DNCA INVEST
CREDIT CONVICTION
FLEXIBLE CREDIT

Corporate Bonds			Responsibility rating					Sustainable transition exposure		
ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
FR0014012R72	Schneider Electric SE 1.25% 2033 CV	0.19%	8.5	6.9	9.8	6.6	5.9	74.0%	Ecology	27.33
FR001400R1R6	Schneider Electric SE 1.63% 2031 CV	0.11%	8.5	6.9	9.8	6.6	5.9	74.0%	Ecology	27.33
FR0014010NZ3	Legrand SA 1.5% 2033 CV	0.17%	8.4	7.0	8.8	7.0	6.2	41.0%	Ecology	26.11
XS2896350175	Snam SpA PERP	0.18%	7.2	5.4	7.5	6.4	5.3	6.0%	Ecology	49.5
XS2937174196	Getlink SE 4.13% 2029	0.25%	6.9	7.0	7.5	6.3	6.9	100.0%	Ecology / Lifestyle	49.1
XS2824056522	Intesa Sanpaolo SpA PERP	0.17%	6.9	6.5	6.6	5.9	4.8	10.0%	Economy	64.19
XS2777468674	Coventry Building Society 2029 FRN	0.31%	6.9	6.6	7.2	7.2	6.6	0%	-	64.92
XS2925933413	Coventry Building Society 3.13% 2029	0.11%	6.9	6.6	7.2	7.2	6.6	0%	-	64.92
XS2826591740	Coventry Building Society PERP	0.13%	6.9	6.6	7.2	7.2	6.6	0%	-	64.92
XS3195078251	Eroski S Coop 5.75% 2029	0.10%	6.9	4.8	8.6	7.7	6.6	0.2%	Ecology	47.11
XS3178086230	Symrise AG 3.25% 2032	0.42%	6.8	6.3	8.3	6.4	6.0	41.2%	Medecine	20.420000000000002
IT0005661761	Mediobanca Banca di Credito Finanziario SpA 2031 FRN	0.48%	6.8	5.1	6.8	7.9	7.2	1.0%	Economy	64.19
XS2905579095	Segro PLC 3.5% 2032	0.53%	6.6	6.7	6.6	6.8	6.1	46.0%	Economy	68.2
XS2893180039	Banco de Credito Social Cooperativo SA 2029 FRN	0.08%	6.5	5.2	8.1	6.4	6.7	17.0%	Economy	64.19
XS3090080733	Banco de Credito Social Cooperativo SA 2031 FRN	0.25%	6.5	5.2	8.1	6.4	6.7	17.0%	Economy	64.19
XS3200187576	Banco de Credito Social Cooperativo SA 2037 FRN	0.52%	6.5	5.2	8.1	6.4	6.7	17.0%	Economy	64.19
XS2561182622	Bank of Ireland Group PLC 2027 FRN	0.24%	6.5	6.1	7.2	6.7	6.1	16.0%	Economy	64.19
DE000A4DFHL5	Vonovia SE 0.88% 2032 CV	0.85%	6.5	5.5	7.5	7.2	5.6	100.0%	Demography / Economy	68.2
XS2930118265	Iberdrola Finanzas SA 5.25% 2036	0.60%	6.4	7.4	6.8	6.9	4.6	64.8%	Ecology	64.3
XS3224600232	Iberdrola Finanzas SA PERP	0.16%	6.4	7.4	6.8	6.9	4.6	64.8%	Ecology	64.3
XS2977890313	Iren SpA PERP	0.31%	6.4	4.3	8.3	6.1	6.5	62.7%	Ecology	35.11
XS3009012470	Banco Bilbao Vizcaya Argentaria SA 2032 FRN	0.27%	6.3	7.5	6.4	6.8	4.6	11.0%	Economy	64.19
XS3121029436	Banco Bilbao Vizcaya Argentaria SA 3.13% 2030	0.48%	6.3	7.5	6.4	6.8	4.6	11.0%	Economy	64.19
DE000A289T23	LEG Immobilien SE 0.4% 2028 CV	0.28%	6.3	6.6	6.6	5.8	6.1	31.5%	Demography / Economy	68.2

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Source: DNCA Finance
Data as of 31 December 2025 may change over time

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ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
DE000A3L21D1	LEG Properties BV 1% 2030 CV	0.62%	6.3	6.6	6.6	5.8	6.1	31.5%	Demography / Economy	64.2
FR0014011OU0	Opmobility 4.3% 2030	0.25%	6.2	5.1	7.3	6.4	6.2	37.4%	Ecology	29.1
FR0014014A38	L'Oreal SA 2.75% 2030	0.40%	6.2	4.6	9.4	7.2	4.7	4.0%	Economy	20.420000000000002
FR0014014A46	L'Oreal SA 3.38% 2036	0.54%	6.2	4.6	9.4	7.2	4.7	4.0%	Economy	20.420000000000002
XS3196552478	Federation des Caisses Desjardins du Quebec 4.88% 2030	0.73%	6.2	6.8	5.3	6.8	5.6	0%	-	64.989999999999995
FR001400ZSF7	Credit Agricole SA 2030 FRN	0.56%	6.0	6.0	7.2	6.9	4.1	10.0%	Economy	64.19
FR001400XJP0	Credit Agricole SA PERP	0.11%	6.0	6.0	7.2	6.9	4.1	10.0%	Economy	64.19
XS3226699091	Linde PLC 3.13% 2032	0.33%	6.0	4.4	8.9	4.2	5.6	61.1%	Ecology / Medecine	20.11
FR00140112G1	Exail Technologies SA PERP	0.27%	6.0	5.5	6.2	6.4	5.7	0%	-	46.69
FR001400SVW1	Altarea SCA 5.5% 2031	0.34%	5.9	4.4	6.6	6.6	6.2	68.6%	Lifestyle	68.2
XS3009463996	Italgas SpA 2.88% 2030	0.32%	5.9	5.6	6.1	6.4	5.6	34.1%	Ecology	35.22
XS2887839855	Toyota Finance Australia Ltd 4.63% 2028	0.30%	5.9	7.5	6.5	6.6	3.0	37.0%	Ecology	64.92
XS3206563549	Toyota Motor Finance Netherlands BV 2.75% 2030	0.39%	5.9	7.5	6.5	6.6	3.0	37.0%	Ecology	64.3
XS2823302026	Toyota Motor Finance Netherlands BV 4.75% 2029	0.25%	5.9	7.5	6.5	6.6	3.0	37.0%	Ecology	64.3
XS3102229922	Digital Dutch Finco BV 3.88% 2034	0.44%	5.9	5.9	7.2	5.0	5.4	98.7%	Lifestyle	64.3
XS3233451718	Digital Euro Finco LLC 3.75% 2033	0.14%	5.9	5.9	7.2	5.0	5.4	98.7%	Lifestyle	64.3
FR001400Y8Z5	Unibail-Rodamco-Westfield SE PERP	0.65%	5.9	5.5	6.9	6.8	4.2	50.3%	Economy	68.2
XS3067397789	Aeroporti di Roma SpA 3.63% 2032	0.37%	5.8	4.2	6.0	6.3	6.7	77.7%	Ecology / Economy / Lifestyle	52.23
XS2742660157	Motability Operations Group PLC 3.63% 2029	0.17%	5.8	6.4	5.8	5.1	5.9	100.0%	Lifestyle	77.11
XS2978917156	Motability Operations Group PLC 3.63% 2033	0.21%	5.8	6.4	5.8	5.1	5.9	100.0%	Lifestyle	77.11
XS2742660660	Motability Operations Group PLC 3.88% 2033	0.05%	5.8	6.4	5.8	5.1	5.9	100.0%	Lifestyle	77.11
XS2838537566	Motability Operations Group PLC 4% 2029	0.22%	5.8	6.4	5.8	5.1	5.9	100.0%	Lifestyle	77.11
XS3100101206	Compass Group PLC 3.13% 2032	0.54%	5.8	6.5	6.2	4.7	5.8	0.2%	Ecology	56.1

