DNCA EVOLUTIF PEA

FLEXIBLE

Equity			Responsibility rating					Sustainable transition exposure		
ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
FR0000121972	SCHNEIDER ELECTRIC SE	1.71%	8.5	6.9	9.8	6.6	5.9	74.0%	Ecology	27.33
FR0010307819	LEGRAND SA	1.01%	8.4	7.0	8.8	7.0	6.2	41.0%	Ecology	26.11
FR0000120073	AIR LIQUIDE SA	1.67%	8.1	7.5	7.3	5.0	8.0	46.8%	Ecology / Medecine	20.11
NL0010273215	ASML HOLDING NV	2.56%	7.1	6.9	6.9	6.8	7.8	46.6%	Ecology / Lifestyle	28.99
IT0000072618	INTESA SANPAOLO	1.13%	6.9	6.5	6.6	5.9	4.8	10.0%	Economy	64.19
ES0144580Y14	IBERDROLA SA	2.47%	6.4	7.4	6.8	6.9	4.6	64.8%	Ecology	35.11
CH0013841017	LONZA GROUP AG-REG	0.49%	6.4	4.8	7.2	6.1	7.4	97.0%	Medecine	21.20
IT0004176001	PRYSMIAN SPA	2.57%	6.3	6.3	8.0	5.6	4.7	43.1%	Ecology	27.32
FR0000120321	L'OREAL	1.75%	6.2	4.6	9.4	7.2	4.7	4.0%	Economy	20.42
FR0013258662	AYVENS SA	1.05%	6.2	6.2	7.5	5.0	5.9	61.3%	Ecology / Lifestyle	77.11
FR0011726835	GAZTRANSPORT ET TECHNIGA SA	1.58%	6.1	5.4	5.5	6.5	7.3	9.4%	Ecology / Economy	09.10
FR0000125007	COMPAGNIE DE SAINT GOBAIN	2.37%	6.0	6.6	6.8	5.8	4.5	73.3%	Ecology / Economy / Lifestyle	46.73
DE0006969603	PUMA SE	0.66%	5.9	6.0	6.6	6.1	5.2	0.1%	Medecine	15.20
IE0001827041	CRH PLC	3.24%	5.9	6.1	6.6	4.6	5.9	41.0%	Ecology	23.51
DE0008430026	MUENCHENER RUECKVER AG-REG	1.49%	5.7	5.3	6.5	5.7	5.5	8.0%	Economy	65.20
GRS536003007	ATHENS INTERNATIONAL AIRPORT	2.56%	5.7	4.7	6.9	4.7	6.4	8.9%	Ecology / Economy / Lifestyle	52.23
DE0006231004	INFINEON TECHNOLOGIES AG	1.80%	5.7	5.4	6.6	6.3	4.4	40.0%	Ecology / Lifestyle	26.11
GRS830003000	ALPHA BANK SA	1.36%	5.5	5.0	6.1	6.1	4.7	18.0%	Economy	64.19
FR0000125338	CAPGEMINI SE	1.48%	5.4	5.5	6.5	4.9	5.1	0%	-	62.01
CH0012005267	NOVARTIS AG-REG	1.52%	5.4	6.7	7.2	5.8	2.7	64.9%	Medecine	21.20
FR0000073272	SAFRAN SA	2.75%	5.3	5.2	4.5	5.8	6.1	35.2%	Lifestyle	30.30
NL0000009082	KONINKLIJKE KPN NV	2.37%	5.3	4.7	6.5	5.4	4.8	0%	-	61.20
FR0000121485	KERING	3.41%	5.1	4.1	7.0	5.7	4.2	0%	-	47.71
FR0000120628	AXA SA	1.17%	5.1	4.3	6.0	6.6	3.3	10.3%	Economy	65.11
FR0000120578	SANOFI	1.76%	4.9	4.8	7.7	5.2	2.9	69.1%	Medecine	21.20

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Source: DNCA Finance
Data as of 31 December 2025 may change over time

