

## DNCA Investments

# announces its new Northern European equity fund

**Paris, March 30, 2017**

DNCA is pleased to announce its new equity fund that invests on the Northern European markets.

The new fund, DNCA Invest Norden Europe, was set up on November 2, 2016 and is eligible for French PEA share savings plans. It is a sub-fund of the DNCA INVEST SICAV fund under Luxembourg law, managed by Carl Auffret, CFA and Yingying Wu, CFA, who are already in charge of DNCA Invest Europe Growth.

The fund intends to take advantage of the attractive momentum of companies that make up one of the most solid ecosystems worldwide. Its stringent stock-picking strategy is based on eight investment criteria and will target high-quality companies listed in Northern European countries. Core countries are Norway, Sweden, Finland, Denmark, Germany and Switzerland, and these AAA-rated countries\* are characterized by strong macroeconomic fundamentals (high growth, low public debt, near full employment, etc.), a very stable political environment, often exemplary governance, and a high level of competitiveness. The fund can also invest in the UK, Benelux, Ireland and Austria, although to a lesser extent.

DNCA Invest Norden Europe is a conviction-based fund that focuses on growth stocks at a reasonable price with no restrictions in terms of market capitalization. The management team uses virtually identical investment criteria to the DNCA Invest Europe Growth fund, but DNCA Invest Norden Europe can also invest in high-quality financial stocks (up to 15% of the portfolio), which stand out as a result of their profitability, returns and liquidity.

*\* except Finland rated AA+ by S&P*

## RISKS

- Discretionary fund management risk
- Equity risk
- Liquidity risk
- Credit risk
- Foreign exchange risk
- This fund is exposed to risk of capital loss



## About DNCA

DNCA is a French asset management company set up in 2000 by wealth-management specialists acting on behalf of private and institutional investors. Its areas of excellence are European equities (long only and absolute return), diversified fund management, convertible bonds and Eurozone bonds. The quality of the company's investment management, which regularly wins awards from the financial press, has enabled the company to enjoy swift growth over the past fifteen years. AUM currently stand at €19.8bn (as at 12/31/2016). DNCA has 105 staff in offices in Paris, Milan and Luxembourg.

DNCA is an affiliate of Natixis Global Asset Management.

## About Natixis Global Asset Management

Natixis Global Asset Management serves thoughtful investment professionals worldwide through our Durable Portfolio Construction® approach: applying risk-minded insights to empower more intelligent investing. Uniting over 20 specialized investment managers globally (\$897 billion AUM1), Natixis is ranked among the world's largest asset management firms

1 Net asset value as of September 30, 2016.

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