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XS2905387697	IHO Verwaltungs GmbH 2027 FRN	0.23%	5.8	5.5	6.7	5.2	5.6	8.0%	Ecology	29.32
XS2310118976	CaixaBank SA 2026 FRN	0.04%	5.7	5.4	7.7	6.7	3.3	11.0%	Economy	64.19
XS3016984372	CaixaBank SA 2031 FRN	0.16%	5.7	5.4	7.7	6.7	3.3	11.0%	Economy	64.19
XS2726256113	CaixaBank SA 4.38% 2033	0.03%	5.7	5.4	7.7	6.7	3.3	11.0%	Economy	64.19
XS3216289663	Contact Energy Ltd 3.54% 2032	0.20%	5.7	4.8	7.2	4.2	6.1	84.7%	Ecology	35.11
XS3179710010	AP Moller - Maersk A/S 3.5% 2034	0.29%	5.7	5.4	8.0	4.7	4.7	0%	-	50.2
XS3146987543	Rexel SA 4% 2029	0.16%	5.7	6.4	6.1	5.0	5.0	48.0%	Ecology	46.52
AT0000A3DGG2	Erste Group Bank AG 2032 FRN	0.24%	5.7	5.9	5.3	5.8	5.6	15.0%	Economy	64.19
AT0000A3CTX2	Erste Group Bank AG PERP	0.34%	5.7	5.9	5.3	5.8	5.6	15.0%	Economy	64.19
AT0000A3M597	Erste Group Bank AG PERP	0.12%	5.7	5.9	5.3	5.8	5.6	15.0%	Economy	64.19
XS2937255193	Abertis Infraestructuras Finance BV PERP	0.10%	5.7	4.4	6.1	5.8	6.4	16.0%	Lifestyle	64.3
XS3111813948	Abertis Infraestructuras SA 3.13% 2030	0.44%	5.7	4.4	6.1	5.8	6.4	16.0%	Lifestyle	52.21
XS2485268150	Aviva PLC PERP	0.12%	5.7	7.3	7.9	5.0	3.0	0%	-	65.11
XS2828917943	Redexis SA 4.38% 2031	0.36%	5.6	4.4	6.9	5.7	5.2	0%	-	42.21
XS3025210694	Sagax AB 4% 2031	0.17%	5.6	5.0	6.4	4.3	6.7	0%	-	68.2
XS3090129332	mBank SA 2030 FRN	0.25%	5.6	5.7	4.7	6.1	5.6	3.1%	Economy	64.19
XS3244863729	mBank SA 2032 FRN	0.06%	5.6	5.7	4.7	6.1	5.6	3.1%	Economy	64.19
XS3025943419	Mondi Finance PLC 3.75% 2033	0.36%	5.5	5.8	5.5	5.3	5.5	87.0%	Lifestyle	64.3
XS2908739910	Bunzl Finance PLC 3.38% 2032	0.49%	5.5	4.7	6.6	5.1	5.5	16.0%	Lifestyle	64.3
BE0390179456	KBC Group NV 2032 FRN	0.35%	5.5	4.4	6.4	5.8	5.6	13.0%	Economy	64.19
BE6364767150	Shurgard Luxembourg Sarl 4% 2035	0.23%	5.5	5.2	6.1	5.3	5.5	80.7%	Economy	64.2
XS2805274326	Alpha Bank SA PERP	0.09%	5.5	5.0	6.1	6.1	4.7	18.0%	Economy	64.19
XS2676395408	Sartorius Finance BV 4.88% 2035	0.15%	5.5	5.1	4.4	5.7	6.3	79.6%	Medecine	26.51
BE0390211770	Proximus SADP 3.75% 2035	0.27%	5.5	4.4	6.9	5.7	5.1	0%	-	61.1
BE0390158245	Proximus SADP PERP	0.13%	5.5	4.4	6.9	5.7	5.1	0%	-	61.1
XS2626691906	ASN Bank NV 4.63% 2027	0.28%	5.5	4.8	5.3	5.8	5.8	1.0%	Economy	64.19
XS2454874285	ASN Bank NV PERP	0.25%	5.5	4.8	5.3	5.8	5.8	1.0%	Economy	64.19

