

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## DNCA Invest - Beyond Infrastructure & Transition - Class N - EUR

A sub-fund of the SICAV DNCA INVEST - ISIN: LU1234713938

This fund is managed by DNCA FINANCE

### Objectives and Investment Policy

#### Essential management characteristics:

European Equities Fund

The Sub-Fund seeks to outperform the MSCI Europe Infrastructure Net Index on the recommended investment term. Investors' attention is drawn to the fact that the management style is discretionary and integrates environmental, social / societal and governance (ESG) criteria.

The Sub-Fund is managed taking into consideration Responsible and Sustainable principles and promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. In this way, the investment process and resulting stock picking take into account internal scoring with respect to both corporate responsibility broken down in four aspects: (i) shareholders responsibility, (ii) environmental responsibility, (iii) responsibility towards workers (iv) and society responsibility, and sustainability of the companies. The Management Company uses a proprietary ESG analysis approach with the "best in universe" method. There is a risk that this data is incorrect, insufficient or missing. There may be a sector bias. Additional information on SRI strategy may be obtained in the prospectus of the Sub-fund. The sub-fund benefits from the French SRI Label. The Sub-Fund will invest at least two thirds of its total assets in equities of issuers having their registered office in Europe or exercising the preponderant part of their economic activities in Europe and whose business primarily focuses on infrastructure assets. The types of infrastructure selected in the starting universe, which may be considered as tangible infrastructure or immaterial infrastructure (also called "soft" infrastructure) provide essential products and/or public services (transport and logistic, satellite networks, electricity production, water treatment, waste processing, energy transport networks, renewable energy, hospitals and schools, semiconductors sector, real estate, internet and digitalized technology, building materials, etc.). The targeted activities may also include, but not limited to, technologies and equipment providers that have a proven positive impact on energy efficiency for infrastructures and mobility issues. The investment process is based on the following four stages: (i) SRI stocks selection through financial and extra-financial approach, (ii) fundamental stock selection (iii) valuation based on multicriteria analysis to assess the upside potential of the selected stocks and (iv) portfolio construction weighting each stock according to its risk/rewards liquidity and diversification impact on the portfolio.

The Sub-Fund will invest at any time within the following limits in:

- European Equities or related financial derivative instruments (such as CFD or DPS): 75% to 100% of its net assets,
- up to 25% of its net assets in Non-European equities,
- debt instruments including money market instruments in case of adverse market conditions: 0% to 25% of its net assets,
- up to 10% of its net assets in units and/or shares of UCITS and/or AIFs.

The Sub-Fund may invest in securities denominated in any currency. However non-base currency exposure may be hedged back to the base currency to moderate currency exchange risks. More specifically, futures and currency forwards may be used for that purposes.

Exchange traded or OTC derivatives (other than CFD and DPS) can represent up to 40% of the Sub-Fund's net assets, including but not limited to, futures contracts and non complex options negotiated on regulated markets for the purpose of hedging or increasing equity risk without seeking overexposure.

The Sub-Fund is eligible to the PEA (french equity savings plan).

**Benchmark Information :** The Sub-Fund is actively managed and uses the benchmark for the calculation of the performance fee and performance comparison purposes. This means the Investment Manager is taking investment decisions with the intention of achieving the Sub-Fund's investment objective; this may include decisions regarding asset selection and overall level of exposure to the market. The Investment Manager is not in any way constrained by the benchmark in its portfolio positioning. The deviation from the benchmark may be complete or significant.

#### Other important information:

Income is accumulated

The redemption of units/shares may be requested each day

#### Recommended investment period:

This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and Reward Profile

Lower risk ← Higher risk  
Lower potential reward Higher potential reward

1	2	3	4	5	6	7
---	---	---	---	---	---	---

The historical data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of the UCITS. The risk category associated with this sub-fund is not guaranteed and may change over time. The weakest category does not mean no risk. The risk level of this UCITS is due to exposure to equity and/or fixed income markets. The fund does not benefit from any capital protection or guarantee.

#### Material risks not taken into account in this indicator:

Credit risk: in the event that an issuer is downgraded, the value of the bonds in the portfolio may fall, thus decreasing the sub-fund's net asset value.

The occurrence of one of these risks may lead to a reduction in the net asset value.

## Charges

The charges paid serve to cover the operating costs of the UCITS, including those of marketing and distributing the shares or units. These costs reduce the potential growth of the investments.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	0.00%

The percentage indicated is the maximum that may be taken out of your capital before it is invested. In certain cases the investor pays less.

You can obtain the actual amount of entry and exit charges from your financial advisor or the establishment with which you place your order.

Charges taken from the fund over a year	
Ongoing charges	1.59%

The ongoing charges are based on figures for the preceding financial year ended 31 December 2021. This percentage may vary from one financial year to another. They do not include: performance fees and transaction charges except in the case of subscription and/or redemption charges paid by the UCITS when it buys or sells units in another investment vehicle.

Charges taken from the fund under certain specific conditions	
Performance fee	0.80% 20% of the positive performance net of any fees above MSCI Europe Infrastructure Net Index with High Water Mark

For further information on the charges, please see page 68 of the latest version of the prospectus available on the website [www.dnca-investments.com](http://www.dnca-investments.com).

## Past Performance



All charges are included in the performance calculations.

The unit/share described in this document was launched in October 2017.

The currency in which the performances are indicated is as follows: EUR.

Past performance is not an indication of future results.

The performance of the other share classes is available on the Management Company's website.

Past performances were achieved based on a management strategy which was modified October 11<sup>th</sup> 2018.

## Practical Information

Depository: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue JF Kennedy L-1855 Luxembourg.

All regulatory documents (prospectus, KIID, annual and half-yearly reports) are available in English free of charge from the registered office of the management company (19, Place Vendôme 75001 PARIS / telephone: +331 58 62 55 00, and on its website: [www.dnca-investments.com](http://www.dnca-investments.com)).

This key investor information document describes: for the UCITS sub-fund referred to, the objectives, management policy and risk and reward profile; for the share class of the UCITS sub-fund referred to: past performance and charges; while the prospectus and periodic reports are prepared for the entire UCITS.

In addition, the latest net asset values are available from the management company's website. The information relating to the practical procedures for subscriptions and redemptions is available from the institution that usually receives your orders, or from the main centralising agent: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue JF Kennedy L-1855 Luxembourg/telephone: +352-26962030/Fax: +352-26969747.

The details of the up to date remuneration policy of the Management Company, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, shall be available on the website <http://www.dnca-investments.com/lu/regulatoryinformation> and a paper copy shall be made available free of charge upon request.

The tax legislation of the country in which the fund is registered may affect the individual taxation of the investor. DNCA Finance may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the UCITS.

Assets in this sub-fund are kept separate from those in other sub-funds of the SICAV, as provided for by law. Investors may convert the units they hold in a sub-fund into units in another sub-fund. Conversion charges may not exceed: 1%.

Place and procedure for obtaining information on other unit classes: DNCA Finance (see contact details above). DNCA Investments is a trademark held by DNCA Finance.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

DNCA FINANCE is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 2/17/2022.