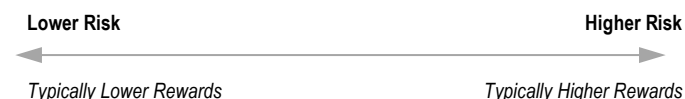
The Reference Currency of the Fund is the Euro.

For indicative purposes only, the Fund's performance may be compared to the MSCI Europe Small Cap Index. The Fund is unconstrained by the index and may therefore significantly deviate from it.

Shareholders may redeem Shares on demand on any business day in Luxembourg. Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this document. Please refer to the section entitled "Subscription, Transfer, Conversion and Redemption of Shares" of the Prospectus for additional information.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 5 years.

Risk and Reward Profile



1	2	3	4	5	6	7
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This ranking on the synthetic risk and reward indicator scale is due to the Fund's allocation to equity markets. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free".

The following risks are materially relevant to the Fund but are not adequately captured by the synthetic indicator:

Smaller Capitalization risk: Funds investing in companies with small capitalizations may be particularly sensitive to wider price fluctuations, certain market movements and less able to sell securities quickly and easily.

Growth/Value Equities risk: Investments in equities tend to fluctuate more than investments in bonds, but also offer greater potential for growth. The price of equity investments may sometimes fluctuate quite dramatically in response to the activities and results of individual companies, as well as in connection with general market and economic conditions. Additionally, funds may hold equities having either a growth or value bias; prices of the growth bias tend to be more sensitive to certain market movements as they are often subject to factors such as future earnings expectations which may vary with changing market conditions; whereas equities with a value bias may continue to be underpriced by the market for sustained periods of time.

Please refer to the section entitled "Specific Risks" of the Prospectus for additional details on risks.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Charges by Share Class-Share Class N1

One-Off charges taken before or after you invest

Entry Charge	4.00%
Exit Charge	None *

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year

Ongoing Charges:	1.05% p.a.
Total Expense Ratio (TER)	

Charges taken from the Fund under certain specific conditions

Performance Fee:	None
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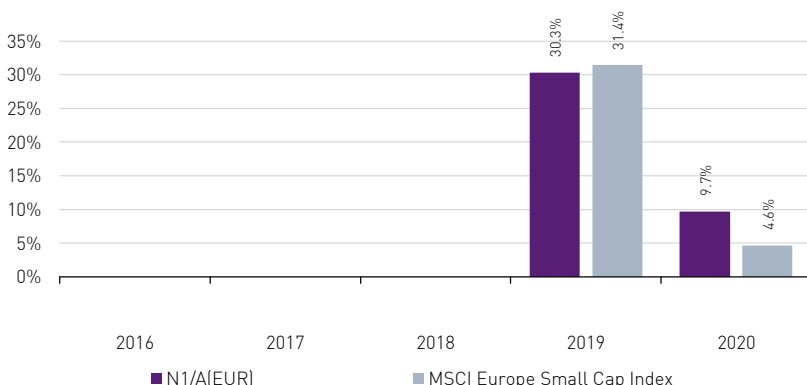
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

*A levy of up to 2.00% may be applied to an investor engaging in excessive trading or market timing practices.

The **ongoing charges** figure is based on expenses for the year ending December 2020. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the Fund's prospectus, which is available at www.im.natixis.com/intl/intl-fund-documents.

Past Performance



Past performance is not a reliable indicator of future performance.

This bar chart shows the performance of the N1/A(EUR) Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the MSCI Europe Small Cap Index.

The performance of the Fund is not linked to the performance of the Reference Index. The Reference Index is to be used as a comparator.

Date of creation of the Fund: 23 February 1996.

Practical Information

Fund's Depositary and Administrative Agent:

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch
L-1470 Luxembourg

Cut-off Deadline: D at 13h30 (Luxembourg time)

Management Company:

Natixis Investment Managers S.A.
2, rue Jean Monnet
L-2180 Luxembourg

Additional information about the SICAV and the Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one sub-fund to another sub-fund, may be obtained free of charge at the registered office of the Management Company or the Depositary and Administrative Agent. Price per Share of the Fund may be obtained at im.natixis.com or at the registered office of the Management Company or the Administrative Agent.

Assets and liabilities of each sub-fund are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the SICAV.

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Details of the Management Company's up-to-date remuneration policy, which describes how remuneration and benefits are calculated and awarded, can be accessed from the following website: <https://im.natixis.com/intl/regulatory-information>. A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.

Additional Information

Share Class	ISIN	Types of investors	Currency	Minimum Initial Investment**	Minimum Holding**	Dividend Policy	TER
N1/A (EUR)	LU1727222967	Retail Investors	Euro	EUR 500,000	1 Share	Accumulation	1.05% p.a.
H-N1/A(USD)	LU1773688574	Retail Investors	U.S. Dollar	EUR 500,000	1 Share	Accumulation	1.05% p.a.
N1/A(USD)	LU1773688731	Retail Investors	U.S. Dollar	EUR 500,000	1 Share	Accumulation	1.05% p.a.

**or equivalent in the currency of the relevant Share Class, where Minimum Initial Investment/Minimum Holding is expressed as an amount of currency

Natixis Investment Managers S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 18 February 2021.