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XS3090109813	Deutsche EuroShop AG 4.5% 2030	0.18%	5.4	5.9	4.7	5.8	5.2	34.6%	Economy	68.31
BE6365319829	Belfius Bank SA 3.38% 2030	0.47%	5.4	5.0	6.1	5.8	4.7	24.0%	Economy	64.19
BE6352762387	Belfius Bank SA 3.63% 2030	0.14%	5.4	5.0	6.1	5.8	4.7	24.0%	Economy	64.19
XS3067990450	Swedbank AB 2.88% 2030	0.20%	5.3	4.7	6.4	6.4	3.9	13.0%	Economy	64.19
XS2555706337	Swedbank AB 2027 FRN	0.25%	5.3	4.7	6.4	6.4	3.9	13.0%	Economy	64.19
XS3031485827	Swedbank AB 3.25% 2029	0.19%	5.3	4.7	6.4	6.4	3.9	13.0%	Economy	64.19
XS3004055177	Banco de Sabadell SA 2033 FRN	0.09%	5.3	5.4	5.6	5.7	4.6	13.0%	Economy	64.19
XS2898158485	Banco de Sabadell SA 5% 2029	0.34%	5.3	5.4	5.6	5.7	4.6	13.0%	Economy	64.19
XS3037646661	Banco de Sabadell SA PERP	0.06%	5.3	5.4	5.6	5.7	4.6	13.0%	Economy	64.19
XS3087255611	Bank Polska Kasa Opieki SA 2030 FRN	0.35%	5.3	6.4	3.3	5.5	5.6	22.0%	Economy	64.19
XS3185322909	Bank Polska Kasa Opieki SA 2032 FRN	0.23%	5.3	6.4	3.3	5.5	5.6	22.0%	Economy	64.19
XS3238272572	Bank Polska Kasa Opieki SA 2036 FRN	0.18%	5.3	6.4	3.3	5.5	5.6	22.0%	Economy	64.19
FR0013248523	Veolia Environnement SA 1.5% 2029	0.41%	5.3	5.1	6.6	4.4	4.7	43.5%	Ecology	37
FR0014012S06	Veolia Environnement SA PERP	0.48%	5.3	5.1	6.6	4.4	4.7	43.5%	Ecology	37
XS3194135706	America Movil BV 3% 2030	0.46%	5.3	4.7	6.5	5.4	4.8	0%	-	61.2
PTCGDFOM0034	Caixa Geral de Depositos SA 2031 FRN	0.64%	5.3	4.6	5.8	5.7	5.1	16.0%	Economy	64.19
XS3008638176	Cooperatieve Rabobank UA 2029 FRN	0.61%	5.3	5.4	5.8	5.7	4.3	17.0%	Economy	64.19
XS3037643304	Opal Bidco SAS 5.5% 2030	0.19%	5.3	3.4	6.6	4.2	6.9	0.1%	Medecine	64.2
XS3105513769	CMA CGM SA 5% 2029	0.30%	5.3	3.5	5.5	6.4	5.7	0%	-	50.2
XS3124962088	El Corte Ingles SA 3.5% 2033	0.12%	5.3	3.4	5.4	5.7	6.4	0%	-	47.19
XS2848960683	El Corte Ingles SA 4.25% 2031	0.29%	5.3	3.4	5.4	5.7	6.4	0%	-	47.19
XS2905583014	FCC Servicios Medio Ambiente Holding SA 3.71% 2031	0.26%	5.3	4.5	6.2	4.6	5.7	100.0%	Ecology	38.11
XS2890435865	Powszechna Kasa Oszczednosci Bank Polski SA 2026 FRN	0.16%	5.3	5.4	5.8	5.8	4.1	12.0%	Economy	64.19
XS2788380306	Powszechna Kasa Oszczednosci Bank Polski SA 2027 FRN	0.18%	5.3	5.4	5.8	5.8	4.1	12.0%	Economy	64.19
XS2842080488	Powszechna Kasa Oszczednosci Bank Polski SA 2028 FRN	0.22%	5.3	5.4	5.8	5.8	4.1	12.0%	Economy	64.19
XS3087807916	Nationwide Building Society 2027 FRN	0.33%	5.3	5.5	5.3	5.5	4.7	1.6%	Economy	64.98999999999 9995

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XS3202737493	Nationwide Building Society 2031 FRN	0.18%	5.3	5.5	5.3	5.5	4.7	1.6%	Economy	64.989999999999995
XS3014215324	Nationwide Building Society 3% 2030	0.35%	5.3	5.5	5.3	5.5	4.7	1.6%	Economy	64.989999999999995
XS2113658202	Nationwide Building Society PERP	0.21%	5.3	5.5	5.3	5.5	4.7	1.6%	Economy	64.989999999999995
XS3086813436	Nationwide Building Society PERP	0.36%	5.3	5.5	5.3	5.5	4.7	1.6%	Economy	64.989999999999995
XS2896922312	Nationwide Building Society PERP	0.27%	5.3	5.5	5.3	5.5	4.7	1.6%	Economy	64.989999999999995
XS3174782675	Reckitt Benckiser Treasury Services PLC 3.5% 2034	0.39%	5.2	5.5	6.9	6.1	3.2	24.4%	Lifestyle	64.3
XS3089767183	FCC Aqualia SA 3.75% 2032	0.37%	5.2	3.7	5.5	5.5	6.2	100.0%	Ecology	36
XS2829592679	CNH Industrial NV 3.75% 2031	0.14%	5.2	5.1	6.2	4.7	4.4	0.1%	Lifestyle	28.3
ES0213679OT5	Bankinter SA 2030 FRN	0.34%	5.2	5.6	6.3	5.0	4.1	18.0%	Economy	64.19
XS3099152756	Bankinter SA PERP	0.18%	5.2	5.6	6.3	5.0	4.1	18.0%	Economy	64.19
XS3229091015	Amcor UK Finance PLC 3.75% 2033	0.36%	5.2	5.2	6.1	3.1	5.6	53.3%	Lifestyle	64.3
DE000A4DFC57	TAG Immobilien AG 0.63% 2031 CV	0.65%	5.2	5.4	3.9	5.8	5.5	8.5%	Economy	68.2
XS3047271872	Miller Homes Group Finco PLC 2026 FRN	0.10%	5.1	5.5	4.7	5.0	5.2	26.0%	Demography	64.3
XS2447921896	Miller Homes Group Finco PLC 7% 2027	0.09%	5.1	5.5	4.7	5.0	5.2	26.0%	Demography	64.3
ES0265936049	Abanca Corp Bancaria SA 2028 FRN	0.08%	5.1	4.2	4.1	6.9	4.6	16.0%	Economy	64.19
ES0265936064	Abanca Corp Bancaria SA 2031 FRN	0.22%	5.1	4.2	4.1	6.9	4.6	16.0%	Economy	64.19
ES0865936035	Abanca Corp Bancaria SA PERP	0.15%	5.1	4.2	4.1	6.9	4.6	16.0%	Economy	64.19
XS3017017990	Sappi Papier Holding GmbH 4.5% 2032	0.13%	5.1	5.6	5.3	5.0	4.4	43.0%	Lifestyle	17.11
XS2430970884	Athene Global Funding 0.83% 2027	0.19%	5.1	3.5	5.8	5.3	5.8	0%	-	64.3
XS3010543356	Athene Global Funding 5.15% 2029	0.06%	5.1	3.5	5.8	5.3	5.8	0%	-	64.3
XS3101855313	Gatwick Funding Ltd 3.88% 2035	0.64%	5.1	4.2	5.8	4.6	5.6	0%	-	64.3
FR0014012IH7	iliad SA 4.25% 2031	0.36%	5.0	4.7	5.8	5.5	4.2	3.7%	Economy / Lifestyle	61.9
XS3070545234	Aroundtown SA 3.5% 2030	0.22%	5.0	4.1	6.9	6.4	6.7	29.1%	Economy	68.2

