MARKETING MATERIAL

EUROPEAN MID-CAP EQUITIES

DNCA INVEST

ARCHER MID-CAP EUROPE

Invest in quality European mid-cap companies at attractive prices.

- The management team considers this to be a promising market segment.
- A clear management process, without style bias, based on financial and non-financial analysis of companies.
- Opportunistic management based on intrinsic knowledge of European mid caps.

INVESTMENT OBJECTIVE

The Sub-Fund seeks to achieve superior long term risk adjusted returns (i.e. returns adjusted for volatility) by investing primarily in equities and equity related securities of medium sized and smaller European companies over the recommended investment term (five years). Investors' attention is drawn to the fact that the management style is discretionary and integrates environmental, social / societal and governance (ESG) criteria. The portfolio composition will not attempt to replicate the composition of a benchmark index from a geographical or sectorial perspective. Even so, MSCI EUROPE MID CAP Net Return Euro Index may be used as an ex-post benchmark indicator.

INVESTMENT PHILOSOPHY

What is the fund's investment philosophy?

Investment ideas are derived from a combination of quantitative and qualitative factors. For each company, the management team carefully analyses its industry dynamics, barriers to entry, competitive position within its industry, competitive advantages (if any), management quality, incentives, alignment of interests, and growth and reinvestment prospects. Similarly, each company's normalised, projected and historical profitability, operating cycle and return on capital are examined.
In addition to the financial analysis of companies, the management team integrates into the investment process and stock selection, the internal assessment of Corporate Responsibility and the contribution to the Sustainable Transition based on a proprietary extra-financial analysis model.

What are the investment themes of the fund?

Based on its analysis, the management team is currently focusing on three themes:
- Value creators". These are companies that operate in niche markets and whose value creation is underestimated by the market.
- Companies undergoing change. These are companies where there is a transforming acquisition, an evolution of the business model or a profound restructuring.
- Companies in turnaround. These are companies that are considered to be at the bottom of the cycle, interesting for taking advantage of a turnaround.

The investment themes are accurate as of 31/12/2024 and may change over time.

MANAGEMENT TEAM


Don Fitzgerald, CFA


Daniel Dourmap


Simon De Franssu, CFA


Vinzent Sperling, CFA

DNCA Invest Archer Mid-Cap Europe is managed by Don Fitzgerald, CFA, who has over twenty years' experience in the financial markets, particularly in the selection and management of undervalued stocks on the European markets, and Daniel Dourmap, Analyst-Portfolio Manager, specialist of small caps.
They are assisted by Simon De Franssu, CFA, and Vinzent Sperling, CFA, who support them in the day-to-day management of the fund.

The management team can change over time.

MAIN CHARACTERISTICS

Name: DNCA INVEST Archer Mid-Cap Europe
ISIN code (Share A): LU1366712435
SFDR classification: Art.8
Management company: DNCA Finance
Inception date: 24/06/2016
Minimum investment: 2,500 EUR
Investment horizon: Minimum 5 years
Valuation frequency: Daily
Reference Index: MSCI Europe Mid Cap Net Return Index
Currency: Euro
Redemption fees: -
Subscription fees: 2% max
Country of domicile: Luxembourg
Legal form: SICAV
Management fees: 1.60%
Performance fees: 20% of the positive performance net of any fees above the index: MSCI Europe Mid Cap NR
Ongoing charges as of 31/12/2023: 1.72%

RISK REMINDER

Risk indicator



Lower risk — Higher risk

Synthetic risk indicator according to PRIIPS. 1 corresponds to the lowest level and 7 to the highest level.

Risk relating to discretionary management, equity risk, counterparty risk, credit risk, risk of capital loss, interest-rate risk, risk related to exchange rate, liquidity risk, risk of investing in derivative instruments as well as instruments embedding derivatives, risk related to investments in emerging markets, ESG risk, sustainability risk.

MARKETING MATERIAL

EUROPEAN MID-CAP EQUITIES

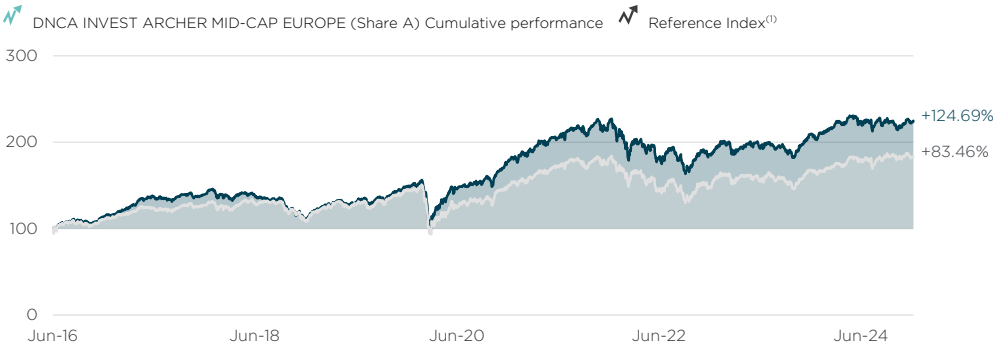
DNCA INVEST

ARCHER MID-CAP EUROPE

ISIN code : LU1366712435 - Share A

PERFORMANCE (from 24/06/2016 to 31/12/2024)

Past performance is not a guarantee of future performance



RISK INDICATOR

as of 31/12/2024



Synthetic risk indicator according to PRIIPS. 1 corresponds to the lowest level and 7 to the highest level.

CALENDAR YEAR PERFORMANCE

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Share A	+7.19%	+13.30%	-18.01%	+26.20%	+20.41%	+31.82%	-19.72%	+22.58%	-	-
Reference Index(1)	+9.25%	+14.19%	-19.27%	+21.60%	+4.23%	+29.97%	-13.16%	+14.42%	-	-

PERFORMANCE AND VOLATILITY as of 31/12/2024

	1 year		3 years			5 years			Since inception	
	Perf.	Volatility	Cumulative Perf.	Annualised Perf.	Volatility	Cumulative Perf.	Annualised Perf.	Volatility	Annualised Perf.	Volatility
Share A	+7.19%	10.57%	-0.43%	-0.14%	15.21%	+51.32%	+8.63%	17.52%	+9.96%	15.09%
Reference Index(1)	+9.25%	10.57%	+0.72%	+0.24%	15.86%	+27.65%	+5.00%	18.61%	+7.38%	16.37%

(1)MSCI Europe Mid Cap NR

The performances are calculated net of any fees by DNCA FINANCE.

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Any complaint may be addressed, free of charge, either to your usual contact (within DNCA Finance or within a delegate of DNCA Finance), or directly to the Head of Compliance and Internal Control (RCCI) of DNCA Finance by writing to the company's head office (19 Place Vendôme, 75001 Paris, France). In the event of persistent disagreement, you may have access to mediation. The list of out-of-court dispute resolution bodies and their contact details according to your country and/or that of the service provider concerned can be freely consulted by following the link https://finance.ec.europa.eu/consumer-finance-and-payments/retail-financial-services/financial-dispute-resolution-network-fin-net/members-fin-net-country_fr.
A summary of investors' rights is available in English at the following link: https://www.dnca-investments.com/en/regulatory-information

CONTACTS

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