DNCA EVOLUTIF PEA

FLEXIBLE

Equity

			Responsibility rating					Sustainable transition exposure		
ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
DE0007236101	SIEMENS AG-REG	1.71%	4.9	4.7	6.6	4.8	2.7	51.4%	Ecology / Medecine	27.90
CH1335392721	GALDERMA GROUP AG	2.41%	4.9	4.5	4.7	4.3	5.8	100.0%	Medecine	20.42
NL0000235190	AIRBUS SE	2.48%	4.9	4.1	7.0	5.2	2.3	0%	-	30.30
IT0005239360	UNICREDIT SPA	2.24%	4.9	4.6	6.5	4.7	3.9	11.9%	Economy	64.19
DE000ENER6Y0	SIEMENS ENERGY AG	1.00%	4.8	5.6	5.3	4.0	4.2	67.8%	Ecology	28.11
FR0000120644	DANONE	1.98%	4.8	4.0	6.3	6.6	4.3	24.1%	Medecine	10.51
DE0007030009	RHEINMETALL AG	0.85%	4.8	4.5	5.0	4.8	4.7	0.9%	Ecology	29.32
DE0008404005	ALLIANZ SE-REG	1.12%	4.7	5.4	5.8	5.6	2.0	6.0%	Economy	65.11
DE0005785604	FRESENIUS SE & CO KGAA	2.04%	4.7	5.7	4.0	5.6	3.5	100.0%	Medecine	86.90
GB0009895292	ASTRAZENECA PLC	1.01%	4.7	4.1	8.0	4.4	3.1	94.4%	Medecine	21.20
FR0000121667	ESSILORLUXOTTICA	0.44%	4.6	3.1	6.9	5.4	3.7	99.3%	Medecine	32.50
NL0013654783	PROSUS NV	1.54%	4.5	4.8	3.3	4.6	5.0	3.8%	Economy / Lifestyle	63.12
IT0005541336	LOTTOMATICA GROUP SPA	1.94%	4.5	3.2	4.3	5.6	4.8	0%	-	92.00
FR0000130577	PUBLICIS GROUPE	3.44%	4.5	3.6	5.5	5.5	3.4	0%	-	73.12
DE0007164600	SAP SE	1.84%	4.3	4.5	6.6	3.7	3.1	49.0%	Lifestyle	58.29
IT0003856405	LEONARDO SPA	1.09%	4.2	3.6	5.0	4.6	3.2	3.0%	Economy	26.51
FR001400Q9V2	EXOSENS SAS	0.40%	4.0	4.1	4.2	4.0	3.6	0%	-	26.51
GB0000456144	ANTOFAGASTA PLC	1.33%	3.9	3.7	3.9	4.1	4.0	0%	-	07.29
FR0000121014	LVMH MOET HENNESSY LOUIS VUI	2.80%	3.8	3.1	6.6	4.0	2.5	0.1%	Lifestyle	14.13
GRS831003009	PIRAEUS BANK SA	1.28%	3.8	3.7	4.2	3.9	3.5	0%	-	64.19
FR0000120271	TOTALENERGIES SE	2.14%	3.7	5.3	3.2	5.0	1.8	1.4%	Ecology	19.20
ES0113900J37	BANCO SANTANDER SA	1.55%	3.6	5.7	5.5	3.8	1.9	9.0%	Economy	64.19
FR0000130809	SOCIETE GENERALE SA	3.22%	3.4	3.9	4.0	3.4	2.4	4.0%	Economy	64.19
FR0000133308	ORANGE	1.11%	2.9	3.6	5.0	1.6	2.2	24.0%	Economy / Lifestyle	61.30
DE000CBK1001	COMMERZBANK AG	2.03%	2.9	2.9	3.4	2.9	2.6	35.7%	Economy	64.19
NL00150001Q9	STELLANTIS NV	1.57%	2.3	1.4	2.8	3.2	2.0	7.0%	Ecology	29.10

Corporate Bonds

			Responsibility rating					Sustainable transition exposure		
ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
FR001400SVW1	ALTAFP 5 1/2 10/02/31	1.03%	5.9	4.4	6.6	6.6	6.2	68.6%	Lifestyle	68.20
FR001400PRQ7	iliad SA 5.38% 2031	1.32%	5.0	4.7	5.8	5.5	4.2	3.7%	Economy / Lifestyle	61.90

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ISIN Code	UCI	Weight	Label ISR
LU3194147115	DNCA INVEST-EVOLU BALA-I EUR	4.80%	No

We develop proprietary models based on our expertise and conviction to add tangible value in the selection of portfolio securities. DNCA's ESG analysis model, Above & Beyond Analysis (ABA), respects this principle and offers a rating that we control the entire construction. Information from companies is the main input to our rating. The methodologies for calculating ESG indicators and our responsible investor and engagement policy are available on our website by clicking here.
The rating out of 10 integrates 4 risks of responsibility: shareholder, environmental, social and societal. Whatever their sector of activity, 24 indicators are evaluated, such as social climate, accounting risks, suppliers, business ethics, energy policy, quality of management.

Source: DNCA Finance
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