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XS3205709309	Aroundtown SA PERP	0.11%	5.0	4.1	6.9	6.4	6.7	29.1%	Economy	68.2
XS2812484215	Aroundtown SA PERP	0.50%	5.0	4.1	6.9	6.4	6.7	29.1%	Economy	68.2
XS3204746716	TDC Net A/S 4.63% 2033	0.07%	5.0	4.1	4.8	5.2	5.9	0%	-	61.1
XS3060305235	TDC Net A/S 5% 2032	0.08%	5.0	4.1	4.8	5.2	5.9	0%	-	61.1
XS2582501925	TDC Net A/S 5.62% 2029	0.32%	5.0	4.1	4.8	5.2	5.9	0%	-	61.1
IT0005676249	BPER Banca SPA PERP	0.90%	5.0	4.4	3.9	6.2	5.1	15.0%	Economy	64.19
IT0005579492	BPER Banca SPA PERP	0.06%	5.0	4.4	3.9	6.2	5.1	15.0%	Economy	64.19
XS2484340075	PPG Industries Inc 2.75% 2029	0.32%	5.0	4.6	5.3	3.8	5.9	44.0%	Ecology	20.3
XS3013011203	PPG Industries Inc 3.25% 2032	0.24%	5.0	4.6	5.3	3.8	5.9	44.0%	Ecology	20.3
FR001400ZY96	APRR SA 2.88% 2031	0.29%	5.0	3.3	6.6	5.3	4.6	0%	-	52.21
XS3110850347	Eurobank SA 2027 FRN	0.10%	4.9	4.5	5.5	5.0	4.8	15.0%	Economy	64.19
XS2904504979	Eurobank SA 2029 FRN	0.08%	4.9	4.5	5.5	5.0	4.8	15.0%	Economy	64.19
XS2956845262	Eurobank SA 2029 FRN	0.11%	4.9	4.5	5.5	5.0	4.8	15.0%	Economy	64.19
XS3044351867	Eurobank SA PERP	0.19%	4.9	4.5	5.5	5.0	4.8	15.0%	Economy	64.19
XS3224517410	Eurobank SA PERP	0.16%	4.9	4.5	5.5	5.0	4.8	15.0%	Economy	64.19
XS3145729557	PostNL NV 4% 2030	0.09%	4.9	5.6	5.8	4.2	4.1	30.0%	Economy / Lifestyle	53.1
BE6365314770	Syensqo SA 3.38% 2031	0.35%	4.9	5.5	4.6	4.8	4.8	51.0%	Ecology	20.59
FR0014010MR2	Sanofi SA 3% 2032	0.56%	4.9	4.8	7.7	5.2	2.9	69.1%	Medecine	21.2
XS3091660194	ZF Europe Finance BV 7% 2030	0.20%	4.9	4.5	5.3	5.5	4.3	42.6%	Ecology / Lifestyle	64.3
IT0005631921	UniCredit SpA 2033 FRN	0.32%	4.9	4.6	6.5	4.7	3.9	11.9%	Economy	64.19
XS3074419006	NBN Co Ltd 3.38% 2032	0.11%	4.8	4.8	3.3	5.7	5.0	0%	-	61.1
XS2788379126	NBN Co Ltd 3.5% 2030	0.41%	4.8	4.8	3.3	5.7	5.0	0%	-	61.1
XS2588986724	ING Groep NV 2028 FRN	0.10%	4.8	5.3	3.8	6.1	3.6	3.0%	Economy	64.19
XS2891742731	ING Groep NV 2029 FRN	0.16%	4.8	5.3	3.8	6.1	3.6	3.0%	Economy	64.19
XS3237210334	Celsa Opco SA 8.25% 2029	0.06%	4.8	3.1	6.3	4.6	5.2	100.0%	Ecology	
XS3091045875	Wesfarmers Ltd 3.28% 2032	0.45%	4.8	5.4	4.2	4.6	4.8	0%	-	47.52
AT0000A2STV4	Ceska sporitelna AS 2027 FRN	0.35%	4.7	4.2	5.1	4.5	5.3	9.4%	Economy	64.19

