MARKETING MATERIAL

EUROPEAN VALUE EQUITIES

DNCA INVEST

VALUE EUROPE

Investing in European stocks with a value bias

- A value investment philosophy based on the experience of managers with an international profile.
- A disciplined investment process with financial and non-financial analysis of companies.
- DNCA Invest Value Europe seeks to identify underlisted European stocks which the management team believes have the potential to increase in value.

INVESTMENT OBJECTIVE

The Sub-Fund seeks to outperform the following index: Stoxx Europe 600 Net Return, over the recommend investment term. Investors' attention is drawn by the fact that the management style is discretionary and integrates environmental, social / societal and governance (ESG) criteria.

INVESTMENT PHILOSOPHY

The stock market valuation of a company may deviate from its intrinsic value over a longer or shorter period.

DNCA Invest Value Europe seeks to identify underlisted European stocks which the management team believes have the potential to increase in value.

This so-called 'value' approach is an additional element of portfolio diversification.

Conviction-based management aimed at selecting the most promising companies across Europe according to the management team's analysis

Identifying under-rated stocks may require a contrarian approach as managers' expectations may differ from the market consensus.

With a solid knowledge of companies acquired over the years, the managers select securities without restriction in relation to the benchmark, based on financial and extra-financial analysis of companies to identify the valuations on the European equity market deemed most appropriate by the management team.

MANAGEMENT TEAM


Isaac Chebar


Julie Arav


Maxime Genevois

DNCA Value Europe is managed by Isaac Chebar, who has 18 years of significant experience in European investment management, and Julie, who has over 16 years of experience in selecting and managing undervalued stocks in the European markets.

They are supported on a daily basis by Maxime Genevois, Manager - Analyst

The management team can change over time.

MAIN CHARACTERISTICS

Name: DNCA INVEST Value Europe
ISIN code (Share B): LU0284396289
SFDR classification: Art.8
Management company: DNCA Finance
Inception date: 04/03/2008
Minimum investment: None
Investment horizon: Minimum 5 years
Valuation frequency: Daily
Reference Index: STOXX Europe 600 (Net Return) EUR
Currency: Euro
Redemption fees: -
Subscription fees: 2% max
Country of domicile: Luxembourg
Legal form: SICAV
Management fees: 2.40%
Performance fees: 20% of the positive performance net of any fees above the index: STOXX Europe 600 EUR NR with High Water Mark
Ongoing charges without performance fees as of 31/12/2023: 2.51%
Ongoing charges with performance fees as of 31/12/2023: 2.51%

RISK REMINDER

Risk indicator

1 2 3 **4** 5 6 7

Lower risk — Higher risk

Synthetic risk indicator according to PRIIPS. 1 corresponds to the lowest level and 7 to the highest level.

Equity risk, risk related to exchange rate, risk of capital loss, risk relating to investments in derivative products, sustainability risk, ESG risk, credit risk.

MARKETING MATERIAL

EUROPEAN VALUE EQUITIES

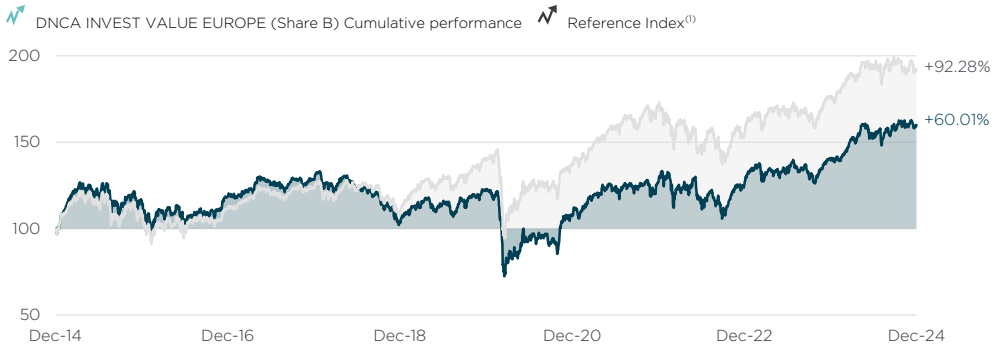
DNCA INVEST

VALUE EUROPE

ISIN code : LU0284396289 - Share B

PERFORMANCE (from 31/12/2014 to 31/12/2024)

Past performance is not a guarantee of future performance



RISK INDICATOR

as of 31/12/2024

X---
Le processus ne peut pas accéder au fichier 'D:\VRS\WRSConfig\Output\243479\Charts\068422b8-426e-486e-a1b6-6ee1d5e4b0d3243479-71522.xlsx', car il est en cours d'utilisation par un autre processus.
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CALENDAR YEAR PERFORMANCE

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Share B	+14.05%	+13.38%	-2.12%	+17.88%	-11.92%	+16.52%	-18.49%	+8.39%	+1.85%	+16.14%
Reference Index(1)	+8.78%	+15.81%	-10.64%	+24.91%	-1.99%	+26.82%	-10.77%	+10.58%	+1.73%	+9.60%

PERFORMANCE AND VOLATILITY as of 31/12/2024

	1 year		5 years			10 years			Since inception	
	Perf.	Volatility	Cumulative Perf.	Annualised Perf.	Volatility	Cumulative Perf.	Annualised Perf.	Volatility	Annualised Perf.	Volatility
Share B	+14.05%	10.74%	+31.39%	+5.61%	18.75%	+60.01%	+4.81%	16.87%	+5.31%	17.45%
Reference Index(1)	+8.78%	10.41%	+37.81%	+6.62%	17.51%	+92.28%	+6.75%	16.32%	+5.89%	18.66%

(1)STOXX Europe 600 EUR NR

The performances are calculated net of any fees by DNCA FINANCE.

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A summary of investors' rights is available in English at the following link: https://www.dnca-investments.com/en/regulatory-information

CONTACTS

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