Press release

March 2018



DNCA Finance recruits a specialized utilities sector analyst

Paris, February 23, 2018 – DNCA, which has more than one hundred and ten staff across three offices in Paris, Milan and Luxembourg, announces the arrival of Julie Arav, specialized European utilities sector analyst, who will join Isaac Chebar's team, alongside Don Fitzgerald and Maxime Genevois.

Julie Arav, aged 36, holds a "Master 224" degree in Banking and Finance from the University of Paris-Dauphine. She began her career in the Equity Research department at Ixis Securities in 2006 (later Natixis) as an analyst on European utilities sector stocks.

She joined Kepler Capital Markets as an equity research analyst in 2010, continuing to cover the utilities sector with a focus on French companies.

Julie then moved to London in 2011 to join Barclays Capital as VP equity research analyst in the European utilities team.

After three years between London and Paris, she returned to Kepler Cheuvreux in 2014 as a senior equity research analyst on the European utilities sector.

Julie joined DNCA Finance on February 19, 2018 as a generalist financial analyst with the aim of extending the analysis and screening scope to select stocks for investments in the portfolios or for stock-picking opportunities with a value and contrarian approach.

Julie Arav states: "I'm thrilled to have the opportunity to join DNCA Finance's investment management team, which has an excellent reputation and boasts strong performances, and particularly look forward to extending my analysis capabilities to other sectors after 12 years specializing on utilities. I am very excited about this new challenge, which I hope to meet with success".

Isaac Chebar notes: "Julie's arrival to our team will make a key contribution to bolstering its skills and will enable us to extend our investment process to better meet our clients' requirements".

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Conseiller en investissement non indépendant au sens de la Directive MIFID II.
DNCA Investments est une marque de DNCA Finance.

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About DNCA FINANCE

DNCA is a French asset management company set up in 2000 by wealth-management specialists acting on behalf of private and institutional investors. With a defensive slant, the company seeks to optimize the risk/return ratio on its portfolios. With a team of more than 110 staff, DNCA has developed expertise in European and international equities (long only and absolute return), diversified fund management, convertible bonds and euro area bonds. The quality of the company's investment management, which regularly wins awards from the financial press, has enabled it to enjoy swift growth over the past seventeen years. AUM currently stand at €25.3bn (as at 12/31/2017).

About Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of 26 specialized investment managers globally, we apply Active Thinking℠ to deliver proactive solutions that help clients pursue better outcomes in all markets.
Natixis ranks among the world's largest asset management firms[1] (€813.1 billion / $961.1 billion AUM[2]). Natixis Investment Managers includes all of the investment management and distribution entities affiliated with Natixis Distribution, L.P. and Natixis Investment Managers S.A. Not all offerings available in all jurisdictions.

1 Cerulli Quantitative Update: Global Markets 2017 ranked Natixis Investment Managers (formerly Natixis Global Asset Management) as the 15th largest asset manager in the world based on assets under management as of December 31, 2016.

2 Net asset value as of September 29, 2017.

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