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Corporate Bonds			Responsibility rating					Sustainable transition exposure		
ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
XS2676413235	Ceska sporitelna AS 2027 FRN	0.22%	4.7	4.2	5.1	4.5	5.3	9.4%	Economy	64.19
XS2746647036	Ceska sporitelna AS 2029 FRN	0.04%	4.7	4.2	5.1	4.5	5.3	9.4%	Economy	64.19
XS2852933329	Ceska sporitelna AS 2030 FRN	0.33%	4.7	4.2	5.1	4.5	5.3	9.4%	Economy	64.19
XS3174780893	Ceska sporitelna AS 2032 FRN	0.42%	4.7	4.2	5.1	4.5	5.3	9.4%	Economy	64.19
XS3108493167	BCP V Modular Services Finance II PLC 6.5% 2031	0.20%	4.7	4.5	5.0	5.4	3.9	20.0%	Economy	64.3
FR001400RI88	La Mondiale SAM PERP	0.23%	4.7	4.0	4.7	5.7	4.1	2.9%	Ecology	65.11
FR0014013W09	Pernod Ricard SA 3.25% 2033	0.26%	4.7	5.2	6.3	4.3	3.3	0%	-	11.01
PTNOBIOM0006	Novo Banco SA 2027 FRN	0.08%	4.6	4.0	5.6	5.4	3.6	0%	-	64.19
PTNOBLOM0001	Novo Banco SA 2028 FRN	0.10%	4.6	4.0	5.6	5.4	3.6	0%	-	64.19
XS3109433048	Beach Acquisition Bidco LLC 5.25% 2030	0.07%	4.6	5.4	4.4	4.2	4.5	0.1%	Medecine	
XS2682093526	Raiffeisen Bank International AG 2027 FRN	0.30%	4.6	4.8	5.6	5.1	3.1	7.0%	Economy	64.19
XS2765027193	Raiffeisen Bank International AG 2028 FRN	0.14%	4.6	4.8	5.6	5.1	3.1	7.0%	Economy	64.19
XS2826609971	Raiffeisen Bank International AG 2029 FRN	0.08%	4.6	4.8	5.6	5.1	3.1	7.0%	Economy	64.19
XS2904849879	Raiffeisen Bank International AG 2029 FRN	0.17%	4.6	4.8	5.6	5.1	3.1	7.0%	Economy	64.19
XS2893858352	Raiffeisen Bank International AG 2029 FRN	0.22%	4.6	4.8	5.6	5.1	3.1	7.0%	Economy	64.19
XS3166786619	Raiffeisen Bank International AG 2031 FRN	0.20%	4.6	4.8	5.6	5.1	3.1	7.0%	Economy	64.19
XS3028073701	Raiffeisen Bank International AG PERP	0.33%	4.6	4.8	5.6	5.1	3.1	7.0%	Economy	64.19
XS2785548053	Raiffeisen Bank International AG PERP	0.49%	4.6	4.8	5.6	5.1	3.1	7.0%	Economy	64.19
XS2831757153	Raiffeisenbank AS 2029 FRN	0.59%	4.6	4.8	5.6	5.1	3.1	7.0%	Economy	64.19
FR0014012SJ2	Valeo SE 4.63% 2031	0.16%	4.6	5.4	5.4	2.9	4.8	76.0%	Ecology / Lifestyle	28.25
BE0390226927	bpost SA 3.48% 2032	0.35%	4.6	3.9	5.5	4.2	4.9	9.9%	Economy	53.2
IT0005611253	Banco BPM SpA 2030 FRN	0.14%	4.6	3.1	6.5	5.3	3.9	21.0%	Economy	64.19
IT0005632267	Banco BPM SpA 3.38% 2030	0.26%	4.6	3.1	6.5	5.3	3.9	21.0%	Economy	64.19
IT0005604803	Banco BPM SpA PERP	0.11%	4.6	3.1	6.5	5.3	3.9	21.0%	Economy	64.19
IT0005651788	Banco BPM SpA PERP	0.13%	4.6	3.1	6.5	5.3	3.9	21.0%	Economy	64.19
XS2825558328	Nova Ljubljanska Banka dd 2029 FRN	0.42%	4.6	4.5	4.3	5.0	4.4	20.0%	Economy	64.19
XS2923451194	Louis Dreyfus Co Finance BV 3.5% 2031	0.21%	4.6	3.6	5.5	4.1	5.4	0%	-	64.2

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ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
XS1878266326	Stedin Holding NV 1.38% 2028	0.20%	4.6	3.5	4.8	4.6	5.3	0%	-	35.11
XS3218684101	Stedin Holding NV 3% 2032	0.33%	4.6	3.5	4.8	4.6	5.3	0%	-	35.11
DE000A383JQ7	TUI AG 1.95% 2031 CV	0.68%	4.5	4.5	4.8	4.3	4.6	0%	-	79.12
XS3104529048	Prosus NV 4.34% 2035	0.32%	4.5	4.8	3.3	4.6	5.0	3.8%	Economy / Lifestyle	63.12
XS3047452316	Lottomatica Group Spa 4.88% 2029	0.19%	4.5	3.2	4.3	5.6	4.8	0%	-	92
XS2903463987	Perrigo Finance Unlimited Co 5.38% 2029	0.10%	4.5	4.7	5.5	4.7	3.5	62.9%	Medecine	47.74
FR0014010CJ0	Publicis Groupe SA 2.88% 2029	0.13%	4.5	3.6	5.5	5.5	3.4	0%	-	73.12
FR0014010CI2	Publicis Groupe SA 3.38% 2032	0.20%	4.5	3.6	5.5	5.5	3.4	0%	-	73.12
FR001400TG54	TDF Infrastructure SASU 4.13% 2031	0.41%	4.5	3.7	4.2	4.8	5.1	0%	-	61.1
XS3193892703	Hammerson PLC 3.5% 2032	0.38%	4.5	4.8	4.1	4.2	4.8	0.1%	Economy	68.2
XS3191437006	Holding d'Infrastructures des Metiers de l'Environnement SAS 3.88% 2031	0.39%	4.4	4.1	5.0	5.2	3.5	100.0%	Ecology	64.2
XS2918553855	Holding d'Infrastructures des Metiers de l'Environnement SAS 4.88% 2029	0.38%	4.4	4.1	5.0	5.2	3.5	100.0%	Ecology	64.2
XS3181537286	Vodafone Group PLC 2032 FRN	0.32%	4.4	4.6	6.6	4.2	2.7	13.9%	Economy	61.2
XS3030307865	Neste Oyj 3.75% 2029	0.40%	4.4	3.7	5.5	3.1	4.8	26.0%	Ecology	19.2
XS2790191303	ASR Nederland NV PERP	0.23%	4.4	3.9	5.3	5.0	3.4	9.0%	Economy	65.11
DE000NLB51T6	Norddeutsche Landesbank-Girozentrale 2028 FRN	0.67%	4.4	3.9	5.3	4.4	4.1	11.0%	Economy	64.11
XS3093715004	ABP Finance PLC 5.88% 2037	0.22%	4.4	4.8	4.2	4.1	4.4	0%	-	64.3
XS3176794595	InPost SA 4% 2029	0.23%	4.4	5.3	4.3	2.2	5.7	73.1%	Economy	53.2
DE000A4DFVJ0	WEPA Hygieneprodukte GmbH 4.5% 2030	0.15%	4.4	2.4	5.8	4.7	4.3	14.0%	Lifestyle	17.22
XS2900445375	Essendi SA 6.38% 2026	0.25%	4.4	3.2	6.2	3.9	4.1	0%	-	55.1
FR001400ZPC0	Transdev Group SA 3.05% 2028	0.21%	4.3	3.6	6.1	3.1	4.5	100.0%	Demography	49.31
FR001400ZPD8	Transdev Group SA 3.85% 2032	0.44%	4.3	3.6	6.1	3.1	4.5	100.0%	Demography	49.31
XS3221864013	EXOR NV 3.75% 2035	0.14%	4.3	3.7	4.7	4.7	4.1	0%	-	28.29
FR0014013UK4	RCI Banque SA 3.63% 2032	0.26%	4.3	4.3	0	0	0	0%	-	64.91
XS2751689048	Carrier Global Corp 4.5% 2032	0.39%	4.3	4.1	4.0	4.1	5.1	15.6%	Ecology	28.25

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ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
DE000A382293	Bechtle AG 2% 2030 CV	0.37%	4.2	2.3	4.7	4.6	5.4	0.2%	Ecology / Lifestyle	62.01
XS3066564900	Achmea BV 2.5% 2028	0.11%	4.2	4.3	4.7	4.1	4.0	14.5%	Economy	64.19
XS2809859536	Achmea BV 2034 FRN	0.03%	4.2	4.3	4.7	4.1	4.0	14.5%	Economy	65.12
XS2980761956	Achmea BV PERP	0.03%	4.2	4.3	4.7	4.1	4.0	14.5%	Economy	65.12
XS2056490423	Achmea BV PERP	0.05%	4.2	4.3	4.7	4.1	4.0	14.5%	Economy	65.12
XS2433361719	Wizz Air Finance Co BV 1% 2026	0.20%	4.2	4.9	3.9	5.3	2.8	0%	-	64.3
XS2755535577	Telefonica Europe BV PERP	0.16%	4.2	4.1	6.1	4.6	2.3	3.1%	Economy	64.3
XS2646608401	Telefonica Europe BV PERP	0.09%	4.2	4.1	6.1	4.6	2.3	3.1%	Economy	64.3
FR0013521085	Accor SA 0.7% 2027 CV	0.24%	4.2	3.6	6.4	3.1	4.1	0%	-	55.1
FR0014012B88	Accor SA 3.63% 2032	0.42%	4.2	3.6	6.4	3.1	4.1	0%	-	55.1
XS3112064947	Bank of Montreal 2032 FRN	0.79%	4.2	4.4	3.6	4.2	4.4	0%	-	64.19
XS3224498108	Booking Holdings Inc 3% 2030	0.57%	4.2	4.5	4.7	6.3	1.8	0%	-	79.900000000000006
FR001400QR21	Caisse Nationale de Reassurance Mutuelle Agricole Groupama PERP	0.14%	4.2	3.5	4.7	4.2	4.4	4.1%	Economy	65.12
DE000A352B25	RAG-Stiftung 2.25% 2030 CV	0.77%	4.2	3.7	3.6	4.3	5.2	45.4%	Ecology / Lifestyle	66.3
XS2893175625	Brightstar Lottery Holdings BV 4.25% 2028	0.15%	4.2	2.6	4.7	4.5	4.8	0%	-	92
FR001400ZZD7	Arkema SA PERP	0.37%	4.1	4.1	3.6	4.8	4.2	53.0%	Ecology / Lifestyle	20.13
FR001400U3P1	Roquette Freres SA 3.77% 2031	0.42%	4.1	2.8	5.3	3.6	5.1	54.7%	Ecology / Medecine	10.62
BE0002936178	Crelan SA 2029 FRN	0.21%	4.1	3.9	3.6	3.6	5.3	11.0%	Economy	64.19
BE0390130939	Crelan SA 2030 FRN	0.10%	4.1	3.9	3.6	3.6	5.3	11.0%	Economy	64.19
BE0002989706	Crelan SA 2031 FRN	0.21%	4.1	3.9	3.6	3.6	5.3	11.0%	Economy	64.19
XS3036075102	Metropolitan Life Global Funding I 3.25% 2030	0.30%	4.1	4.0	4.7	4.7	2.9	4.9%	Demography / Economy	64.3
XS3215466338	BMS Ireland Capital Funding DAC 3.36% 2033	0.32%	4.1	3.8	5.5	2.6	4.6	100.0%	Medecine	64.3
FR001400ZE74	BNP Paribas SA 2030 FRN	0.38%	4.1	3.4	5.3	5.5	2.1	7.0%	Economy	64.19
FR0014012PH2	BNP Paribas SA 2033 FRN	0.33%	4.1	3.4	5.3	5.5	2.1	7.0%	Economy	64.19

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ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
FR001400OJB9	Engie SA 3.63% 2030	0.44%	4.1	3.1	6.1	4.7	2.1	18.0%	Ecology	35.11
XS3045497347	Flutter Treasury DAC 6.13% 2029	0.46%	4.0	5.5	5.3	3.9	2.2	0%	-	64.3
XS2931945211	Jyske Bank A/S 2028 FRN	0.46%	4.0	4.3	3.9	4.4	3.4	11.0%	Economy	64.19
XS2986724644	Jyske Bank A/S 2030 FRN	0.15%	4.0	4.3	3.9	4.4	3.4	11.0%	Economy	64.19
XS3075392509	Jyske Bank A/S 2031 FRN	0.11%	4.0	4.3	3.9	4.4	3.4	11.0%	Economy	64.19
XS3224634991	Samsonite Finco Sarl 4.38% 2033	0.26%	4.0	3.3	4.7	2.3	5.6	0%	-	64.2
XS3250465385	United Group BV 6.25% 2029	0.10%	4.0	2.5	5.0	4.4	4.3	0%	-	60.2
FR0014012HT4	Air France-KLM 3.75% 2030	0.44%	4.0	5.2	4.6	3.0	3.2	0%	-	51.1
XS3076318149	SBAB Bank AB 2031 FRN	0.51%	4.0	4.2	3.6	4.2	3.7	15.0%	Economy	64.19
XS3095367978	Air Products and Chemicals Inc 3.25% 2032	0.72%	3.9	2.9	4.4	3.9	4.4	52.0%	Ecology / Medecine	20.11
XS1872365256	Pension Insurance Corp PLC 5.63% 2030	0.37%	3.9	4.6	4.4	2.4	4.7	0.3%	Demography / Ecology	65.3
XS2819228664	Pension Insurance Corp PLC 6.88% 2034	0.10%	3.9	4.6	4.4	2.4	4.7	0.3%	Demography / Ecology	65.3
XS3104481414	Fibercop SpA 5.13% 2031	0.27%	3.9	3.2	3.9	5.0	3.3	0%	-	61.1
US683879AB65	Fibercop SpA 6.38% 2033	0.31%	3.9	3.2	3.9	5.0	3.3	0%	-	61.1
XS2815894071	Barclays PLC 2027 FRN	0.13%	3.9	5.1	4.5	3.7	2.4	0.1%	Economy	64.19
XS3069319468	Barclays PLC 2030 FRN	0.14%	3.9	5.1	4.5	3.7	2.4	0.1%	Economy	64.19
XS2492482828	Barclays PLC PERP	0.11%	3.9	5.1	4.5	3.7	2.4	0.1%	Economy	64.19
FR001400ZED2	LVMH Moet Hennessy Louis Vuitton SE 2.63% 2029	0.35%	3.8	3.1	6.6	4.0	2.5	0.1%	Lifestyle	14.13
XS3085616079	Piraeus Bank SA 2027 FRN	0.10%	3.8	3.7	4.2	3.9	3.5	0%	-	64.19
XS2845167613	Piraeus Bank SA 2028 FRN	0.28%	3.8	3.7	4.2	3.9	3.5	0%	-	64.19
XS2901369897	Piraeus Bank SA 2030 FRN	0.14%	3.8	3.7	4.2	3.9	3.5	0%	-	64.19
DE000A4EBMA5	Robert Bosch Finance LLC 2.75% 2028	0.18%	3.8	2.5	5.8	3.2	3.7	0.3%	Ecology / Lifestyle	64.3
DE000A4EBMB3	Robert Bosch Finance LLC 3.25% 2031	0.57%	3.8	2.5	5.8	3.2	3.7	0.3%	Ecology / Lifestyle	64.3
XS3209539520	Bertelsmann SE & Co KGaA 3.38% 2033	0.51%	3.8	4.0	4.1	3.5	3.6	0%	-	60.2
XS3170907060	International Consolidated Airlines Group SA 3.35% 2030	0.32%	3.8	4.7	4.0	3.4	2.9	35.3%	Lifestyle	51.1

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XS3015115408	TotalEnergies SE 3.16% 2033	0.35%	3.7	5.3	3.2	5.0	1.8	1.4%	Ecology	64.3
XS3106109849	TotalEnergies SE 3.65% 2035	0.87%	3.7	5.3	3.2	5.0	1.8	1.4%	Ecology	64.3
XS2937308737	TotalEnergies SE PERP	0.37%	3.7	5.3	3.2	5.0	1.8	1.4%	Ecology	19.2
XS2975149381	New York Life Global Funding 3.2% 2032	0.37%	3.7	2.9	4.2	3.6	4.3	0%	-	64.3
XS3246991981	Grand City Properties Finance Sarl PERP	0.26%	3.7	2.0	6.6	4.2	6.0	27.3%	Lifestyle	64.3
XS1654229373	Grand City Properties SA 1.38% 2026	0.18%	3.7	2.0	6.6	4.2	6.0	27.3%	Lifestyle	68.2
XS3015684361	METRO AG 4% 2029	0.27%	3.7	3.7	5.8	2.5	3.4	0%	-	47.11
XS2929985385	Vier Gas Transport GmbH 3.38% 2031	0.41%	3.7	2.0	5.0	3.5	3.9	0%	-	35.229999999999997
XS3170345980	Vier Gas Transport GmbH 3.63% 2033	0.29%	3.7	2.0	5.0	3.5	3.9	0%	-	35.229999999999997
XS3173575591	IHG Finance LLC 3.38% 2030	0.15%	3.7	4.5	4.2	2.5	3.6	0%	-	64.3
XS3227880021	BT Finance PLC 3.38% 2032	0.33%	3.7	4.0	4.7	3.5	2.7	0.1%	Economy	70.22
XS3114353454	Mercedes-Benz Finance Canada Inc 4.7% 2030	0.85%	3.7	5.2	3.9	3.1	2.4	14.4%	Ecology / Lifestyle	64.3
XS2743029766	Banco Santander SA 2029 FRN	0.36%	3.6	5.7	5.5	3.8	1.9	9.0%	Economy	64.19
XS3209577454	Banco Santander SA 4.63% 2030	0.65%	3.6	5.7	5.5	3.8	1.9	9.0%	Economy	64.19
XS2805328601	Rothesay Life PLC 7.02% 2034	0.19%	3.6	2.9	1.4	5.0	4.4	0%	-	65.11
XS1865334020	Rothesay Life PLC PERP	0.49%	3.6	2.9	1.4	5.0	4.4	0%	-	65.11
XS2393498204	Rothesay Life PLC PERP	0.28%	3.6	2.9	1.4	5.0	4.4	0%	-	65.11
XS2696093033	Pinnacle Bidco PLC 10% 2026	0.13%	3.6	3.0	3.9	4.2	3.4	100.0%	Medecine	93.13
XS2978001324	MBH Bank Nyrt 2029 FRN	0.41%	3.6	3.4	4.3	4.0	2.6	26.0%	Economy	64.19
XS3106098463	Ford Motor Credit Co LLC 3.62% 2028	0.30%	3.5	4.6	4.8	3.2	1.5	13.3%	Ecology	64.91
XS2586123965	Ford Motor Credit Co LLC 4.87% 2027	0.08%	3.5	4.6	4.8	3.2	1.5	13.3%	Ecology	64.91
XS1961843171	HSBC Holdings PLC 2028 FRN	0.30%	3.5	3.7	3.3	4.7	2.0	1.0%	Economy	64.19
XS2904540775	HSBC Holdings PLC 2029 FRN	0.26%	3.5	3.7	3.3	4.7	2.0	1.0%	Economy	64.19
XS3002547134	Leasys SpA 2.88% 2027	0.10%	3.5	4.6	1.7	2.2	5.4	30.0%	Ecology	77.11
XS2925845393	Leasys SpA 3.38% 2028	0.09%	3.5	4.6	1.7	2.2	5.4	30.0%	Ecology	77.11

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Corporate Bonds			Responsibility rating					Sustainable transition exposure		
ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
XS2684974046	Bank Millennium SA 2026 FRN	0.14%	3.4	2.6	4.7	3.5	3.2	0%	-	64.19
XS2905432584	Bank Millennium SA 2028 FRN	0.22%	3.4	2.6	4.7	3.5	3.2	0%	-	64.19
FR001400ZKO6	Societe Generale SA 2029 FRN	0.57%	3.4	3.9	4.0	3.4	2.4	4.0%	Economy	64.19
USF8500RAE20	Societe Generale SA PERP	0.35%	3.4	3.9	4.0	3.4	2.4	4.0%	Economy	64.19
FR0014012P25	Societe Generale SA PERP	0.31%	3.4	3.9	4.0	3.4	2.4	4.0%	Economy	64.19
XS3217583395	Bank of America Corp 2028 FRN	0.64%	3.3	4.0	2.3	3.8	3.0	0%	-	64.19
FR001400OF19	Pluxee NV 3.75% 2032	0.62%	3.3	3.3	4.7	3.0	2.7	0.1%	Ecology	82.99
XS3072348405	McDonald's Corp 3.5% 2032	0.64%	3.3	5.1	2.9	2.7	2.4	0%	-	56.1
XS2575900977	Lloyds Banking Group PLC PERP	0.14%	3.1	3.6	5.0	3.6	2.6	5.2%	Economy	64.19
XS3105190576	Czechoslovak Group AS 5.25% 2029	0.59%	3.1	2.2	5.0	2.4	2.3	0%	-	30.4
XS3076174393	JPMorgan Chase Financial Co LLC 0.1% 2030 CV	0.28%	3.1	3.0	3.9	3.6	2.0	0%	-	64.3
XS3224609290	Alphabet Inc 2.88% 2031	0.38%	3.1	3.2	5.9	2.4	1.7	12.5%	Lifestyle	63.12
XS3215634810	Morgan Stanley 2031 FRN	0.56%	3.1	2.6	4.8	3.5	1.7	0%	-	64.989999999999995
DK0030523030	Nykredit Realkredit A/S 3.63% 2030	0.23%	3.0	3.3	3.1	2.4	3.4	12.0%	Economy	64.19
XS3041338305	AusNet Services Holdings Pty Ltd 3.75% 2035	0.53%	3.0	2.0	3.1	3.1	3.7	0%	-	35.11
XS2902720171	BP Capital Markets BV 3.36% 2031	0.54%	3.0	5.6	3.4	3.0	3.8	2.0%	Ecology	64.3
FR00140144E9	Orange SA 4.13% 2045	0.18%	2.9	3.6	5.0	1.6	2.2	24.0%	Economy / Lifestyle	61.3
DE000CZ45Y63	Commerzbank AG 2027 FRN	0.22%	2.9	2.9	3.4	2.9	2.6	35.7%	Economy	64.19
DE000CZ45ZU8	Commerzbank AG 2029 FRN	0.20%	2.9	2.9	3.4	2.9	2.6	35.7%	Economy	64.19
FR001400WTD7	ITM Entreprises SASU 4.13% 2029	0.34%	2.8	2.3	4.3	3.2	1.7	0%	-	77.400000000000006
PTCCCOOM0004	Caixa Central de Credito Agricola Mutuo CRL 2029 FRN	0.42%	2.7	3.3	2.6	2.2	2.8	0%	-	64.19
XS2586741543	Danske Bank A/S 2026 FRN	0.30%	2.6	3.3	2.0	3.3	1.7	13.0%	Economy	64.19
XS3087262583	Danske Bank A/S 2030 FRN	1.09%	2.6	3.3	2.0	3.3	1.7	13.0%	Economy	64.19
CH1433241192	UBS Group AG 2028 FRN	0.40%	2.6	2.8	3.6	2.4	1.7	0%	-	66.3
CH1474856957	UBS Group AG 2031 FRN	0.17%	2.6	2.8	3.6	2.4	1.7	0%	-	66.3

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Corporate Bonds			Responsibility rating					Sustainable transition exposure		
ISIN Code	Name	Weight	Rating	Share.	Env.	Labor	Society	Turnover expo	Theme	NACE Code
XS3249928394	Volkswagen Bank GmbH 3.75% 2032	0.32%	2.3	3.6	4.8	3.4	1.4	11.2%	Ecology	64.19
XS1799939027	Volkswagen International Finance NV PERP	0.27%	2.3	3.6	4.8	3.4	1.4	11.2%	Ecology	64.3
XS2106589471	CPI Property Group SA 4% 2028	0.31%	2.3	1.5	4.5	3.5	4.1	9.8%	Economy	68.2
XS2904791774	CPI Property Group SA 6% 2031	0.08%	2.3	1.5	4.5	3.5	4.1	9.8%	Economy	68.2
XS2815976126	CPI Property Group SA 7% 2029	0.03%	2.3	1.5	4.5	3.5	4.1	9.8%	Economy	68.2
XS3099834676	CPI Property Group SA PERP	0.20%	2.3	1.5	4.5	3.5	4.1	9.8%	Economy	68.2
US538034BD03	Live Nation Entertainment Inc 2.88% 2031 CV	0.40%	2.1	3.2	1.7	2.1	1.4	0%	-	93.29
XS3215430227	Brisbane Airport Corp Pty Ltd 3.86% 2035	0.19%	-	-	-	-	-	-	-	52.23
XS3225880387	NatWest Group PLC 2031 FRN	0.75%	-	-	-	-	-	-	-	64.19
XS3178106103	NatWest Group PLC PERP	0.20%	-	-	-	-	-	-	-	64.19
XS3244877869	Poste Italiane SpA 3% 2030	0.47%	-	-	-	-	-	-	-	64.19
XS3235873372	Slovenske Elektrarne AS 3.88% 2032	0.28%	-	-	-	-	-	-	-	35.11

ISIN Code	UCI	Weight	Label ISR
LU2882333060	DNCA INVEST-FINAN CREDI-IEUR	0.82%	No
FR001400R6K0	OSTRUM SRI MONEY PLUS-SIC EU	6.41%	No

We develop proprietary models based on our expertise and conviction to add tangible value in the selection of portfolio securities. DNCA's ESG analysis model, Above & Beyond Analysis (ABA), respects this principle and offers a rating that we control the entire construction. Information from companies is the main input to our rating. The methodologies for calculating ESG indicators and our responsible investor and engagement policy are available on our website by clicking here.
The rating out of 10 integrates 4 risks of responsibility: shareholder, environmental, social and societal. Whatever their sector of activity, 24 indicators are evaluated, such as social climate, accounting risks, suppliers, business ethics, energy policy, quality of management.

Source: DNCA Finance
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